



ANNUAL REPORT
31 July 2024

AHAM Aiman Global Multi Thematic Fund

MANAGER
AHAM Asset Management Berhad
199701014290 (429786-T)

Trustee
Deutsche Trustees Malaysia Berhad
(763590-H)

Built On Trust

aham.com.my

AHAM AIIMAN GLOBAL MULTI THEMATIC FUND

Audited Annual Report and Financial Statements For The Financial Year Ended 31 July 2024

Contents	Page
FUND INFORMATION	III
FUND PERFORMANCE DATA.....	IV
MANAGER'S REPORT	V
TRUSTEE'S REPORT	XVI
SHARIAH ADVISER'S REPORT	XVII
FINANCIAL STATEMENT	
DIRECTORY OF SALES OFFICE	

FUND INFORMATION

Fund Name	AHAM Aiman Global Multi Thematic Fund
Fund Type	Growth
Fund Category	Equity (Shariah compliant)
Investment Objective	The Fund aims to provide investors with capital appreciation over medium to long term period
Benchmark	Dow Jones Islamic Market World Index
Distribution Policy	The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate

FUND PERFORMANCE DATA

Category	As at 31 Jul 2024 (%)			As at 31 Jul 2023 (%)			As at 31 Jul 2022 (%)						
Portfolio composition													
Quoted equities - foreign													
- Basic materials			-				1.70						2.05
- Consumer discretionary			14.71				12.77						12.45
- Consumer Staples			0.87				1.42						2.03
- Energy			2.52				7.60						7.04
- Financials			1.03				0.98						1.15
- Health care			12.90				14.96						16.42
- Industrials			12.16				17.51						16.82
- Real estate			-				1.05						2.98
- Technology			51.53				31.73						39.96
- Telecommunications			2.59				1.40						-
Total quoted equities - foreign			98.31				97.12						100.90
Cash and cash equivalent			1.69				2.88						-0.90
Total			100.00				100.00						100.00
Currency class													
	MYR³	MYR Hedge d-class	USD	AUD Hedged -class	SGD Hedge d-class	MYR Hedge d-class	USD	AUD Hedge d-class	SGD Hedged -class	MYR Hedged -class	USD	AUD Hedged -class	SGD Hedged -class
Total NAV (million)	0.265	200.632	5.624	2.968	2.725	267.135	1.426	1.146	0.961	292.494	2.290	1.056	1.393
NAV per Unit (in respective currencies)	0.4770	0.5140	0.5380	0.5039	0.5159	0.4340	0.4424	0.4245	0.4341	0.4046	0.4015	0.3980	0.4008
Unit in Circulation (million)	0.556	390.305	10.453	5.891	5.282	615.471	3.223	2.700	2.213	722.930	5.703	2.654	3.475
Highest NAV	0.5158	0.5431	0.5682	0.5331	0.5454	0.4373	0.4452	0.4273	0.4368	0.5150	0.5134	0.5169	0.5154
Lowest NAV	0.4675	0.3907	0.4009	0.3827	0.3911	0.3363	0.3343	0.3295	0.3326	0.3539	0.3512	0.3489	0.3511
Return of the Fund (%)	-4.60	18.43	21.61	18.70	18.84	7.27	10.19	6.66	8.31	-19.08	-19.70	-20.40	-19.84
- Capital Growth (%)	-4.60	18.43	21.61	18.70	18.84	7.27	10.19	6.66	8.31	-19.08	-19.70	-20.40	-19.84
- Income Distribution (%)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Gross Distribution per Unit (sen)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net Distribution per Unit (sen)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Expense Ratio (%) ¹			1.94				1.90				1.86		
Portfolio Turnover Ratio (times) ²			1.35				0.62				1.50		

Basis of calculation and assumption made in calculating the returns:-

The performance figures are a comparison of the growth/decline in Net Asset Value (“NAV”) for the stipulated year taking into account all the distribution payable (if any) during the stipulated year.

An illustration of the above would be as follow:-

Capital return	= NAV per Unit end / NAV per Unit begin – 1
Income return	= Income distribution per Unit / NAV per Unit ex-date
Total return	= (1+Capital return) x (1+Income return) – 1

¹The TER was higher than previous year due to the lower average NAV of the Fund for the financial year.

² The PTR of the Fund was higher for the financial year due to higher trading activities.

³ The performance of the Fund Class is reviewed beginning from the investment date of the Fund Class, 13 June 2024.

Income Distribution / Unit Split

No income distribution or unit split were declared for the financial year ended 31 July 2024.

Income Distribution Breakdown

No income distribution was declared for the financial year ended 31 July 2024.

Fund Performance

MYR Class

Table 1: Performance of the Fund

	Since Commencement (14/6/24 - 31/7/24)
Fund	(4.60%)
Benchmark	(2.03%)
Outperformance	(2.57%)

Source of Benchmark: Bloomberg

Table 2: Average Total Return

	Since Commencement (14/6/24 - 31/7/24)
Fund	(4.60%)
Benchmark	(2.03%)
Outperformance	(2.57%)

Source of Benchmark: Bloomberg

Table 3: Annual Total Return

	FYE 2024 (14/6/24 - 31/7/24)
Fund	(4.60%)
Benchmark	(2.03%)
Outperformance	(2.57%)

Source of Benchmark: Bloomberg

MYR Hedged-Class

Table 1: Performance of the Fund

	1 Year (1/8/23 - 31/7/24)	Since Commencement (2/9/21 - 31/7/24)
Fund	18.43%	2.80%
Benchmark	18.64%	19.96%
Outperformance	(0.21%)	(17.16%)

Source of Benchmark: Bloomberg

Table 2: Average Total Return

	1 Year (1/8/23 - 31/7/24)	Since Commencement (2/9/21 - 31/7/24)
Fund	18.43%	0.95%
Benchmark	18.64%	6.44%
Outperformance	(0.21%)	(5.49%)

Source of Benchmark: Bloomberg

Table 3: Annual Total Return

	FYE 2024 (1/8/23 - 31/7/24)	FYE 2023 (1/8/22 - 31/7/23)	FYE 2022 (2/9/21 - 31/7/22)
Fund	18.43%	7.27%	(19.08%)
Benchmark	18.64%	13.65%	(11.03%)
Outperformance	(0.21%)	(6.38%)	(8.05%)

Source of Benchmark: Bloomberg

USD Class

Table 1: Performance of the Fund

	1 Year (1/8/23 - 31/7/24)	Since Commencement (2/9/21 - 31/7/24)
Fund	21.61%	7.60%
Benchmark	16.45%	8.52%
Outperformance	5.16%	(0.92%)

Source of Benchmark: Bloomberg

Table 2: Average Total Return

	1 Year (1/8/23 - 31/7/24)	Since Commencement (2/9/21 - 31/7/24)
Fund	21.61%	2.54%
Benchmark	16.45%	2.84%
Outperformance	5.16%	(0.30%)

Source of Benchmark: Bloomberg

Table 3: Annual Total Return

	FYE 2024 (1/8/23 - 31/7/24)	FYE 2023 (1/8/22 - 31/7/23)	FYE 2022 (2/9/21 - 31/7/22)
Fund	21.61%	10.19%	(19.70%)
Benchmark	16.45%	12.22%	(16.96%)
Outperformance	5.16%	(2.03%)	(2.74%)

Source of Benchmark: Bloomberg

AUD Hedged-Class

Table 1: Performance of the Fund

	1 Year (1/8/23 - 31/7/24)	Since Commencement (2/9/21 - 31/7/24)
Fund	18.70%	0.78%
Benchmark	19.91%	22.56%
Outperformance	(1.21%)	(21.78%)

Source of Benchmark: Bloomberg

Table 2: Average Total Return

	1 Year (1/8/23 - 31/7/24)	Since Commencement (2/9/21 - 31/7/24)
Fund	18.70%	0.27%
Benchmark	19.91%	7.23%
Outperformance	(1.21%)	(6.96%)

Source of Benchmark: Bloomberg

Table 3: Annual Total Return

	FYE 2024 (1/8/23 - 31/7/24)	FYE 2023 (1/8/22 - 31/7/23)	FYE 2022 (2/9/21 - 31/7/22)
Fund	18.70%	6.66%	(20.40%)
Benchmark	19.91%	16.44%	(12.22%)
Outperformance	(1.21%)	(9.78%)	(8.18%)

Source of Benchmark: Bloomberg

SGD Hedged-Class

Table 1: Performance of the Fund

	1 Year (1/8/23 - 31/7/24)	Since Commencement (2/9/21 - 31/7/24)
Fund	18.84%	3.18%
Benchmark	17.27%	8.05%
Outperformance	1.57%	(4.87%)

Source of Benchmark: Bloomberg

Table 2: Average Total Return

	1 Year (1/8/23 - 31/7/24)	Since Commencement (2/9/21 - 31/7/24)
Fund	18.84%	1.08%
Benchmark	17.27%	2.69%
Outperformance	1.57%	(1.61%)

Source of Benchmark: Bloomberg

Table 3: Annual Total Return

	FYE 2024 (1/8/23 - 31/7/24)	FYE 2023 (1/8/22 - 31/7/23)	FYE 2022 (2/9/21 - 31/7/22)
Fund	18.84%	8.31%	(19.84%)
Benchmark	17.27%	7.85%	(14.58%)
Outperformance	1.57%	0.46%	(5.26%)

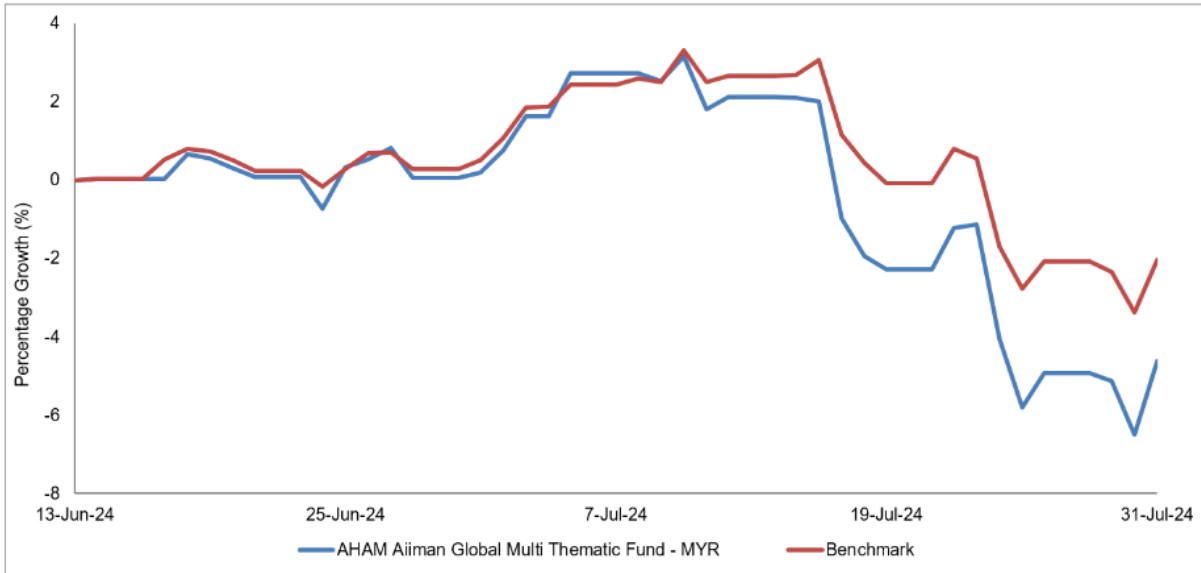
Source of Benchmark: Bloomberg

Past performance is not necessarily indicative of future performance and that Unit prices and investment returns may go down, as well as up.

MANAGER'S REPORT**Performance Review (1 August 2023 to 31 July 2024)****MYR Class**

For the financial period from 14 June 2024 to 31 July 2024, the Fund registered a -4.60% return compared to the benchmark return of -2.03%. The Fund thus underperformed the Benchmark by 2.57%. The Net Asset Value (NAV) per unit of the Fund as at 31 July 2024 was MYR0.4770 while the initial NAV per unit was MYR0.5000.

Figure 1: Movement of the Fund versus the Benchmark since commencement.

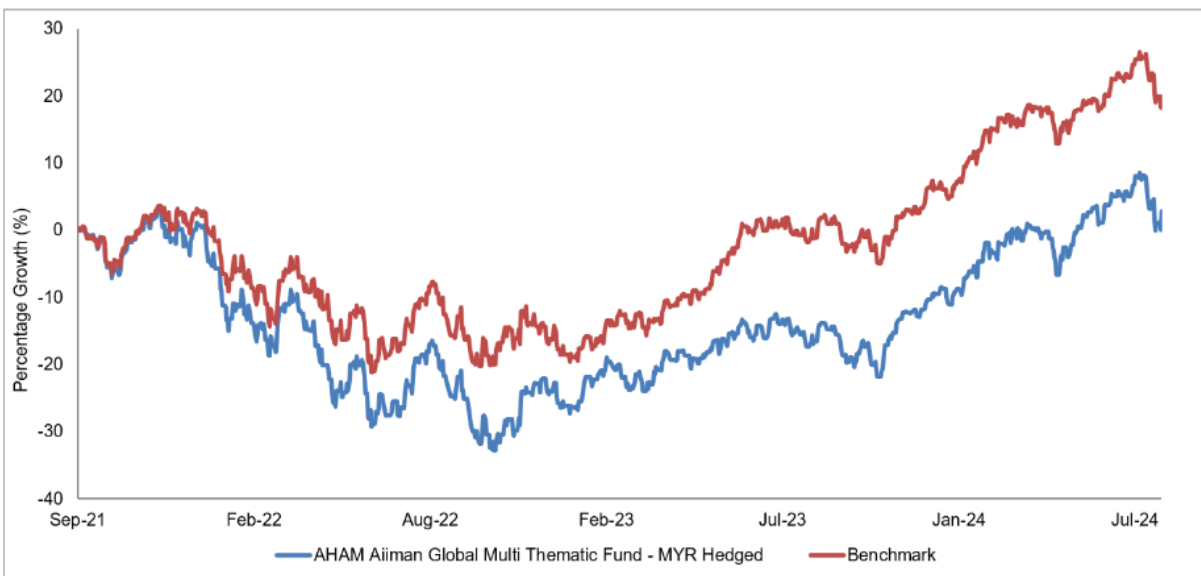


MYR Hedged-Class

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Fund registered a 18.43% return compared to the benchmark return of 18.64%. The Fund thus underperformed the Benchmark by 0.21%. The Net Asset Value (NAV) per unit of the Fund as at 31 July 2024 was MYR0.5140 while the NAV per unit on 31 July 2023 was MYR0.4340.

Since commencement, the Fund has registered a return of 2.80% compared to the benchmark return of 19.96%, underperforming by 17.16%.

Figure 1: Movement of the Fund versus the Benchmark since commencement.

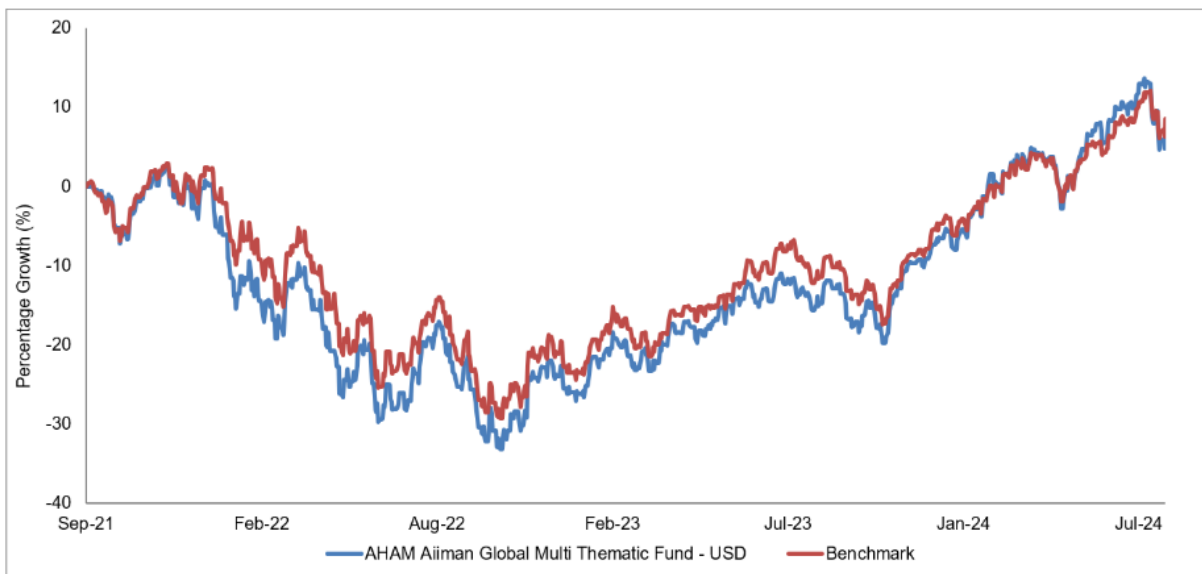


USD Class

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Fund registered a 21.61% return compared to the benchmark return of 16.45%. The Fund thus outperformed the Benchmark by 5.16%. The Net Asset Value (NAV) per unit of the Fund as at 31 July 2024 was USD0.5380 while the NAV per unit on 31 July 2023 was USD0.4424.

Since commencement, the Fund has registered a return of 7.60% compared to the benchmark return of 8.52%, underperforming by 0.92%.

Figure 1: Movement of the Fund versus the Benchmark since commencement.

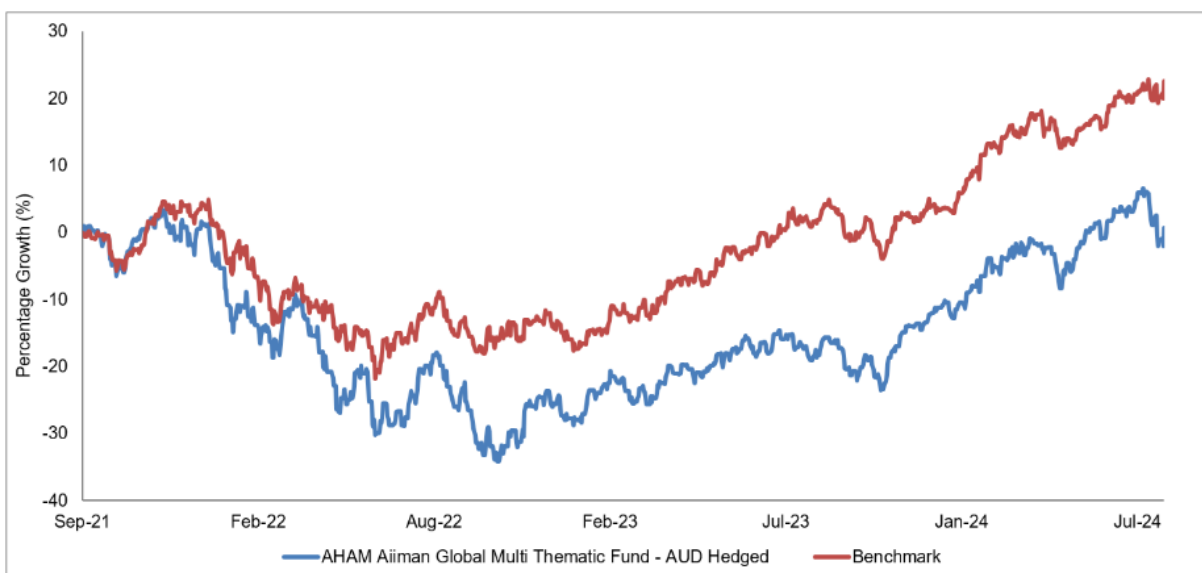


AUD Hedged-Class

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Fund registered a 18.70% return compared to the benchmark return of 19.91%. The Fund thus underperformed the Benchmark by 1.21%. The Net Asset Value (NAV) per unit of the Fund as at 31 July 2024 was AUD0.5039 while the NAV per unit on 31 July 2023 was AUD0.4245.

Since commencement, the Fund has registered a return of 0.78% compared to the benchmark return of 22.56%, underperforming by 21.78%.

Figure 1: Movement of the Fund versus the Benchmark since commencement.

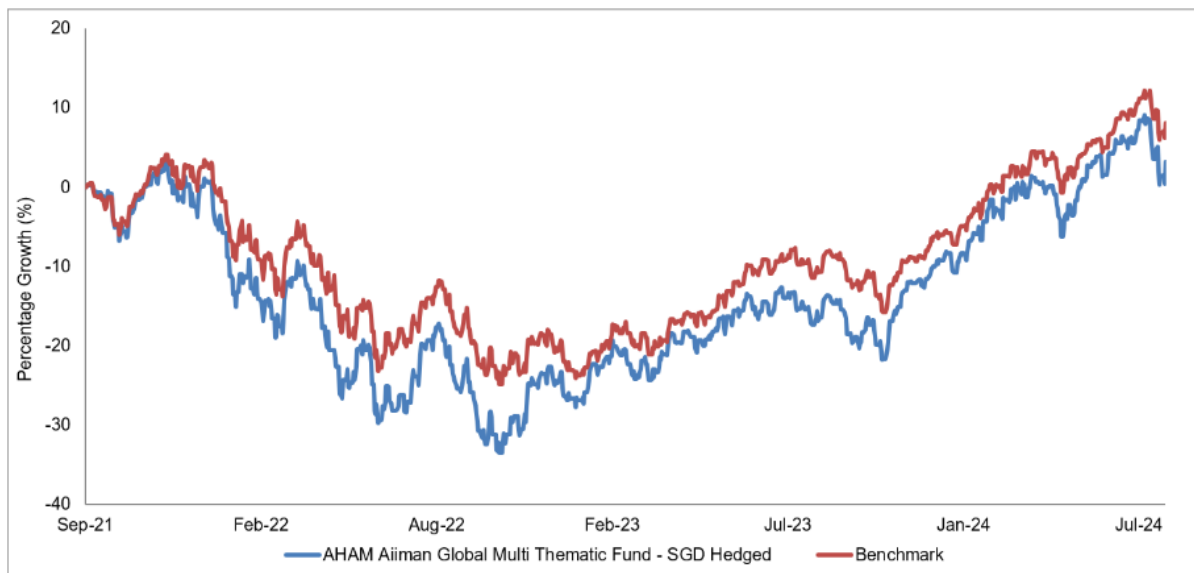


SGD Hedged-Class

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Fund registered a 18.84% return compared to the benchmark return of 17.27%. The Fund thus outperformed the Benchmark by 1.57%. The Net Asset Value (NAV) per unit of the Fund as at 31 July 2024 was SGD0.5159 while the NAV per unit on 31 July 2023 was SGD0.4341.

Since commencement, the Fund has registered a return of 3.18% compared to the benchmark return of 8.05%, underperforming by 4.87%.

Figure 1: Movement of the Fund versus the Benchmark since commencement.



"This information is prepared by AHAM Asset Management Berhad for information purposes only. Past earnings or the fund's distribution record is not a guarantee or reflection of the fund's future earnings/future distributions. Investors are advised that unit prices, distributions payable and investment returns may go down as well as up. Source of Benchmark is from Bloomberg."
Benchmark: Dow Jones Islamic Market World Index

Asset Allocation

For a snapshot of the Fund's asset mix during the period under review, please refer to Fund Performance Data.

As at 31 July 2024, the Fund is fully invested in Shariah compliant foreign equities.

Strategies Employed

Over the financial year under review, the Fund invested a minimum of 70% of the Fund's NAV in Shariah-compliant equities and a maximum 15% of the Fund's NAV in Shariah-compliant warrants, aiming to provide investors with capital appreciation over medium to long term period.

Market Review

Global equity returns were mixed in the latter half of 2023 as global share prices turned weaker in the third quarter. Chinese shares were particularly weak in August, with the country's property sector performing badly as investors doubted that Beijing would deliver enough stimulus to put the world's second-largest economy back on track. Share prices in Hong Kong, Taiwan, and South Korea also fell in the third quarter as concerns over Chinese growth weakened sentiment towards the Asia Pacific region. However, the final quarter of the financial year saw global share prices return to growth as the United State ("US") Federal Reserve signalled that interest rate cuts may be on the way for 2024. Developed markets outperformed emerging markets amid ongoing worries over China's real estate sector. Crude oil prices fell despite some

output cuts. Shares in China, however, remained weak due to concerns over the country's weaker economic growth.

Global stock markets registered strong gains in the first half 2024 amid a resilient U.S. economy and ongoing enthusiasm around Artificial Intelligence (“AI”). Expectations of interest rate cuts also boosted shares. U.S. shares registered a robust advance in the first quarter, with gains supported by some well-received corporate earnings, including from some of the so-called “Magnificent Seven” companies. Eurozone and United Kingdom (“UK”) equities also gained amid ongoing optimism over demand for AI-related technologies.

The Japanese equity market experienced an exceptionally strong rally in Q1, with the Tokyo Stock Price Index (“TOPIX”) Total Return index recording a total return of 18.1% in Japanese yen terms, driven by foreign investors. Asia ex Japan equities achieved modest gains in Q1, with share prices bouncing back from recent lows and investors displaying cautious optimism that the gloom surrounding China may be starting to lift. Emerging market (“EM”) equities gained in Quarter 1 (“Q1”) but underperformed compared to developed market peers. Strength in some Asian markets helped emerging market equities outperform developed markets in the second half of the financial year. Stocks related to the AI theme continued to achieve strong gains. The European Central Bank cut interest rates but sticky inflation kept other major central banks on hold.

US shares gained in Quarter 2 (“Q2”) with ongoing enthusiasm around AI boosting related companies amid some strong earnings and outlook statements. Eurozone shares, however, moved lower amid uncertainty caused by the announcement of parliamentary elections in France and dwindling expectations for steep interest rate cuts. UK equities rose and the Financial Times Stock Exchange 100 (“FTSE 100”) achieved fresh all-time highs.

The Japanese equity market generated a positive return of 1.7% in Japanese yen terms for TOPIX Total Return during the quarter. However, due to the continued depreciation of the Japanese yen, the foreign currency-based return turned negative. Asia ex Japan equities achieved solid gains, while emerging market (EM) equities finished ahead of developed peers in Q2. Softer U.S. macroeconomic data helped ease concerns about the timing of US interest rate cuts and a rebound in China also supported EM returns.

Investment Outlook

Global economic growth has remained resilient and activity indicators continue to point to most major markets firmly in expansionary territory. The benign economic backdrop thus far has enabled many central banks to remain more focused on inflation than growth. However, in Europe inflation has remained on a clear downward path as the market has emerged from a shallow recession allowing the European Central Bank (“ECB”) to cut rates for the first time in five years. Markets such as the UK and Spain are exposed to a high percentage of floating rate mortgages and a reversal in rates could provide some support to the consumer. We are also seeing real wage growth improving in Europe and the UK, which combined with excess savings, should further support consumption growth. Further, the UK remains one of the most attractively valued markets globally relative to its long term history.

In global equity markets, valuations continue to favour ex-U.S. markets, particularly the UK, Japan, and emerging markets. However, valuations in the U.S. market looks less demanding when you look beyond the “Super 7” mega-cap growth stocks. While the “Super 7” stocks are trading close to 34x, the remaining 493 stocks in the Standard & Poor’s (“S&P 500”) are trading near 17x. The “Super 7” stocks have, in aggregate, benefitted from both relevant thematic exposures and strong fundamentals. In contrast, the remainder of the market has been contending with a still ‘tough’ operating environment, which has dampened top- and bottom-line growth for much of this time. We are already seeing signs of the market anticipating potential changes in this dynamic with substantial profit-taking and rotation toward more underappreciated parts of the market, with improving expectations.

Inflation approaching the 2% target and a set of interest rate reductions from the Federal Reserve could be a catalyst for investors to anticipate more diverse earnings growth profile and a broadening out of market performance.

Despite the recent market volatility in Japan stemming from the move to higher rates and carry trade unwind, we continue to see an underappreciated earnings improvement story underway that should continue to support the market. Three decades of deflation have led to corporations and individuals’ stock-piling their

cash. We are now seeing ongoing reforms led by the Tokyo Stock Exchange, aimed at better capital efficiency and incentives such as the Nippon Individual Saving Account (“NISA”) tax free investment scheme for individuals helping to put that excess cash to work. As a result, we are seeing greater focus on shareholder returns as well as increased investment and capital spending. This renewed focus on productivity and profitability is further supported by an inflationary backdrop that is leading to the Bank of Japan’s pivot away from yield curve control at a time when most central banks are biased toward easing. We believe that this should provide greater support for the currency, which has eroded the returns of foreign investors for most of the last decade and increase the number of attractive opportunities in domestically focused businesses.

China faces slower growth as it needs to transition away from an investment-led growth model and address its excess supply and debt levels within the property sector. The recent announcements by the government to implement more dramatic measures aimed at shoring up its reeling property sector are directionally encouraging, but we believe that the level of outstanding inventory will likely take years to clear and there is unlikely to be a “quick fix” solution. We continue to view the market through an opportunistic and tactical lens, as structural concerns continue to weigh on our longer term perspective.

2024 has seen a particularly busy political calendar with more than 40 countries representing three quarters of the global investable universe scheduled to hold national elections this year. The US election in November remains one of the most closely anticipated, with an outcome that has the potential to dramatically impact geopolitical relationships, as well as sectors such as healthcare and clean energy. However, history has shown that positioning portfolios around who you think is going to win an election is often a losing strategy. This is not to say that we ignore the potential policy risks, but we believe it is more important to remain focused on the outlook for the economy, the direction of interest rates, the forecast for earnings growth the relative attractiveness of valuations. Within our portfolios we prefer to find companies that are in control of their own destiny and have tried to minimize our exposure to some of the sharp edges that are firmly in the crosshairs of policy risk as best we can.

The euphoria around generative AI has been a major driver of share price growth in markets over the past year as investors have flocked to some of the clear beneficiaries in the semiconductor and data centre segments of technology. However, with revenue from AI running near a level that is estimated at 10x less than the amount of capex currently being spent, there are clear questions about whether there is enough near term future revenue to justify the current level of infrastructure buildout. The development of generative AI capabilities holds huge potential to transform businesses and productivity and remains in the early innings. However, it is now facing greater scrutiny about the level of power consumption, supply constraints, the pace of monetisation and whether we are seeing an overbuild that will require a consolidation phase for AI infrastructure related stocks.

Both market breadth and volatility have remained at extremely low levels within markets over the past year as a narrow set of stocks have accounted for the vast majority of market gains. The narrowness in markets to date has been a function of both top-down drivers i.e. the AI thematic and bottom-up fundamentals i.e. divergent revenue and earnings growth. As valuations in some of the narrower parts of the market are now looking fuller and some parts of the market more vulnerable, we expect the drivers of markets to broaden out and volatility will likely also increase. Both of which are more favourable tailwinds for active stock pickers. As always, we remain focused on watching for potential market dislocations and carefully weighing the trade-offs between risk and reward, as we assess opportunities for unanticipated growth.

State of Affairs of the Fund

There is neither any significant change to the state affairs of the Fund nor any circumstances that materially affect any interests of the unit holders during the financial year under review.

Soft Commissions received from Brokers

Soft commissions received from brokers/dealers may be retained by the management company only if the :-

- (i) goods and services provided are of demonstrable benefit to unit holders of the Fund; and
- (ii) goods and services are in the form of research and advisory services that assists in the decision making process.

Over the financial year under review, no soft commission was received by the manager on behalf of the Fund.

Cross Trade

No cross trade transactions have been carried out during the reported year.

Securities Financing Transactions

The Fund has not undertaken any securities lending or repurchase transactions during the financial year under review.

Changes Made To the Fund's Prospectus

A Supplemental Deed and Supplemental Prospectus was issued with effective date 13 June 2024 to reflect various changes made to the Fund. A list of changes made to the Fund is outlined in the following page.

AHAM AIIMAN GLOBAL MULTI THEMATIC FUND (“FUND”)

LIST HIGHLIGHTING THE AMENDMENTS FROM THE PROSPECTUS DATED 28 MARCH 2023 (“PROSPECTUS”) AS MODIFIED BY THE FIRST SUPPLEMENTAL PROSPECTUS (“SUPPLEMENTAL PROSPECTUS”) IN RELATION TO THE FUND.

NO.	(A) PROSPECTUS	(B) SUPPLEMENTAL PROSPECTUS
	<p>Introduction:</p> <p>In general, the amendments made to the Prospectus are to reflect the following:</p> <ol style="list-style-type: none"> The issuance of a new class of the Fund namely MYR Class and the relevant updates to the disclosures arising from the issuance of MYR Class; and Change in the shareholding of AHAM which took effect on 19 April 2023, whereby Nikko Asset Management International Limited (“NAMI”), which owned twenty-seven percent (27%) equity interest in AHAM Asset Management Berhad (“AHAM”), completed its divestment of its twenty percent (20%) equity interest to Nikko Asset Management Co., Ltd, and divestment of its seven percent (7%) equity interest to Lembaga Tabung Angkatan Tentera. (“Change in Shareholding”). <p>We are of the view the amendments reflected in the Supplemental Prospectus do not materially prejudice the unit holders’ interests as they do not result in (1) change to the nature/objective of the Fund; (2) change to the risk profile of the Fund; (3) change in the distribution policy; (4) introduction of a new category of fees/charges; or (5) increase in fees/charges of the Fund (collectively known as “Material Prejudice Circumstances”). Hence a unit holders’ approval is not required under paragraph 9.70 of the Revised GUTF and section 295(4)(a) of the Capital Markets and Services Act 2007.</p> <p>Additionally, we are of the view that the amendments are not significant changes that will affect unit holders’ decision to stay invested in the Fund as they do not result in change to (1) investment strategy; (2) distribution policy; or (3) minimum balance of the Fund (“Significant Change Circumstances”).</p>	
1.	<p>GENERAL AMENDMENTS</p>	
1.1	<ol style="list-style-type: none"> References to “(formerly known as Affin Hwang Asset Management Berhad)” and “(formerly known as Affin Hwang Aiiman Global Multi Thematic Fund)” has been removed. The tax adviser report of the Fund is updated with the latest version of such report. <p>The above amendments (1) is made throughout the Prospectus. Additionally, there are also housekeeping amendments including editorial change, stylistic or formatting changes and grammar.</p>	

2.	COVER PAGE
3.1	<p>INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.</p> <p>THIS IS A REPLACEMENT PROSPECTUS THAT REPLACES AND SUPERCEDES THE PROSPECTUS DATED 12 AUGUST 2021.</p> <p>FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 4.</p> <div style="border: 2px solid black; padding: 5px; margin: 10px 0;"> <p>! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.</p> </div>
3.	CORPORATE DIRECTORY
3.1	<p>The Manager/AHAM</p> <p>AHAM Asset Management Berhad <i>(formerly known as Affin Hwang Asset Management Berhad)</i></p> <p>Registered Office 3rd Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2142 3700 Fax No. : (603) 2140 3799</p> <p>Business Address Ground Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2116 6000 Fax No. : (603) 2116 6100 Toll free line : 1-800-88-7080 E-mail : customercare@aham.com.my Website : www.aham.com.my</p>
3.2	<p>The External Fund Manager/AIIMAN AIIMAN Asset Management Sdn. Bhd</p> <p>Registered Office 3rd Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2142 3700 Fax No. : (603) 2027 5848</p> <p>Business Address</p>

	14 th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2116 6156 Fax No. : (603) 2116 6150 Website : www.aiiman.com	27 th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2116 6156 Fax No. : (603) 2116 6150 Email : general@aiiman.com Website : www.aiiman.com										
3.3	Nil.	Last paragraph Note: You may refer to our website for an updated information on our details.										
4.	GLOSSARY											
4.1	Nil.	MYR Class Represents a Class issued by the Fund which is denominated in MYR.										
4.2	Repurchase Price Means the price payable to you by us for a Unit pursuant to a repurchase request and it shall be exclusive of any Repurchase Charge.	Repurchase Price Means the price <u>of a Unit payable by the Manager to a Unit Holder for a Unit of the Fund</u> pursuant to a repurchase request and it shall be exclusive of any Repurchase Charge. <i><u>The Repurchase Price is equivalent to the initial offer price during the initial offer period and NAV per Unit after the initial offer period.</u></i>										
4.3	Selling Price Means the price payable by you for us to create a Unit in the Fund and it shall be exclusive of any Sales Charge.	Selling Price Means the price <u>of a Unit payable by an applicant for a Unit of the Fund pursuant to an application for Units</u> and it shall be exclusive of any Sales Charge. <i><u>The Selling Price is equivalent to the initial offer price during the initial offer period and NAV per Unit after the initial offer period.</u></i>										
5.	ABOUT AHAM GLOBAL MULTI THEMATIC FUND											
5.1	Nil.	<p>INITIAL OFFER PRICE AND INITIAL OFFER PERIOD</p> <table border="1"> <thead> <tr> <th>USD Class</th> <th>MYR Hedged-class</th> <th>SGD Hedged-class</th> <th>AUD Hedged-class</th> <th>MYR Class</th> </tr> </thead> <tbody> <tr> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>MYR 0.50</td> </tr> </tbody> </table> <ul style="list-style-type: none"> ➤ <u>The price of Units for the existing USD Class, MYR Hedged-class, SGD Hedged-class and AUD Hedged-class will be based on the NAV per Unit.</u> ➤ <u>The initial offer period for MYR Class shall be one (1) calendar day which is on the</u> 	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	MYR Class	N/A	N/A	N/A	N/A	MYR 0.50
USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	MYR Class								
N/A	N/A	N/A	N/A	MYR 0.50								

date of this First Supplemental Prospectus.

- The initial offer period for the existing USD Class, MYR Hedged-class, SGD Hedged-class and AUD Hedged-class has ended.

6. DEALING INFORMATION

6.1 HOW TO PURCHASE UNITS?

- If you intend to invest in a Class other than MYR Hedged-class, you are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.
- You may submit the purchase request by completing an application form and returning it to us between 8.45 a.m. and 3.30 p.m. on a Business Day.
- You are required to provide us with the following completed forms and documents. However, we reserve the right to request for additional documents before we process the purchase application.

Individual or Jointholder	Corporation
<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data protection notice form; • A copy of identity card or passport or any other document of identification; and • Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form. 	<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data protection notice form; • Certified true copy of memorandum and articles of association*; • Certified true copy of certificate of incorporation*; • Certified true copy of form 24 and form 49*; • Certified true copy of form 8, 9, 13, 20 and 44 (where applicable)*; • Latest audited financial statement; • Board resolution relating to the investment; • A list of the authorised signatories; • Specimen signatures of the respective signatories; and • Foreign Account Tax Compliance Act

HOW TO PURCHASE UNITS?

- If you intend to invest in a Class other than MYR Class and MYR Hedged-class, you are required to have a foreign currency account with any Financial Institutions as all transactions relating to any foreign currency will ONLY be made via telegraphic transfers.
- You may submit the purchase request by completing an application form and returning it to us between 8.45 a.m. and 3.30 p.m. on a Business Day.
- You are required to provide us with the following completed forms and documents. However, we reserve the right to request for additional documents before we process the purchase application.

Individual or Jointholder	Corporation
<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data protection notice form; • <u>Client acknowledgement form</u>; • A copy of identity card or passport or any other document of identification; and • Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form. 	<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data protection notice form; • Certified true copy of memorandum and articles of association*; • Certified true copy of certificate of incorporation*; • Certified true copy of form 24 and form 49*; • Certified true copy of form 8, 9, 13, 20 and 44 (where applicable)*; • Latest audited financial statement; • Board resolution relating to the investment; • A list of the authorised signatories; • Specimen signatures of the respective signatories; and • Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form. <p><i>* or any other equivalent documentation issued by the authorities."</i></p>

("FATCA") and Common Reporting Standard ("CRS") Self-certification Form.
* or any other equivalent documentation issued by the authorities.

6.2 WHAT IS THE PROCESS OF THE PURCHASE APPLICATION?

1st bullet:-

➤ If we receive your purchase application at or before 3.30 p.m. on a Business Day (or "T day"), we will create your Units based on the NAV per Unit of a Class for that Business Day. Any purchase request received or deemed to have been received by us after 3.30 p.m. will be transacted on the next Business Day (or "T + 1 day"), unless a prior arrangement is made to our satisfaction.

WHAT IS THE PROCESS OF THE PURCHASE APPLICATION?

1st bullet:-

➤ If we receive your purchase application at or before 3.30 p.m. on a Business Day (or "T day"), the Units will be created in the following manner:

<u>USD Class, MYR Hedged-class, SGD Hedged-class and AUD Hedged-class</u>	<u>Based on the NAV per Unit of a Class for that Business Day.</u>
<u>MYR Class</u>	<u>Based on the initial offer price of a Class during the initial offer period and thereafter, NAV per Unit of a Class for that Business Day.</u>

Any purchase request received or deemed to have been received by us after 3.30 p.m. will be transacted on the next Business Day (or "T + 1 day"), unless a prior arrangement is made to our satisfaction.

6.3 WHAT ARE THE MINIMUM INITIAL INVESTMENT, MINIMUM ADDITIONAL INVESTMENT, MINIMUM REPURCHASE AMOUNT AND MINIMUM HOLDING OF UNITS?

	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class
Minimum Initial Investment*	USD 100	MYR 100	SGD 100	AUD 100
Minimum Additional Investment*	USD 100	MYR 100	SGD 100	AUD 100
Minimum Repurchase Amount*	200 Units	200 Units	200 Units	200 Units
Minimum Holding of Units*	200 Units	200 Units	200 Units	200 Units

** At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to terms and conditions disclosed in the respective channels.*

WHAT ARE THE MINIMUM INITIAL INVESTMENT, MINIMUM ADDITIONAL INVESTMENT, MINIMUM UNITS FOR REPURCHASE AND MINIMUM HOLDING OF UNITS?

	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	<u>MYR Class</u>
Minimum Initial Investment*	USD 100	MYR 100	SGD 100	AUD 100	<u>MYR 100</u>
Minimum Additional Investment*	USD 100	MYR 100	SGD 100	AUD 100	<u>MYR 100</u>
Minimum Units for Repurchase*	200 Units	200 Units	200 Units	200 Units	<u>200 Units</u>
Minimum Holding of Units*	200 Units	200 Units	200 Units	200 Units	<u>200 Units</u>

** At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to terms and conditions disclosed in the respective channels.*

6.4 WHAT IS THE DIFFERENCE BETWEEN PURCHASING USD CLASS AND OTHER CLASSES?

- You should note that there are differences when purchasing Units of the USD Class and other Classes. For illustration purposes, assuming you have USD 10,000 to invest:

Class(es)	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class
NAV per Unit	USD 0.50	MYR 0.50	SGD 0.50	AUD 0.50
Currency exchange rate	USD 1 = USD 1	USD 1 = MYR 4	USD 1 = SGD 2	USD 1 = AUD 2
Invested amount	USD 10,000 x USD 1 = USD 10,000	USD 10,000 x MYR 4 = MYR 40,000	USD 10,000 x SGD 2 = SGD 20,000	USD 10,000 x AUD 2 = AUD 20,000
Units received	USD 10,000 ÷ USD 0.50 = 20,000 Units	MYR 40,000 ÷ MYR 0.50 = 80,000 Units	SGD 20,000 ÷ SGD 0.50 = 40,000 Units	AUD 20,000 ÷ AUD 0.50 = 40,000 Units

Invested amount = USD 10,000 x currency exchange rate of the Class

Units received = Invested amount ÷ NAV per Unit of the Class

By purchasing Units of the USD Class you will receive less Units for every USD invested in the Fund (i.e. 20,000 Units), compared to purchasing Units in MYR Hedged-class (i.e. 80,000 Units), SGD Hedged-class (i.e. 40,000 Units) and AUD Hedged-class (i.e. 40,000 Units). Although there is a difference in the number of units, such Classes would have the same voting rights as the investment value of each Class, converted to the Base Currency, is the same.

Higher investment value in the Base Currency (regardless of unit holdings) may give you an advantage when voting at Unit Holders' meetings as you have more voting rights due to the larger investment value in the Base Currency owned (except in situations where a show of hands is required to pass a resolution). However, you should also note that in a Unit Holders' meeting to terminate the Fund, a Special Resolution may only be passed by a majority in number representing at least $\frac{3}{4}$ of the value of the Units held by Unit Holders voting at the meeting, and not based on the number of Units owned.

- You should note that there are differences when purchasing Units of the USD Class and other Classes in the Fund.

For illustration purposes, assuming you have USD 10,000 to invest:

Class(es)	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	MYR Class
NAV per Unit	USD 0.50	MYR 0.50	SGD 0.50	AUD 0.50	MYR 0.50
Currency exchange rate	USD 1 = USD 1	USD 1 = MYR 4	USD 1 = SGD 2	USD 1 = AUD 2	USD 1 = MYR 4
Invested amount	USD 10,000 x USD 1 = USD 10,000	USD 10,000 x MYR 4 = MYR 40,000	USD 10,000 x SGD 2 = SGD 20,000	USD 10,000 x AUD 2 = AUD 20,000	USD 10,000 x MYR 4 = MYR 40,000
Units received	USD 10,000 ÷ USD 0.50 = 20,000 Units	MYR 40,000 ÷ MYR 0.50 = 80,000 Units	SGD 20,000 ÷ SGD 0.50 = 40,000 Units	AUD 20,000 ÷ AUD 0.50 = 40,000 Units	MYR 40,000 ÷ MYR 0.50 = 80,000 Units

Invested amount = USD 10,000 x currency exchange rate of the Class

Units received = Invested amount ÷ NAV per Unit of the Class

By purchasing Units of the USD Class you will receive less Units for every USD invested in the Fund (i.e. 20,000 Units), compared to purchasing Units in MYR Hedged-class (i.e. 80,000 Units), SGD Hedged-class (i.e. 40,000 Units), AUD Hedged-class (i.e. 40,000 Units) and MYR Class (i.e. 80,000 Units). Although there is a difference in the number of Units, such Classes would have the same voting rights as the investment value of each Class, converted to the Base Currency, is the same.

Higher investment value in the Base Currency (regardless of unit holdings) may give you an advantage when voting at Unit Holders' meetings as you have more voting rights due to the larger investment value in the Base Currency owned (except in situations where a show of hands is required to pass a resolution). However, you should also note that in a Unit Holders' meeting to terminate the Fund, a Special Resolution may only be passed by a majority in number representing at least $\frac{3}{4}$ of the value of the Units held by Unit Holders voting at the meeting, and not based on the number of Units owned.

<p>6.5 HOW TO REPURCHASE UNITS?</p> <p>4th bullet:-</p> <ul style="list-style-type: none"> ➤ Bank charges or other bank fees, if any, will be borne by you. 	<p>4th bullet:-</p> <ul style="list-style-type: none"> ➤ Bank charges or other bank fees, if any, will be borne by <u>us</u>. 																		
<p>6.6 WHAT IS THE PROCESS OF REPURCHASE APPLICATION?</p> <p>1st bullet :-</p> <ul style="list-style-type: none"> ➤ For a repurchase request received or deemed to have been received by us at or before 3.30 p.m. on a Business Day (or “T day”), Units will be repurchased based on the NAV per Unit of a Class for that Business Day. Any repurchase request received after 3.30 p.m. will be transacted on the next Business Day (or “T + 1 day”). 	<p>1st bullet :-</p> <ul style="list-style-type: none"> ➤ For a repurchase request received or deemed to have been received by us at or before 3.30 p.m. on a Business Day (or “T day”), <u>the</u> Units will be repurchased <u>in the following manner:</u> <table border="1" data-bbox="1164 526 2145 734"> <tr> <td>USD Class, MYR Hedged-class, SGD Hedged-class and AUD Hedged-class</td> <td>Based on the NAV per Unit of a Class for that Business Day.</td> </tr> <tr> <td>MYR Class</td> <td>Based on the initial offer price of a Class during the initial offer period and thereafter, NAV per Unit of a Class for that Business Day.”</td> </tr> </table> <p>Any repurchase request received after 3.30 p.m. will be transacted on the next Business Day (or “T + 1 day”).</p>	USD Class, MYR Hedged-class, SGD Hedged-class and AUD Hedged-class	Based on the NAV per Unit of a Class for that Business Day.	MYR Class	Based on the initial offer price of a Class during the initial offer period and thereafter, NAV per Unit of a Class for that Business Day.”														
USD Class, MYR Hedged-class, SGD Hedged-class and AUD Hedged-class	Based on the NAV per Unit of a Class for that Business Day.																		
MYR Class	Based on the initial offer price of a Class during the initial offer period and thereafter, NAV per Unit of a Class for that Business Day.”																		
<p>6.7 SWITCHING FACILITY</p> <p>2nd paragraph :-</p> <p>However, you must meet the minimum holding of Units requirements of the Class that you switched out from and the minimum investment amount of the fund (or its class) that you intend to switch into. In addition, you must observe the minimum Units per switch as follows:</p> <table border="1" data-bbox="286 1141 929 1252"> <thead> <tr> <th>USD Class</th> <th>MYR Hedged-class</th> <th>SGD Hedged-class</th> <th>AUD Hedged-class</th> </tr> </thead> <tbody> <tr> <td>200 Units</td> <td>200 Units</td> <td>200 Units</td> <td>200 Units</td> </tr> </tbody> </table> <p><i>At our discretion, we may reduce the transaction of Units, including for transactions made via digital channels, subject to terms and conditions disclosed in the respective channels.</i></p>	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	200 Units	200 Units	200 Units	200 Units	<p>2nd paragraph :-</p> <p>However, you must meet the minimum holding of Units requirements of the Class that you intend to switch out and the minimum investment amount of the fund (or its class) that you intend to switch into. In addition, you must observe the minimum Units per switch as follows:</p> <table border="1" data-bbox="1249 1133 2027 1260"> <thead> <tr> <th>USD Class</th> <th>MYR Hedged-class</th> <th>SGD Hedged-class</th> <th>AUD Hedged-class</th> <th>MYR Class</th> </tr> </thead> <tbody> <tr> <td>200 Units</td> <td>200 Units</td> <td>200 Units</td> <td>200 Units</td> <td><u>200 Units</u></td> </tr> </tbody> </table> <p><i>At our discretion, we may reduce the transaction of Units, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels</i></p>	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	MYR Class	200 Units	200 Units	200 Units	200 Units	<u>200 Units</u>
USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class																
200 Units	200 Units	200 Units	200 Units																
USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	MYR Class															
200 Units	200 Units	200 Units	200 Units	<u>200 Units</u>															

6.8	DISTRIBUTION POLICY	
	6 th paragraph:- To enable the cash payment process, Unit Holders investing in Classes other than MYR Hedged-class are required to have a foreign currency account with any Financial Institution denominated in the respective currency Classes of the Fund	6 th paragraph:- To enable the cash payment process, Unit Holders investing in Classes other than <u>MYR Class</u> and MYR Hedged-class are required to have a foreign currency account with any Financial Institution denominated in the respective currency Classes.

7.	FEES, CHARGES AND EXPENSES	
7.1	CHARGES SALES CHARGE Up to 5.50% of the NAV per Unit of a Class. Note: All Sales Charge will be rounded up to two (2) decimal places	Up to 5.50% <u>of the initial offer price of a Class during the initial offer period and thereafter, of the NAV per Unit of a Class.</u> Note: All Sales Charge will be rounded up to two (2) decimal places.

8.	PRICING																																																																															
8.1	COMPUTATION OF NAV AND NAV PER UNIT 4 th paragraph :- For illustration purposes, the following is the computation of NAV per Unit for a particular day for the Classes. The multi-class ratio will vary and be apportioned accordingly when further Class(es) are introduced by us:-	4 th paragraph :- For illustration purposes, the following is the computation of NAV per Unit for a particular day for the Classes. The multi-class ratio will vary and be apportioned accordingly when further Class(es) are introduced by us:-																																																																														
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Fund (USD)</th> <th style="text-align: center;">USD Class (USD)</th> <th style="text-align: center;">MYR Hedged- Class (USD)</th> <th style="text-align: center;">SGD Hedged- Class (USD)</th> <th style="text-align: center;">AUD Hedged- Class (USD)</th> </tr> </thead> <tbody> <tr> <td>Value of the Fund/Class before Income and Expenses</td> <td style="text-align: right;">154,200,000.0 0</td> <td style="text-align: right;">77,100,000.00</td> <td style="text-align: right;">30,840,000.00</td> <td style="text-align: right;">30,840,000.00</td> <td style="text-align: right;">15,420,000.00</td> </tr> <tr> <td>Multi-class ratio*</td> <td style="text-align: center;">100.00%</td> <td style="text-align: center;">50%</td> <td style="text-align: center;">20%</td> <td style="text-align: center;">20%</td> <td style="text-align: center;">10%</td> </tr> <tr> <td>Add: Income</td> <td style="text-align: right;">2,500,000.00</td> <td style="text-align: right;">1,250,000.00</td> <td style="text-align: right;">500,000.00</td> <td style="text-align: right;">500,000.00</td> <td style="text-align: right;">250,000.00</td> </tr> <tr> <td>Gross asset Value</td> <td style="text-align: right;">156,700,000.0 0</td> <td style="text-align: right;">78,350,000.00</td> <td style="text-align: right;">31,340,000.00</td> <td style="text-align: right;">31,340,000.00</td> <td style="text-align: right;">15,670,000.00</td> </tr> <tr> <td>Less: Fund expenses</td> <td style="text-align: right;">(80,000.00)</td> <td style="text-align: right;">(40,000.00)</td> <td style="text-align: right;">(16,000.00)</td> <td style="text-align: right;">(16,000.00)</td> <td style="text-align: right;">(8,000.00)</td> </tr> </tbody> </table>		Fund (USD)	USD Class (USD)	MYR Hedged- Class (USD)	SGD Hedged- Class (USD)	AUD Hedged- Class (USD)	Value of the Fund/Class before Income and Expenses	154,200,000.0 0	77,100,000.00	30,840,000.00	30,840,000.00	15,420,000.00	Multi-class ratio*	100.00%	50%	20%	20%	10%	Add: Income	2,500,000.00	1,250,000.00	500,000.00	500,000.00	250,000.00	Gross asset Value	156,700,000.0 0	78,350,000.00	31,340,000.00	31,340,000.00	15,670,000.00	Less: Fund expenses	(80,000.00)	(40,000.00)	(16,000.00)	(16,000.00)	(8,000.00)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Fund (USD)</th> <th style="text-align: center;">USD Class (USD)</th> <th style="text-align: center;">MYR Hedged- Class (USD)</th> <th style="text-align: center;">SGD Hedged- Class (USD)</th> <th style="text-align: center;">AUD Hedged- Class (USD)</th> <th style="text-align: center;">MYR Class (USD)</th> </tr> </thead> <tbody> <tr> <td>Value of the Fund/Class before Income and Expenses</td> <td style="text-align: right;">154,200,000.0 0</td> <td style="text-align: right;">77,100,000.0 0</td> <td style="text-align: right;"><u>15,420,000.0</u> 0</td> <td style="text-align: right;">30,840,000.00</td> <td style="text-align: right;">15,420,000.00</td> <td style="text-align: right;"><u>15,420,000</u> 0.00</td> </tr> <tr> <td>Multi-class ratio*</td> <td style="text-align: center;">100.00%</td> <td style="text-align: center;">50%</td> <td style="text-align: center;">10%</td> <td style="text-align: center;">20%</td> <td style="text-align: center;">10%</td> <td style="text-align: center;">10%</td> </tr> <tr> <td>Add: Income</td> <td style="text-align: right;">2,500,000.00</td> <td style="text-align: right;">1,250,000.00</td> <td style="text-align: right;"><u>250,000.00</u></td> <td style="text-align: right;">500,000.00</td> <td style="text-align: right;">250,000.00</td> <td style="text-align: right;"><u>250,000.0</u> 0</td> </tr> <tr> <td>Gross asset Value</td> <td style="text-align: right;">156,700,000.0 0</td> <td style="text-align: right;">78,350,000.0 0</td> <td style="text-align: right;"><u>15,670,000.0</u> 0</td> <td style="text-align: right;">31,340,000.00</td> <td style="text-align: right;">15,670,000.00</td> <td style="text-align: right;"><u>15,670,000</u> 0.00</td> </tr> <tr> <td>Less: Fund expenses</td> <td style="text-align: right;">(80,000.00)</td> <td style="text-align: right;">(40,000.00)</td> <td style="text-align: right;"><u>(8,000.00)</u></td> <td style="text-align: right;">(16,000.00)</td> <td style="text-align: right;">(8,000.00)</td> <td style="text-align: right;"><u>(8,000.00)</u></td> </tr> </tbody> </table>		Fund (USD)	USD Class (USD)	MYR Hedged- Class (USD)	SGD Hedged- Class (USD)	AUD Hedged- Class (USD)	MYR Class (USD)	Value of the Fund/Class before Income and Expenses	154,200,000.0 0	77,100,000.0 0	<u>15,420,000.0</u> 0	30,840,000.00	15,420,000.00	<u>15,420,000</u> 0.00	Multi-class ratio*	100.00%	50%	10%	20%	10%	10%	Add: Income	2,500,000.00	1,250,000.00	<u>250,000.00</u>	500,000.00	250,000.00	<u>250,000.0</u> 0	Gross asset Value	156,700,000.0 0	78,350,000.0 0	<u>15,670,000.0</u> 0	31,340,000.00	15,670,000.00	<u>15,670,000</u> 0.00	Less: Fund expenses	(80,000.00)	(40,000.00)	<u>(8,000.00)</u>	(16,000.00)	(8,000.00)	<u>(8,000.00)</u>
	Fund (USD)	USD Class (USD)	MYR Hedged- Class (USD)	SGD Hedged- Class (USD)	AUD Hedged- Class (USD)																																																																											
Value of the Fund/Class before Income and Expenses	154,200,000.0 0	77,100,000.00	30,840,000.00	30,840,000.00	15,420,000.00																																																																											
Multi-class ratio*	100.00%	50%	20%	20%	10%																																																																											
Add: Income	2,500,000.00	1,250,000.00	500,000.00	500,000.00	250,000.00																																																																											
Gross asset Value	156,700,000.0 0	78,350,000.00	31,340,000.00	31,340,000.00	15,670,000.00																																																																											
Less: Fund expenses	(80,000.00)	(40,000.00)	(16,000.00)	(16,000.00)	(8,000.00)																																																																											
	Fund (USD)	USD Class (USD)	MYR Hedged- Class (USD)	SGD Hedged- Class (USD)	AUD Hedged- Class (USD)	MYR Class (USD)																																																																										
Value of the Fund/Class before Income and Expenses	154,200,000.0 0	77,100,000.0 0	<u>15,420,000.0</u> 0	30,840,000.00	15,420,000.00	<u>15,420,000</u> 0.00																																																																										
Multi-class ratio*	100.00%	50%	10%	20%	10%	10%																																																																										
Add: Income	2,500,000.00	1,250,000.00	<u>250,000.00</u>	500,000.00	250,000.00	<u>250,000.0</u> 0																																																																										
Gross asset Value	156,700,000.0 0	78,350,000.0 0	<u>15,670,000.0</u> 0	31,340,000.00	15,670,000.00	<u>15,670,000</u> 0.00																																																																										
Less: Fund expenses	(80,000.00)	(40,000.00)	<u>(8,000.00)</u>	(16,000.00)	(8,000.00)	<u>(8,000.00)</u>																																																																										

	<p>NAV of the Fund (before deduction of management and trustee fees)</p> <table border="1"> <tr> <td></td> <td>156,620,000.00</td> <td>78,310,000.00</td> <td>31,324,000.00</td> <td>31,324,000.00</td> <td>15,662,000.00</td> </tr> <tr> <td>Less: Management fee (1.80% p.a.) for the day</td> <td>(7,723.73)</td> <td>(3,861.86)</td> <td>(1,544.75)</td> <td>(1,544.75)</td> <td>(772.37)</td> </tr> <tr> <td>Less: Trustee fee (0.05% p.a.) for the day</td> <td>(214.55)</td> <td>(107.27)</td> <td>(42.91)</td> <td>(42.91)</td> <td>(21.45)</td> </tr> <tr> <td>NAV of the Fund (after deduction of management and trustee fees)</td> <td>156,612,062.00</td> <td>78,306,030.90</td> <td>31,322,412.30</td> <td>31,322,412.30</td> <td>15,661,206.20</td> </tr> <tr> <td>Total Units in Circulation for that day</td> <td>435,000,000</td> <td>217,500,000</td> <td>87,000,000</td> <td>87,000,000</td> <td>43,500,000</td> </tr> <tr> <td>NAV per Unit in Base Currency**</td> <td></td> <td>0.3600</td> <td>0.3600</td> <td>0.3600</td> <td>0.3600</td> </tr> <tr> <td>Currency exchange rate</td> <td></td> <td>USD 1 = USD 1</td> <td>USD 1 = MYR 4</td> <td>USD 1 = SGD 2</td> <td>USD 1 = AUD 2</td> </tr> <tr> <td>NAV per Unit in currency Class***</td> <td></td> <td>USD 0.3600</td> <td>MYR 1.4400</td> <td>SGD 0.7200</td> <td>AUD 0.7200</td> </tr> </table> <p>Notes:</p> <p>* Multi-class ratio is apportioned based on the size of the Class relative to the whole Fund. This means the multi-class ratio is calculated by taking the <i>Value of a Class before Income and Expenses</i> for a particular day and dividing it with the <i>Value of the Fund before Income and Expenses</i> for that same day. This apportionment is expressed as a ratio and calculated as a percentage.</p> <p>** NAV per Unit of a Class is derived by dividing the NAV of a Class with Units in Circulation of the particular Class. The rounding policy is four (4) decimal points for the purposes of publication of the NAV per Unit of a Class. However, the rounding policy will not apply when calculating the Sales Charge and Repurchase Charge (where applicable). <u>5.03</u></p> <p>*** NAV per Unit in currency Class is derived from the NAV per Unit of a Class in Base Currency multiplied by the currency exchange rate for the particular Class.</p>		156,620,000.00	78,310,000.00	31,324,000.00	31,324,000.00	15,662,000.00	Less: Management fee (1.80% p.a.) for the day	(7,723.73)	(3,861.86)	(1,544.75)	(1,544.75)	(772.37)	Less: Trustee fee (0.05% p.a.) for the day	(214.55)	(107.27)	(42.91)	(42.91)	(21.45)	NAV of the Fund (after deduction of management and trustee fees)	156,612,062.00	78,306,030.90	31,322,412.30	31,322,412.30	15,661,206.20	Total Units in Circulation for that day	435,000,000	217,500,000	87,000,000	87,000,000	43,500,000	NAV per Unit in Base Currency**		0.3600	0.3600	0.3600	0.3600	Currency exchange rate		USD 1 = USD 1	USD 1 = MYR 4	USD 1 = SGD 2	USD 1 = AUD 2	NAV per Unit in currency Class***		USD 0.3600	MYR 1.4400	SGD 0.7200	AUD 0.7200	<p>NAV of the Fund (before deduction of management and trustee fees)</p> <table border="1"> <tr> <td></td> <td>156,620,000.00</td> <td>78,310,000.00</td> <td>15,662,000.00</td> <td>31,324,000.00</td> <td>15,662,000.00</td> <td>15,662,000.00</td> </tr> <tr> <td>Less: Management fee (1.80% p.a.) for the day</td> <td>(7,723.73)</td> <td>(3,861.86)</td> <td>(772.37)</td> <td>(1,544.75)</td> <td>(772.37)</td> <td>(772.37)</td> </tr> <tr> <td>Less: Trustee fee (0.05% p.a.) for the day</td> <td>(214.55)</td> <td>(107.27)</td> <td>(21.45)</td> <td>(42.91)</td> <td>(21.45)</td> <td>(21.45)</td> </tr> <tr> <td>NAV of the Fund (after deduction of management and trustee fees)</td> <td>156,612,062.00</td> <td>78,306,030.90</td> <td>15,661,206.20</td> <td>31,322,412.30</td> <td>15,661,206.20</td> <td>15,661,206.20</td> </tr> <tr> <td>Total Units in Circulation for that day</td> <td>435,000,000</td> <td>217,500,000</td> <td><u>43,500,000</u></td> <td>87,000,000</td> <td>43,500,000</td> <td><u>43,500,000</u></td> </tr> <tr> <td>NAV per Unit in Base Currency**</td> <td></td> <td>0.3600</td> <td>0.3600</td> <td>0.3600</td> <td>0.3600</td> <td><u>0.3600</u></td> </tr> <tr> <td>Currency exchange rate</td> <td></td> <td>USD 1 = USD 1</td> <td>USD 1 = MYR 4</td> <td>USD 1 = SGD 2</td> <td>USD 1 = AUD 2</td> <td><u>USD 1 = MYR 4</u></td> </tr> <tr> <td>NAV per Unit in currency Class***</td> <td></td> <td>USD 0.3600</td> <td>MYR 1.4400</td> <td>SGD 0.7200</td> <td>AUD 0.7200</td> <td>MYR 1.4400</td> </tr> </table> <p>Notes:</p> <p>* Multi-class ratio is apportioned based on the size of the Class relative to the whole Fund. This means the multi-class ratio is calculated by taking the <i>Value of a Class before Income and Expenses</i> for a particular day and dividing it with the <i>Value of the Fund before Income and Expenses</i> for that same day. This apportionment is expressed as a ratio and calculated as a percentage.</p> <p>** NAV per Unit of a Class is derived by dividing the NAV of a Class with Units in Circulation of the particular Class. The rounding policy is four (4) decimal points for the purposes of publication of the NAV per Unit of a Class. However, the rounding policy will not apply when calculating the Sales Charge and Repurchase Charge (where applicable). <u>5.03</u></p> <p>*** NAV per Unit in currency Class is derived from the NAV per Unit of a Class in Base Currency multiplied by the currency exchange rate for the particular Class.</p>		156,620,000.00	78,310,000.00	15,662,000.00	31,324,000.00	15,662,000.00	15,662,000.00	Less: Management fee (1.80% p.a.) for the day	(7,723.73)	(3,861.86)	(772.37)	(1,544.75)	(772.37)	(772.37)	Less: Trustee fee (0.05% p.a.) for the day	(214.55)	(107.27)	(21.45)	(42.91)	(21.45)	(21.45)	NAV of the Fund (after deduction of management and trustee fees)	156,612,062.00	78,306,030.90	15,661,206.20	31,322,412.30	15,661,206.20	15,661,206.20	Total Units in Circulation for that day	435,000,000	217,500,000	<u>43,500,000</u>	87,000,000	43,500,000	<u>43,500,000</u>	NAV per Unit in Base Currency**		0.3600	0.3600	0.3600	0.3600	<u>0.3600</u>	Currency exchange rate		USD 1 = USD 1	USD 1 = MYR 4	USD 1 = SGD 2	USD 1 = AUD 2	<u>USD 1 = MYR 4</u>	NAV per Unit in currency Class***		USD 0.3600	MYR 1.4400	SGD 0.7200	AUD 0.7200	MYR 1.4400
	156,620,000.00	78,310,000.00	31,324,000.00	31,324,000.00	15,662,000.00																																																																																																					
Less: Management fee (1.80% p.a.) for the day	(7,723.73)	(3,861.86)	(1,544.75)	(1,544.75)	(772.37)																																																																																																					
Less: Trustee fee (0.05% p.a.) for the day	(214.55)	(107.27)	(42.91)	(42.91)	(21.45)																																																																																																					
NAV of the Fund (after deduction of management and trustee fees)	156,612,062.00	78,306,030.90	31,322,412.30	31,322,412.30	15,661,206.20																																																																																																					
Total Units in Circulation for that day	435,000,000	217,500,000	87,000,000	87,000,000	43,500,000																																																																																																					
NAV per Unit in Base Currency**		0.3600	0.3600	0.3600	0.3600																																																																																																					
Currency exchange rate		USD 1 = USD 1	USD 1 = MYR 4	USD 1 = SGD 2	USD 1 = AUD 2																																																																																																					
NAV per Unit in currency Class***		USD 0.3600	MYR 1.4400	SGD 0.7200	AUD 0.7200																																																																																																					
	156,620,000.00	78,310,000.00	15,662,000.00	31,324,000.00	15,662,000.00	15,662,000.00																																																																																																				
Less: Management fee (1.80% p.a.) for the day	(7,723.73)	(3,861.86)	(772.37)	(1,544.75)	(772.37)	(772.37)																																																																																																				
Less: Trustee fee (0.05% p.a.) for the day	(214.55)	(107.27)	(21.45)	(42.91)	(21.45)	(21.45)																																																																																																				
NAV of the Fund (after deduction of management and trustee fees)	156,612,062.00	78,306,030.90	15,661,206.20	31,322,412.30	15,661,206.20	15,661,206.20																																																																																																				
Total Units in Circulation for that day	435,000,000	217,500,000	<u>43,500,000</u>	87,000,000	43,500,000	<u>43,500,000</u>																																																																																																				
NAV per Unit in Base Currency**		0.3600	0.3600	0.3600	0.3600	<u>0.3600</u>																																																																																																				
Currency exchange rate		USD 1 = USD 1	USD 1 = MYR 4	USD 1 = SGD 2	USD 1 = AUD 2	<u>USD 1 = MYR 4</u>																																																																																																				
NAV per Unit in currency Class***		USD 0.3600	MYR 1.4400	SGD 0.7200	AUD 0.7200	MYR 1.4400																																																																																																				
8.2	<p>COMPUTATION OF SELLING PRICE AND REPURCHASE PRICE</p> <p>Under a single pricing regime, the Selling Price and the Repurchase Price are equivalent to the NAV per Unit. Any applicable Sales Charge and Repurchase Charge are payable</p>	<p>COMPUTATION OF SELLING PRICE AND REPURCHASE PRICE</p> <p>Under a single pricing regime, the Selling Price and the Repurchase Price are equivalent to the NAV per Unit. Any applicable Sales Charge and Repurchase Charge are payable separately</p>																																																																																																								

separately from the Selling Price and the Repurchase Price.

Forward Pricing will be used to determine the Selling Price and the Repurchase Price of the Fund, which is the NAV per Unit as at the next valuation point after we receive the purchase request or repurchase request.

Calculation of Selling Price

For illustration purposes, let's assume the following:-

Class	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class
Investment Amount	USD 10,000	MYR 10,000	SGD 10,000	AUD 10,000
Selling Price per Unit	USD 0.50	MYR 0.50	SGD 0.50	AUD 0.50
Number Of Units Received*	$\frac{\text{USD } 10,000}{\text{USD } 0.50}$ = 20,000 Units	$\frac{\text{MYR } 10,000}{\text{MYR } 0.50}$ = 20,000 Units	$\frac{\text{SGD } 10,000}{\text{SGD } 0.50}$ = 20,000 Units	$\frac{\text{AUD } 10,000}{\text{AUD } 0.50}$ = 20,000 Units
Sales Charge	5.50%	5.50%	5.50%	5.50%
Sales Charge Paid By Investor**	$5.50\% \times \text{USD } 0.50 \times 20,000 \text{ Units}$ = USD 550	$5.50\% \times \text{MYR } 0.50 \times 20,000 \text{ Units}$ = MYR 550	$5.50\% \times \text{SGD } 0.50 \times 20,000 \text{ Units}$ = SGD 550	$5.50\% \times \text{AUD } 0.50 \times 20,000 \text{ Units}$ = AUD 550
Total Amount Paid By Investor***	$\text{USD } 10,000 + \text{USD } 550$ = USD 10,550	$\text{MYR } 10,000 + \text{MYR } 550$ = MYR 10,550	$\text{SGD } 10,000 + \text{SGD } 550$ = SGD 10,550	$\text{AUD } 10,000 + \text{AUD } 550$ = AUD 10,550

Formula for calculating:-

$$\text{* Number of Units received} = \frac{\text{Investment amount}}{\text{Selling Price per Unit}}$$

$$\text{** Sales Charge paid by investor} = \text{Sales Charge} \times \text{Selling Price per Unit} \times \text{Number of Units received}$$

$$\text{*** Total amount paid by investor} = \text{Investment Amount} + \text{Sales Charge paid by investor}$$

Calculation of Repurchase Price

from the Selling Price and the Repurchase Price.

During the initial offer period, the Selling Price and/or the Repurchase Price are equivalent to the initial offer price. Forward Pricing will be used to determine the Selling Price and the Repurchase Price of the respective Class after the initial offer period, i.e. the NAV per Unit of each Class as at the next valuation point after we receive the purchase request or repurchase request.

Calculation of Selling Price

For illustration purposes, let's assume the following:-

Class	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	MYR Class
Investment Amount	USD 10,000	MYR 10,000	SGD 10,000	AUD 10,000	MYR 10,000
Selling Price per Unit	USD 0.50	MYR 0.50	SGD 0.50	AUD 0.50	MYR 0.50
Number Of Units Received*	$\frac{\text{USD } 10,000}{\text{USD } 0.50}$ = 20,000 Units	$\frac{\text{MYR } 10,000}{\text{MYR } 0.50}$ = 20,000 Units	$\frac{\text{SGD } 10,000}{\text{SGD } 0.50}$ = 20,000 Units	$\frac{\text{AUD } 10,000}{\text{AUD } 0.50}$ = 20,000 Units	$\frac{\text{MYR } 10,000}{\text{MYR } 0.50}$ = 20,000 Units
Sales Charge	5.50%	5.50%	5.50%	5.50%	5.50%
Sales Charge Paid By Investor**	$5.50\% \times \text{USD } 0.50 \times 20,000 \text{ Units}$ = USD 550	$5.50\% \times \text{MYR } 0.50 \times 20,000 \text{ Units}$ = MYR 550	$5.50\% \times \text{SGD } 0.50 \times 20,000 \text{ Units}$ = SGD 550	$5.50\% \times \text{AUD } 0.50 \times 20,000 \text{ Units}$ = AUD 550	$5.50\% \times \text{MYR } 0.50 \times 20,000 \text{ Units}$ = MYR 550
Total Amount Paid By Investor***	$\text{USD } 10,000 + \text{USD } 550$ = USD 10,550	$\text{MYR } 10,000 + \text{MYR } 550$ = MYR 10,550	$\text{SGD } 10,000 + \text{SGD } 550$ = SGD 10,550	$\text{AUD } 10,000 + \text{AUD } 550$ = AUD 10,550	$\frac{\text{MYR } 10,000}{\text{MYR } 0.50} + \text{MYR } 550$ = MYR 10,550

Formula for calculating:-

$$\text{* Number of Units received} = \frac{\text{Investment amount}}{\text{Selling Price per Unit}}$$

$$\text{** Sales Charge paid by investor} = \text{Sales Charge} \times \text{Selling Price per Unit} \times \text{Number of Units received}$$

$$\text{*** Total amount paid by investor} = \text{Investment Amount} + \text{Sales Charge paid by investor}$$

For illustration purposes, let's assume the following:-

Class	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class
Units Repurchased	20,000 Units	20,000 Units	20,000 Units	20,000 Units
Repurchase Price per Unit	USD 0.50	MYR 0.50	SGD 0.50	AUD 0.50
Repurchase Amount [^]	20,000 Units x USD 0.50 = USD 10,000	20,000 Units x MYR 0.50 = MYR 10,000	20,000 Units x SGD 0.50 = SGD 10,000	20,000 Units x AUD 0.50 = AUD 10,000
Repurchase Charge	0.00%	0.00%	0.00%	0.00%
Repurchase Charge Paid By Investor ^{^^}	0.00% x USD 10,000 = USD 0.00	0.00% x MYR 10,000 = MYR 0.00	0.00% x SGD 10,000 = SGD 0.00	0.00% x AUD 10,000 = AUD 0.00
Total Amount Received By Investor ^{^^^}	USD 10,000 - USD 0.00 = USD 10,000	MYR 10,000 - MYR 0.00 = MYR 10,000	SGD 10,000 - SGD 0.00 = SGD 10,000	AUD 10,000 - AUD 0.00 = AUD 10,000

Formula for calculating:-

[^] Repurchase amount = Unit repurchased x Repurchase Price per Unit

^{^^} Repurchase Charge paid by investor = Repurchase Charge x Repurchase amount

^{^^^} Total amount received by investor = Repurchase amount - Repurchase Charge paid by investor

Calculation of Repurchase Price

For illustration purposes, let's assume the following:-

Class	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	MYR Class
Units Repurchased	20,000 Units	20,000 Units	20,000 Units	20,000 Units	<u>20,000 Units</u>
Repurchase Price per Unit	USD 0.50	MYR 0.50	SGD 0.50	AUD 0.50	<u>MYR 0.50</u>
Repurchase Amount [^]	20,000 Units x USD 0.50 = USD 10,000	20,000 Units x MYR 0.50 = MYR 10,000	20,000 Units x SGD 0.50 = SGD 10,000	20,000 Units x AUD 0.50 = AUD 10,000	<u>20,000 Units x MYR 0.50</u> = MYR <u>10,000</u>
Repurchase Charge	0.00%	0.00%	0.00%	0.00%	<u>0.00%</u>
Repurchase Charge Paid By Investor ^{^^}	0.00% x USD 10,000 = USD 0.00	0.00% x MYR 10,000 = MYR 0.00	0.00% x SGD 10,000 = SGD 0.00	0.00% x AUD 10,000 = AUD 0.00	<u>0.00% x MYR 10,000</u> = MYR <u>0.00</u>
Total Amount Received By Investor ^{^^^}	USD 10,000 - USD 0.00 = USD 10,000	MYR 10,000 - MYR 0.00 = MYR 10,000	SGD 10,000 - SGD 0.00 = SGD 10,000	AUD 10,000 - AUD 0.00 = AUD 10,000	<u>MYR 10,000 - MYR 0.00</u> = MYR <u>10,000</u>

Formula for calculating:-

[^] Repurchase amount = Unit repurchased x Repurchase Price per Unit

^{^^} Repurchase Charge paid by investor = Repurchase Charge x Repurchase amount

^{^^^} Total amount received by investor = Repurchase amount - Repurchase Charge paid by investor

9. SALIENT TERMS OF THE DEED

9.1	<p>Fees and Charges</p> <p>1st paragraph:-</p> <p style="text-align: center;">Below are the maximum fees and charges permitted by the Deed:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Classes</th> <th style="width: 15%;">USD Class</th> <th style="width: 15%;">MYR Hedged-class</th> <th style="width: 15%;">SGD Hedged-class</th> <th style="width: 15%;">AUD Hedged-class</th> </tr> </thead> <tbody> <tr> <td>Sales Charge</td> <td colspan="4">6.00% of the NAV per Unit.</td> </tr> <tr> <td>Repurchase Charge</td> <td colspan="4">5.00% of the NAV per Unit.</td> </tr> <tr> <td>Annual Management Fee</td> <td colspan="4">5.00% per annum of the NAV of the Fund.</td> </tr> <tr> <td>Annual Trustee Fee</td> <td colspan="4">0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).</td> </tr> </tbody> </table>	Classes	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	Sales Charge	6.00% of the NAV per Unit.				Repurchase Charge	5.00% of the NAV per Unit.				Annual Management Fee	5.00% per annum of the NAV of the Fund.				Annual Trustee Fee	0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).				<p>1st paragraph:-</p> <p style="text-align: center;">Below are the maximum fees and charges permitted by the Deed:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Classes</th> <th style="width: 15%;">USD Class</th> <th style="width: 15%;">MYR Hedged-class</th> <th style="width: 15%;">SGD Hedged-class</th> <th style="width: 15%;">AUD Hedged-class</th> <th style="width: 15%;">MYR Class</th> </tr> </thead> <tbody> <tr> <td>Sales Charge</td> <td colspan="5">6.00% of the NAV per Unit.</td> </tr> <tr> <td>Repurchase Charge</td> <td colspan="5">5.00% of the NAV per Unit.</td> </tr> <tr> <td>Annual Management Fee</td> <td colspan="5">5.00% per annum of the NAV of the Fund.</td> </tr> <tr> <td>Annual Trustee Fee</td> <td colspan="5">0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).</td> </tr> </tbody> </table>	Classes	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	MYR Class	Sales Charge	6.00% of the NAV per Unit.					Repurchase Charge	5.00% of the NAV per Unit.					Annual Management Fee	5.00% per annum of the NAV of the Fund.					Annual Trustee Fee	0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).				
Classes	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class																																																					
Sales Charge	6.00% of the NAV per Unit.																																																								
Repurchase Charge	5.00% of the NAV per Unit.																																																								
Annual Management Fee	5.00% per annum of the NAV of the Fund.																																																								
Annual Trustee Fee	0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).																																																								
Classes	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	MYR Class																																																				
Sales Charge	6.00% of the NAV per Unit.																																																								
Repurchase Charge	5.00% of the NAV per Unit.																																																								
Annual Management Fee	5.00% per annum of the NAV of the Fund.																																																								
Annual Trustee Fee	0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).																																																								

10.	<p>THE MANAGER</p>	
10.1	<p>ABOUT AHAM</p> <p>1st paragraph:-</p> <p>AHAM was incorporated in Malaysia on 2 May 1997 under the Companies Act 1965 (now known as the Companies Act 2016) and began its operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years’ experience in the fund management industry. In 2022, AHAM’s ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners (“CVC”), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management. AHAM is also 27% owned by Nikko Asset Management International Limited, a wholly-owned subsidiary of Tokyo-based Nikko Asset Management Co., Ltd., an Asian investment management franchise.</p>	<p>1st paragraph:-</p> <p>AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years’ experience in the fund management industry. In 2022, AHAM’s ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners (“CVC”), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management. AHAM is also <u>20%</u> owned by <u>Nikko Asset Management Co., Ltd., a Tokyo-based asset management company, and 7% owned by Lembaga Tabung Angkatan Tentera.</u></p>
11.	<p>THE TRUSTEE</p>	
11.1	<p>Experience in Trustee Business</p> <p>DTMB is part of Deutsche Bank’s Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at LPD, DTMB is the trustee for two hundred and twenty four (224) collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement</p>	<p>DTMB is part of Deutsche Bank’s Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at <u>29 February 2024</u>, DTMB is the trustee for two hundred and twenty-six (226) collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.</p>

	<p>schemes.</p> <p>DTMB's trustee services are supported by Deutsche Bank (Malaysia) Berhad ("DBMB"), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.</p>	<p>DTMB's trustee services are supported by Deutsche Bank (Malaysia) Berhad ("DBMB"), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.</p>								
12.	THE SHARIAH ADVISER									
12.1	<p>ABOUT AMANIE</p> <p>1st paragraph:-</p> <p>Amanie is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is a registered Shariah adviser (Corporation) with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro-active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services. The company is led by Tan Sri Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry both in Malaysia and the global market. Currently the team comprises of eight (8) full-time consultants who represent dynamic and experienced professionals with a mixture of corporate finance, accounting, product development, Shariah law and education. Amanie meets the Manager every quarter to address Shariah advisory matters pertaining to the Fund. Amanie also reviews the Fund's investment on a monthly basis to ensure compliance with Shariah principles or any other relevant principles at all times. As at LPD there are one hundred and thirty nine (139) funds which Amanie acts as Shariah adviser.</p>	<p>1st paragraph:-</p> <p><u>Amanie Advisors Sdn Bhd ("Amanie")</u> is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is a registered Shariah adviser (Corporation) with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro-active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services. The company is led by Tan Sri Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry both in Malaysia and the global market. Currently the team comprises of eight (8) full-time consultants who represent dynamic and experienced professionals with a mixture of corporate finance, accounting, product development, Shariah law and education. Amanie meets the Manager every quarter to address Shariah Advisory matters pertaining to the Fund. Amanie also reviews the Fund's investment on a monthly basis to ensure compliance with Shariah principles at all times. As at <u>28 February 2024</u>, <u>Amanie has over one hundred and twenty (120) funds which it acts as Shariah adviser.</u></p>								
13.	RELATED PARTIES TRANSACTION AND CONFLICT OF INTEREST									
13.1	<p>Save for the transaction disclosed below, as at LPD, the Manager is not aware of any existing and/or proposed related party transactions or potential conflict of interest situations or other subsisting contracts of arrangements involving the Fund.</p> <p>Related Party Transactions</p> <table border="1"> <thead> <tr> <th>Name of Party Involved in the Transaction</th> <th>Nature of Transaction</th> <th>Name of Related Party</th> <th>Nature of Relationship</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Name of Party Involved in the Transaction	Nature of Transaction	Name of Related Party	Nature of Relationship					<p><u>AHAM has in place policies and procedures to deal with any conflict of interest situations. In making an investment transaction for the Fund, AHAM will not make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage or to cause detriment to the interests of Unit Holders. Where the interests of the directors or the person(s) or members of a committee undertaking the oversight function's interests may conflict with that of the Fund, they are to refrain from participating in the decision-making process relating to the matter. Staff of AHAM are required to seek prior approval from the</u></p>
Name of Party Involved in the Transaction	Nature of Transaction	Name of Related Party	Nature of Relationship							

	AHAM	External Fund Manager	AIIMAN	AHAM holds 100% equity interest in AIIMAN	<p><u>executive director or the managing director of AHAM before dealing in any form of securities.</u></p> <p><u>All transactions with related parties are to be executed on terms which are best available to the Fund and which are no less favourable to the Fund than an arm's length transaction between independent parties. Save for the transactions disclosed below, the Manager is not aware of any existing and/or proposed related party transactions or potential conflict of interest situations or other subsisting contracts of arrangements involving the Fund:</u></p> <p><u>Dealings on sale and purchase of securities and instruments by the Fund and holding of Units in the Fund by related parties.</u></p> <p><u>Transactions with AIIMAN (being the wholly owned subsidiary of AHAM) arising from the appointment of AIIMAN as the external fund manager to the Fund.</u></p> <p><u>The tax advisers, External Fund Manager, Shariah Adviser and solicitors have confirmed that they do not have any existing or potential conflict of interest with AHAM and/or the Fund.</u></p>
14.	DIRECTORY OF SALES OFFICES				
14.1	DIRECTORY OF SALES OFFICES PENANG B-16-2, Lorong Bayan Indah 3 11900 Bayan Lepas Pulau Pinang Toll Free No : 1800-888-377			DIRECTORY OF SALES OFFICES PENANG <u>No. 123, Jalan Macalister,</u> <u>10450 Georgetown, Penang</u> Toll Free No: 1800-888-377	

TRUSTEE'S REPORT

TO THE UNIT HOLDERS OF AHAM AIIAMAN GLOBAL MULTI THEMATIC FUND ("Fund")

We have acted as the Trustee of the Fund for the financial year ended 31 July 2024 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, AHAM Asset Management Berhad has operated and managed the Fund during the year covered by these financial statements in accordance with the following:-

1. Limitations imposed on the investment powers of the Manager under the deed, the Securities Commission's Guidelines on Unit Trust Funds;
2. Valuation and pricing for the Fund is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For Deutsche Trustees Malaysia Berhad

Ng Hon Leong
Head, Fund Operations

Sylvia Beh
Chief Executive Officer

Kuala Lumpur
26 September 2024

SHARIAH ADVISER'S REPORT

TO THE UNIT HOLDERS OF AHAM AIIAMAN GLOBAL MULTI THEMATIC FUND (“Fund”)

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, AHAM Asset Management Berhad has operated and managed the Fund during the financial year covered by these financial statements in accordance with the Shariah principles and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The asset of the Fund comprises of instruments that have been classified as Shariah compliant.

For Amanie Advisors Sdn Bhd

Tan Sri Dr Mohd Daud Bakar
Executive Chairman

Kuala Lumpur
26 September 2024

DIRECTORY OF SALES OFFICE

HEAD OFFICE

AHAM Asset Management Berhad
Ground Floor,
Menara Boustead,
69, Jalan Raja Chulan,
50200 Kuala Lumpur

Tel : 03 – 2116 6000
Toll free no : 1-800-88-7080
[Email:customer@aham.com.my](mailto:customer@aham.com.my)

PENANG

AHAM Asset Management Berhad
No. 123, Jalan Macalister,
10450 Georgetown,
Penang

Toll free no : 1-800-88-8377

PERAK

AHAM Asset Management Berhad
1, Persiaran Greentown 6,
Greentown Business Centre,
30450 Ipoh, Perak

Tel : 05 – 241 0668
Fax : 05 – 255 9696

PETALING JAYA

AHAM Asset Management Berhad
C-31-1, Jaya One,
72A Jalan Prof Diraja Ungku Aziz,
Section 13,
46200 Petaling Jaya,
Selangor

Tel : 03 – 7760 3062

MELAKA

AHAM Asset Management Berhad
Ground Floor, No. 584, Jalan Merdeka Taman
Melaka Raya,
75000 Melaka

Tel : 06 – 281 2890
Fax : 06 – 281 2937

JOHOR

AHAM Asset Management Berhad
Unit 22-05, Level 22 Menara Landmark
No. 12, Jalan Ngee Heng
80000 Johor Bahru, Johor

Tel : 07 – 227 8999
Fax : 07 – 223 8998

DIRECTORY OF SALES OFFICE (CONTINUED)

SABAH

AHAM Asset Management Berhad
Unit 1.09(a), Level 1 Plaza Shell,
29, Jalan Tunku Abdul Rahman,
88000 Kota Kinabalu, Sabah

Tel : 088 – 252 881
Fax : 088 – 288 803

SARAWAK - KUCHING

AHAM Asset Management Berhad
Ground Floor, No. 69
Block 10, Jalan Laksamana Cheng Ho
93200 Kuching,
Sarawak

Tel : 082 – 233 320
Fax : 082 – 233 663

SARAWAK - MIRI

AHAM Asset Management Berhad
1st Floor, Lot 1291
Jalan Melayu, MCLD,
98000 Miri,
Sarawak

Tel : 085 – 418 403
Fax : 085 – 418 372

AHAM Asset Management Berhad

Registration No: 199701014290 (429786-T)

Ground Floor, Menara Boustead, 69, Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia.

Toll Free Number: 1800 88 7080 T: +603 2116 6000

aham.com.my