

**INFORMATION MEMORANDUM FOR THE
AHAM INSTITUTIONAL BOND FUND**
(Formerly known as Affin Hwang Institutional Bond Fund)

Manager : **AHAM Asset Management Berhad**
(Formerly known as Affin Hwang Asset Management Berhad)
Registration No.: 199701014290 (429786-T)

Trustee : **CIMB Islamic Trustee Berhad**
Registration Number: 198801000556 (167913-M)

This Replacement Information Memorandum is dated 11 September 2023.

The AHAM Institutional Bond Fund was constituted on 10 March 2011.
The constitution date for the Fund is also the launch date of the Fund.

A copy of this Information Memorandum has been lodged with the Securities Commission Malaysia. The Securities Commission Malaysia will not be liable for any non-disclosure on the part of AHAM Asset Management Berhad *(formerly known as Affin Hwang Asset Management Berhad)* and takes no responsibility for the contents of this Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the contents of this Information Memorandum.

Sophisticated Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Information Memorandum or the conduct of any other person in relation to the Fund.

This Information Memorandum is to be issued and distributed in Malaysia only. Consequently, no representation has been and will be made as to its compliance with the laws of any foreign jurisdiction.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS INFORMATION MEMORANDUM AND OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO THE UNITS OF THE FUND. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.



YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

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CORPORATE DIRECTORY

The Manager /AHAM

AHAM Asset Management Berhad

(Formerly known as Affin Hwang Asset Management Berhad)

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The Trustee

CIMB Islamic Trustee Berhad

Registered Office

Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral, 50470 Kuala Lumpur

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Fax No : (603) 2261 0099

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Email: ss.corptrust@cimb.com

GLOSSARY

Act	Means the Capital Markets and Services Act 2007 as may be amended from time to time.
Bursa Malaysia	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia is open for business/trading. The Manager may declare certain Business Day as a non-Business Day when deemed necessary, such as in the event of market disruption.
CVC Capital Partners Asia Fund V	Means collectively (1) CVC Capital Partners Asia V L.P.; (2) CVC Capital Partners Investment Asia V L.P.; and (3) CVC Capital Partners Asia V Associates L.P.
Deed	Means the deed dated 13 December 2010 as modified by the supplemental deed dated 18 January 2012, the second supplemental deed dated 1 July 2014, the third supplemental deed dated 23 August 2017 and the fourth supplemental deed dated 23 August 2023 all entered into between the Manager and the Trustee in relation to this Fund and as may be modified or varied by a supplemental deed from time to time.
deposits	Has the same meaning as per the definition of "deposit" in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposit.
Development Financial Institution	Means a development financial institution under the Development Financial Institutions Act 2002.
FiMM	Means the Federation of Investment Managers Malaysia.
Financial Institution	Means (1) if the institution is in Malaysia – <ul style="list-style-type: none"> (i) Licensed Bank; (ii) Licensed Investment Bank; (iii) Development Financial Institution; or (iv) Licensed Islamic Bank; or (2) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
Fund	Refers to the AHAM Institutional Bond Fund (<i>formerly known as Affin Hwang Institutional Bond Fund</i>).
Forward Pricing	Means the method of determining the price of a Unit which is the NAV per Unit at the next valuation point after an application for purchase or repurchase request is received by the Manager.
Guidelines	Means the <i>Guidelines on Unlisted Capital Market Products Under The Lodge And Launch Framework</i> issued by the SC as may be amended from time to time.
Information Memorandum	Means this offer document in respect of this Fund as may be replaced or amended from time to time.
Licensed Bank	Means a bank licensed under the Financial Services Act 2013.
Licensed Investment Bank	Means an investment bank licensed under the Financial Services Act 2013.
Licensed Islamic Bank	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
long term	Means a period of more than five (5) years.
Manager / AHAM	Means AHAM Asset Management Berhad (<i>formerly known as Affin Hwang Asset Management Berhad</i>).
MARC Ratings	Refers to Malaysian Rating Corporation Berhad.
medium term	Means a period of between three (3) to five (5) years.

NAV	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point.
RAM Ratings	Refers to RAM Ratings Services Berhad.
Repurchase Charge	Means a charge imposed pursuant to a repurchase request.
Repurchase Price	Means the price payable to the Unit Holder by the Manager for a Unit pursuant to a repurchase request and it shall be exclusive of any Repurchase Charge.
MYR	Means Ringgit Malaysia, the lawful currency of Malaysia.
SC	Means Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
Sales Charge	Means a charge imposed pursuant to a purchase request.
Selling Price	Means the price payable by the Unit Holder of the Fund for the Manager to create a Unit in the Fund and it <i>shall be exclusive of any Sales Charge</i> .
short term	Means a period of less than three (3) years.
Sophisticated Investor	Refers to any person (a) who falls within any of the categories of investors set out in Part 1, Schedules 6 and 7 of the Act; (b) who acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or and (c) any other person as may be determined by the SC from time to time under the Guidelines. Note: For more information, please refer to our website at https://www.aham.com.my for the current excerpts of Part 1, Schedules 6 and 7 of the Act and the list of other Sophisticated Investors as permitted by the SC.
Special Resolution	Means a resolution passed by a majority of not less than three quarter (¾) of Unit Holders voting at a meeting of Unit Holders. <i>For the purpose of terminating or winding up the Fund, a special resolution is passed by a majority in number representing at least three quarter (¾) of the value of Units held by Unit Holders voting at the meeting.</i>
Trustee	Refers to CIMB Islamic Trustee Berhad.
Unit or Units	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund.
Unit Holder(s), you	Means the person/corporation for the time being who, in full compliance to the relevant laws, is a Sophisticated Investor pursuant to the Guidelines including a jointholder.
Units in Circulation	Means Units created and fully paid for and which have not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i>

UNDERSTANDING THE RISKS OF THE FUND

This section of the Information Memorandum is to provide investors with information on the different types of risks the Fund may be subjected to. The risks listed in this section are non-exhaustive but will provide investors the explanations of how their investment may be affected by some of these risks. By considering such risks, it would assist investors in making a sound decision if this Fund is suitable for them.

GENERAL RISKS OF THE FUND

Market risk

Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.

Fund management risk

This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.

Performance risk

The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk on the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns or on the distribution of income.

Inflation risk

This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.

Loan / Financing risk

This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed/financed money includes you being unable to service the loan/financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan/financing.

Risk of non-compliance

There is also the risk that the Manager may not follow the rules set out in the Deed, or the law that governs the Fund, or will act fraudulently or dishonestly. The non-compliance may expose the Fund to losses particularly caused by the fraudulent or dishonest acts or omissions of the Manager.

Counterparty risk

Counterparty risk arises when counterparties that the Fund transacts with fail to honour their respective obligations. Amongst others, this would include the failure of the counterparties to deliver the purchased security (or title to that security if such security is not capable of delivery) or make good the payment of any transactions. This would result in correlated implications to the Fund such as direct and indirect financial losses.

Operational risk

This risk refers to the possibility of a breakdown in the Manager's internal controls and policies. The breakdown may be a result of human error, system failure or fraud where employees of the Manager collude with one another. This risk may cause monetary loss and/or inconvenience to you. The Manager will review its internal policies and system capability to mitigate instances of this risk. Additionally, the Manager maintains a strict segregation of duties to mitigate instances of fraudulent practices amongst employees of the Manager.

Suspension of repurchase request risk

Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined, or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

Related party transaction risk

The Fund may also have dealings with parties related to AHAM. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties.

SPECIFIC RISKS OF THE FUND

There are risks associated specifically with the type of securities / financial instruments in which the Fund will invest in. These include but are not limited to the following:-

Credit and default risk

Credit risk relates to the creditworthiness of the issuers of the debentures and money market instruments and the Financial Institutions where the deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer and/or Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or a Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.

Liquidity risk

Liquidity risk refers to two scenarios. The first scenario is where an investment cannot be sold due to the unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund. Upon such event and in the best interest of the Unit Holders, the Manager may suspend the repurchase of Units requests. Please refer to "*Suspension of Dealing in Units*" section of this Information Memorandum for more details.

Interest rate risk

This risk refers to the impact of interest rate changes on the valuation of debentures or money market instruments (hereinafter referred to as “investment”). Generally, movement in interest rates affects the prices of investment inversely. For example, when interest rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the investment until their maturity. We also manage interest rate risk by considering each investment’s sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to interest rate changes. For investments in deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.

Prepayment and commitment risk

Certain investments of this Fund are intended to be held until maturity. However, the Manager may be required to liquidate such investments in order to meet repurchase request of Unit Holders. As such, the liquidation may cause the investments to have lower current value than what it would have returned had the investments been held till maturity.

! It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not always possible to protect investments against all risks. You are recommended to read the whole Information Memorandum to assess the risk of the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

ABOUT AHAM INSTITUTIONAL BOND FUND

FUND CATEGORY	: Bond (Wholesale)	BASE CURRENCY	: MYR
FUND TYPE	: Income	FINANCIAL YEAR END	: 31 December
DISTRIBUTION POLICY	: The Fund endeavours to distribute income on a monthly basis.		

INVESTMENT OBJECTIVE

The Fund endeavours to provide enhanced income over short term money market placements and regular income distribution throughout the duration of the Fund.

*Any **material** change to the investment objective of the Fund would require Unit Holders' approval.*

PERFORMANCE BENCHMARK

Weighted average of 70% Quantshop Index for 1 – 5 year Malaysian Government Securities* and 30% Maybank Overnight Deposit Rate[†].

The weighted average benchmark above was chosen as it closely reflects the expected long term asset allocation of the Fund of which 70% of the Fund's NAV is expected to be largely allocated towards longer dated debt securities with over 1 year in remaining maturity that will provide the yield enhancement for the Fund, while 30% of the Fund's NAV is expected to be allocated towards shorter dated debt securities with maturities less than 1 year that will provide the liquidity for the Fund.

Source:

*Quantshop Index for 1 – 5 year Malaysian Government Securities

www.quantshop.com

†Maybank Overnight Deposit Rate.

<http://www.maybank2u.com.my>

ASSET ALLOCATION

The Fund asset allocation range is as follows:-

Local corporate bonds *	Minimum of 50% to a maximum of 99% of the Fund's NAV
Local sovereign debt securities issued by the Malaysian government and/ or Bank Negara Malaysia	Minimum 0% to a maximum of 30% of the Fund's NAV
Local money market instruments	Minimum 0% to a maximum of 30% of the Fund's NAV
Cash and cash equivalent	Minimum 0% to a maximum of 30% of the Fund's NAV

Note: During normal market conditions, the Fund will hold a minimum of 70% of the Fund's NAV in local corporate bonds and local sovereign debt securities issued by the Malaysian government and/ or Bank Negara Malaysia.

** The Fund does not intend to invest in Collateralized Debt Obligations (CDOs) and/or Collateralized Loan Obligations (CLOs).*

INVESTMENT STRATEGY

To achieve its objective, the Fund intends to invest in a multitude of local fixed income securities and money market instruments. Fixed income securities shall primarily consist of bonds such as corporate bonds, convertible bonds, sovereign debt securities and other debt instruments while money market instruments shall primarily consist of commercial papers and other debt instruments with remaining maturities of not more than 365 days. These fixed income securities and money market instruments are expected to provide income by way of coupon and interest payments and, at intervals which are predetermined.

Regardless of the situation, the Fund will not look to convert any of its convertible bond investments into equities. This is because, if there is any value in the conversion to equities option of the convertible bond, it would already be reflected within the convertible bond's price. As such, for the Fund to realise such gains, the Fund need only to sell the convertible bond. Alternatively, the Manager may also choose to hold the convertible bond until its maturity, upon which the par value and all accrued interest income would be returned to the Fund by the issuer of the convertible bond.

Active Duration Management

Through portfolio duration management, these fixed income securities and money market instruments are expected to provide Unit Holders with higher returns as compared to short term money market placements and also to provide Unit Holders with regular income distribution throughout its duration.

Typically, over the long term and in normalised periods, the Manager expects to implement a Barbell investment strategy. A Barbell strategy is one that focuses on investing in fixed income securities that are set to mature either in the short term or the long term. Less focus is placed on investing in fixed income securities which mature over the medium term.

In such an approach, the Fund concentrates on investing in fixed income securities with maturities at opposite ends of the spectrum. This means that two groups are created within the portfolio, rather than having securities that mature consistently and progressively over time.

The purpose of a Barbell strategy is to allow for a quick turnover of a significant amount of the assets in the portfolio at one time. This is in relation to the group of short term fixed income securities. By keeping this group of fixed income securities' maturities short, the Fund is able to provide a high level of liquidity up to a certain proportion of the overall Fund size. In addition, these short term fixed income securities can be reinvested into new short term investments as they reach maturity. Typically, this leads to an increase in the value of the investments that are turned over, thus increasing the overall value of the investment portfolio.

The same approach is taken with the group of long term fixed income securities as well. As they reach a middle ground period in terms of maturity, the Manager will look to reinvest these longer-term fixed income securities over into new long term fixed income securities. The purpose of this part of the barbell strategy is to extract additional yield on the rollover of investments, and contribute to overall portfolio total returns.

A Barbell investment strategy for fixed income securities typically works best during periods of stable interest rates. However, in periods of increasing or decreasing interest rates, gains made by one group of investments (either the short term or long term fixed income securities) would likely be offset by losses made on the other group of investments. Bond prices move in opposite directions to interest rates i.e. a bond's price will fall when interest rates rise and vice versa. The magnitude of a bond's price movement in response to interest rate movements grows larger as the duration of the bond increases. As such, active duration management is also essential to the overall Fund's management.

The decision to implement the Barbell strategy or to deviate from it will be driven by the interest rate outlook for the market over the short to medium horizon. This will enable the Manager to decide on the maturity structure for the Fund. In periods of rising interest rates, the Manager will likely move to shorten overall portfolio duration in order to protect against potential capital losses from holding on to long term fixed income securities. Conversely, in periods of declining interest rates, the Manager will likely move to lengthen overall portfolio duration in order to extract gains from holding on to long term fixed income securities.

In using this Barbell strategy, the Manager will adopt an active trading strategy at specific points particularly at the end of a short term and medium term cycle.

Credit Selection

In terms of the individual fixed income securities, the Fund will follow a strict selection process to ensure only appropriate securities are invested in with respect to the Fund's investment objective. The selection process is in essence a screening process that selects quality securities with risk-return profiles that match the Fund's requirements.

The Fund will select fixed income securities, the selection of which will depend largely on credit quality, to assure relative certainty of principal repayment and overall total return stability.

In selecting individual fixed income securities, the followings are the more important considerations:

- Issuer's and/or guarantor's industry and business medium to long term outlook;
- Issuer's and/or guarantor's financial strength and gearing levels;
- Issuer's and/or guarantor's cash-flow quality and volatility;
- Issuer's and/or guarantor's future cash flow and ability to pay interest and principal;
- Issuer's and/or guarantor's ratings by RAM Ratings or MARC Ratings;
- Duration and interest rate sensitivity;
- Collateral type and value, and claims priority; and
- Price and yield-to-maturity.

Liquidity Filter

In addition to focusing on credit quality of investments, the Manager also focuses on ensuring a relatively high level of liquidity for the Fund. When selecting individual fixed income securities, the Manager will attempt to filter out illiquid securities.

To determine the relative liquidity of a fixed income security, the Manager will consider factors such as:

- Average traded volume over the recent months;
- Overall size of issuance; and
- Historical track record of the issuer.

Tactical Asset Allocation

The Fund will focus more on local corporate bonds as yields provided by corporate issuers tend to be higher than those by sovereign or sovereign-linked issuers.

However, during periods of economic uncertainty or a downturn in economic conditions, the Manager may shift the Fund's asset allocation further away from corporate issuers and increase focus on sovereign and sovereign-linked issuers. This tactical asset allocation would allow the Fund the flexibility to increase its overall portfolio credit quality (i.e. fund risk appetite) depending on market conditions.

In extreme market conditions, the Fund may temporarily increase money market instrument and cash and cash equivalent holdings up to 50% of the Fund's NAV to protect the overall portfolio.

Cross Trades

AHAM may conduct cross trades between funds which it is currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the aforesaid, cross trades between the personal account of an employee of AHAM and the Fund's account(s) and between AHAM's proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by AHAM's Compliance Unit, and reported to AHAM's compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on investors.

PERMITTED INVESTMENTS

This relates to the permissible investments of the Fund. Unless otherwise prohibited by law or relevant regulatory bodies, the Fund is to make investments that are in accordance with the Fund's objective and in compliance to the Deed.

The Fund may invest in the following investments:

- (a) Malaysian Government Securities, Treasury bills, Bank Negara Malaysia Certificates/Bills, Government Investment Certificates and Cagamas Notes/Bonds;
- (b) Other obligations issued or guaranteed by the Malaysian government, Bank Negara Malaysia, state governments and government-related agencies;
- (c) Debentures including corporate bonds, bonds and commercial papers;
- (d) Money market instruments and deposits; Malaysian ringgit currency deposits including placements of money at call; and
- (e) Any other form of investments not prohibited by the SC which is in line with the objective of the Fund.

Regardless of the above, all permitted investments and/or issuers' of the permitted investments must meet a minimum credit rating of "AA2" and above by a recognized domestic credit rating agency e.g.: RAM Ratings or MARC Ratings.

INVESTMENT RESTRICTIONS

Subject to the Deed, the purchase of permitted investments stated above shall not contravene the following limits, unless otherwise revised by the Manager and/or Trustee as may deem beneficial to the Unit Holders, from time to time:-

- (a) The value of investments in debentures issued by any single issuer will not exceed 20% of the Fund's NAV;
- (b) The single issuer limit may be increased to 30% if the debentures are rated by any domestic rating agency to be of the best quality and offer highest safety for timely payment of interest and principal;
- (c) The value of the Fund's investments in debentures issued by any one group of companies shall not exceed 30% of the Fund's NAV; and
- (d) There will be no single issuer limits if the issuer is the Malaysian government, Bank Negara Malaysia, state authorities, or the issue is an issue guaranteed by any of the above-mentioned institutions, or the issue is government-backed.

VALUATION OF ASSETS OF THE FUND

We will ensure that the valuation of the Fund is carried out in a fair manner in accordance to the relevant laws and Guidelines. We will obtain the daily price or value of the assets for the purpose of valuing the Fund in accordance to the Malaysian Financial Reporting Standard 9 issued by the Malaysian Accounting Standards Board. In the absence of daily price or value of the assets, we will use the latest available price or value of the assets respectively. The valuation bases for the permitted investments of the Fund are as below:

➤ Fixed Income Securities

For unlisted MYR denominated fixed income securities, valuation will be done using the price quoted by a bond pricing agency ("BPA") registered with the SC. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.

For listed fixed income securities, valuation shall be based on the closing price or last known transacted price on the eligible market on which the investment is quoted. If the price is not representative of its fair value or is not available to the market, including in the event of suspension in the quotation of the listed fixed income securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, such listed fixed income securities will be valued at fair value as determined in good faith by the Manager or its delegate, based on the methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.

➤ **Money Market Instruments**

Valuation of MYR denominated money market instruments will be done using the price quoted by a BPA registered with the SC. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee. This may be determined by reference to the valuation of other money market instruments which are comparable in rating, yield, expected maturity date and/or other characteristics.

➤ **Deposits**

Investment in deposits placed with Financial Institutions will be done by reference to the principal value of the deposits and the interests accrued thereon for the relevant period.

Investors are advised that certain types of securities are required to be held until such securities mature for the "actual value" to be realised. Any sale of such securities prior to its maturity may attract costs and penalties that would result in a value which is less than its "actual value". As such, any valuations of such securities (prior to its maturity) are merely indicative of what the value might be and does not represent the "actual value" of such securities.

VALUATION POINT OF THE FUND

The Fund will be valued at 6.00 p.m. every Business Day (or "trading day" or "T day").

ABOUT THE FEES AND CHARGES

There are fees and charges involved and you are advised to consider them before investing in the Fund.

You should be aware that all fees, charges and expenses referred to or quoted in this Information Memorandum (including any supplemental information memorandum) and the Deed (including any supplemental deed) are referred to or quoted as being exclusive of any other applicable taxes. We (including the Trustee and other service providers) will charge any other applicable taxes on the fees, charges and expenses in accordance with any other relevant or applicable laws.

The following are the charges that may be directly incurred by you

SALES CHARGE

Nil.

REPURCHASE CHARGE

Nil.

TRANSFER FEE

Not applicable as transfer facility is not available for this Fund.

SWITCHING FEE

Not applicable as switching facility is not available for this Fund.

The following are the fees and expenses that you may indirectly incur when you invest in the Fund

ANNUAL MANAGEMENT FEE

The annual management fee for the Fund is up to 0.5% per annum of the NAV of the Fund (before deducting the management fee and trustee fee). This fee is calculated and accrued daily and payable monthly to the Manager.

Please note that the example below is for illustration only:

Assuming that the total NAV of the Fund is MYR 200 million for the day, the accrued management fee for that day would be:

$$\frac{\text{MYR } 200,000,000 \times 0.5\%}{365 \text{ days}} = \text{MYR } 2,739.73 \text{ per day}$$

ANNUAL TRUSTEE FEE

The Fund pays an annual trustee fee of up to 0.035% per annum of the NAV of the Fund (before deducting the management fee and trustee fee), which is calculated and accrued daily and payable monthly to the Trustee.

In addition to the annual trustee fee, which includes the transaction fee, i.e. the fee incurred for handling purchase/ sale of local investments, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties and responsibilities.

Please note that the example below is for illustration only:

Assuming that the NAV of the Fund is MYR 200 million for the day, the accrued trustee fee for that day would be:

$$\frac{\text{MYR } 200,000,000 \times 0.035\%}{365 \text{ days}} = \text{MYR } 191.78 \text{ per day}$$

ADMINISTRATIVE FEES

These would include fees and expenses relating to the administration and business of the Fund. However, only fees and expenses that are directly related and necessary to the business of a Fund may be charged to the Fund.

These would include (but are not limited to) the following:

- Commissions/fees paid to brokers/dealers in effecting dealings in the investments of the Fund;
- (Where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund;
- Taxes and other duties charged on the Fund by the government and other authorities;
- Costs, fees and expenses properly incurred by the auditor appointed for the Fund;
- costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent;
- Costs, fees and expenses incurred for the modification of the Deed of the Fund save where such modification is for the benefit of the Manager and/or the Trustee;
- Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; and
- Other fees/expenses permitted in the Deed.

Expenses relating to the issuance of this Information Memorandum will be borne by the Manager.

REBATES AND SOFT COMMISSIONS

We or any of our delegates thereof shall not retain any rebate or soft commission from, or otherwise share in any commission with, any broker/dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebate or shared commission should be directed to the account of the Fund.

The soft commissions can be retained by us or any of our delegates thereof provided that:-

- the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;
- any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and
- we or our delegates will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

DEALING INFORMATION

! You are advised not to make payment in cash to any individual agent when purchasing Units of the Fund.

WHO IS ELIGIBLE TO INVEST?

- You must be at least eighteen (18) years old and a Sophisticated Investor in order to invest in this Fund. Please refer to the “Glossary” chapter of this Information Memorandum for the definition of “Sophisticated Investor”.

WHAT ARE THE MINIMUM INITIAL INVESTMENT, MINIMUM ADDITIONAL INVESTMENT, MINIMUM REPURCHASE AMOUNT AND MINIMUM HOLDING OF UNITS?

Minimum Initial Investment*	MYR 10,000,000
Minimum Additional Investment*	MYR 1,000,000
Minimum Repurchase Amount*	1,000,000 Units
Minimum Holding of Units*	10,000,000 Units

**At our discretion, we may reduce the minimum initial investment, minimum additional investment, minimum repurchase amount and minimum holding of Units.*

HOW TO PURCHASE UNITS?

- You may submit the purchase request by completing an application form and returning it to us between 8.45 a.m. to 3.30 p.m. on a Business Day.
- You are required to provide us with the following completed forms and documents. However, we reserve the right to request for additional documentations before we process the purchase application.

Individual or Jointholder	Corporation
<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data protection notice form; • Client acknowledgement form; • A copy of identity card or passport or any other document of identification; and • Foreign Account Tax Compliance Act (“FATCA”) and Common Reporting Standard (“CRS”) Self-certification Form. 	<ul style="list-style-type: none"> • Account opening form; • Suitability assessment form; • Personal data protection notice form; • Certified true copy of memorandum and articles of association*; • Certified true copy of certificate of incorporation*; • Certified true copy of form 24 and form 49*; • Certified true copy of form 8, 9, 13, 20 and 44 (where applicable)*; • Latest audited financial statement; • Board resolution relating to the investment; • A list of the authorised signatories; • Specimen signatures of the respective signatories; and • Foreign Account Tax Compliance Act (“FATCA”) and Common Reporting Standard (“CRS”) Self-certification Form. <p><i>* or any other equivalent documentation issued by the authorities.</i></p>

HOW TO MAKE PAYMENT FOR PURCHASE APPLICATION?

- You may transfer the purchase payment into our bank account via telegraphic transfer or online transfer, and include your name in the transaction description for our reference. You may obtain our bank account details from our online download center at www.aham.com.my.
- Bank charges or other bank fees, if any, will be borne by you.

WHAT IS THE PROCESS OF THE PURCHASE APPLICATION?

- If we receive your purchase application at or before 3.30 p.m. on a Business Day (or “T day”), we will create your Units based on the NAV per Unit for that Business Day. Any purchase request received or deemed to have been received by us after 3.30 p.m. will be transacted on the next Business Day (or “T + 1 day”), unless prior arrangement is made to our satisfaction.
- Sale of Units will be honoured upon receipt of a complete set of documents together with the proof of payments.

HOW TO REPURCHASE UNITS?

- It is important to note that, you must meet the minimum holding of Units after a repurchase transaction.
- If you insist on making a repurchase request knowing that after the transaction you will hold less than the minimum holding of Units, we may withdraw all your holding of Units and pay the proceeds to you.

We may, with the consent of the Trustee, reserve the right to defer your repurchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders.

- You may submit the repurchase request by completing the transaction form and returning it to us between 8.45 a.m. to 3.30 p.m. on a Business Day.
- Payment of the repurchase proceeds will be made via bank transfer where proceeds will be transferred to your bank account. Where Units are held jointly, payment will be made to the person whose name appears first in the register of Unit Holders.
- Bank charges or other bank fees, if any, will be borne by us.

WHAT IS THE PROCESS OF REPURCHASE APPLICATION?

- For a repurchase request received or deemed to have been received by us at or before 3.30 p.m. on a Business Day (or “T day”), Units will be repurchased based on the NAV per Unit for that Business Day. Any repurchase request received after 3.30 p.m. will be transacted on the next Business Day (or “T + 1 day”).

Processing is subject to receipt of a complete transaction form and such other documents as may be required by us.

WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD?

- Unit Holders will be paid within ten (10) Business Days from the day the repurchase request is received by the Manager and provided that all documentations are completed and verifiable.

WHAT IS THE PRICING OF UNITS?

- The Selling Price and the Repurchase Price are equivalent to the NAV per Unit. Any applicable Sales Charge and Repurchase Charge.
- Forward Pricing will be used to determine the Selling Price and the Repurchase Price, i.e. the NAV per Unit as at the next valuation point after we receive the purchase request or repurchase request.

WHERE TO PURCHASE AND REPURCHASE UNITS?

- Units can be purchased and repurchased at any of the location listed in the “Directory of Sales Offices” section in this Information Memorandum or with our authorised distributors.
- You may obtain a copy of this Information Memorandum, the product highlights sheet and application forms from the abovementioned location. Alternatively, you may also visit our website at www.aham.com.my.

WHAT IS COOLING-OFF RIGHT?

- You have the right to apply for and receive a refund for every Unit that you have paid for within six (6) Business Days from the date we received your purchase application.
- You will be refunded for every Unit held based on the prices mentioned below and the Sales Charge imposed on the day those Units were purchased.
 - (i) If the price of a Unit on the day the Units were first purchased (“original price”) is higher than the price of a Unit at the point of exercise of the cooling-off right (“market price”), you will be refunded based on the market price at the point of cooling-off; or
 - (ii) If the market price is higher than the original price, you will be refunded based on the original price at the point of cooling-off.
- You will be refunded within ten (10) Business Days from our receipt of the cooling-off application.

Please note that the cooling-off right is applicable to you if you are an individual investor and are investing in any of our funds for the first time. However, if you are a staff of AHAM or a person registered with a body approved by the SC to deal in unit trust funds, you are not entitled to this right.

WHAT IS THE PROCESS OF COOLING-OFF APPLICATION?

- We will process your cooling-off request if your request is received or deemed to have been received by us at or before 3.30 p.m. on a Business Day (or “T day”). Any cooling-off request received after 3.30 p.m. will be transacted on the next Business Day (or “T + 1 day”).

Processing is subject to receipt of a complete transaction form and such other documents as may be required by us.

CAN I TRANSFER MY UNITS TO ANOTHER PERSON?

Transfer facility is not available for this Fund.

WHAT ARE THE SWITCHING OPTIONS?

Switching facility is not available for this Fund.

HOW DO I RECEIVE THE INCOME DISTRIBUTION?

- Distribution, if any, would be automatically reinvested on behalf of the Unit Holders based on the NAV per Unit at the income payment date which is within two (2) Business Days after the distribution date.
- However, where reinvestment cannot be made on the same day (for instance as a result of insufficient Units) the reinvestment shall be made within three (3) Business Days from the income payment date or when Units become available, whichever is earlier. The reinvestment of Units shall be based on the NAV per Unit of the day the Units are available to the Fund.
- There will not be any cost for reinvestments of those additional Units i.e. no Sales Charge will be imposed on such reinvestment.

SUSPENSION OF DEALING IN UNITS

The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the dealing in Units due to exceptional circumstances or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. The Manager will cease the suspension as soon as practicable after the exceptional circumstances have ceased, and in any event, within twenty-one (21) days from the commencement of suspension.

The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interest of the Unit Holders for the dealing in Units to remain suspended, subject to a weekly review by the Trustee.

The Trustee may suspend the dealing in Units, if the Trustee, on its own accord, considers that exceptional circumstances have been triggered. In such a case, the Trustee shall immediately call for a Unit Holders’ meeting to decide on the next course of action.

RELEVANT INFORMATION

SALIENT TERMS OF THE DEED

Rights and Liabilities of Unit Holders

Rights of Unit Holders

A Unit Holder has the right, among others, to the followings:

- (a) To receive the distribution of income, to participate in any increase in the value of the Units and to enjoy such other rights and privileges as set out under the Deed;
- (b) To call for Unit Holders' meetings, and to vote for the removal of the Trustee or the Manager through a Special Resolution;
- (c) To exercise the cooling-off right (if applicable); and
- (d) To receive annual and quarterly reports.

However, a Unit Holder would not have the right to require the transfer to the Unit Holder of any of the investments or assets of the Fund. Neither would a Unit Holder have the right to interfere with or question the exercise by the Trustee or the Manager on the Trustee's behalf, of the rights of the Trustee as the registered owner of such investments and assets.

Liabilities of Unit Holders

- (a) No Unit Holder is liable for any amount in excess of the purchase price paid for the Units as determined pursuant to the Deed at the time the Units were purchased and any charges payable in relation thereto; and
- (b) Unit Holders shall not be under any obligation to indemnify the Trustee and/or the Manager in the event that the liabilities incurred by the Trustee and/or the Manager in the name of or on behalf of the Fund pursuant to and/or in the performance of the provisions of the Deed exceed the value of the assets of the Fund, and any right of indemnity of the Trustee and/or the Manager shall be limited to recourse to the Fund.

Provisions regarding Unit Holders' Meetings

Quorum Required for Convening a Unit Holders' Meeting

- (a) The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders shall be two (2) Unit Holders, whether present in person or by proxy.
- (b) If meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in Circulation at the time of the meeting.
- (c) If the Fund has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders.

Unit Holders meeting convened by Unit Holders

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving an application from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders, whichever is less, summon a meeting of the Unit Holders by:

- (a) sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders, at the Unit Holders' last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address; and
- (b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities.

The Unit Holders may apply to the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) requiring the retirement or removal of the Trustee;
- (c) considering the most recent financial statements of the Fund; or
- (d) giving to the Trustee such directions as the meeting thinks proper;

provided always that the Manager shall not be obliged to summon such a meeting unless application has been received from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders, whichever is the lesser number.

Unit Holders' meeting convened by the Manager or the Trustee

The Manager may for any purpose whatsoever summon a meeting of the Unit Holders by sending by post at least fourteen (14) days before the date of the proposed meeting, or such other time as may be prescribed by the relevant laws, a notice of the proposed meeting to all the Unit Holders. All such notices and advertisement to the Unit Holders shall specify the place, time and terms of the resolutions to be proposed.

The Trustee shall summon a Unit Holders' meeting where:

- (a) the Manager is in liquidation;
- (b) in the opinion of the Trustee, the Manager has ceased to carry on business; or
- (c) in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the Act.

The Trustee may also summon a Unit Holders' meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unit Holders;
- (c) securing the agreement of the Unit Holders to release the Trustee from any liability;
- (d) deciding on the next course of action after the Trustee has suspended the sale and repurchase of Units pursuant to Clause 6.10.3 of the Deed; and
- (e) deciding on the reasonableness of the annual management fee charged to the Fund.

Unless otherwise required or allowed by the relevant laws, a meeting of the Unit Holders summoned by the Trustee pursuant to the aforesaid shall be summoned by:

- (a) sending by post at least twenty-one (21) days before the date of the proposed meeting a notice of the proposed meeting to each of the Unit Holders at the Unit Holder's last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address; and
- (b) publishing at least twenty-one (21) days before the date of the proposed meeting an advertisement giving notice of the meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities.

Termination of the Fund

The Manager may determine the trust created and wind up the Fund without having to obtain the prior approval of the Unit Holders upon the occurrence of the following events:

- (a) if any new law shall be passed which renders it illegal; or
- (b) if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue the Fund and the termination of the Fund is in the best interests of the Unit Holders.

Notwithstanding the aforesaid, if the Fund is left with no Unit Holder, the Manager shall also be entitled to terminate the Fund.

The maximum fees and charges that may be imposed by the Manager and the steps to be taken by the Manager to increase such fees and charges

Maximum Rate of Direct Fees and Charges allowable by the Deed.

- The maximum sales charge allowable by the Deed is **5.0%** of the NAV per Unit.
- The maximum repurchase charge allowable by the Deed is **7.0%** of the NAV per Unit.

Maximum Rate of Indirect Fees and Charges allowable by the Deed.

- The maximum rate of the annual management fee shall be zero point five per centum (**0.50%**) of the NAV of the Fund calculated and accrued daily.
- The maximum rate of the annual trustee fee shall be zero point one per centum (**0.10%**) of the NAV of the Fund subject to a minimum of RM12,000 per annum calculated and accrued daily (excluding foreign custodian fees and charges).

Procedures to be taken to increase the Direct and Indirect Fees and Charges from the current amount stipulated in the Deed

Any increase of any such fees and / or charges from the maximum amount stipulated in the Deed shall require Unit Holder's approval and such changes can only be made by way of a supplemental deed to the Deed.

Procedures to be taken to increase the Direct and Indirect Fees and Charges from the current amount stipulated in the Information Memorandum

Sales Charge

A higher sales charge than that disclosed in this Information Memorandum may only be imposed if:

- (a) the Manager has notified the Trustee in writing of the higher charge and the effective date for the higher charge; and
- (b) a supplemental or replacement information memorandum in respect of the Fund setting out the higher charge is lodged and issued.

Repurchase Charge

A higher repurchase charge than that disclosed in this Information Memorandum may only be imposed if:

- (a) the Manager has notified the Trustee in writing of the higher charge and the effective date for the higher charge; and
- (b) a supplemental or replacement information memorandum in respect of the Fund setting out the higher charge is lodged and issued.

Annual Management Fee

The Manager may not charge an annual management fee at a rate higher than that disclosed in this Information Memorandum unless:

- (a) the Manager has come to an agreement with the Trustee on the higher rate;
- (b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective; and
- (c) a supplemental or replacement information memorandum stating the higher rate is lodged and issued.

Annual Trustee Fee

The Manager may not charge an annual trustee fee at a rate higher than that disclosed in this Information Memorandum unless:

- (a) the Manager has come to an agreement with the Trustee on the higher rate;
- (b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective; and
- (c) a supplemental or replacement Information Memorandum stating the higher rate is lodged and issued.

INCORRECT PRICING

We will take immediate action to rectify any incorrect valuation and/or pricing of the Fund and/or the Units and to notify the Trustee and the SC of the same unless the Trustee considers the incorrect valuation and/or pricing of the Fund and/or the Units is of minimal significance.

The Trustee will not consider an incorrect valuation and/or pricing of the Fund and/or the Units to be of minimal significance if the error involves a discrepancy of 0.5% or more of the NAV per Unit unless the total impact on your account is less than MYR 10.00. An incorrect valuation and/or pricing not considered to be of minimal significance by the Trustee will result in reimbursement of moneys in the following manner:

	Reimbursement by:	Receiving parties:
Over valuation and/or pricing in relation to the purchase and creation of Units	Fund	Unit Holder
Over valuation and/or pricing in relation to the repurchase of Units	AHAM	Fund
Under valuation and/or pricing in relation to the purchase and creation of Units	AHAM	Fund
Under valuation and/or pricing in relation to the repurchase of Units	Fund	Unit Holder or former Unit Holder

FINANCING AND SECURITIES LENDING

The Fund is not permitted to borrow cash or other assets (including the borrowing of securities within the meaning of the SC's Securities Borrowing and Lending Guidelines [SBL Guidelines]) in connection with its activities.

Except for securities lending as provided under the SBL Guidelines, none of the cash or investments of the Fund may be lent. Further, the Fund may not assume, guarantee, endorse or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.

UNCLAIMED MONIES

Any monies payable to you which remain unclaimed after twelve (12) months from the date of payment will be dealt as follows:-

- (a) we may reinvest the unclaimed distribution proceeds provided that you still have an account with us; or
- (b) we will pay to the Registrar of Unclaimed Monies in accordance with the requirements of the Unclaimed Moneys Act 1965.

RELATED PARTIES OF THE FUND

About the Manager – AHAM

AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang-DBS Capital Berhad in 2001. AHAM has more than 20 years' experience in the fund management industry. In 2022, AHAM's ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners ("CVC"), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management. AHAM is also 20% owned by Nikko Asset Management Co. Ltd, a Tokyo-based asset management company, and 7% owned by Lembaga Tabung Angkatan Tentera.

Our Role as the Manager

The Manager is responsible for the investment management and marketing of the Fund; servicing Unit Holders' needs; keeping proper administrative records of Unit Holders and the Fund; ensuring compliance with stringent internal procedures and guidelines of relevant authorities.

Our Investment Team

Our investment team comprises a group of portfolio managers who possess the necessary expertise and experience to undertake the fund management of our unit trust funds. The investment team will meet at least once a week or more should the need arise. For information on the designated fund manager of the Fund, you may obtain the details from our website at www.aham.com.my.

About the Trustee – CIMB Islamic Trustee Berhad

CIMB Islamic Trustee Berhad was incorporated on 19 January 1988 and registered as a trust company under the Trust Companies Act, 1949. The Trustee is qualified to act as a trustee for collective investment schemes approved under the Act. The Trustee has been involved in unit trust industry as trustee since 1990. It acts as Trustee to various unit trust funds, real estate investment trust fund, wholesale funds, private retirement schemes and exchange-traded funds.

Duties and Responsibilities of the Trustee

The Trustee's functions, duties and responsibilities are set out in the Deed. The general functions, duties and responsibilities of the Trustee include, but are not limited to, the following:

- (a) Take into custody the investments of the Fund and hold the investments in trust for the Unit Holders;
- (b) Ensure that the Manager operates and administers the Fund in accordance with the provisions of the Deed, Guidelines and acceptable business practice within the unit trust industry;
- (c) As soon as practicable notify the SC of any irregularity or breach of the provisions of the Deed, Guidelines and any other matters which in the Trustee's opinions may indicate that the interests of Unit Holders are not served;
- (d) Exercise reasonable diligence in carrying out its functions and duties, actively monitoring the operation and management of the Fund by the Manager to safeguard the interests of Unit Holders;
- (e) Maintain or cause the Manager to maintain, proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund is formed and to ensure that the Fund is operated and managed in accordance with the Deed, this Information Memorandum, the Guidelines and securities law; and
- (f) Require that the accounts of the Fund be audited at least annually.

The Trustee has covenanted in the Deed that it will exercise all due diligence and vigilance in carrying out its functions and duties, and in safeguarding the rights and interests of Unit Holders.

INVESTORS INFORMATION

How can I keep track of my investments?

You may obtain the daily Fund price from our website at www.aham.com.my. The daily prices are based on information available one (1) Business Day prior to publication.

We will provide you with an annual report and a quarterly report within two (2) months after the end of the financial period the report covers. In addition, we will also send you a monthly statement confirming the current Unit holdings and transactions relating to your Units in the Fund.

Who should I contact if I need additional information of the Fund?

You can seek assistance from our customer service personnel at our toll free number 1-800-88-7080 between 8.45 a.m. to 5.30 p.m. on a Business Day. Alternatively, you can e-mail us at customercare@aham.com.my.

ANTI-MONEY LAUNDERING POLICIES AND PROCEDURES

Pursuant to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 ("AMLATFPUAA") and the SC's Guidelines on Prevention of Money Laundering and Terrorism Financing for Reporting Institutions in the Capital Market, it is our responsibility to prevent AHAM from being used for money laundering and terrorism financing activities. To this end, we have established an Anti-Money Laundering/Counter-Financing of Terrorism Framework (AML/CFT Framework) and put in place anti-money laundering process and procedures to combat such activities. This includes a robust due diligence process and procedures for client on-boarding (such as know-your-client procedures and customer due diligence) as well as ongoing monitoring of clients' transactions to detect any suspicious transactions.

To meet our regulatory obligations to verify the identity of our clients and to verify the source of funds, we may request for additional information from you. Information requested may include, but not limited to, supporting documents, documentary evidence to support information given and could extend to documents regarding identity of beneficial owners (if applicable). We reserve the right to reject an application to invest in the Fund should clients fail to provide the information required. Furthermore, where a particular transaction is deemed suspicious, we have an obligation under the AMLATFPUAA to notify the relevant authority of the transaction.

DIRECTORY OF SALES OFFICES

AHAM ASSET MANAGEMENT BERHAD (FORMERLY KNOWN AS AFFIN HWANG ASSET MANAGEMENT BERHAD):

HEAD OFFICE

Ground Floor, Menara Boustead
69 Jalan Raja Chulan
50200 Kuala Lumpur
Tel : 03 – 2116 6000
Fax : 03 – 2116 6100
Toll Free No : 1-800-88-7080
Email: customercare@aham.com.my
Website: www.aham.com.my

PENANG

B-16-2, Lorong Bayan Indah 3
11900 Bayan Lepas
Pulau Pinang
Toll Free No: 1800-888-377

PERAK

1, Persiaran Greentown 6
Greentown Business Centre
30450 Ipoh, Perak
Tel: 05 - 241 0668
Fax: 05 – 255 9696

JOHOR

Unit 22-05, Level 22
Menara Landmark
No. 12, Jalan Ngee Heng
80000 Johor Bahru, Johor
Tel : 07 – 227 8999
Fax : 07 – 223 8998

MELAKA

Ground Floor
No. 584 Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06 -281 2890
Fax: 06 -281 2937

SABAH

Unit 1.09(a), Level 1, Plaza Shell
29, Jalan Tunku Abdul Rahman
88000 Kota Kinabalu, Sabah
Tel : 088 - 252 881
Fax : 088 - 288 803

SARAWAK

Ground Floor, No. 69
Block 10, Jalan Laksamana Cheng Ho
93200 Kuching, Sarawak
Tel : 082 – 233 320
Fax : 082 – 233 663

1st Floor, Lot 1291
Jalan Melayu, MCLD
98000 Miri, Sarawak
Tel : 085 - 418 403
Fax : 085 – 418 372