FIRST SUPPLEMENTAL INFORMATION MEMORANDUM FOR AHAM ABSOLUTE RETURN FUND II

Manager	:	**AHAM Asset Management Berhad** Registration No.: 199701014290 (429786-T)
Custodian	:	**Deutsche Bank (Malaysia) Berhad** Registration No.: 199401026871 (312552-W)

This First Supplemental Information Memorandum is dated 2 September 2025.

The AHAM Absolute Return Fund II was constituted on 18 December 2007*.
**The constitution date of this Fund is also the launch date of this Fund.*

A copy of this First Supplemental Information Memorandum has been lodged with the Securities Commission Malaysia. The Securities Commission Malaysia has not authorised or recognised the Fund and a copy of this First Supplemental Information Memorandum has not been registered with the Securities Commission Malaysia. The lodgement of this First Supplemental Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Information Memorandum dated 7 December 2023 or this First Supplemental Information Memorandum. The Securities Commission Malaysia is not liable for any non-disclosure on the part of AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents in this First Supplemental Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplemental Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

Sophisticated Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this First Supplemental Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplemental Information Memorandum or the conduct of any other person in relation to the Fund.

This First Supplemental Information Memorandum is to be issued and distributed in Malaysia only. Consequently, no representation has been and will be made as to its compliance with the laws of any foreign jurisdiction. Accordingly, no issue or sale of Units to which this First Supplemental Information Memorandum relates may be made in any foreign jurisdiction or under any circumstances where such action is unauthorised.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM WHICH IS TO BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 7 DECEMBER 2023 AND OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO THE UNITS OF THE FUND. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

THIS IS A FIRST SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 7 DECEMBER 2023

Unless otherwise provided in this First Supplemental Information Memorandum, all the capitalised terms used herein shall have the same meanings as ascribed to them in the Information Memorandum dated 7 December 2023 ("Information Memorandum").

EXPLANATORY NOTE

This First Supplemental Information Memorandum is issued to (i) update the Dealing Information section in particular the minimum transaction value or units of the Fund; (ii) update the definition and eligibility of a Sophisticated Investor; and (iii) other updates which are general in nature.

A. GENERAL AMENDMENTS

(i) References to "(*formerly known as Affin Hwang Absolute Return Fund II*)" in the Information Memorandum are now removed.

(ii) References to "Refinitiv" in the Information Memorandum are now amended to "LSEG".

B. CORPORATE DIRECTORY

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The information on "Corporate Directory" is hereby deleted in its entirety and replaced with the following:

"**The Manager/AHAM**
AHAM Asset Management Berhad
Registered Office
27th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur
Tel No. : (603) 2116 6000
Business Address
Ground Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur
Tel No. : (603) 2116 6000
Toll free line: 1-800-88-7080
E-mail: customercare@aham.com.my
Website: www.aham.com.my

The Custodian
Deutsche Bank (Malaysia) Berhad
Registered Office & Business Address
Level 19-20, Menara IMC, 8, Jalan Sultan Ismail, 50250 Kuala Lumpur
Tel No. : (603) 2053 6788
Fax No. : (603) 2031 8710
Website: country.db.com/malaysia/

Note: You may refer to our website for an updated information on our details."

C. GLOSSARY

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(i) The definition of "EUR" is hereby inserted after the definition of "eligible market(s)":

"**EUR**	Means Euro."

(ii) The definition of "LSEG" is hereby inserted after the definition of "Licensed Islamic Bank":

"**LSEG**	Means the London Stock Exchange Group."

(iii) The definition of "Sophisticated Investors" is hereby deleted in its entirety and replaced with the following:

"**Sophisticated Investor**	Refers to any person who (a) is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors, as amended from time to time; or (b) acquires any capital market product specified under the Guidelines where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; and/or (c) any other person as categorised by the SC from time to time to be a sophisticated investor. Note: For more information and updates on the definition of "Sophisticated Investor", please refer to our website at www.aham.com.my."

D. ABOUT AHAM ABSOLUTE RETURN FUND II

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INVESTMENT OBJECTIVE

The following information is hereby inserted at the end of this section:

"*Note: The Fund is not a capital guaranteed fund nor a capital protected fund.*"

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INVESTMENT STRATEGY

(i) The first paragraph of this section is hereby deleted in its entirety and replaced with the following:

"To meet the Fund's objective, the Fund will hold the flexibility to invest into a range of asset classes depending on the prevailing market conditions. These asset classes would range from:

- Equities;
- Equity-linked instruments;
- Fixed income instruments such as debt securities, money market instruments, and/or deposits;
- Collective investment schemes;
- Derivatives; and
- Embedded derivatives."

(ii) The second paragraph of this section is hereby deleted in its entirety and replaced with the following:

"At any one time, the asset mix of the Fund may comprise one or more asset classes based on changing market conditions. There can be no assurance that the tactical asset allocation can be successfully employed in meeting the investment objective of the Fund."

(iii) The information on "Derivatives and Embedded Derivatives" is hereby deleted in its entirety and replaced with the following:

"**Derivatives and Embedded Derivatives**

Derivatives trades may be carried out for both investments and hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts, swaps, and options. Futures contracts and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date whereas swaps is an agreement to swap or exchange two financial instruments between two parties.

The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract or cross currency swap to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While these hedging transactions will assist with mitigating the potential foreign exchange losses, any potential foreign exchange gains from the hedging strategy will be capped as well. The Fund may also employ derivatives for investment purposes to enhance the returns of the Fund by taking a view on the underlying asset or currency and establish a long position to gain a specific underlying exposure.

The types of derivatives envisaged for hedging as well as for investment purposes include forwards and swaps which are OTC or traded on centralised exchanges.

We may invest in transferable securities or money market instruments with embedded derivatives, such as but not limited to equity-linked notes and credit linked notes, for investment purposes. Investment into these embedded derivatives will provide the Fund with the exposure to the reference asset. Each of these embedded derivatives has its own targeted maturity and will expose investors to the price fluctuations of, in the case of an equity-linked note, the stock that the equity-linked note is linked to. As a result, any fluctuation in the price of the embedded derivatives may also lead to fluctuations in the NAV of the Fund i.e. if the price of the embedded derivatives drops, the NAV of the Fund will also be negatively impacted. As the note is structured by an external party, investments into an embedded derivative will also expose the Fund to counterparty risk, which we will attempt to mitigate by carrying out a stringent selection process on the counterparty prior to an investment being made.

The Fund adopts commitment approach to measure the Fund's global exposure to derivatives and embedded derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives and embedded derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives and embedded derivatives position must not exceed 100% of NAV of the Fund at all times."

(iv) The information on "Cross trades" is hereby deleted in its entirety and replaced with the following:

"**Cross Trades Policy**

We may conduct cross trades between funds which we are currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the aforesaid, cross trades between the personal account of our employee and the Fund's account(s) and between our proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by our compliance unit, and reported to our compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on the investors."

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PERMITTED INVESTMENTS

The information in this section is hereby deleted in its entirety and replaced with the following:

"The Fund will invest in the following investments:

- Equities;
- Equity-linked instruments;
- Deposits;
- Money market instruments;
- Debt securities;
- Derivatives;
- Embedded derivatives;
- Units/shares in collective investment schemes;
- Warrants; and
- Rights issues."

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INVESTMENT RESTRICTIONS AND LIMITS

(i) The following information is hereby inserted before the first paragraph of this section:

"The Fund's assets must be relevant and consistent with the investment objective of the Fund."

(ii) The fourth bullet point in the first paragraph of this section is hereby deleted in its entirety and replaced with the following:

- "The Fund's investments in transferable securities (other than debt securities) must not exceed 10% of the securities issued by any single issuer."

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VALUATION OF ASSETS

(i) The information on "Unlisted Securities" is hereby deleted in its entirety and replaced with the following:

"For unlisted MYR denominated debt securities, valuation will be done using the price quoted by a bond pricing agency ("BPA") registered with the SC. For non-MYR denominated unlisted debt securities, valuation will be based on the average indicative price quoted by independent and reputable institutions. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund.

For other unlisted securities, valuation will be based on fair value as determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund."

(ii) The information on "Any Other Investments" is hereby deleted in its entirety.

E. ABOUT THE CLASSES

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The information on "About the Classes" is hereby deleted in its entirety and replaced with the following:

"**ABOUT THE CLASSES**

If you intend to invest in a Class other than MYR Class, you are required to have a foreign currency account with any Financial Institution as all transactions relating to any foreign currency will ONLY be made through telegraphic transfers.

Classes	USD Class	MYR Class	SGD Class	AUD Class	GBP Class
Minimum Initial Investment*	USD 10,000	MYR 30,000	SGD 10,000	AUD 10,000	GBP 10,000
Minimum Additional Investment*	USD 5,000	MYR 10,000	SGD 5,000	AUD 5,000	GBP 5,000
Minimum Repurchase Units*	10,000 Units	10,000 Units	10,000 Units	10,000 Units	10,000 Units
Minimum Units Held*	10,000 Units	10,000 Units	10,000 Units	10,000 Units	10,000 Units
Minimum Units per Switch*	20,000 Units	60,000 Units	20,000 Units	20,000 Units	20,000 Units
Unitholdings in	You should note that there are differences when purchasing Units of the MYR Class and other				

<table>
<tr>
<td>Different Classes</td>
<td>Classes. For illustration purposes, assuming you have MYR 100,000 to invest:
<table>
<tr><th>Class(es)</th><th>USD Class</th><th>MYR Class</th><th>SGD Class</th><th>AUD Class</th><th>GBP Class</th></tr>
<tr><td>NAV per Unit</td><td>USD 0.50</td><td>MYR 1.25</td><td>SGD 0.50</td><td>AUD 0.50</td><td>GBP 0.50</td></tr>
<tr><td>Currency exchange rate</td><td>MYR 1 =USD 0.25</td><td>MYR 1 = MYR 1</td><td>MYR 1 = SGD 0.34</td><td>MYR 1 = AUD 0.33</td><td>MYR 1 = GBP 0.18</td></tr>
<tr><td>Invested amount</td><td>MYR 100,000 x USD 0.25 = USD 25,000</td><td>MYR 100,000 x MYR 1 = MYR 100,000</td><td>MYR 100,000 x SGD 0.34 = SGD 34,000</td><td>MYR 100,000 x AUD 0.33 = AUD 33,000</td><td>MYR 100,000 x GPB 0.18 = GBP 18,000</td></tr>
<tr><td>Units received</td><td>USD 25,000 ÷ USD 0.50 = 50,000 Units</td><td>MYR 100,000 ÷ MYR 1.25 = 80,000 Units</td><td>SGD 34,000 ÷ SGD 0.50 = 68,000 Units</td><td>AUD 33,000 ÷ AUD 0.50 = 66,000 Units</td><td>AUD 18,000 ÷ AUD 0.50 = 36,000 Units</td></tr>
</table>
Invested amount = MYR 100,000 x currency exchange rate of the Class
Units received = Invested amount ÷ NAV per Unit of the Class
By purchasing Units of the MYR Class, you will receive more Units for every MYR invested in the Fund (i.e. 80,000 Units), compared to purchasing Units in USD Class (i.e. 50,000 Units), SGD Class (i.e. 68,000 Units), AUD Class (i.e. 66,000 Units) or GBP Class (i.e. 36,000 Units).</td>
</tr>
</table>

Note:
* We may, at our absolute and sole discretion at any time and without having to assign any reason, increase the transaction value and the number of Units stated above without having to seek Unit Holders' prior approval. You will be notified of any such increase by way of a communiqué and the prospective investors will be notified of the same by way of a supplemental/replacement information memorandum.

  At the same time, the transaction value and the number of Units may be reduced at our discretion, including for transactions submitted via digital channels, subject to the terms and conditions disclosed through the relevant platforms.

The Fund may create new Classes without having to seek Unit Holders' prior approval. You will be notified of the issuance of the new Classes by way of communiqué and the prospective investors will be notified of the same by way of a supplemental or replacement information memorandum."

F. UNDERSTANDING THE RISKS OF THE FUND

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GENERAL RISKS OF THE FUND

The information on "Suspension of repurchase request risk" is hereby deleted in its entirety and replaced with the following:

"**Suspension of repurchase request risk**	Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time*. Hence, their investments will continue to be subject to the risks inherent to the Fund. *For further information on repurchase process during suspension period, please refer to "*What is the Repurchase Proceeds Payout Period?*" section below."

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SPECIFIC RISKS OF THE FUND

(i) The information on “Credit and default risk” is hereby deleted in its entirety and replaced with the following:

“**Credit and default risk**	Credit risk relates to the creditworthiness of the issuers of the debt securities, money market instruments, and the Financial Institutions where the deposits are placed (hereinafter referred to as “investment”) and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer and/or Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or a Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.”

(ii) The information on “Interest rate risk” is hereby deleted in its entirety and replaced with the following:

“**Interest rate risk**	This risk refers to the impact of interest rate changes on the valuation of debt securities or money market instruments (hereinafter referred to as “investment”). Generally, movement in interest rates affects the prices of investment inversely. For example, when interest rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the investment until their maturity. We also manage interest rate risk by considering each investment’s sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to interest rate changes. For investments in deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.”

(iii) The following statement is hereby inserted at the end of this section:

“**The above description outlines all applicable risks to the Fund without prioritizing any specific order of importance. Investments in unit trust funds may also expose you to additional risks over time. If in doubt, please consult a professional adviser.**”

G. DEALING INFORMATION

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WHO IS ELIGIBLE TO INVEST?

The information in this section is hereby deleted in its entirety and replaced with the following:

- “You must be a Sophisticated Investor and at least eighteen (18) years old (for individual) in order to invest and stay invested in this Fund. Please refer to the “Glossary” chapter of this Information Memorandum for the definition of “Sophisticated Investor”. If we become aware that you are no longer a Sophisticated Investor, we will issue a notice requiring you to:
  - redeem Units of the Fund; or
  - switch out your Units to retail funds.

  Further information will be provided in the said notice.”

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HOW TO PURCHASE UNITS?

The second bullet point in this section is hereby deleted in its entirety and replaced with the following:

- "You are required to provide us with the following completed forms and documents. However, we reserve the right to request for additional documentations before we process the purchase application.

Individual or Jointholder	Corporation
• Account opening form; • Suitability assessment form; • Personal data protection notice form; • Client acknowledgement form; • A copy of identity card or passport or any other document of identification; and • Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form.	• Account opening form; • Suitability assessment form; • Personal data protection notice form; • Certified true copy of memorandum and articles of association*; • Certified true copy of certificate of incorporation*; • Certified true copy of form 24 and form 49*; • Certified true copy of form 8, 9, 13, 20 and 44 (where applicable)*; • Latest audited financial statement; • Board resolution relating to the investment; • A list of the authorised signatories; • Specimen signatures of the respective signatories; • Declaration of Beneficial Ownership; and • Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form. ** or any other equivalent documentation issued by the authorities."*

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HOW TO REPURCHASE UNITS?

The second bullet point in this section is hereby deleted in its entirety and replaced with the following:

- "If you insist on making a repurchase request knowing that after the transaction you will hold less than the minimum holding of Units for a particular Class, we may withdraw all your holding of Units for that particular Class and pay the proceeds to you."

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WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD?

The information in this section is hereby deleted in its entirety and replaced with the following:

- "You will be paid within ten (10) Business Days from the day the repurchase request is received by the Manager provided that all documentations are completed and verifiable.
- Where there is a suspension of dealing in Units by the Fund, due to exceptional circumstances or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so as disclosed in the *"Suspension of Dealing in Units"* section in the Information Memorandum, the repurchase requests from the Unit Holders will be accepted but will not be processed. This will result in the delay of processing the repurchase requests. Such repurchase requests will only be processed on the next Business Day once the suspension is lifted, and we will make the repurchase payment to Unit Holder within ten (10) Business Days.

However, for repurchase request that has been accepted prior to the suspension, we will process the repurchase request and make the repurchase payment to Unit Holder within ten (10) Business Days from the day the repurchase request is received by us."

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CAN I TRANSFER MY UNITS TO ANOTHER PERSON?

The information in this section is hereby deleted in its entirety and replaced with the following:

"You are allowed to transfer your Units, whether fully or partially, to another person by completing the transfer transaction form and returning it to us on a Business Day. The transfer must be made in terms of Units and not in terms of the monetary value in the currency denomination of the Classes. There is no minimum number of Units required to effect a transfer except that the transferor and transferee must hold the minimum holding of Units to remain as a Unit Holder of a Class.

It is important to note that we are at liberty to disregard or refuse to process the transfer application if the processing of such instruction will be in contravention of any law or regulatory requirements, whether or not having the force of law and/or would expose us to any liability.

Please note that the person who is in receipt of the Units must be a Sophisticated Investor as well."

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HOW DO I RECEIVE THE INCOME DISTRIBUTION?

The second paragraph of the first bullet point in this section is hereby deleted in its entirety and replaced with the following:

"Any distribution payable which is less than or equal to the amount of 300.00 denominated in the currency denomination of the Classes would be automatically reinvested."

H. RELATED PARTIES TO THE FUND

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ABOUT THE MANAGER – AHAM

The information in this section is hereby deleted in its entirety and replaced with the following:

"AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years' experience in the fund management industry. In 2022, AHAM's ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners ("CVC"), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately EUR 193 billion of assets under its management. AHAM is also 20% owned by Amova Asset Management Co., Ltd. *(formerly known as Nikko Asset Management Co., Ltd.)*, a Tokyo-based asset management company, and 7% owned by Lembaga Tabung Angkatan Tentera.

Our Role as the Manager
We are responsible for the investment management and marketing of the Fund, servicing Unit Holders' needs, keeping proper administrative records of Unit Holders and the Fund, ensuring compliance with stringent internal procedures and guidelines of relevant authorities.

Our Investment Team
Our investment team comprises a group of portfolio managers who possess the necessary expertise and experience to undertake the fund management of our unit trust funds. The investment team will meet at least once a week or more should the need arise. The designated fund manager of the Fund is Mr. David Ng and you may obtain his profile from our website at www.aham.com.my.

Note: For further information and updates on AHAM including the designated fund manager of the Fund, please refer to our website at www.aham.com.my."

I. RELEVANT INFORMATION

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The following information is hereby inserted after the "Incorrect Pricing" section:

"**DETERMINATION OF NAV AND NAV PER UNIT**

In this section, you will be introduced to certain terms used to explain how the Fund arrives at its NAV and consequently, NAV per Unit for each Class. Under this section, please note the following definitions:

"Value of the Fund before Income and Expenses"	Refers to the current value of the Fund inclusive of purchases and/or repurchases before the next valuation point.
"Value of a Class before Income and Expenses"	Refers to the current value of a Class inclusive of purchases and/or repurchases before the next valuation point.

You should note that the NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at a particular valuation point. The NAV per Unit of a Class is the NAV of the Fund attributable to a Class divided by the number of Units in Circulation for that particular Class, at the same valuation point.

Please refer to the "*Valuation Point of the Fund*" section in the Information Memorandum for an explanation of the valuation point.

For illustration purposes, the following is the computation of NAV and NAV per Unit for a particular day for the Classes. The multi-class ratio will vary and be apportioned accordingly when further Class(es) are introduced by us: -

	Fund (MYR)	**USD Class (MYR)**	**MYR Class (MYR)**	**SGD Class (MYR)**	**AUD Class (MYR)**	**GBP Class (MYR)**
Value of the Fund / Class before Income and Expenses	154,200,000.00	77,100,000.00	15,420,000.00	30,840,000.00	15,420,000.00	15,420,000.00
Multi-class ratio *	**100.00%**	**50.00%**	**10.00%**	**20.00%**	**10.00%**	**10.00%**
Add: Income	2,500,000.00	1,250,000.00	250,000.00	500,000.00	250,000.00	250,000.00
Gross asset value /GAV	156,700,000.00	78,350,000.00	15,670,000.00	31,340,000.00	15,670,000.00	15,670,000.00
Less: Fund expenses	(80,000.00)	(40,000.00)	(8,000.00)	(16,000.00)	(8,000.00)	(8,000.00)
NAV of the Fund (before deduction of management fee and custodian fee)	**156,620,000.00**	**78,310,000.00**	**15,662,000.00**	**31,324,000.00**	**15,662,000.00**	**15,662,000.00**
Less: Management fee for the day (1.00% p.a.)	(4,290.96)	(2,145.47)	(429.10)	(858.19)	(429.10)	(429.10)
Less: Custodian fee for the day (0.03% p.a.)	(128.73)	(64.37)	(12.87)	(25.75)	(12.87)	(12.87)
NAV of the Fund (after deduction of management fee and custodian fee)	**156,615,580.31**	**78,307,790.16**	**15,661,558.03**	**31,323,116.06**	**15,661,558.03**	**15,661,558.03**
Total Units in Circulation	160,000,000	80,000,000	16,000,000	32,000,000	16,000,000	16,000,000
NAV per Unit of a Class in Base Currency**		0.9788	0.9788	0.9788	0.9788	0.9788
Currency exchange rate		MYR 1 = USD 0.25	MYR 1 = MYR 1	MYR 1 = SGD 0.34	MYR 1 = AUD 0.33	MYR 1 = GBP 0.18
NAV per Unit in currency Class ***		**USD 0.2447**	**MYR 0.9788**	**SGD 0.3328**	**AUD 0.3230**	**GBP 0.1762**

Notes:

* Multi-class ratio is apportioned based on the size of the Class relative to the whole Fund. This means the multi-class ratio is calculated by taking the *Value of a Class before Income and Expenses* for a particular day and dividing it with the *Value of the Fund before Income and Expenses* for that same day. This apportionment is expressed as a ratio and calculated as a percentage.

** NAV per Unit of a Class is derived by dividing the NAV of a Class with the Units in Circulation of the particular Class. The rounding policy is four (4) decimal points for the purposes of publication of the NAV per Unit of a Class. However, the rounding policy will not apply when calculating the Sales Charge and Repurchase Charge (where applicable).

***NAV per Unit in currency Class is derived from the NAV per Unit of a Class in the Base Currency multiplied by the currency exchange rate for the particular Class.

The above illustration excludes any applicable taxes and/or duties as may be imposed by the government and/or the relevant authorities from time to time."

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UNCLAIMED MONIES

The information in this section is hereby deleted in its entirety and replaced with the following:

"Any monies payable to you which remain unclaimed after two (2) years from the date of payment or such other period as may be prescribed by the Unclaimed Moneys Act 1965 will be paid to the Registrar of Unclaimed Monies in accordance with the requirements of the Unclaimed Moneys Act 1965."

J. INVESTORS INFORMATION

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How can I keep track of my investments?

The information in this section is hereby deleted in its entirety and replaced with the following:

"You may obtain the daily Fund price from our website at www.aham.com.my. As the Fund has exposure to investments in foreign jurisdiction, the daily prices are based on information available two (2) Business Days prior to publication.

The annual report and quarterly report will be made available to you within two (2) months after the end of the financial period the report covers. You will also be able to view and confirm your current Unit holdings, and transactions that you have performed relating to your Units in the Fund through your monthly statement. You can download the annual report and quarterly report from our website at www.aham.com.my, while the monthly statement can be accessed via our digital platform.

Note: The hardcopy annual report, quarterly report and monthly statement are available upon request."

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ANTI-MONEY LAUNDERING POLICIES AND PROCEDURES

The first paragraph of this section is hereby deleted in its entirety and replaced with the following:

"Pursuant to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 ("AMLATFPUAA") and the SC's Guidelines on Prevention of Money Laundering, Countering Financing of Terrorism, Countering Proliferation Financing and Targeted Financial Sanctions for Reporting Institutions in the Capital Market, it is our responsibility to prevent AHAM from being used for money laundering and terrorism financing activities. To this end, we have established an Anti-Money Laundering/Counter-Financing of Terrorism Framework (AML/CFT Framework) and put in place anti-money laundering process and procedures to combat such activities. This includes a robust due diligence process and procedures for client onboarding (such as know-your-client procedures and customer due diligence) as well as ongoing monitoring of clients' transactions to detect any suspicious transactions."

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DIRECTORY OF SALES OFFICES

The information in this section is hereby deleted in its entirety and replaced with the following:

"**AHAM ASSET MANAGEMENT BERHAD:**

HEAD OFFICE
Ground Floor, Menara Boustead
69 Jalan Raja Chulan
50200 Kuala Lumpur
Tel : 03 – 2116 6000
Toll Free No : 1-800-88-7080
Email: customercare@aham.com.my
Website: www.aham.com.my

PENANG
No. 123, Jalan Macalister
10450 Georgetown, Penang
Toll Free No : 1800-888-377

PERAK
1, Persiaran Greentown 6
Greentown Business Centre
30450 Ipoh, Perak
Tel: 05 – 241 0668
Fax: 05 – 255 9696

JOHOR
Unit 22-05, Level 22
Menara Landmark
No. 12, Jalan Ngee Heng
80000 Johor Bahru
Johor
Tel : 07 – 227 8999
Fax : 07 – 223 8998

MELAKA
Ground Floor
No. 584 Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06 – 281 2890
Fax: 06 – 281 2937

SABAH
Unit 1.09(a), Level 1, Plaza Shell
29, Jalan Tunku Abdul Rahman
88000 Kota Kinabalu, Sabah
Tel : 088 – 252 881
Fax : 088 – 288 803

SARAWAK
Ground Floor, No. 69
Block 10, Jalan Laksamana Cheng Ho
93200 Kuching, Sarawak
Tel : 082 – 233 320
Fax : 082 – 233 663

1st Floor, Lot 1291
Jalan Melayu, MCLD
98000 Miri, Sarawak
Tel : 085 – 418 403
Fax : 085 – 418 372

PETALING JAYA
C-31-1, Jaya One
72A Jalan Prof Diraja Ungku Aziz
Section 13
46200 Petaling Jaya, Selangor
Tel: 03 – 7760 3062

Note: For information and updates on AHAM's head office and sales offices, please refer to our website at www.aham.com.my."