

PRODUCT HIGHLIGHTS SHEET

for

AHAM ESG WHOLESALE FIXED INCOME FUND

Date of issuance: 18 September 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the AHAM ESG Wholesale Fixed Income Fund (“the Fund”), including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

AHAM ESG WHOLESALE FIXED INCOME FUND IS A QUALIFIED SUSTAINABLE AND RESPONSIBLE INVESTMENT FUND UNDER THE GUIDELINES ON SUSTAINABLE AND RESPONSIBLE INVESTMENT FUNDS.



YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Information Memorandum of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AHAM ESG WHOLESALE FIXED INCOME FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

The Fund is an open-ended wholesale fixed income fund which aims to provide investors regular income over the medium to long-term period.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is designed for Sophisticated Investors who are conservative and seek for regular income.

KEY PRODUCT FEATURES

3. What am I investing in?

Launch Date	18 September 2024
Tenure	This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Information Memorandum and the provisions of the Deed.
Base Currency	MYR
Asset Allocation	<ul style="list-style-type: none"> ➤ A minimum of 90% of the Fund's NAV to be invested in the debentures; and ➤ A maximum of 10% of the Fund's NAV to be invested in money market instruments, and/or deposits.
Benchmark	50% FTSE BPAM Corporate AAA 1Y-3Y All Bond Index + 50% FTSE BPAM Corporate AA 1Y-3Y All Bond Index <i>The risk profile of this Fund is different from the risk profile of the benchmark. The benchmark of the Fund is used for the purpose of measuring the performance of the Fund only.</i>
Investment Strategy	<p>The Fund aims to achieve its investment objective by investing a minimum of 90% of its NAV in debentures and a maximum of 10% of its NAV in money market instruments and/or deposits.</p> <p>The Fund's investments will consist of MYR-denominated debentures and money market instruments issued by corporate entities and/or Financial Institutions. The debentures that the Fund invests in will carry a minimum long-term credit rating of AA3 by RAM or equivalent rating by any other similar rating agencies at the point of purchase. The money market instruments that the Fund invests in will carry a minimum long-term credit rating of AA3 or short-term credit rating of P1 by RAM or equivalent rating by any other similar rating agencies at the point of purchase. In the unlikely event of a credit rating downgrade, we reserve the right to deal with the said investment(s) in the best interests of the Unit Holders including to dispose of the said investment(s) within a reasonable time frame. The weighted average duration of the portfolio shall not be more than three (3) years.</p> <p>The fundamental investment process will be driven by considering the interest rate outlook for the market over the medium to long-term horizon. This entails studying relevant economic and business statistics in order to produce forecasts of interest rate trends. This will enable us to decide on the maturity structure for the Fund. We will adopt an investment policy which is flexible and adaptable, which entails the Fund, in accordance with its investment policy.</p> <p>Our trading strategy when managing the portfolio of investments may vary depending on the prevailing market environment, and interest rate outlook.</p> <p>We will hold the option to reduce the Fund's exposure to any investments that we believe may be impacted from the prevailing market conditions. We will, however, remain focused on constructing a portfolio of liquid investments that are able to provide relative certainty of meeting the Fund's financial obligations.</p> <p>Sustainable and Responsible Investment ("SRI") Strategy</p> <p>The Manager applies SRI strategies to the Fund's investments in debentures and money market instruments. Deposits are excluded from the Fund's SRI strategies. The Manager will ensure at least two-thirds (2/3) of the Fund's NAV is invested in securities in accordance with the Fund's SRI strategies.</p> <p>The Fund will adopt negative screening and ESG integration in the selection, retention and</p>

realisation of its investments. The Manager will first apply negative screening to remove securities issued by companies involved in the excluded business activities, to form a broad investible universe. Within the investible universe, the Manager applies ESG integration in the assessment and selection of investments. The application of the SRI strategies are as follows:

1. Negative or exclusionary screening

The Fund will exclude investments in companies with principal business activities in alcohol, coal mining, forestry and logging, oil & gas exploration and production, gaming, tobacco and military weapons.

2. ESG Integration

The Fund will include ESG factors in the investment decision making and portfolio construction process. These ESG factors help the Manager identify potential tail risks and/or best-in-class practices such as competitive edge, customer behaviour, reputational risk and accessibility to funding. It also served as additional portfolio risk management tool by increasing awareness about the portfolio's exposures to companies with low ESG ratings, such as those with B and CCC ESG rating as per the Manager's internal methodologies.

Assessment Process and Framework

When assessing the Fund's investments in the company through negative or exclusionary screening, the Manager will review the company's level of involvement in the excluded business activities or practices and will apply a maximum revenue threshold of 10%* to such activities or practices. The Manager applies the maximum revenue threshold to companies where revenues from the excluded business activities or practices are derived as a non-primary source of income.

Note:

** The maximum revenue threshold of 10% shall apply at the initial selection of investments of the Fund and throughout the investment holding period.*

ESG integration is the inclusion of ESG considerations within the investment decision making process. Each company and industry face unique ESG risks. In the Manager's security selection and fundamental research process, the Manager would focus on ESG risk factors that have material impact on the investee company's financial and security performance. An ESG risk factor is deemed material if it is important and relevant to a company's stakeholders and has the potential to significantly impact a company's financial performance and wellbeing. Examples of ESG risk factors include, but are not limited to, climate adaptation and resilience (E), workers' health and safety (S) and board diversity (G). These ESG risks if not properly managed, can lead to substantial financial consequences for the company, be it in a form of a penalty and fine, increased operational costs, loss in consumer confidence or loss of business. In an ESG-integrated investment decision making process, these ESG risk factors are taken into consideration alongside assessment of the company's business and financial performance as well as securities valuation. The Manager utilises a range of resources in its evaluation process, including internal ESG scorecard, third party ESG rating services provider, company's public disclosures, broker research, news media outlets and non-governmental organizations.

The Manager assesses a company's ability to manage its ESG risks, its practices and/or commitments. The Manager assigns an ESG rating of "AAA", "AA", "A", "BBB", "BB", "B" or "CCC" on the company. Such ESG rating applies to the debentures and/or money market instruments issued by the company. AAA and AA-rated companies are deemed as ESG leaders where they are assessed to be adept at leveraging on its unique ESG characteristics or mitigate its ESG risks well and are ahead of its industry peers. ESG leaders present a stronger SRI investment case, particularly in situations where an ESG leader's securities valuations are comparable to another company that has a poorer ESG rating. Conversely, B and CCC-rated companies are deemed as ESG laggards where they are assessed to have lagged peers of the same industry in the adoption of sustainability practices and disclosures. Low ESG rating is used more broadly to inform the Manager to reassess the strength of the investment thesis and the extent to which securities valuations have adequately reflected the higher ESG risk. The Fund may retain ESG laggards; the Manager shall conduct corporate engagements with ESG laggards to drive ESG awareness and adoption. Subsequent to the corporate engagement with the ESG laggards, and should we find material changes in their ESG practices, we will reassess and re-evaluate the ESG laggards using our internal scorecard. ESG laggards that have shown improvement in their ESG adoption will be assigned a better ESG rating.

Post investment, the Manager will continuously monitor the companies' (including ESG laggards) involvement in the excluded business activities as well as their ESG profile, through quarterly reviews and ongoing corporate engagement. ESG factors are dynamic and ever-evolving, hence the Manager conducts regular engagement activities with the investee companies (including ESG laggards) to facilitate information and knowledge exchange. The Manager will evaluate the Fund's investment on a quarterly basis to determine whether the Fund's investment is consistent with the negative screening approach. The Manager will also review the Fund's overall ESG risks to ensure that the impact of investing in line with the Fund's SRI strategies is not inconsistent with any other sustainability considerations.

Where an investment (including investments in ESG laggards) becomes inconsistent with the Fund's sustainability considerations, the Manager may reduce or dispose of the Fund's holdings in the investment and retain the profit/income received during the holding period if the value of

	<p>the investment held by the Fund exceeds or is equal to the original investment cost (which may include transaction cost), as soon as it is practicable.</p> <p>On the other hand, the Fund is allowed to hold the investment (including profit/income received during the holding period) which is inconsistent with the Fund's sustainability considerations if the value of the investment by the Fund is below the original investment cost, and such investment will be disposed of when the value of such investment held by the Fund exceeds or is equal to the original investment cost, as soon as it is practicable. In addition, should such investments exceed one-third (1/3) of the Fund's NAV, such investments will be disposed of and replaced with other investments that are in line with the Fund's sustainability considerations, to ensure at least two-thirds (2/3) of the Fund's NAV complies with its SRI strategies.</p> <p>If the Fund breaches the minimum asset allocation threshold of two-thirds (2/3) of its NAV in investments that are subject to the Fund's sustainability considerations and/or the Fund's investment become inconsistent with its SRI strategies, the Manager undertakes to rectify the breach within an appropriate timeframe not exceeding three (3) months from the date of such breach.</p> <p><u>Sustainability Risk Management</u></p> <p>In managing the sustainability risk, the Manager relies on various external data and internal analysis to scrutinise and filter investments based on the SRI criteria and to identify potential financial loss from an investment in securities of a company pertaining to ESG. Risks are considered by the materiality of the ESG factors and the Fund's SRI strategies. An ESG risk factor is deemed material if it is important and relevant to a company's stakeholders and has the potential to significantly impact a company's financial performance and wellbeing. Regular meetings are held to discuss SRI matters and portfolio decisions taken at the meetings will then be implemented according to the investment guidelines which also take into account requirements for minimum portfolio diversification across individual investment holdings, sectors, geographies and asset classes (based on Fund's objective and strategy).</p> <p>Temporary Defensive Position</p> <p>We hold the option to take temporary defensive positions which may be inconsistent with the Fund's principal strategy and asset allocation to protect the Fund against adverse market conditions that may impact the financial markets. To manage the risk of the Fund, we may shift the Fund's assets to be temporarily invested in money market instruments and/or deposits. We will continue to apply SRI strategies when the Fund takes on temporary defensive positions and maintain at least two-thirds (2/3) of the Fund's NAV in investments that are subjected to sustainability considerations of the Fund.</p>
Distribution Policy	<p>Subject to the availability of income, the Fund will distribute income on a monthly basis. However, the amount of income available for distribution may fluctuate from month to month.</p> <p>At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital or (6) a combination of any of the above.</p>
Minimum Initial Investment*	MYR100,000
Minimum Additional Investment*	MYR10,000
Minimum Repurchase Units*	10,000 Units
Minimum Holding of Units*	100,000 Units
Minimum Switching Amount*	10,000 Units

* At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to terms and conditions disclosed in the respective channels.

Note: Please refer to the Information Memorandum for further details of the Fund.

4. Who am I investing with?

Relevant parties' information:

The Manager	AHAM Asset Management Berhad
The Trustee	TMF Trustees Malaysia Berhad

5. What are the possible outcomes of my investment?

The Fund is a wholesale fixed income fund that invests in a portfolio of debentures. The performance of the Fund would be dependent on the fixed income market that is investable by the Fund. The Fund's performance will be reliant on the Manager's expertise in managing the Fund to meet its objective.

The Fund's investments into debentures would, to a great extent, be linked to the price movement of the bond market. If the debentures that are investable by the Fund performs well, the Fund's performance may reflect the same. However, should the debentures that are investable by the Fund perform poorly, the Fund's performance may also impacted negatively.

The Fund will distribute income (subject to income availability), on a monthly basis. Please note that the capital and income distribution of the Fund are not guaranteed.

KEY RISKS

6. What are the key risks associated with this product?

General Risks

- **Market risk** - Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund management risk** - This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant laws or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** - The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk on the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns or on the distribution of income.
- **Inflation risk** - This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Operational risk** - This risk refers to the possibility of a breakdown in the Manager's internal controls and policies. The breakdown may be a result of human error, system failure or may be fraud where employees of the Manager collude with one another. This risk may cause monetary loss and/or inconvenience to you. The Manager will review its internal policies and system capability to mitigate instances of this risk. Additionally, the Manager maintains a strict segregation of duties to mitigate instances of fraudulent practices amongst employees of the Manager.
- **Loan / financing risk** - This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed or financed money includes you being unable to service the loan or financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.
- **Suspension of repurchase request risk** - Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined, or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.
- **Related party transaction risk** - The Fund may also have dealings with parties related to AHAM. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties.

Specific Risks

- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of the debentures, money market instruments and the Financial Institutions where the deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer and/or Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or a Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **Interest rate risk** - This risk refers to the impact of interest rate changes on the valuation of debentures or money market instruments (hereinafter referred to as "investment"). Generally, movement in interest rates affects the prices of investment inversely. For example, when interest rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the investment until their maturity. We also manage interest rate risk by considering each investment's sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to interest rate changes. For investments into deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.

- **Liquidity risk** - Liquidity risk refers to two scenarios. The first scenario is where an investment cannot be sold due to the unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund. Upon such event and in the best interest of the Unit Holders, the Manager may suspend the repurchase requests. Please refer to "Suspension of Dealing in Units" section of this Information Memorandum for more details.
- **Sustainability risk** - Sustainability risk is an ESG event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment and the returns of the Fund. Examples of sustainability risks are as follows:
 - Environmental: extreme weather events (such as heatwaves and flooding), forest degradation, loss of biodiversity or marine habitat and environmental pollution due to toxic waste discharge.
 - Social: improper working practices (such as child labour, poor workplace health and safety), infringement of basic human rights, talent hiring and retention issues, cybersecurity attacks and poor community relations.
 - Governance: lack of board independence and oversight, poor audit and tax management, unethical business behaviours, poor transparency and accountability and infringement of relevant laws and regulations.

The Fund, as part of its investment approach, adopts the sustainability criteria in selecting its investments and the sustainable investment process, when applied in normal market conditions to the universe of securities eligible for investments by the Fund, should help the Manager identify investments where securities valuations do not adequately reflect the level of sustainability risks.

However, in applying sustainable investment process, it may cause the Fund to have a limited selection of securities and may forego certain investment opportunities. As a result, the sustainable investment approach may result in a loss to the value of an investment of the Fund and the Fund may perform differently as compared to other funds without the SRI strategies.

Additionally, the Manager also relies on proprietary or third-party data providers in selecting the investment and such information provided may be inaccurate or incomplete which lead the Manager to incorrectly assess its investments.

It is important for investors to note that the ESG considerations are highly subjective and is therefore possible that an investment may not perform in a way that an investor considers to be sustainable or responsible, even if it has been selected in accordance with the stated sustainability criteria.

- **Reinvestment risk** - This risk arises when an issuer of fixed income instrument decides to repay the principal earlier than the intended maturity date, especially during times of declining interest rates. As a result, the Fund may experience lower returns due to reinvesting in lower yielding fixed income instruments.
- **Distribution out of capital risk** - The Fund may distribute income out of capital. Such capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit of the Fund and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained.

Note: Please refer to "Understanding the Risks of the Fund" in Information Memorandum for further details on each risk.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Information Memorandum to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales charge	Nil
Repurchase charge	Nil
Transfer fee	Not applicable as transfer facility is not available for this Fund.
Switching fee	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.

What are the key ongoing fees charged to the Fund?

Management fee	Up to 1.00% per annum of the NAV of the Fund (before deducting the management fee and trustee fee). The management fee is calculated and accrued daily and payable monthly to the Manager.
Trustee fee	Up to 0.04% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) (before deducting the management fee and trustee fee).

Note: Please refer to the Information Memorandum for further explanation and illustration of the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

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VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.aham.com.my, our customer service via our toll free number 1-800-88-7080 or email to customercare@aham.com.my.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. to 3.30 p.m. Payments will be made to you within ten (10) Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

- (a) via phone to : 03 – 2116 6000
- (b) via fax to : 03 – 2116 6100
- (c) via toll free no. : 1-800-88-7080
- (d) via email to : customercare@aham.com.my
- (e) via letter : AHAM Asset Management Berhad
Ground Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- (a) via phone to : 03 - 2282 2280
- (b) via fax to : 03 - 2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar,
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia,
No 3 Persiaran Bukit Kiara, Bukit Kiara,
50490 Kuala Lumpur

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03 – 20923800
- (b) via fax to : 03 – 20932700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune,
No. 19, Lorong Dungun Damansara Heights,
50490 Kuala Lumpur

APPENDIX: GLOSSARY

Bursa Malaysia	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia is open for trading. The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as in the event of market disruption.
Deed	Refers to the deed dated 12 July 2024 entered into between the Manager and the Trustee, which may be modified or varied by further supplemental deeds from time to time.
Deposit(s)	Has the same meaning as per the definition of “deposit” in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposit.
Development Financial Institution	Means a development financial institution under the Development Financial Institutions Act 2002.
ESG	Means Environmental, Social and Governance.
Financial Institution	Means (1) if the institution is in Malaysia – (i) Licensed Bank; (ii) Licensed Investment Bank; (iii) Development Financial Institutions (DFIs); or (iv) Licensed Islamic Bank; or (2) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
Fund	Refers to AHAM ESG Wholesale Fixed Income Fund
Guidelines	Means the <i>Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework</i> issued by the SC and as may be amended from time to time.
Information Memorandum	Means this offer document in respect of this Fund as may be replaced or amended from time to time.
Licensed Bank	Means a bank licensed under the Financial Services Act 2013.
Licensed Investment Bank	Means an investment bank licensed under the Financial Services Act 2013.
Licensed Islamic Bank	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
Manager / AHAM / we / us / our	Means AHAM Asset Management Berhad
medium to long-term	Means a period of three (3) years and above.
MYR	Means the Malaysian Ringgit, the lawful currency of Malaysia.
NAV	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Unit in Circulation at the same valuation point.
RAM	Means RAM Rating Services Berhad.
Repurchase Charge	Means a charge imposed pursuant to a repurchase request.
Sales Charge	Means a charge imposed pursuant to a purchase request.
SC	Means the Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
Sophisticated Investor	Refers to any person who (a) is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors, as amended from time to time; or (b) acquires any capital market product specified under the Guidelines where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; and/or (c) any other person as categorised by the SC from time to time to be a sophisticated investor. Note: For more information and updates on the definition of “Sophisticated Investor”, please refer to our website at www.aham.com.my .
Trustee	Refers to TMF Trustees Malaysia Berhad.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund.
Unit(s) in Circulation	Means Units created and fully paid and which have not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i>
Unit Holder(s) or You	Refers to the person/corporation for the time being who, in full compliance to the relevant laws, is a Sophisticated Investor pursuant to the Guidelines and/or such other relevant laws including a jointholder.