

# **PRODUCT HIGHLIGHTS SHEET**

**for**

## **AHAM World Series – Income and Growth Fund**

**Date of issuance : 25 October 2024**

### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors or authorized committee or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of AHAM World Series – Income and Growth Fund (“the Fund”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

## PRODUCT HIGHLIGHT SHEET

### AHAM WORLD SERIES – INCOME AND GROWTH FUND

#### BRIEF INFORMATION ON THE PRODUCT

**1. What is this product about?**

AHAM World Series – Income and Growth Fund is an open-ended retail feeder fund that seeks to provide investors with income and capital appreciation over medium to long term period by investing in a collective investment scheme (“CIS”), namely the Allianz Select Income and Growth.

#### BRIEF INFORMATION ON THE PRODUCT

**2. Who is this product suitable for?**

The Fund is designed for Retail investors who seeks for income and capital appreciation over medium to long term period.

#### KEY PRODUCT FEATURES

**2. What am I investing in?**

Classes	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	MYR Class
Launch Date	16 November 2022				20 May 2024
Tenure	This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.				
Base Currency	USD				
Asset Allocation	<ul style="list-style-type: none"> <li>A minimum of 85% of the Fund’s NAV will be invested in the Target Fund; and</li> <li>A maximum of 15% of the Fund’s NAV will be invested in money market instruments, deposits, and/or derivatives for hedging purposes.</li> </ul>				
Benchmark	<p>Not applicable.</p> <p>Note: There is no benchmark assigned to the Target Fund as the Target Fund is not being managed against a benchmark. Hence, the Fund’s performance will not be measured against any benchmark.</p>				
Investment Strategy	<p>The Fund will be investing a minimum of 85% of the Fund’s NAV in the Target Fund and a maximum of 15% of the Fund’s NAV in money market instruments, deposits and/or derivatives for hedging purposes.</p> <p>While the Fund is managed passively, we will ensure that the Fund has sufficient liquidity to meet the repurchase requests made by the Unit Holders. We may take temporary defensive positions that may be inconsistent with the Fund’s principal strategy by reducing its investment in the Target Fund and raise liquidity levels of the Fund by investing in money market instruments and/or deposits during adverse market conditions to protect the Unit Holders’ interest. As a result, we will be able to minimise the negative impact to the Fund’s performance. However, the temporary defensive position will result with the Fund’s performance not in line with the Target Fund’s performance. When the temporary defensive position is no longer required, we will resume the Fund’s asset allocation by investing at least 85% of the Fund’s NAV in the Target Fund.</p> <p>We may substitute the Target Fund with another fund that has a similar objective with the Fund, if, in our opinion, the Target Fund no longer meets the Fund’s investment objective. However, this is subject to the Unit Holders’ approval before any such changes are made.</p> <p><b>The Target Fund issues several share classes and may issue new share classes with different features and requirements in the future. The Fund will have full discretion to decide on share class of the Target Fund to invest and may switch to different share class of the Target Fund. Such decision will be made in the best interest of investors. Investors may wish to note that the investment objective, investment strategy and risk profile of the Fund remain the same regardless of the investment of the Fund in different share class of the Target Fund.</b></p>				

	<p><b>Derivatives</b></p> <p>Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, future contracts and swaps. Future and forward contracts are generally contracts between two (2) parties to trade an asset at an agreed price on a pre-determined future date whereas swaps is an agreement to swap or exchange two (2) financial instruments between two (2) parties.</p> <p>The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While the hedging transactions will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p>The Fund adopts commitment approach to measure the Fund's global exposure to derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of the derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives position must not exceed 100% of NAV of the Fund at all times.</p>				
<b>Distribution Policy</b>	<p>The Fund endeavours to distribute income on an annual basis, after the end of its first financial year.</p> <p>We have the discretion to declare income distribution on a more frequent basis, after taking into account the sustainability of the distribution and the performance of the Fund.</p> <p>At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital, or (6) a combination of any of the above.</p>				
<b>Classes</b>	<b>USD Class</b>	<b>MYR Hedged-class</b>	<b>SGD Hedged-class</b>	<b>AUD Hedged-class</b>	<b>MYR Class</b>
<b>Minimum Initial Investment*</b>	USD 1,000	MYR 1,000	SGD 1,000	AUD 1,000	MYR 1,000
<b>Minimum Additional Investment*</b>	USD 100	MYR 100	SGD 100	AUD 100	MYR 100
<b>Minimum Units for Repurchase*</b>	2,000 Units	2,000 Units	2,000 Units	2,000 Units	2,000 Units
<b>Minimum Holding of Units*</b>	2,000 Units	2,000 Units	2,000 Units	2,000 Units	2,000 Units
<b>Minimum Units Per Switch*</b>	2,000 Units	2,000 Units	2,000 Units	2,000 Units	2,000 Units
<b>About the Target Fund</b>					
<b>Target Fund</b>	Allianz Select Income and Growth				
<b>Inception Date of the Target Fund</b>	1 March 2022				
<b>Country of Origin</b>	Luxembourg				
<b>Regulatory Authority</b>	Commission de Surveillance du Secteur Financier ("CSSF") (Luxembourg Financial Sector Supervisory Authority)				

**Note: Please refer to the Fund's Prospectus for further details of the Fund.**

#### 4. Who am I investing with?

Relevant parties' information:

<b>The Manager</b>	AHAM Asset Management Berhad
<b>The Trustee</b>	Deutsche Trustees Malaysia Berhad

#### 5. What are the possible outcomes of my investment?

The Fund is a retail feeder fund that invests in the Target Fund, which in turn invests primarily in a concentrated portfolio of US companies. The performance of this Fund would to a great extent be linked to the price movements of the Target Fund which in turn is reliant on the performance of the underlying investments that it is invested in.

\* At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels.

As such, the value of your investments will be reliant on the performance of the Target Fund. This means that if the Target Fund performs well, the Fund may reflect similar performance and likewise if the performance of the Target Fund falls, the value of your investment will also be affected. The Fund's performance is dependent on the investment manager's expertise in managing the Fund.

The Fund endeavours to distribute income on an annual basis, after the end of its first financial year. We have the discretion to declare income distribution on a more frequent basis, after taking into account the sustainability of the distribution and the performance of the Fund.

At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital, or (6) a combination of any of the above.

Please note that the capital and returns of the Fund are not guaranteed.

## KEY RISKS

### 6. What are the key risks associated with this product?

#### General risks

- **Market Risk** – Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund Management Risk** – This risk refers to our day-to-day management of the Fund which will impact the performance of the Fund. For example, our investment decisions as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Inflation Risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Loan / Financing Risk** – This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed/financed money includes you being unable to service the loan/financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan/financing.
- **Operational Risk** – This risk refers to the possibility of a breakdown in our internal controls and policies. The breakdown may be a result of human error, system failure or fraud where our employees collude with one another. This risk may cause monetary loss and/or inconvenience to you. We will regularly review our internal policies and system capability to mitigate instances of this risk. Additionally, we maintain a strict segregation of duties to mitigate instances of fraudulent practices amongst our employees.
- **Suspension of Repurchase Request Risk** – Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances that occur at the Target Fund, where the market value or fair value of a material portion of the Fund's assets cannot be determined. Such exceptional circumstances involves the suspension of dealing by the Target Fund upon the occurrence of any events mentioned in section "*Suspension of Dealing of the Target Fund*" on page 43 – 44 of the Prospectus. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

#### Specific Risks

- **Liquidity Risk** – This is the risk that the shares of the Target Fund that is held by the Fund cannot be readily sold and converted into cash. This can occur when there is a restriction on realisation of shares of the Target Fund. The Investment Manager may suspend the realisation of shares of the Target Fund, or delay the payment of realisation proceeds in respect of any realisation request received, during any period in which the determination of the net asset value of the Target Fund is suspended. As a result, the Fund may not be able to receive the repurchase proceeds in a timely manner which in turn may delay the payment of repurchase proceeds to the Unit Holders. In managing liquidity risk, we will maintain sufficient liquidity level for the purposes of meeting repurchase requests.
- **Target Fund Manager Risk** – The Target Fund (which the Fund invests in) is managed by the Management Company and the Investment Manager. It is important to note that the Manager has no control over the investment management techniques and operational controls of the Target Fund. Thus, mismanagement of the Target Fund (i.e breach of its prescribed investment restriction due to human error) may negatively affect the Fund (as an investor of the Target Fund). Should such a situation arise, the Manager may propose to invest in other alternative CIS that is consistent with the investment objective of the Fund provided always that the approval of the Unit Holders has been obtained.

- Currency Risk** – The currency risk is applicable to the investments of the Fund which are denominated in a different currency than the Base Currency. Any fluctuation in the exchange rate between the Base Currency and the currencies in which the non-USD investments are denominated may have an impact on the value of these non-USD investments. You should be aware that if the currencies in which the non-USD investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should note that any gain or loss arising from the fluctuation in the exchange rate may further increase or decrease the returns of the non-USD investment.
 

Currency risk at the Class level  
The impact of the exchange rate movement between the Base Currency and the currency of the respective Classes (other than USD Class) may result in a depreciation of your holdings as expressed in the Base Currency.

Currency risk at the Hedged-class level  
Currency hedging reduces the effect of exchange rate movements for the Hedged-class, but it does not entirely eliminate currency risk between the Hedged-class and the Base Currency (not a perfect hedge). Hence, the unhedged portion of the respective Hedged-class will still be affected by the exchange rate movements and it may cause fluctuations of NAV of the respective Hedged-class. You should note, however, that if the exchange rate moves favourably, the Hedged-class will not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum investment size of entering into a forward contract and the cost of hedging which may affect returns of the respective Hedged-class.
- Distribution Out of Capital Risk** – The Fund may distribute income out of capital. Such capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit of the Classes and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained.
- Related Party Transaction Risk** – The Fund may also have dealings with parties related to AHAM. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm’s length transaction between independent parties.
- Country Risk** – Investments of the Fund in the Target Fund which is domiciled in Luxembourg may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of Luxembourg. For example, the deteriorating economic condition of such country may adversely affect the value of the investments undertaken by the Fund. This in turn may cause the NAV of the Fund or prices of Units to fall.

**Risks related to the Target Fund**

- China Investment Risk
- Emerging Markets Risk
- High-Yield Investments Risk
- ABS and MBS Risk
- Asset Allocation Risk
- Company-Specific Risk
- Contingent Convertible Bonds Investment Risk
- Convertible Bonds Investments Risk
- Country and Region Risk
- Credit Rating Risk
- Creditworthiness and Downgrading Risk
- Currency Risk
- Defaulted Securities / Distressed Debt Risk
- Interest Rate Risks
- Issuer Default Risk
- Instruments with Loss-absorption Features Risk

*Note: Please refer to the Prospectus for further details of each risk and specific risks associated with the Target Fund.*

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated to the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

**PERFORMANCE**

**Average Total Return**

Share Class	1-Year (1/7/23 - 30/6/24)	Since Commencement (7/12/22 - 30/6/24)
USD Class	10.30%	15.50%
AUD Hedged-class	8.02%	13.58%
MYR Hedged-class	7.24%	11.12%
SGD Hedged-class	7.89%	11.73%
Share Class	1-Year (1/7/23 - 30/6/24)	Since Commencement (21/5/24 - 30/6/24)
MYR Class	-	2.06%

*Note: There is no benchmark assigned to the Target Fund as the Target Fund is not being managed against a benchmark. Hence, the Fund’s performance will not be measured against any benchmark.*

*Source: Bloomberg*

**Annual Total Return for Financial Year Ended 30 June**

Share Class	2024	2023*
<b>USD Class</b>	10.30%	4.72%
<b>AUD Hedged-class</b>	8.02%	5.14%
<b>MYR Hedged-class</b>	7.24%	3.62%
<b>SGD Hedged-class</b>	7.89%	3.57%
<b>MYR Class</b>	2.06%^	-

Note: There is no benchmark assigned to the Target Fund as the Target Fund is not being managed against a benchmark. Hence, the Fund's performance will not be measured against any benchmark.

\*Financial period from 7 December 2022 – 30 June 2023

^The MYR class's Commencement Date was on 21 May 2024.

Source: Bloomberg

**USD Class**

For the period 1 July 2023 to 30 June 2024, the Fund registered a 10.30% return. Since commencement, the Fund has registered a return of 15.50%

**AUD Hedged-Class**

For the period 1 July 2023 to 30 June 2024, the Fund registered a 8.02% return. Since commencement, the Fund has registered a return of 13.58%

**MYR Hedged-Class**

For the period 1 July 2023 to 30 June 2024, the Fund registered a 7.24% return. Since commencement, the Fund has registered a return of 11.12%.

**SGD Hedged-Class**

For the period 1 July 2023 to 30 June 2024, the Fund registered a 7.89% return. Since commencement, the Fund has registered a return of 11.73%.

**MYR Class**

For the period 21 May 2024 to 30 June 2024, the Fund registered a 2.06% return.

**Basis of calculation and assumption made in calculating the returns:**

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

Capital return = NAV per Unit end / NAV per Unit begin – 1

Income return = Income distribution per Unit / NAV per Unit ex-date

Total return = (1+Capital return) x (1+Income return) – 1

**Income Distribution**

Financial Year End	30 June 2024	30 June 2023
<b>USD Class</b>		
Gross distribution per Unit (sen)	2.98	1.10
Net distribution per Unit (sen)	2.98	1.10
<b>AUD Hedged-Class</b>		
Gross distribution per Unit (sen)	2.98	1.10
Net distribution per Unit (sen)	2.98	1.10
<b>MYR Hedged-Class</b>		
Gross distribution per Unit (sen)	2.96	1.09
Net distribution per Unit (sen)	2.96	1.09
<b>SGD Hedged-Class</b>		
Gross distribution per Unit (sen)	2.98	0.01
Net distribution per Unit (sen)	2.98	0.01
<b>MYR Class</b>		
Gross distribution per Unit (sen)	0.25^	
Net distribution per Unit (sen)	0.25^	

Distribution will be made in the form of cash or reinvested into additional Units in the Fund based on the NAV per Unit of the Class at the income payment date.

^The MYR class's Commencement Date was on 21 May 2024.

**Portfolio Turnover Ratio (PTR)**

Financial Year End	30 June 2024	30 June 2023
PTR (times)	1.59	1.50

The PTR of the Fund for FYE2024 increased due to increased trading activities of the Fund over the financial year under review.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE**

## FEES & CHARGES

### 7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

#### What will I be charged by the Manager?

<b>Sales Charge</b>	Up to 5.50% of the NAV per Unit of a Class.
<b>Repurchase Charge</b>	Nil.
<b>Switching Fee</b>	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.
<b>Transfer fee</b>	Nil.

#### What are the key ongoing fees charged to the Fund?

<b>Management Fee</b>	Up to 1.50% per annum of the NAV of the Fund and is calculated using the Base Currency (before deducting the management fee and trustee fee).
<b>Trustee Fee</b>	Up to 0.04% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) and is calculated using the Base Currency (before deducting the management fee and trustee fee).

#### What will I be charged by the Target Fund?

<b>Sales Charge</b>	Up to 7.00% of the net asset value per share of the Target Fund. <i>Please note that the Fund will not be charged the sales charge when it invests in the Target Fund.</i>
<b>Redemption Fee</b>	Not applicable.
<b>Conversion Fee</b>	Up to 7.00% of the net asset value per share of the Target Fund. <i>Please note that the Fund will not be charged the conversion fee when it converts to other share classes of the Target Fund.</i>
<b>All-in-Fee</b>	Up to 2.50% per annum of the Target Fund's net asset value. The all-in-fee includes management fees and administration fees. The fees and expenses of the Investment Manager, central administration agent and depository will be covered by the all-in-fee payable to the Management Company. <i>Please note that the management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by the Manager at the Fund level. There is no double charging of management fee.</i>
<b>Taxe d' Abonnement</b>	0.05% per annum of the net asset value of the Target Fund. Taxe d' Abonnement is an annual subscription tax imposed in Luxembourg which is payable quarterly on the basis of the net asset value of the Target Fund at the end of the relevant calendar quarter.

**Note: Please refer to the Prospectus for further explanation and illustration of the Fund's fees, charges and expenses.**

**ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.**

## VALUATIONS AND EXITING FROM INVESTMENT

### 8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain NAV and NAV per Unit of the Fund from our website at [www.aham.com.my](http://www.aham.com.my), our customer service via our toll free number 1-800-88-7080 or email to [customercare@aham.com.my](mailto:customercare@aham.com.my).

### 9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to the Manager on any Business Day between 8.45 a.m. to 3.30 p.m. Payments will be made to you within nine (9) Business Days\* or within eleven (11) Business Days\*\* from the day the repurchase request is received by the Manager and provided that all documentations are completed and verifiable.

Notes:

\* Under normal circumstances, we will require one (1) Business Day to submit the repurchase request to the Target Fund and the Target Fund will require three (3) Business Days to make repurchase proceeds to the Fund. Upon receiving the repurchase proceeds from the Target Fund, we will pay the repurchase proceeds to you within five (5) Business Days.

\*\* However, a longer repurchase proceeds payout period of not more than additional two (2) Business Days is needed by the Target Fund should there be any unforeseen circumstances (such as operational or settlement disruption between the clearing houses,

banks, trustee and/or management company), and/or should the Target Fund defer the redemption request as described in "Redemption Limit" section on page 43 of the Prospectus.

## CONTACT INFORMATION

### 10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:
  - (a) via phone to : 03 – 2116 6000
  - (b) via toll free no. : 1-800-88-7080
  - (c) via email to : [customercare@aham.com.my](mailto:customercare@aham.com.my)
  - (d) via online complaint form available at : [www.aham.com.my](http://www.aham.com.my)
  - (e) via letter : AHAM Asset Management Berhad  
Ground Floor, Menara Boustead  
69, Jalan Raja Chulan,  
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
  - (b) circumstances of the non-compliance or improper conduct;
  - (c) parties alleged to be involved in the improper conduct; and
  - (d) other supporting documentary evidence (if any).
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):
    - (a) via phone to : 03 - 2276 6969
    - (b) via fax to : 03 - 2282 3855
    - (c) via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
    - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Level 25, Menara Takaful Malaysia,  
No. 4, Jalan Sultan Sulaiman,  
50000 Kuala Lumpur
  3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
    - (a) via phone to the Aduan Hotline at : 03 – 6204 8999
    - (b) via fax to : 03 – 6204 8991
    - (c) via e-mail to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
    - (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
    - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia,  
No 3 Persiaran Bukit Kiara, Bukit Kiara,  
50490 Kuala Lumpur
  4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
    - (a) via phone to : 03 – 20923800
    - (b) via fax to : 03 – 20932700
    - (c) via e-mail to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
    - (d) via online complaint form available at : [www.fimm.com.my](http://www.fimm.com.my)
    - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federal of Investment Managers Malaysia  
19-06-1, 6th Floor Wisma Tune,  
No. 19, Lorong Dungun Damansara Heights,  
50490 Kuala Lumpur

## APPENDIX : GLOSSARY

<b>AUD</b>	Australian Dollar.
<b>AUD Hedged-class</b>	Represents a Hedged-class issued by the Fund which is denominated in AUD.
<b>Base Currency</b>	Means the currency in which the Fund is denominated i.e. USD.
<b>Board</b>	Means the board of directors of AHAM.
<b>Bursa Malaysia</b>	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as may be amended from time to time.
<b>Business Day</b>	Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading. The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as (i) in the event of market disruption where the Target Fund is domiciled and/or where the Target Fund is predominantly invested in; (ii) if the jurisdiction of the Target Fund declares that day as a non-business day; and/or (iii) if that day is declared as a non-dealing day for the Target Fund.
<b>Class(es)</b>	Means any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.



<b>Company</b>	Means Allianz Global Investors Fund.
<b>Deed</b>	Refers to the deed dated 14 March 2022 and the first supplemental deed dated 16 January 2023 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the Deed.
<b>Financial Institution</b>	Means: (a) if the Institution is in Malaysia – (i) Licensed Bank; (ii) Licensed Investment Bank; or (iii) Licensed Islamic Bank; or (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
<b>Fund</b>	Refers to AHAM World Series – Income and Growth Fund.
<b>Hedged-class</b>	Means a particular Class that aims to reduce the effect of exchange rate fluctuations between the Base Currency and the currency in which the Unit Holders are exposed to through the NAV hedging method carried out by the Fund. The NAV hedging method is undertaken to mitigate substantial currency movements between the Base Currency and the currency of the Hedged-class.
<b>Investment Manager</b>	Refers to Voya Investment Management Co. LLC.
<b>Licensed Bank</b>	Means a bank licensed under Financial Services Act 2013.
<b>Licensed Investment Bank</b>	Means an investment bank licensed under Financial Services Act 2013.
<b>Licensed Islamic Bank</b>	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
<b>Manager / AHAM</b>	Refers to AHAM Asset Management Berhad.
<b>Management Company</b>	Refers to Allianz Global Investors GmbH.
<b>medium to long term</b>	Means a period between three (3) to five (5) years.
<b>MYR</b>	Ringgit Malaysia.
<b>MYR Class</b>	Represents a Class issued by the Fund which is denominated in MYR.
<b>MYR Hedged-class</b>	Represents a Hedged-class issued by the Fund which is denominated in MYR.
<b>Net Asset Value or NAV</b>	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point. Where the Fund has more than one Class, there shall be a Net Asset Value of the Fund attributable to each Class.
<b>NAV per Unit</b>	Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point; where the Fund has more than one Class, there shall be a Net Asset Value per Unit for each Class; the Net Asset Value per Unit of a Class at a particular valuation point shall be the Net Asset Value of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.
<b>Prospectus</b>	Means the prospectus of the Fund and includes any supplemental or replacement prospectus, as the case may be.
<b>Prospectus of the Target Fund</b>	Means the prospectus of the Target Fund, as amended, modified or supplemented from time to time.
<b>Repurchase Charge</b>	Means a charge imposed pursuant to a repurchase request.
<b>Sales Charge</b>	Means a charge imposed pursuant to a purchase request.
<b>SC</b>	Means the Securities Commission Malaysia.
<b>SGD Hedged-class</b>	Represents a Hedged-class issued by the Fund which is denominated in SGD.
<b>Target Fund</b>	Refers to Allianz Select Income and Growth.
<b>Trustee</b>	Refers to Deutsche Trustees Malaysia Berhad.
<b>Unit(s)</b>	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund; if the Fund has more than one Class, it means a unit issued for each Class.
<b>Units in Circulation</b>	Means Units created and fully paid and which have not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i>
<b>Unit Holder(s), you</b>	Means the person / corporation registered as the holder of a Unit or Units including persons jointly registered.
<b>USD</b>	United States Dollar
<b>USD Class</b>	Represents a Class issued by the Fund which is denominated in USD.
<b>US Person</b>	Means a US citizen or US tax resident individual, (including a green-card holder, an individual with substantial US presence and an individual who has US permanent or mailing address), a US corporation, US partnership, US trust or US estate for US federal income tax purposes.