

PRODUCT HIGHLIGHTS SHEET

for

AHAM Select Opportunity Fund

Date of issuance: 25 October 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the AHAM Select Opportunity Fund (“the Fund”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AHAM SELECT OPPORTUNITY FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

AHAM Select Opportunity Fund is an open-ended equity fund, issued and managed in-house by the Manager.

The Fund’s investment objective is to achieve consistent capital appreciation over the medium to long-term by investing mainly in listed Malaysian companies with good growth prospects.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is designed for retail investors who are risk tolerant and seek higher returns for their investments over medium to long-term horizon.

KEY PRODUCT FEATURES

3. What am I investing in?

| | |
|----------------------------|--|
| Launch date | 7 September 2001 |
| Tenure | This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed. |
| Benchmark | The benchmark to be used by the Manager in measuring the performance of the Fund will be the FTSE Bursa Malaysian Top 100 Index (“FBM 100”)*. (Source: FTSE Bursa Malaysia Top 100 Index at http://www.bursamalaysia.com) * The risk profile of this Fund is different from the risk profile of the benchmark. |
| Investment strategy | The Fund will focus on achieving its objective by investing in a diversified portfolio consisting a minimum of 70% of the Fund’s NAV in equities and a maximum 30% of the Fund’s NAV in debentures, money market instruments and/or deposits. As the Fund holds a domestic focus, we will maintain a minimum 70% of the Fund’s investment into the domestic market and hold a flexibility to invest up to 30% of its NAV in investments listed/issued in foreign markets. The investment selection process will be focused on companies that are able to provide growth potential over the medium to longer term investment horizon. As such, we would adopt a top-down and bottom-up strategy investment approach to identify investment opportunities in the prevailing market. Fundamental analysis will also be carried out to determine the attractiveness of investment ideas. Key factors which are useful in the identification of such companies would include sales and profit growth, financial strength and gearing levels, expected future earnings growth, share price valuation as well as management quality. While the Fund’s core investments will remain in equities, the Fund holds the option to invest into fixed income instruments such as debentures, money market instruments and deposits. The selection of fixed income instrument will not be constrained by credit ratings of issuances. However, the selection will depend largely on its credit quality where the respective issuers display strong ability to meet their financial obligations, healthy cash-flow, the collateral type, value, claims priority as well as offer highest safety for timely payment of interest and principal. |

| | <p>To achieve its objective, the Fund will also have the flexibility to hold exposure in warrants as well as collective investment schemes that have similar investment objective to the Fund.</p> <p>Foreign Investments</p> <p>The Fund may invest up to 30% of its NAV in investments listed or issued in foreign markets. The decision to invest in foreign markets will be opportunistically driven where we would seek out investments that could provide a potential to enhance the returns of the Fund. The Fund will invest only in countries which are eligible markets.</p> <p>Derivatives</p> <p>Derivative trades may be carried out for hedging purposes, through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. Futures and forward contracts are generally contracts between two (2) parties to trade an asset at an agreed price on a pre-determined future date whereas swaps is an agreement to swap or exchange two (2) financial instruments between two parties.</p> <p>The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While these hedging transactions will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p>The Fund adopts commitment approach to measure the Fund's global exposure to derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives position must not exceed 100% of NAV of the Fund at all times.</p> <p>Temporary Defensive Position</p> <p>We hold the option to take temporary defensive positions that may be inconsistent with the Fund's principal strategy and asset allocation to protect the Fund against adverse market conditions that may impact the financial markets. To manage the risk of the Fund, we may shift the Fund's focus and hold a higher exposure in lower risk investments such as money market instruments and/or deposits.</p> | | | | | | |
|--|---|-------------|---------------------|----------|----------------|--|----------------|
| <p>Asset allocation</p> | <table border="1"> <thead> <tr> <th data-bbox="469 1435 1098 1473">Asset Class</th> <th data-bbox="1102 1435 1437 1473">% of the Fund's NAV</th> </tr> </thead> <tbody> <tr> <td data-bbox="469 1480 1098 1518">Equities</td> <td data-bbox="1102 1480 1437 1518">Minimum of 70%</td> </tr> <tr> <td data-bbox="469 1525 1098 1576">Debentures, money market instruments and/or deposits</td> <td data-bbox="1102 1525 1437 1576">Maximum of 30%</td> </tr> </tbody> </table> | Asset Class | % of the Fund's NAV | Equities | Minimum of 70% | Debentures, money market instruments and/or deposits | Maximum of 30% |
| Asset Class | % of the Fund's NAV | | | | | | |
| Equities | Minimum of 70% | | | | | | |
| Debentures, money market instruments and/or deposits | Maximum of 30% | | | | | | |
| <p>Distribution policy</p> | <p>The Fund endeavours to distribute income, if any, on an annual basis. However, the amount of income available for distribution may fluctuate from year to year.</p> | | | | | | |
| <p>Minimum initial investment*</p> | <p>MYR 1,000</p> | | | | | | |
| <p>Minimum additional investment*</p> | <p>MYR 100</p> | | | | | | |
| <p>Minimum repurchase amount*</p> | <p>Nil</p> | | | | | | |
| <p>Minimum holding of units*</p> | <p>500 Units</p> | | | | | | |

Note: Please refer to the Prospectus for further details of the Fund.

* At our discretion, we may reduce the value and amount, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels.

4. Who am I investing with?

Relevant parties' information:

| | |
|--------------------|--------------------------------|
| The Manager | AHAM Asset Management Berhad |
| The Trustee | HSBC (Malaysia) Trustee Berhad |

5. What are the possible outcomes of my investment?

This is an equity fund that invests predominantly in domestic equities, with the ability to access foreign equity investment opportunities. The Fund's exposure into foreign equities will be capped at 30% of the Fund's NAV.

The performance of the Fund would be dependent on the domestic equity market, and to a certain extent, the foreign equity markets that are investable by the Fund. The Fund's performance is reliant on the Manager's expertise in managing the Fund to meet its objective.

The Fund's investment into equities would, to a great extent, be linked to the price movements of the domestic and/or foreign equity markets. If the equities that are investable by the Fund performs well, the Fund's performance may reflect the same. However, should the equities that are investable by the Fund perform poorly, the Fund's performance may also be impacted negatively.

The Fund endeavours to distribute income, if any, on an annual basis.

Please note that the Fund does not guarantee your investment capital nor the returns from the Fund.

KEY RISKS

6. What are the key risks associated with this product?

General risks

- **Market risk** – Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund management risk** – This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** – The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk on the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns or distribution of income.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Liquidity risk** – Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund.
- **Operational risk** – This risk refers to the possibility of a breakdown in the Manager's internal controls and policies. The breakdown may be a result of human error, system failure or may be fraud where employees of the Manager collude with one another. This risk may cause monetary loss and/or inconvenience to you. The Manager will review its internal policies and system capability to mitigate instances of this risk. Additionally, the Manager maintains a strict segregation of duties to mitigate instances of fraudulent practices amongst employees of the Manager.

- **Loan / financing risk** – This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed or financed money includes you being unable to service the loan or financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.
- **Suspension of repurchase request risk** – Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

Specific risks

- **Stock specific risk** – Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of the debentures or money market instruments and the Financial Institutions where the deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer and/or the Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or the Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **Interest rate risk** – This risk refers to the impact of interest rate changes on the valuation of debentures or money market instruments (hereinafter referred to as "investment"). Generally, movement in interest rates affects the prices of investment inversely. For example, when interest rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding investment until their maturity. We also manage interest rate risk by considering each investment's sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to interest rate changes. For investments in deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.
- **Warrants investment risk** – The value of the warrants will depend on the pricing of the underlying security whereby the growth and performance prospect of the underlying security would consequentially affect the value of the warrants. In addition, the value of the warrants may decrease exponentially as the warrants approach its maturity date and the potential gains from a favourable price movement of the underlying may be offset by aggressive time decay. We may consider unwinding these warrants if there are material adverse changes to its value with the aim to mitigate the risk.
- **Country risk** – Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.
- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
- **Regulatory risk** – The investments of the Fund would be exposed to changes in the laws and regulations in the countries the Fund is invested in. These regulatory changes pose a risk to the Fund as it may materially impact the investments of the Fund. In an effort to manage and mitigate such risk, the Manager seeks to continuously keep abreast of regulatory developments (for example, by closely monitoring announcements on regulators' website and mainstream media) in that country. The Manager may dispose its investments in that particular country should the regulatory changes adversely impact the Unit Holders' interest or diminish returns to the Fund.

Note: Please refer to the Prospectus for further details on the general and specific risks.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

FUND PERFORMANCE

Average Total Return

| | 1 Year (1/8/23 – 31/7/24) | 3 Years (1/8/21 – 31/7/24) | 5 Years (1/8/19 – 31/7/24) | 10 Years (1/8/14 – 31/7/24) | Since Commencement (28/9/01 – 31/7/24) |
|-----------|------------------------------|-------------------------------|-------------------------------|--------------------------------|--|
| Fund | 33.65% | 10.33% | 8.43% | 6.05% | 11.83% |
| Benchmark | 16.51% | 4.27% | 1.19% | -0.44% | 4.96% |

Source: Bloomberg

Annual Total Return for Financial Year Ended 31 July

| Financial Year End | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|--------------------|--------|-------|--------|--------|--------|--------|--------|--------|--------|--------|
| Fund | 33.65% | 6.25% | -5.41% | 13.09% | -1.27% | -1.74% | -3.08% | 23.13% | 7.13% | -4.49% |
| Benchmark | 16.51% | 0.39% | -3.07% | -5.09% | -1.40% | -8.10% | 1.84% | 8.08% | -2.47% | -8.55% |

Source: Bloomberg

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Fund has registered a return of 33.65% as compared to the benchmark return of 16.51%. Since commencement, the Fund has registered a cumulative return of 1187.85% compared to the benchmark cumulative return of 202.23%, outperforming by 985.62%.

Basic of calculation and assumption made in calculating the returns

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

An illustration of the above would be as follow:-

| | | |
|----------------|---|---|
| Capital return | = | NAV per Unit end / NAV per Unit begin - 1 |
| Income return | = | Income distribution per Unit / NAV per Unit ex-date |
| Total return | = | (1 + Capital return) X (1 + income return) - 1 |

Income Distribution

| Financial Year End | 31 July 2024 | 31 July 2023 | 31 July 2022 |
|-----------------------------------|--------------|--------------|--------------|
| Gross distribution per Unit (sen) | 3.34 | 0.80 | 5.00 |
| Net distribution per Unit (sen) | 3.34 | 0.80 | 5.00 |

Distribution will be made in the form of cash as well as Units in lieu of cash, if any.

Portfolio Turnover Ratio (PTR)

| Financial Year End | 31 July 2024 | 31 July 2023 | 31 July 2022 |
|--------------------|--------------|--------------|--------------|
| PTR (times) | 0.75 | 0.91 | 0.94 |

The PTR was lower than previous year due to higher average daily NAV of the Fund for the financial year.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

| | |
|--------------------------|--|
| Sales charge | Up to 5.50% of the NAV per Unit. <i>Investors may negotiate for a lower charge.</i> The Sales Charge for investors purchasing Units through the EMIS shall be limited to a maximum charge of 3% of the NAV per Unit or as determined by the EPF. |
| Repurchase charge | There will be no Repurchase Charge levied on any repurchase of Units of the Fund. |
| Switching fee | The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge |

| | |
|---------------------|---|
| | imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder. |
| Transfer fee | There will be no transfer fee imposed on the transfer facility. |

What are the key ongoing fees charged to the Fund?

| | |
|-----------------------|---|
| Management fee | Up to 1.50% per annum of the NAV of the Fund (before deducting the management fee and trustee fee). |
| Trustee fee | Up to 0.07% per annum of the NAV of the Fund, subject to a minimum of MYR 18,000 per annum fee (including local custodian fee but excluding foreign sub-custodian fee, if any) (before deducting the management fee and trustee fee). |

Note: Please refer to the Prospectus for further explanation and illustration on the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.aham.com.my, our customer service via our toll free number 1-800-88-7080 or email to customercare@aham.com.my.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. and 3.30 p.m. Payments will be made to you within seven (7) Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

If you invest through the EMIS, we will remit the repurchase proceeds to EPF for onward crediting to your EPF account. If you are above the age of fifty five (55) and invest through the EMIS, we will remit the repurchase proceeds to you directly.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

| | | |
|--|---|--|
| (a) via phone to | : | 03 – 2116 6000 |
| (b) via toll free no. | : | 1-800-88-7080 |
| (c) via email to | : | customercare@aham.com.my |
| (d) via online compliant form available at | : | www.aham.com.my |
| (e) via letter | : | AHAM Asset Management Berhad Ground Floor, Menara Boustead 69, Jalan Raja Chulan, 50200 Kuala Lumpur |

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
 - (b) circumstances of the non-compliance or improper conduct;
 - (c) parties alleged to be involved in the improper conduct; and
 - (d) other supporting documentary evidence (if any).
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

| | | |
|-------------------|---|--|
| (a) via phone to | : | 03 – 2276 6969 |
| (b) via fax to | : | 03 – 2282 3855 |
| (c) via email to | : | info@sidrec.com.my |
| (d) via letter to | : | Securities Industry Dispute Resolution Center (SIDREC) |

Level 25, Menara Takaful Malaysia
 Level 4, Jalan Sultan Sulaiman
 50000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
 - (b) via fax to : 03 – 6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
 Securities Commission Malaysia,
 No 3 Persiaran Bukit Kiara, Bukit Kiara,
 50490 Kuala Lumpur
4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
- (a) via phone to : 03 – 2092 3800
 - (b) via fax to : 03 – 2093 2700
 - (c) via e-mail to : complaints@fimm.com.my
 - (d) via online complaint form available at : www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
 Federal of Investment Managers Malaysia
 19-06-1, 6th Floor Wisma Tune,
 No. 19, Lorong Dungun Damansara Heights,
 50490 Kuala Lumpur

APPENDIX : GLOSSARY

| | |
|---|---|
| Bursa Malaysia | Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time. |
| Business Day | Means a day on which Bursa Malaysia is open for trading. |
| Deed | Refers to the deed dated 13 August 2001 as modified by the first supplemental deed dated 18 June 2007, the second supplemental deed dated 15 October 2008, the third supplemental deed dated 18 January 2012, the fourth supplemental deed dated 27 June 2014, the fifth supplemental deed dated 28 April 2017, the sixth supplemental deed 5 October 2018 and the seventh supplemental deed dated 6 October 2022 entered into between the Manager and the Trustee. |
| deposit(s) | Has the same meaning as the definition of "deposit" in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposit. |
| EMIS | Means EPF Members' Investment Scheme. |
| EPF | Means Employees Provident Fund. |
| the Fund | Refers to AHAM Select Opportunity Fund. |
| long-term | Means a period of more than five (5) years. |
| the Manager / AHAM / we / us / our | Refers to AHAM Asset Management Berhad. |
| medium to long-term | Means a period between three (3) to five (5) years. |
| MYR | Means Ringgit Malaysia. |
| Net Asset Value or NAV | Means the value of the Fund's assets less the value of the Fund's liabilities at a particular valuation point. |
| NAV per Unit | Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point. |
| Prospectus | Means the prospectus of the Fund and includes any supplemental or replacement prospectus, as the case may be. |
| Repurchase Charge | Means a charge imposed pursuant to a repurchase request. |
| Sales Charge | Means a charge imposed pursuant to a purchase request. |
| SC | Means Securities Commission Malaysia. |
| Trustee | Refers to HSBC (Malaysia) Trustee Berhad. |
| Unit(s) | Means a measurement of the right or interest of a Unit Holder in the Fund. |
| Units in Circulation | Means Units created and fully paid and which have not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i> |
| Unit Holder(s), investor(s), you | Means the person / corporation registered as the holder of a Unit or Units including persons jointly registered. |