

PRODUCT HIGHLIGHTS SHEET

for

AHAM PRIVATE RETIREMENT SCHEME

AHAM PRS Growth Fund

AHAM PRS Moderate Fund

AHAM PRS Conservative Fund

AHAM Aiiiman PRS Shariah Growth Fund

AHAM Aiiiman PRS Shariah Moderate Fund

AHAM Aiiiman PRS Shariah Conservative Fund

The Provider : AHAM Asset Management Berhad 199701014290 (429786-T)

Date of issuance : 25 October 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission has approved the AHAM Private Retirement Scheme (“the PRS Scheme”) and authorised the AHAM PRS Growth Fund, AHAM PRS Moderate Fund and AHAM PRS Conservative Fund, AHAM Aiiiman PRS Shariah Growth Fund, AHAM Aiiiman PRS Shariah Moderate Fund, and AHAM Aiiiman PRS Shariah Conservative Fund (collectively, “PRS Funds”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia. The approval and authorisation, as well as the lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the PRS Scheme or the PRS Funds, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AHAM Asset Management Berhad, responsible for the PRS Scheme and the PRS Funds and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A PRS CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A PRS CONSULTANT.

This Product Highlights Sheet only highlights the key features and risks of the PRS Scheme and PRS Funds. Investors are advised to request, read and understand the Scheme’s disclosure document before deciding to invest.

You should not contribute to the Scheme if you do not understand it or are not comfortable with the accompanying risks.

What is the AHAM Private Retirement Scheme?

The Scheme has been set up with the purpose of providing you with an avenue to facilitate an accumulation of wealth for your retirement needs. We have within our Scheme, a number of fund choices that can cater for your retirement needs and various risk tolerance levels. The funds under the Scheme have been carefully crafted out with the purpose of achieving long term optimum returns, through our stringent investment process with the emphasis of meeting the individual fund’s investment objective.

What are the benefits of contributing to the Scheme?

- An additional avenue to cater for your retirement needs.
- Empower you with the ability to decide on how your money is to be invested.
- Fees and charges have been kept to a minimum to optimize your retirement savings.
- Ability to invest and switch between Funds within this Scheme at no extra cost.
- Contributions will be allocated into the relevant Core Funds or Islamic Core Funds that corresponds to your age group, should you waive your right to select a fund.

How does the Scheme work?

We provide an array of funds under the Scheme to meet your retirement needs and varying risk tolerance levels. Our funds are divided into Core Funds and Islamic Core Funds. Please seek financial and/or professional advice when choosing Fund(s) which is most suitable for you.

Should you choose to waive your rights to select any of the PRS Funds within the Scheme, we will allocate your contribution into the relevant Core Fund that corresponds to your age group. By default, the allocation will be as follows:-

Member’s Age	Core Fund	Islamic Core Fund
Below forty five (45) years old	AHAM PRS Growth Fund	AHAM Aiiman PRS Shariah Growth Fund
Forty five (45) to below fifty five (55) years old	AHAM PRS Moderate Fund	AHAM Aiiman PRS Shariah Moderate Fund
Fifty five (55) years old and above	AHAM PRS Conservative Fund	AHAM Aiiman PRS Shariah Conservative Fund

Note: The current retirement age is fifty five (55) years old and it may change to any other compulsory age of retirement from employment as may be specified under any written law.

Cooling-off Right

You are also given the option to exercise your cooling-off right (of no more than six (6) business days from the date of receipt of the application by us) whereby you will be able to obtain a refund of your contribution in any of the funds under the Scheme. However, such right is only applicable to you if you are contributing in a private retirement scheme for the first time. Once you become a member of a private retirement scheme and have exercised your cooling-off right, the cooling-off right is not available for contributions in other private retirement schemes.

Note: This right is not applicable to a staff of that PRS Provider, or to a person registered with a body approved by the SC to deal in private retirement schemes.

Type of Accounts

In line with the Scheme's objective of promoting savings for your retirement needs, all contributions made into the Scheme will be segregated into 2 separate accounts –

- (a) 70% of the Units of each Fund in Sub-account A; and
- (b) 30% of the Units of each Fund in Sub-account B.

Sub-account A - Please note that withdrawal from this account is not permitted unless you meet any of the circumstances of withdrawal as mentioned below.

Sub-account B - Withdrawals at all times are only allowed to be made out of this account in respect of vested Units in any fund within a private retirement scheme after one (1) year from the first contribution (whether by Member or employer on behalf of its employee) with that private retirement scheme provider. Subsequent withdrawal is only permitted once every calendar year from the Provider or other private retirement scheme provider (from one or multiple funds under this Scheme or other private retirement schemes). However, please note that any withdrawal made prior to the retirement age will be subject to a **tax penalty of 8%** by the Inland Revenue Board of Malaysia on the withdrawal amount.

Note: Members who hold conditionally vested Units are not permitted to withdraw their Units. In this case, it would apply to contribution made by employer on behalf of the employee which may be subject to a Vesting Schedule. Withdrawal of Units can only be made when Units issued pursuant to such contributions are vested Units.

Circumstances of Withdrawal

You may request for withdrawals of your vested units under the following circumstances:

- (a) after the day you reach the Retirement Age, withdrawals may be made in part or in full;
- (b) prior to your Retirement Age, withdrawals from Sub-account B may be made in part or in full and shall be subject to a tax penalty;
- (c) following your death, withdrawals may be made in part or in full, and are subject to the authorisation of the PPA;
- (d) on your permanent departure from Malaysia, only full withdrawals may be made;
- (e) permanent total disablement, serious disease or mental disability, only full withdrawals may be made; or
- (f) for healthcare purpose, withdrawals from Sub-account B may be made in part or in full for a Member's own self or a Member's immediate family. Such withdrawals are only permitted for illnesses listed in the relevant schedule of the Guidelines; or
- (g) for housing purpose, withdrawals from Sub-account B may be made in part or in full provided that the Members has a minimum balance of RM500 in their Sub-account B.

Note: If you hold conditionally vested Units, you are not permitted to withdraw your Units. In this case, it would apply to contribution made by employer on behalf of the employee which may be subject to a Vesting Schedule.

Switching

You are permitted to switch from and to other funds within our Scheme at no cost and there will not be any limitation imposed on the frequency of switching or a minimum amount per switch.

Please note that switching from AHAM Aiiiman PRS Shariah Growth Fund, AHAM Aiiiman PRS Shariah Moderate Fund and AHAM Aiiiman PRS Shariah Conservative Fund to a conventional fund is discouraged for Muslim Members.

Transfer

Subject to transfer fee, you will have the option to transfer your contributions in the Funds under our Scheme to another private retirement scheme of another private retirement scheme provider once every calendar year provided you have been a member of our Scheme for at least one (1) year and the transfer of your contribution must be made to one (1) fund under another private retirement scheme of another private retirement scheme provider.

Note: If you hold conditionally vested Units, you are not permitted to transfer your Units. In this case, it would apply to contribution made by employer on behalf of the employee which may be subject to a Vesting Schedule.

Nomination

You may nominate any individual to receive the proceeds payable to you upon your death. You will be eligible to carry out the nomination if you are a Malaysian citizen or a foreigner with a permanent residence status in Malaysia.

A nomination may be made in favour of up to six (6) individuals with specification on the percentage (%) of the proceeds payable to each nominee. The nomination shall be deemed to apply to your account with us and any other private retirement scheme accounts you may have with other private retirement scheme providers.

What am I investing in?

Core Funds

	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund
Launch Date	25 October 2012		
Investment Objective	To facilitate the accumulation of retirement savings [#] by Members for their retirement needs, the Fund aims to generate capital growth.	The Fund seeks income and capital growth from its investments to facilitate the accumulation of retirement savings [#] for Members' retirement needs.	To provide Members with a Fund that preserves [#] capital for their retirement needs.
	[#] The Fund is not a capital guaranteed nor a capital protected fund.		
Fund Category	Core (Growth) - Mixed asset	Core (Moderate) - Mixed asset	Core (Conservative) - Mixed asset
Investment Strategy	<p>The Fund will invest in a portfolio of mixed assets. Because of the Fund's relatively aggressive nature, the Fund will be investing mainly in a portfolio of growth biased equities to achieve capital growth. The Fund's exposure in the equity markets will be capped at a maximum 90% of the Fund's NAV and will include investments in foreign eligible markets to increase the Fund's investment and diversification opportunities.</p> <p>The Fund may also invest in collective investment schemes that have similar objectives to the Fund.</p> <p>The Fund will also have a minimum of 10% of its NAV invested in both local and foreign fixed income instruments.</p> <p>Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. The Fund may also employ derivatives for investment purposes to enhance the returns of the Fund by taking a view on the underlying asset or currency and establish a long position to gain a specific underlying exposure.</p> <p>The Fund may also invest in embedded derivatives such as, but not limited to equity-linked notes.</p>	<p>The Fund will be investing in a portfolio which will mainly consist of equities and fixed income instruments to achieve income and capital growth. The Fund's exposure in the equity markets will be capped at a maximum of 60% of the Fund's NAV and will include investments in foreign eligible markets to increase the Fund's investment and diversification opportunities.</p> <p>The Fund may also invest in collective investment schemes that have similar investment objectives to the Fund.</p> <p>The Fund will also have a minimum of 40% of its NAV invested in both local and foreign fixed income instruments.</p> <p>Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. The Fund may also employ derivatives for investment purposes to enhance the returns of the Fund by taking a view on the underlying asset or currency and establish a long position to gain a specific underlying exposure.</p> <p>The Fund may also invest in embedded derivatives such as, but not limited to equity-linked notes.</p>	<p>To provide Members with a fund that facilitates preservation of capital for their retirement needs, the Fund will be investing primarily in local and foreign fixed income instruments (including money market instruments) such as bonds, corporate bonds, commercial papers and other permitted investments as listed in Section 5.11 of the Disclosure Document, which will be at a minimum of 60% of the Fund's NAV. The Provider will mainly focus on investments in fixed income instruments with a minimum of BBB3 / P2 ratings by RAM or equivalent rating by other credit rating agencies. The Provider may also invest in fixed income instruments that are unrated (subject to the Provider's internal credit analysis) and fixed income instruments that are rated below the BBB3 / P2 ratings by RAM or equivalent rating by other credit rating agencies. To manage the risks posed by these types of fixed income instruments, the exposures will be capped at 5% of the Fund's NAV.</p> <p>Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. To enhance returns, the Fund may invest in dividend paying equities. Exposure in equities will be capped at a maximum of 40% of the Fund's NAV and will include investments in foreign eligible markets to increase the Fund's investment and diversification opportunities. The Fund may also invest in collective investment schemes that have similar objectives to the Fund.</p>

	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund
Asset Allocation	Equities and equity-linked instruments: 0% to 90% Fixed income instruments: 10% to 100%	Equities and equity-linked instruments: 0% to 60% Fixed income instruments: 40% to 100%	Equities: 0% to 40% Fixed income instruments (including money market instruments): 60% to 100%
Benchmark	50% MSCI AC World Index 10% MSCI AC Asia ex Japan Index 10% FTSE Bursa Malaysia Top 100 Index 30% Maybank 12-Month Fixed Deposit Rate	30% MSCI AC World Index 10% MSCI AC Asia ex Japan Index 10% FTSE Bursa Malaysia Top 100 Index 50% Maybank 12-Month Fixed Deposit Rate	10% MSCI AC World Index 5% MSCI AC Asia ex Japan Index 5% FTSE Bursa Malaysia Top 100 Index 80% Maybank 12-Month Fixed Deposit Rate
Member Profile	<ul style="list-style-type: none"> • Seek potential capital growth • Risk tolerant <p>Age group of below forty five (45) years old if contribute under Default Option.</p>	<ul style="list-style-type: none"> • Seek potential capital growth and regular income. • Moderate risk tolerance <p>Age group of between forty five (45) to below fifty five (55) years old if contribute under Default Option.</p>	<ul style="list-style-type: none"> • Are generally conservative • Risk averse <p>Age group of fifty five (55) years old and above if contribute under Default Option.</p>
Minimum Initial Contribution	RM100		
Minimum Subsequent Contribution	RM50		
Distribution Policy	The Fund will endeavour to declare distribution* on an annual basis after the end of its first financial year, subject to the availability of income.	The Fund will endeavour to declare distribution* on a semi-annual basis after the end of its first financial year, subject to the availability of income.	The Fund will endeavour to declare distribution* on a semi-annual basis after the end of its first financial year, subject to the availability of income.
	*All distributions will be automatically reinvested on behalf of the Members based on the NAV per Unit of the Fund(s), computed at the close of the second (2nd) Business Day after the distribution declaration date.		

Islamic Core Funds

	AHAM Aiiman PRS Shariah Growth Fund	AHAM Aiiman PRS Shariah Moderate Fund	AHAM Aiiman PRS Shariah Conservative Fund
Launch Date	25 October 2012	1 July 2015	22 November 2022
Investment Objective	To facilitate the accumulation of Shariah-compliant retirement savings [#] by Members for their retirement needs, the Fund aims to generate capital growth through a portfolio of Shariah-compliant investments.	To facilitate the accumulation of Shariah-compliant retirement savings [#] by Members for their retirement needs by generating income and capital growth through Shariah-compliant investments.	To provide Members with an Islamic fund that preserves [#] capital for their retirement needs.
	[#] The Fund is not a capital guaranteed nor a capital protected fund.		
Fund Category	Islamic Core (Growth) - Mixed asset	Islamic Core (Moderate) - Mixed asset	Islamic Core (Conservative) - Mixed asset
Investment Strategy	The Fund will invest in a portfolio of Shariah-compliant assets. Because of the Fund's relatively aggressive nature, the Fund will be investing mainly in a portfolio of growth biased Shariah-compliant equities and Shariah-compliant equity-linked instruments to achieve capital growth. The Fund's exposure in the equity markets will be capped at	The Fund will invest in a portfolio of Shariah-compliant equities and Islamic fixed income instruments to achieve income and capital growth. The Fund's exposure in Shariah-compliant equities and Shariah-compliant equity-linked instruments will be capped at a maximum of 60% of the Fund's NAV and will include Shariah-compliant investments in foreign eligible markets to increase the Fund's investment	The Fund will be investing primarily in local and foreign Islamic fixed income instruments (including Islamic money market instruments) as listed in the permitted investments section 5.11 of the Disclosure Document, which will be at a minimum of 60% of the Fund's NAV. The Provider will mainly focus on investments in Islamic fixed income instruments with a minimum of BBB3/P2 ratings by

	AHAM Aiiiman PRS Shariah Growth Fund	AHAM Aiiiman PRS Shariah Moderate Fund	AHAM Aiiiman PRS Shariah Conservative Fund
	<p>a maximum of 90% of the Fund's NAV and will include investments in foreign eligible markets to increase the Fund's investment and diversification opportunities.</p> <p>The Fund may also invest in Islamic collective investment schemes that have similar objectives to the Fund.</p> <p>The Fund will also have a minimum of 10% of its NAV invested in both local and foreign Islamic fixed income instruments.</p> <p>The Fund may invest in Islamic derivatives, such as Islamic index futures, Islamic foreign exchange forward contracts and Islamic cross currency swaps that are approved by the Shariah Adviser for hedging purposes.</p>	<p>and diversification opportunities. The Fund will also have a minimum of 40% of its NAV invested in Islamic fixed income instruments and other Shariah-compliant permitted investments as listed in Section 5.11 of the Disclosure Document.</p> <p>The Fund may also invest in Islamic collective investment schemes that have similar objectives to the Fund. The Fund may invest in Islamic derivatives, such as Islamic index futures, Islamic foreign exchange forward contracts and Islamic cross currency swaps that are approved by the Shariah Adviser for hedging purposes.</p>	<p>RAM or equivalent rating by other credit rating agencies.</p> <p>The Provider may also invest in Islamic fixed income instruments that are unrated (subject to the Provider's internal credit analysis) and Islamic fixed income instruments that are rated below the BBB3/P2 ratings by RAM or equivalent rating by other credit rating agencies. To manage the risks posed by these types of Islamic fixed income instruments, the exposures will be capped at 5% of the Fund's NAV.</p> <p>The Fund may invest in Islamic derivatives, such as Islamic index futures, Islamic foreign exchange forward contracts and Islamic cross currency swaps that are approved by the Shariah Adviser for hedging purposes. To enhance returns, the Fund may invest in dividend paying Shariah-compliant equities. Exposure in Shariah-compliant equities will be capped at a maximum of 40% of the Fund's NAV and will include investments in foreign eligible markets to increase the Fund's investment and diversification opportunities. The Fund may also invest in Islamic collective investment schemes that have similar investment objectives to the Fund.</p>
Asset Allocation	Shariah-compliant equities and Shariah-compliant equity-linked instruments: 0% to 90% Islamic fixed income instruments: 10% to 100%	Shariah compliant equities and Shariah-compliant equity-linked instruments: 0% to 60% Islamic fixed income instruments: 40% to 100%	Shariah compliant equities: 0% to 40% Islamic fixed income instruments: 60% to 100%
Benchmark	50% MSCI AC World Islamic Index 10% MSCI AC Asia ex Japan Islamic Index 10% FTSE Bursa Malaysia EMAS Shariah Index 30% Maybank 12-Month General Investment Account (GIA) Rate	30% MSCI AC World Islamic Index 10% MSCI AC Asia ex Japan Islamic Index 10% FTSE Bursa Malaysia EMAS Shariah Index 50% Maybank 12-Month General Investment Account (GIA) Rate	10% MSCI AC World Islamic Index 5% MSCI AC Asia ex Japan Islamic Index 5% FTSE Bursa Malaysia EMAS Shariah Index 80% Maybank 12-Month General Investment Account (GIA) Rate
Member Profile	<ul style="list-style-type: none"> Seek Shariah-compliant investments Seek potential capital growth Are risk tolerant <p>Age group of below forty five (45) years old if contribute under Default Option.</p>	<ul style="list-style-type: none"> Seek Shariah-compliant investments Seek potential capital growth and regular income. Have moderate risk tolerance <p>Age group of between forty five (45) to below fifty five (55) years old if contribute under Default Option.</p>	<ul style="list-style-type: none"> Seek Shariah-compliant investments Are generally conservative Risk averse <p>Age group of fifty five (55) years old and above if contribute under Default Option.</p>

	AHAM Aiiiman PRS Shariah Growth Fund	AHAM Aiiiman PRS Shariah Moderate Fund	AHAM Aiiiman PRS Shariah Conservative Fund
Minimum Initial Contribution	RM100		
Minimum Subsequent Contribution	RM50		
Distribution Policy	The Fund will endeavour to declare distribution* on an annual basis after the end of its first financial year, subject to the availability of income.	The Fund will endeavour to declare distribution* on a semi-annual basis after the end of its first financial year, subject to the availability of income.	The Fund will endeavour to declare distribution* on a semi-annual basis after the end of its first financial year, subject to the availability of income.
	*All distributions will be automatically reinvested on behalf of the Members based on the NAV per Unit of the Fund(s), computed at the close of the second (2nd) Business Day after the distribution declaration date.		

Note: Please refer to Sections 5.1 to 5.6 of the Disclosure Document for further details of the Funds.

Who am I investing with?

The Manager	AHAM Asset Management Berhad
The Scheme Trustee	CIMB Commerce Trustee Berhad
External Fund Manager	AIIAMAN Asset Management Sdn. Bhd.
The Shariah Adviser	Amanie Advisors Sdn. Bhd.

What are the risks?

General Risks

- **Capital and returns not guaranteed risk** – Unlike deposits which generally provide a guarantee on capital invested and carry a specific rate of return, the Funds do not provide a guarantee on capital contributed nor does it guarantee a fixed rate of return.
- **Fund manager risk** – The performance of a Fund depends on the experience, expertise and ability of the Provider to generate returns. Lack of any of the above mentioned may adversely affect the performance of the Funds.
- **Market risk** – Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative.
- **Inflation risk** – The risk that Members' investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce Members' purchasing power even though the value of the investment in monetary terms has increased.
- **Liquidity risk** – Liquidity risk arises in two scenarios. The first scenario is where an investment cannot be sold due to the unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. Liquidity risk will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Members' investments in the Fund.
- **Risk associated with Default Option** – For Members who fail to exercise their right to select a Fund under the Core Funds/Islamic Core Funds, their contribution will, by default, be invested into a Core Fund/Islamic Core Fund (i.e. Default Option) based on the age group the Members fall within. As Members progress to the next age group, their current investments will be switched by default to the investments of the next age group. At the point of switching, the Unit price may be lower than the price Members paid when they contributed into the Core Fund/Islamic Core Fund, and as such Members may be faced with the likelihood of having to realise losses. Members should note that the Provider will notify them in writing a month before they reach the maximum age of a particular age group. As such, this risk can be avoided if Members elect to stay on with that particular Core Fund/Islamic Core Fund before their investments are switched.
- **Risk of non-compliance** – The establishment of this Scheme follows rules set out in the Deed and the Guidelines. There is a risk that the Provider may not observe the rules whether intentionally or through inadvertence. Whilst not every non-observance of the rules governing the Funds will necessarily result in some losses to the Funds, you cannot discount the risk that losses may be suffered by the Funds if the non-observance of the rules is serious.
- **Operational risk** – This risk refers to the possibility of a breakdown in the Provider's internal controls and policies. Whilst this risk may not necessarily cause monetary loss to the Funds, it will most certainly cause inconvenience to Members.
- **Legal and regulatory risk** - The investments of the Fund would be exposed to changes in the laws and regulations in the countries in which the Fund is invested. The Scheme is also exposed to changes in law and guidelines relating to private retirement schemes, which may amongst others, affect the Member's PRS account and/or his/her ability to

access his/her balance in the account.

- **Suspension of repurchase request risk** – Having considered the best interests of Members, the withdrawal requests by the Members may be subject to suspension due to exceptional circumstances or any other circumstances as may be determined by the Provider, where there is good and sufficient reason to do so. In such case, Members will not be able to withdraw their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

Specific Risks for the Core Funds

- **Equity investment risk** - The buying and selling of equities carry a number of risks, the most important being the volatility of the capital markets on which those securities are traded and the general insolvency risk associated with the issuers of equities. The value of an equity investment depends on its earnings potential, sound management, treatment of minority shareholders, as well as a myriad of other factors. Failure to achieve the expected earnings would result in declining investment value which in turn affects the performance of the Fund. The Provider will employ stringent stock selection criteria where the Provider will select equities that will potentially increase in value.
 - **Credit or default risk** - The risk arises when the issuers or Financial Institution of the permitted investments do not make timely payment of profit and/or principal amount. This may lead to default in the payment of profit and/or principal amount and ultimately the value of the Fund may be adversely affected. The management of credit risk is largely accounted for by the Provider's management of issuer or Financial Institution specific risk. This refers to the emphasis on credit analysis conducted to determine the issuer's or the Financial Institution's ability to pay the promised payments. As the Fund may also invest in fixed income instruments that are unrated and rated below the BBB3 / P2 ratings by RAM or equivalent rating by other credit rating agencies, this will imply a higher credit risk.
 - **Interest rate risk** - This risk refers to the impact of interest rate changes on the valuation of money market instruments. Generally, movement in interest rates affects the prices of money market instruments inversely. For example, when interest rates rise, prices of money market instruments will fall. The fluctuations of the prices of money market instruments will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding money market instruments until their maturity. We also manage interest rate risk by considering each money market instruments' sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to money market instruments that are less sensitive to interest rate changes. For investments in deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.
 - **Collective investment scheme risk** - As the Funds are allowed to invest in collective investment schemes, any adverse effect on the respective collective investment schemes managed by the Provider will impact the NAV of the Funds. For example, the respective collective investment schemes may under-perform its benchmarks due to poor market conditions and as a result, the NAV of the Funds will be adversely affected as the performance of the Funds are dependent on the performance of the respective collective investment schemes.
 - **Embedded derivatives risk** (*only applicable to AHAM PRS Growth Fund and AHAM PRS Moderate Fund*) - Embedded derivatives would include but are not limited to equity-linked instruments. Investments in embedded derivatives can provide the Fund with the exposure to underlying assets in certain countries which restrict foreign direct investment into its capital market. Embedded derivatives referenced to underlying securities or indices, are subject to both counterparty risk and the inherent risk of the underlying investment. The pricing of embedded derivatives will depend on the growth and performance of the underlying equities, which would consequentially affect the pricing of the embedded derivatives. The NAV of the Fund may also be impacted by the valuation of the embedded derivatives. Factors that may impact the valuation of the embedded derivatives will include, but are not to be limited to movement of the underlying asset, volatility of the underlying assets, interest rate levels, the correlation of the underlying assets, the implied future direction of the price of the underlying assets and other such factors. Any change in the aforesaid factors would either positively or negatively impact the valuation of the embedded derivatives. If, in the opinion of the Provider, there is material adverse change to the pricing and valuation of the underlying equities, the Provider may consider unwinding the embedded derivatives to mitigate potential losses that may arise.
- Counterparty risk** - Counterparty risk is the risk associated with the ongoing ability and willingness of the issuers to embedded derivatives* and derivatives ("investments") to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuers may impair the operations and/or the performance of the Fund. However, we will conduct stringent credit selection process of the issuers of the investments prior to commencement of investments and monitoring mechanisms established by us may potentially mitigate this risk. If, we are of the opinion there is material adverse change to an issuer, we may consider unwinding the issuer's investment to mitigate potential losses that may arise.* Not applicable to AHAM PRS Conservative Fund as the Fund does not invest in embedded derivatives.
- **Currency risk** - Currency risk is also known as foreign exchange risk. It is a risk associated with investments denominated in foreign currencies. When the foreign currencies fluctuate unfavourably against Ringgit Malaysia, this will result in the value of the Funds' investment to depreciate which will in turn affect the Members' investments in the Funds.
 - **Country risk** - The foreign investment of a Fund may be affected by risks specific to the country in which it invests. Such risks, which include changes in a country's economic fundamentals, social and political stability, currency movements and foreign investment policies, may have an impact on the prices of the Fund's investment in that country. Consequently, it may also affect the Fund's NAV.
 - **Derivatives risk** (*only applicable to AHAM PRS Growth Fund and AHAM PRS Moderate Fund*) - The Provider may use derivatives for investment purposes. Valuation of derivatives takes into account a multitude of factors such as price of the underlying assets, volatility of underlying assets, interest rate levels, the correlation between the underlying assets and the derivatives, the implied future direction of the underlying assets and other factors. Any adverse changes in the factors mentioned above may result in a lower NAV and higher volatility for the Funds' NAV.

- **Related party transaction risk** - The Fund may invest in collective investment schemes managed by AHAM and may also have dealings with parties related to AHAM. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.

Specific Risks for the Islamic Core Funds

- **Shariah-compliant equity investment risk** - The buying and selling of Shariah-compliant equities carry a number of risks, the most important being the volatility of the capital markets on which those securities are traded and the general insolvency risk associated with the issuers of the Shariah-compliant equities. The value of an equity investment depends on its earnings potential, sound management, treatment of minority shareholders, as well as a myriad of other factors. Failure to achieve the expected earnings would result in declining investment value which in turn affects the performance of the Fund. The Provider will employ stringent stock selection criteria where the Provider will select equities that will potentially increase in value.
- **Shariah-compliant equity-linked instruments investment risk** (*only applicable to AHAM Aiiiman PRS Shariah Growth Fund and AHAM Aiiiman PRS Shariah Moderate Fund*) - Shariah-compliant equity-linked instruments would include but are not limited to Shariah-compliant equity-linked notes. Investments in Shariah-compliant equity-linked instruments can provide the Fund with the exposure to underlying assets in certain countries which restrict foreign direct investment into its equity market. Shariah-compliant equity-linked instruments referenced to underlying securities or indices, are subject to both counterparty risk (see “Counterparty risk” below) and the inherent risk of the underlying investment. The pricing of Shariah-compliant equity-linked instruments will depend on the growth and performance of the underlying equities (see also “Shariah-compliant equity investment risk” above), which would consequentially affect the pricing of the Shariah-compliant equity-linked instruments. The NAV of the Fund may also be impacted by the valuation of the Shariah-compliant equity-linked instruments. Factors that may impact the valuation of the Shariah-compliant equity-linked instruments include, but are not limited to movement of the underlying asset, volatility of the underlying assets, profit rate levels, the correlation of the underlying assets, the implied future direction of the price of the underlying assets and other such factors. Any change in the aforesaid factors would either positively or negatively impact the valuation of the Shariah-compliant equity-linked instruments. If, in the opinion of the Provider, there is material adverse change to the pricing and valuation of the underlying Shariah-compliant equities, the Provider may consider unwinding the Shariah-compliant equity-linked instruments to mitigate potential losses that may arise.
- **Counterparty risk** - Counterparty risk is the risk associated with the ongoing ability and willingness of the issuers of the Shariah compliant equity-linked instruments* and Islamic derivatives (“investments”) to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuers may impair the operations and/or the performance of the Fund. We will conduct stringent credit selection process of the issuers of the investments prior to commencement of investments and monitoring mechanisms established by us may potentially mitigate this risk. If, we are of the opinion there is material adverse change to an issuer, we may consider unwinding the issuer’s investments to mitigate potential losses that may arise.
* Not applicable to AHAM Aiiiman PRS Shariah Conservative Fund as the Fund does not invest in Shariah compliant equity-linked instruments.
- **Credit or default risk** - The risk arises when the issuers or Financial Institution of the permitted investments do not make timely payment of profit and/or principal amount. This may lead to default in the payment of profit and/or principal amount and ultimately the value of the Fund may be adversely affected. The management of credit risk is largely accounted for by the Provider’s management of issuer or Financial Institution specific risk. This refers to the emphasis on credit analysis conducted to determine the issuer’s or Financial Institution’s ability to pay the promised payments.
- **Profit rate risk** - Sukuk and Islamic money market instruments are subject to profit rate fluctuations. Generally, movement in profit rates affects the prices of Sukuk and Islamic money market instruments inversely. For example, when profit rates rise, prices of Sukuk and Islamic money market instruments will fall. The fluctuations of the prices of Sukuk and Islamic money market instruments will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the Sukuk and Islamic money market instruments until their maturity. We also manage profit rate risk by considering each Sukuk’s and Islamic money market instruments’ sensitivity to profit rate changes. When profit rates are expected to increase, the Fund would then likely seek to switch to Sukuk and Islamic money market instruments that are less sensitive to profit rate changes. For investments into Islamic deposits, the fluctuations in the profit rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at lower profit rates.
- **Islamic collective investment scheme risk** - As the Funds are allowed to invest in Islamic collective investment schemes, any adverse effect on the Islamic collective investment schemes managed by the Provider will impact the NAV of the Fund. For example, the Islamic collective investment schemes may under-perform its benchmarks due to poor market conditions and as a result, the NAV of the Fund will be adversely affected as the performance of the Fund is dependent on the performance of the Islamic collective investment schemes. In addition, any mismanagement of the collective investment schemes or poor decisions taken by the target fund manager may adversely affect the NAV of the collective investment schemes and hence, the Fund.
- **Currency risk** - Currency risk is also known as foreign exchange risk. It is a risk associated with investments denominated in foreign currencies. When the foreign currencies fluctuate unfavourably against Ringgit Malaysia, this will result in the value of the Funds’ investment to depreciate which will in turn affect the Members’ investments in the Fund.
- **Country risk** - The foreign investments of the Fund may be affected by risks specific to the country in which it invests in. Such risks, which include changes in a country’s economic fundamentals, social and political stability, currency movements and foreign investment policies, may have an impact on the prices of the Funds’ investments in such countries. Consequently, it may also affect the Funds’ NAV.

- **Reclassification of Shariah status risk** - With reference to “Shariah Investment Guidelines” section on page 37 of the Disclosure Document, this risk refers to the risk that the currently held Shariah-compliant securities by the Fund may be reclassified to be Shariah non-compliant in the periodic review of the securities by the SAC of the SC or the Shariah Adviser. If this occurs, then the value of the Fund may be adversely affected as the investments will be disposed of at cost, discounting any unrealised gains prior to the sale. The Provider will take the necessary steps to dispose of such securities in accordance with the advice from the Shariah Adviser.
- **Related party transaction risk** - The Fund may invest in Islamic collective investment schemes managed by AHAM and may also have dealings with parties related to AHAM. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.

Please refer to “Risk Factors” chapter of the Disclosure Document on further detail of each risk.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the Disclosure Document to assess risks associated to the Funds. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

Fund Performances

AHAM PRS Growth Fund

Average Total Return

	1 Year (1/8/23 - 31/7/24)	3 Years (1/8/21 - 31/7/24)	5 Years (1/8/19 - 31/7/24)	10 Years (1/8/14 - 31/7/24)	Since Commencement (23/11/12 - 31/7/24)
Fund	8.51%	-1.54%	3.68%	4.12%	5.16%
Benchmark	11.70%	3.49%	4.04%	3.37%	4.12%

Source: Bloomberg

Annual Total Return for Financial Year Ended 31 July

Financial Year End (FYE)	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	8.51%	2.20%	-13.94%	13.66%	10.46%	3.43%	1.29%	14.64%	2.65%	1.38%
Benchmark	11.70%	6.25%	-6.60%	4.54%	5.21%	-2.96%	0.79%	14.37%	1.07%	1.12%

Source: Bloomberg

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Fund has registered a return of 8.51% as compared to the benchmark return of 11.70%. Since commencement, the Fund has registered a cumulative return of 80.18% compared to the benchmark cumulative return of 60.28%, outperforming by 19.90%.

Income Distribution

FYE	31 July 2024	31 July 2023	31 July 2022
Gross distribution per Unit (sen)	1.58	1.00	1.00
Net distribution per Unit (sen)	1.58	1.00	1.00

Distribution will be made in form of Units in lieu of cash, if any.

Portfolio Turnover Ratio

FYE	31 July 2024	31 July 2023	31 July 2022
PTR (times)	0.41	0.28	0.09

The Fund's PTR was higher than previous year as the Provider increased its portfolio activities during the financial year.

AHAM PRS Moderate Fund

Average Total Return

	1 Year (1/8/23 - 31/7/24)	3 Years (1/8/21 - 31/7/24)	5 Years (1/8/19 - 31/7/24)	10 Years (1/8/14 - 31/7/24)	Since Commencement (23/11/12 - 31/7/24)
Fund	7.72%	-1.01%	3.55%	4.26%	4.99%
Benchmark	8.76%	3.21%	1.74%	1.20%	2.03%

Source: Bloomberg

Annual Total Return for Financial Year Ended 31 July

FYE	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	7.72%	2.09%	-11.80%	13.16%	8.47%	4.15%	2.36%	11.93%	5.00%	1.83%
Benchmark	8.76%	3.14%	-1.98%	5.43%	-5.96%	-2.20%	-1.75%	7.62%	3.61%	-3.50%

Source: Bloomberg

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Fund has registered a return of 7.72% as compared to the benchmark return of 8.76%. Since commencement, the Fund has registered a cumulative return of 76.66% compared to the benchmark cumulative return of 26.43%, outperforming by 50.23%.

Income Distribution

FYE	31 July 2024	31 July 2023	31 July 2022
Gross distribution per Unit (sen)	2.19	1.00	1.00
Net distribution per Unit (sen)	2.19	1.00	1.00

Distribution will be made in form of Units in lieu of cash, if any.

Portfolio Turnover Ratio

FYE	31 July 2024	31 July 2023	31 July 2022
PTR (times)	0.39	0.21	0.10

The PTR of the Fund was higher than previous year as the Provider increased portfolio activities during the financial year.

AHAM PRS Conservative Fund

Average Total Return

	1 Year (1/8/23 - 31/7/24)	3 Years (1/8/21 - 31/7/24)	5 Years (1/8/19 - 31/7/24)	10 Years (1/8/14 - 31/7/24)	Since Commencement (23/11/12 - 31/7/24)
Fund	6.03%	1.37%	2.48%	3.04%	3.36%
Benchmark	5.01%	3.80%	3.20%	3.22%	3.21%

Source: Bloomberg

Annual Total Return for Financial Year Ended 31 July

FYE	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	6.03%	3.82%	-5.38%	1.77%	6.65%	5.43%	2.97%	5.40%	2.91%	1.35%
Benchmark	5.01%	4.52%	1.92%	1.85%	2.75%	3.30%	3.23%	3.10%	3.30%	3.30%

Source: Bloomberg

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Fund has registered a return of 6.03% as compared to the benchmark return of 5.01%. Since commencement, the Fund has registered a cumulative return of 47.14% compared to the benchmark cumulative return of 44.72%, outperforming by 2.42%.

Income Distribution

FYE	31 July 2024	31 July 2023	31 July 2022
Gross distribution per Unit (sen)	1.35	1.00	1.00
Net distribution per Unit (sen)	1.35	1.00	1.00

Distribution will be made in form of Units in lieu of cash, if any.

Portfolio Turnover Ratio

FYE	31 July 2024	31 July 2023	31 July 2022
PTR (times)	0.50	0.16	0.32

The PTR of the Fund was higher than previous year as the Provider increased its portfolio activities during the financial year.

AHAM Aiman PRS Shariah Growth Fund

Average Total Return

	1 Year (1/8/23 - 31/7/24)	3 Years (1/8/21 - 31/7/24)	5 Years (1/8/19 - 31/7/24)	10 Years (1/8/14 - 31/7/24)	Since Commencement (23/11/12 - 31/7/24)
Fund	11.40%	-0.69%	4.96%	2.86%	5.07%
Benchmark	9.52%	0.94%	0.64%	-0.77%	0.99%

Source: Bloomberg

Annual Total Return for Financial Year Ended 31 July

FYE	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	11.40%	3.72%	-15.25%	12.55%	15.59%	-1.38%	1.01%	12.80%	-0.62%	-6.81%
Benchmark	9.52%	5.41%	-10.91%	-10.35%	11.97%	-6.31%	0.73%	4.25%	-1.41%	-7.55%

Source: Bloomberg

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Fund has registered a return of 11.40% as compared to the benchmark return of 9.52%. Since commencement, the Fund has registered a cumulative return of 78.33% compared to the benchmark cumulative return of 12.15%, outperforming by 66.18%.

Income Distribution

FYE	31 July 2024	31 July 2023	31 July 2022
Gross distribution per Unit (sen)	0.46	1.00	1.00
Net distribution per Unit (sen)	0.46	1.00	1.00

Distribution will be made in form of Units in lieu of cash, if any.

Portfolio Turnover Ratio

FYE	31 July 2024	31 July 2023	31 July 2022
PTR (times)	0.38	0.09	0.07

The PTR of the Fund was higher than previous year as the Provider had increased its portfolio activities during the financial year.

AHAM Aiman PRS Shariah Moderate Fund

Average Total Return

	1 Year (1/8/23 - 31/7/24)	3 Years (1/8/21 - 31/7/24)	5 Years (1/8/19 - 31/7/24)	Since Commencement (22/7/15 - 31/7/24)
Fund	7.47%	-0.97%	2.92%	2.12%
Benchmark	7.91%	2.19%	1.88%	1.51%

Source: Bloomberg

Annual Total Return for Financial Year Ended 31 July

FYE	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	7.47%	3.93%	-13.05%	6.29%	11.87%	1.33%	0.08%	6.70%	-3.26%
Benchmark	7.91%	4.96%	-5.77%	-5.42%	8.72%	-2.35%	1.92%	4.00%	0.78%

Source: Bloomberg

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Fund has registered a return of 7.47% as compared to the benchmark return of 7.91%. Since commencement, the Fund has registered a cumulative return of 20.89% compared to the benchmark cumulative return of 14.48%, outperforming by 6.41%.

Income Distribution

FYE	31 July 2024	31 July 2023	31 July 2022
Gross distribution per Unit (sen)	0.47	0.50	1.00
Net distribution per Unit (sen)	0.47	0.50	1.00

Distribution will be made in form of Units in lieu of cash, if any.

Portfolio Turnover Ratio

FYE	31 July 2024	31 July 2023	31 July 2022
PTR (times)	0.45	0.22	0.10

The PTR of the Fund was higher than previous financial year due to an increase in trading activities of the Fund during the financial year.

AHAM Aiiiman PRS Shariah Conservative Fund

Average Total Return

	1 Year (1/8/23 - 31/7/24)	Since Commencement (13/12/22 - 31/7/24)
Fund	4.02%	4.56%
Benchmark	4.99%	5.35%

Source: Bloomberg

Annual Total Return for Financial Year Ended 31 July

FYE	2024	2023*
Fund	4.02%	3.40%
Benchmark	4.99%	3.72%

Source: Bloomberg

*Financial period from 3 December 2022 – 31 July 2023

For the financial year 1 August 2023 to 31 July 2024, the Fund has registered a return of 4.02% as compared to the benchmark return of 4.99%. Since commencement, the Fund has registered a cumulative return of 7.56% compared to the benchmark cumulative return of 8.90%, underperforming by 1.34%.

Income Distribution

FYE	31 July 2024	31 July 2023
Gross distribution per Unit (sen)	0.74	Nil
Net distribution per Unit (sen)	0.74	Nil

No income distribution or unit split were declared for the financial year ended 31 July 2023.

Portfolio Turnover Ratio

FYE	31 July 2024	31 July 2023
PTR (times)	0.70	0.69

The PTR of the fund was higher than the previous period due to higher trading activity.

Basis of calculation and assumption made in calculating the returns

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

- Capital Return = NAV per Unit end / NAV per Unit begin – 1
- Income Return = Income distribution per Unit / NAV per Unit ex-date
- Total Return = Capital return * income return -1

PAST PERFORMANCE OF THE FUND OR THE SCHEME IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A PRS CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A PRS CONSULTANT.

What are the fees and charges?

There are fees and charges involved and you are advised to consider them before contributing to the Scheme.

What will I be charged by the Provider?

	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund
Sales Charge	Nil		
Redemption Charge	Nil		
Switching Fee (between funds in the Scheme)	Nil		
Switching Fee (between funds in the Scheme and a fund in another PRS managed by the Provider)	Not Applicable		
Transfer Fee (to another private retirement scheme provider)	RM 25.00 for each transaction request to another private retirement scheme provider		

	AHAM Aiiiman PRS Shariah Growth Fund	AHAM Aiiiman PRS Shariah Moderate Fund	AHAM Aiiiman PRS Shariah Conservative Fund
Sales Charge	Nil		
Redemption Charge	Nil		
Switching Fee (between funds in the Scheme)	Nil		
Switching Fee (between funds in the Scheme and a fund in another PRS managed by the Provider)	Not Applicable		
Transfer Fee (to another private retirement scheme provider)	RM 25.00 for each transaction request to another private retirement scheme provider		

What will I be charged by the PPA?

	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund
PPA Account Opening Fee	RM 10 (one-off)		
PPA Annual Fee #	RM 8.00 per annum		

	AHAM Aiiiman PRS Shariah Growth Fund	AHAM Aiiiman PRS Shariah Moderate Fund	AHAM Aiiiman PRS Shariah Conservative Fund
PPA Account Opening Fee	RM 10 (one-off)		
PPA Annual Fee #	RM 8.00 per annum		

Please note that this fee is not payable by the Member for the year the Member's account is first opened or the year where no contribution is being made to the Member's account.

What are the key ongoing fees charged to the Fund?

	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund
Annual Management Fee	Up to 1.8% per annum of the NAV of the Fund	Up to 1.5% per annum of the NAV of the Fund	Up to 1.3% per annum of the NAV of the Fund
Annual Trustee Fee	Up to 0.04% per annum of the NAV of the Fund (excluding foreign custodian fees and charges)		
PPA Administration Fee	Up to 0.04% per annum of the NAV of the Fund		

	AHAM Aiiiman PRS Shariah Growth Fund	AHAM Aiiiman PRS Shariah Moderate Fund	AHAM Aiiiman PRS Shariah Conservative Fund
Annual Management Fee	Up to 1.8% per annum of the NAV of the Fund	Up to 1.5% per annum of the NAV of the Fund	Up to 1.3% per annum of the NAV of the Fund
Annual Trustee Fee	Up to 0.04% per annum of the NAV of the Fund (excluding foreign custodian fees and charges)		
PPA Administration Fee	Up to 0.04% per annum of the NAV of the Fund		

You can also compare the fees and charges of other private retirement schemes by visiting the PPA's website at www.ppa.my.

Note:

- In respect of any increase in fees from the current level as stated in the Disclosure Document, at least ninety (90) days prior notice will be given to you.
- In respect of any increase in the maximum fees and charges from the current level as stated in the Deed, approval from the Members holding Units of the fund is to be obtained by way of passing a special resolution during a meeting convened in accordance to the Deed.

What taxes apply?

Pursuant to Paragraph 20, Schedule 6 of the Malaysian Income Tax Act 1967 (“MITA”), the income of any approved scheme is exempted from tax. The Scheme is defined as an approved scheme in the MITA. The following taxation will apply:-

- You, as an individual will be entitled to a tax relief for the contribution to the Scheme up to a maximum amount permitted in a year, which is currently RM 3,000.
- If you are an employer who contributes to the Scheme on behalf of your employees, you are eligible for a deduction up to maximum of 19% of employees’ remuneration.
- There is a tax penalty of 8% on the pre-retirement withdrawals from Sub-account B before the withdrawal proceed is payable to you. The tax penalty will be waived if your withdrawal is resulting from:-
 - (i) following your death;
 - (ii) on your permanent departure from Malaysia;
 - (iii) your permanent total disablement, serious disease or mental disability;
 - (iv) for healthcare purposes; or
 - (v) for housing purposes.

We recommend that you seek professional advice regarding your own particular tax circumstances.

How can I keep track of my contribution?

The Funds will be valued on every business day and you may obtain the daily Fund price from our website at www.aham.com.my.

The daily prices are based on information available one (1) Business Day prior to publication. If the Fund has exposure to investments in foreign jurisdiction, these daily prices are based on information available two (2) Business Days prior to publication.

You will be able to access to your personal details and information of your account’s transaction from the PPA’s website at www.ppa.my.

Who should I contact for further information or to lodge a complaint?

You can seek assistance from our customer service personnel at our toll free number 1-800-88-7080 between 8.45a.m. to 5.30p.m. on a Business Day. Alternatively, you can email us at customercare@aham.com.my.

For internal dispute resolution, you may contact our customer service personnel:

- (a) via phone to : 03 – 2116 6000
- (b) via toll free no. : 1-800-88-7080
- (c) via email to : customercare@aham.com.my
- (d) via online complaint form available at : www.aham.com.my
- (e) via letter : AHAM Asset Management Berhad
Ground Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- (a) via phone to : 03-2276 6969
- (b) via fax to : 03-2282-3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Level 25, Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur

You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Consumer & Investor Office, Securities Commission Malaysia,
No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur

Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03 – 2092380
- (b) via fax to : 03 – 20932700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun
Damansara Heights, 50490 Kuala Lumpur

APPENDIX: GLOSSARY

Bursa Malaysia	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Funds are invested in are open for business/trading.
Core Fund(s)	Refers to the AHAM PRS Growth Fund, AHAM PRS Moderate Fund, and AHAM PRS Conservative Fund.
Deed	Refers to the Restated Deed dated 18 December 2017 as modified by the First Supplemental Restated Deed dated 11 December 2020, the Second Supplemental Restated Deed dated 27 April 2022 and the Third Supplemental Restated Deed dated 27 April 2023 entered into between the Provider and the Scheme Trustee and includes any subsequent amendments and variations to the Deed.
Default Option	Means the arrangement in which Core Funds will be selected automatically for a Member who does not specify his or her fund option upon participating in the Scheme.
Disclosure Document	Refers to this disclosure document and includes any supplemental or replacement Disclosure Document, as the case may be.
Eligible Market (s)	Means an exchange, government securities market or an over-the-counter (OTC) market– (a) that is regulated by a regulatory authority; (b) that is open to the public or to a substantial number of market participants; and (c) on which financial instruments are regularly traded.
External Fund Manager / AIIMAN	Refers to AIIMAN Asset Management Sdn. Bhd.
Financial Institution (s)	Means (1) if the institution is in Malaysia – (i) Licensed Bank; (ii) Licensed Investment Bank; (iii) Development Financial Institution; or (iv) Licensed Islamic Bank; or (2) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
the Funds	Means the AHAM PRS Growth Fund, AHAM PRS Moderate Fund, AHAM PRS Conservative Fund, AHAM Aiiman PRS Shariah Growth Fund, AHAM Aiiman PRS Shariah Moderate Fund, AHAM Aiiman PRS Shariah Conservative Fund, and “Fund” where the context appears, shall refer to any one of them.
Guidelines	Means the <i>Guidelines on Private Retirement Schemes</i> issued by the SC and as may be amended from time to time.
healthcare	Refers to illness listed in the relevant schedule of the Guidelines or any other illnesses as may be specified by the SC including all medical equipment and/or medication prescribed, in writing, by medical practitioners in relation to such illnesses.
housing	Means: (a) financing building or purchase of a residential property in Malaysia; (b) redeeming or reducing a housing loan in Malaysia; or (c) financing a rent-to-own scheme or any other housing schemes in Malaysia as may be prescribed by the SC.
immediate family	Means a Member’s: (a) spouse; (b) biological child, step-child, adopted child; (c) biological parent, parent-in-law, adopted parent, step-parent; or (d) sibling.
Institutional PRS Adviser	Means an institutional PRS adviser registered with FiMM to market and distribute PRS.
Islamic Core Fund(s)	Refers to the AHAM Aiiman PRS Shariah Growth Fund, the AHAM Aiiman PRS Shariah Moderate Fund and the AHAM Aiiman PRS Shariah Conservative Fund
Licensed Islamic Bank	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
Licensed Bank	Means a bank licensed under the Financial Services Act 2013.
Licensed Investment Bank	Means an investment bank licensed under the Financial Services Act 2013.
Members	Means an individual who has a private pension account and holds Units in any one or more Funds of the Scheme.
mental disability	Means bipolar, major depression or schizophrenia.
Net Asset Value/ NAV of the Fund	Means the value of all the assets of a Fund less the value of all the liabilities of that Fund at the valuation point.
permanent total disablement	Has the meaning assigned to it in the Employees’ Social Security Act 1969.
PPA	Means a person who is approved under section 139C of the CMSA to perform the function of record keeping, administration and customer service for Members and contributors in relation to contributions made in respect of a private retirement scheme and such other duties and functions as may be specified by the SC.

PRS	Means a retirement scheme governed by a trust, offered or provided to the public for the sole purpose, or having the effect, of building up long term savings for retirement for members where the amount of the benefits is to be determined solely by reference to the contributions made to the scheme and any declared income, gains and losses in respect of such contributions but does not include— (a) any pension fund approved under section 150 of the Income Tax Act 1967; or (b) any retirement scheme or retirement fund established or provided by the federal government, state government or any statutory body established by an Act of Parliament or a state law.
Provider / AHAM	Refers to AHAM Asset Management Berhad.
RAM	Refers to RAM Rating Services Berhad.
Retirement Age	In relation to any Member, means the age of fifty-five (55) years or any other age as may be specified by the SC.
SC	Means the Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
Scheme	Refers to the AHAM Private Retirement Scheme.
Scheme Trustee	Refers to CIMB Commerce Trustee Berhad.
Shariah	Means Islamic law, originating from the <i>Qur'an</i> (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (<i>pbuh</i>) and <i>ijtihad</i> of <i>ulamak</i> (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit).
Sub-account A	Means the sub-account maintained by the Provider for every Member into which shall be placed 70% of the Units of each of the Funds purchased by the Member each time he purchases Units.
Sub-account B	Means the sub-account maintained by the Provider for every Member into which shall be placed 30% of the Units of each of the Funds purchased by the Member each time he purchases Units.
Transferable Securities	transferable securities refer to— (a) shares or securities equivalent to shares; (b) bonds or other forms of securitized debt; and (c) sukuk, but do not include money market instruments or any security where the title can be transferred only with the consent of a third party.
Unit(s)	Means an undivided share in the beneficial interest and/or right in a Fund of the Scheme and a measurement of the interest and/or right of a Member in the Fund and means a unit of the Fund.
Vested Unit	Means a Unit which accords a Member with unconditional entitlement to such Unit.
Vesting Schedule	Refers to a schedule which an employer may issue to the Provider stipulating when a contribution made by the employer on behalf of its employee should vest in the employee.