

# PRODUCT HIGHLIGHTS SHEET

for

## AHAM World Series – Income Fund

Date of issuance: 25 October 2024

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The relevant information and document in relation to the AHAM World Series – Income Fund (“the Fund”), including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Information Memorandum of the Fund before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

### AHAM WORLD SERIES – INCOME FUND

#### BRIEF INFORMATION ON THE PRODUCT

##### 1. What is this product about?

The Fund is an open-ended wholesale feeder fund that seeks to achieve capital appreciation and regular income over medium to long term period by investing in a collective investment scheme (“CIS”), namely the Franklin Income Fund.

#### PRODUCT SUITABILITY

##### 2. Who is this product suitable for?

The Fund is designed for Sophisticated Investors who seek capital appreciation and regular income over a medium to long term investment horizon.

#### KEY PRODUCT FEATURES

##### 3. What am I investing in?

Classes	USD Class	MYR Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class
Launch Date	9 May 2023			25 October 2024	
Initial Offer Price	N/A <sup>+</sup>	N/A <sup>+</sup>	N/A <sup>+</sup>	SGD 0.50 <sup>**</sup>	AUD 0.50 <sup>**</sup>
	<sup>+</sup> The price of Units shall be based on the NAV per Unit. <sup>**</sup> The price of Units offered for purchase during the initial offer period.				
Initial Offer Period	<ul style="list-style-type: none"> <li>The initial offer period for the existing USD Class, MYR Class and MYR Hedged-class has ended.</li> <li>The initial offer period for SGD Hedged-class and AUD Hedged-class will be one (1) day which is on the date of the Second Supplemental Information Memorandum.</li> </ul>				
Tenure	This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Information Memorandum and the provisions of the Deed.				
Base Currency	USD				
Investment Objective	The Fund seeks to achieve capital appreciation and regular income over medium to long term period. <i>Any material change to the Fund’s investment objective would require Unit Holders’ approval.</i>				
Investment Strategy	The Fund will be investing a minimum of 80% of the Fund’s NAV in the Target Fund and a maximum of 20% of the Fund’s NAV in money market instruments and/or deposits.  We may substitute the Target Fund with another fund that has a similar investment objective with the Fund, if, in our opinion, the Target Fund no longer meets the Fund’s investment objective. However, this is subject to the Unit Holders’ approval before such changes are made.  <b>Temporary Defensive Measure</b> We may take temporary defensive positions that may be inconsistent with the Fund’s principal strategy and asset allocation by reducing its investments in the Target Fund and raise liquidity levels of the Fund during adverse market conditions that may impact financial markets to protect the Unit Holders’ interest. In raising the Fund’s liquidity levels, we may also invest in CIS that are able to meet the Fund’s investment objective. To manage the risk of the Fund, we may shift the Fund’s focus and exposure to lower risk investments such as deposits or money market instruments.  <b>Derivatives</b> Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures and swaps. Futures and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date whereas swaps is an agreement to swap or exchange two financial instruments between two parties.				

Classes	USD Class	MYR Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class
	<p>The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While the hedging transactions will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p>The Fund adopts commitment approach to measure the Fund's global exposure to derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives position must not exceed 100% of NAV of the Fund at all times.</p>				
<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>A minimum of 80% of the Fund's NAV to be invested in the Target Fund; and</li> <li>A maximum of 20% of the Fund's NAV to be invested in money market instruments and/or deposits.</li> </ul>				
<b>Distribution Policy</b>	<p>Subject to the availability of income, the Fund will make distribution to the Unit Holders on a monthly basis. However, the amount of income available for distribution may fluctuate from month to month.</p> <p>At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital or (6) a combination of any of the above.</p>				
<b>Minimum Initial Investment*</b>	USD 10,000	MYR 30,000	MYR 30,000	SGD 10,000	AUD 10,000
<b>Minimum Additional Investment*</b>	USD 5,000	MYR 10,000	MYR 10,000	SGD 5,000	AUD 5,000
<b>Minimum Units of Redemption*</b>	10,000 Units	10,000 Units	10,000 Units	10,000 Units	10,000 Units
<b>Minimum Units Held*</b>	10,000 Units	10,000 Units	10,000 Units	10,000 Units	10,000 Units
<b>Minimum Units Per Switch*</b>	20,000 Units	60,000 Units	60,000 Units	20,000 Units	20,000 Units
<b>About the Target Fund</b>					
<b>Target Fund</b>	Franklin Income Fund				
<b>Inception Date of the Target Fund</b>	1 July 1999				
<b>Country of Origin</b>	Luxembourg				
<b>Regulatory Authority</b>	Commission de Surveillance du Secteur Financier ("CSSF") (Luxembourg Financial Sector Supervisory Authority)				
<b>Management Company</b>	Franklin Templeton International Services S.à r.l.				
<b>Investment Manager</b>	Franklin Advisers, Inc.				
<b>Investment Objective of the Target Fund</b>	The Target Fund's investment objective is to maximise income while maintaining prospects for capital appreciation.				

**Note: Please refer to the Information Memorandum for further details of the Fund**

*\*At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels*

#### 4. Who am I investing with?

Relevant parties' information:

The Manager	AHAM Asset Management Berhad
The Trustee	Deutsche Trustees Malaysia Berhad

#### 5. What are the possible outcomes of my investment?

The Fund is a wholesale feeder fund that invests in the Target Fund, which in turn invests in a diversified portfolio of transferable securities consisting of equity securities and long- and short-term debt securities. The performance of this Fund would to a great extent be linked to the price movements of the Target Fund which in turn is reliant on the performance of the underlying investments that it is invested in.

As such, the value of your investments will be reliant on the performance of the Target Fund. This means that if the Target Fund performs well, the Fund may reflect similar performance and likewise if the performance of the Target Fund falls, the value of your investment will also be affected. The Fund's performance is dependent on the investment manager's expertise in managing the Target Fund.

Subject to the availability of income, the Fund will make distribution to the Unit Holders on a monthly basis. However, the amount of income available for distribution may fluctuate from month to month.

At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital or (6) a combination of any of the above.

Please note that the capital and returns of the Fund are not guaranteed.

## KEY RISKS

### 6. What are the key risks associated with this product?

#### General Risks

- **Market risk** – Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund management risk** – This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** – The Fund is a feeder fund which invests in another CIS, namely the Target Fund. The performance of the Fund very much depends on the performance of the Target Fund. If the Target Fund does not perform in accordance with its investment objective, the performance of the Fund will also be impacted negatively. The performance of the Target Fund and consequently of the Fund may go down as well as up, depending on the circumstances prevailing at a particular given time. On that basis, there is never a guarantee that investing in the Fund will produce a positive investment returns in accordance with its investment objective.
- **Liquidity risk** – This is the risk that the shares of the Target Fund that is held by the Fund cannot be readily sold and converted into cash. This can occur when there is a restriction on realisation of shares of the Target Fund. The Management Company may suspend the realisation of shares of the Target Fund or delay the payment of realisation proceeds in respect of any realisation request received, during any period in which the determination of the net asset value of the Target Fund is suspended. As a result, the Fund may not be able to receive the repurchase proceeds in a timely manner which in turn may delay the payment of repurchase proceeds to the Unit Holders. In managing liquidity risk, we will maintain sufficient liquidity level for the purposes of meeting repurchase requests. Please refer to the "Suspension of Dealing in Units" section of the Information Memorandum for more details.
- **Operational risk** – This risk refers to the possibility of a breakdown in our internal controls and policies. The breakdown may be a result of human error, system failure or fraud where our employees collude with one another. This risk may cause monetary loss and/or inconvenience to you. We will review our internal policies and system capability to mitigate instances of this risk. Additionally, we maintain a strict segregation of duties to mitigate instances of fraudulent practices amongst our employees.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Loan financing risk** – This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed or financed money includes you being unable to service the loan or financing payments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.
- **Suspension of repurchase request risk** – Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined, or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so.

The exceptional circumstances may include, amongst others, the suspension of dealing by the Target Fund. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time\*. Hence, their investments will continue to be subject to the risks inherent to the Fund.

\*For further information on repurchase process during suspension period, please refer to "What is the Repurchase Proceeds Payout Period" section of the Information Memorandum.

#### Specific Risks of the Fund

- **Concentration risk** – As a feeder fund, this Fund invests in a single CIS. Any adverse effect on the Target Fund will inevitably affect the Fund as well. The performance of the Fund is also dependent on the performance of the Target Fund. This risk may be mitigated as we are allowed to take temporary defensive positions in response to adverse market conditions. We are also able to substitute the Target Fund with another fund with similar investment objective of the Fund if, in our opinion, the Target Fund no longer meets the Fund's investment objective subject to Unit Holders' approval. For better understanding of the risks associated to the Target Fund, please refer to the "Risks of the Target Fund" below.

- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should note that any gain or loss arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

*Currency risk at the Class level*

The impact of the exchange rate movement between the Base Currency and the currency of the respective Classes (other than USD Class) may result in a depreciation of your holdings as expressed in the Base Currency.

*Currency risk at the Hedged-class level*

Currency hedging reduces the effect of exchange rate movements for the Hedged-class, but it does not entirely eliminate currency risk between the Hedged-class and the Base Currency (not a perfect hedge). Hence, the unhedged portion of the respective Hedged-class will still be affected by the exchange rate movements and it may cause fluctuation of NAV of the respective Hedged-class. You should note, however, that if the exchange rate moves favourably, the Hedged-class would not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum investment size of entering into a forward contract and the cost of hedging which may affect returns of the respective Hedged-class.

- **Counterparty risk** – The Fund will be exposed to the credit risk of the parties with which it transacts and may also bear the risk of settlement default. Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. This would include the counterparties to derivatives that it enters into. Trading in derivatives which have not been collateralised gives rise to direct counterparty exposure. The Fund mitigates much of its credit risk to its derivatives counterparties by receiving collateral with a value at least equal to the exposure to each counterparty but, to the extent that any derivative is not fully collateralised, a default by the counterparty may result in a reduction in the value of the Fund. A formal review of each new counterparty is completed and all approved counterparties are monitored and reviewed on an ongoing basis. The Fund maintains an active oversight of counterparty exposure and the collateral management process.
- **Country risk** – Investments of the Fund in the Target Fund which is domiciled in Luxembourg may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of Luxembourg. For example, the deteriorating economic condition of that country may adversely affect the value of the investments undertaken by the Fund and in turn may cause the NAV of the Fund or prices of Units to fall.
- **Target fund manager risk** – The Target Fund (which the Fund invests in) is managed by the Management Company and/or the Investment Manager. It is important to note that the Manager has no control over the investment management techniques and operational controls of the Management Company and/or Investment Manager. Thus, mismanagement of the Target Fund (i.e. breach of its prescribed investment restriction due to human error) may negatively affect the Fund (as an investor of the Target Fund). Should such a situation arise, the Manager may propose to invest in other alternative CIS that is consistent with the investment objective of the Fund provided always that the approval of the Unit Holders has been obtained.
- **Risk associated with distribution out of capital** – The Fund may distribute income out of capital. Such capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit of each Class and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained.

**Risks related to the Target Fund**

- |                                                 |                                  |
|-------------------------------------------------|----------------------------------|
| • <b>Counterparty risk</b>                      | • <b>Dividend policy risk</b>    |
| • <b>Credit risk</b>                            | • <b>Foreign currency risk</b>   |
| • <b>Debt securities risk</b>                   | • <b>Liquidity risk</b>          |
| • <b>Derivative instruments risk</b>            | • <b>Securities lending risk</b> |
| • <b>Market risk</b>                            | • <b>Securitisation risk</b>     |
| • <b>Class hedging risk</b>                     |                                  |
| • <b>Convertible and hybrid securities risk</b> |                                  |

**Note: Please refer to “Understanding the Risks of the Fund and the Target Fund” in Information Memorandum for further details on each risk.**

**It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Information Memorandum to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.**



**FEES AND CHARGES**

**7. What are the fees and charges involved?**

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

**What will I be charged by the Manager?**

<b>Sales charge</b>	Up to 5.50% of the NAV per Unit of a Class.
<b>Repurchase charge</b>	Nil.
<b>Transfer fee</b>	Nil.
<b>Switching fee</b>	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.

**What are the key ongoing fees charged to the Fund?**

<b>Management fee</b>	Up to 1.80% per annum of the NAV of the Fund.
<b>Trustee fee</b>	Up to 0.04% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).

**What will I be charged by the Target Fund?**

<b>Entry charge</b>	Up to 5.75% of the net asset value per Share. <i>Please note that the Fund will not be charged the entry charge when it invests in the Target Fund.</i>
<b>Contingent Deferred Sales Charge/ CDSC</b>	Up to 3% of the net asset value per Share. <i>Please note that the Fund will not be charged the initial contingent deferred sales charge when it invests in the Target Fund.</i>
<b>Redemption charge</b>	Not applicable.
<b>Performance charge</b>	Not applicable.
<b>Management fee*</b>	Up to 1.93% per annum of the net asset value of the Target Fund. <i>Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of management fee.</i>
<b>Servicing charge</b>	Up to 1.00% per annum of the average net asset value of the Share Class.
<b>Management Company fee**</b>	Up to 0.20% per annum of the net asset value of the Share Class.
<b>Depository fee</b>	Up to 0.14% of the net asset value of the Target Fund.

\* Remuneration from the Company to the Management Company for performing as the Management Company, the investment management services and for any expenses incurred in connection with investors of the Target Fund liaison and administration of Shares.

\*\* Remuneration from the Company to the Management Company for providing management company and ancillary services.

**Note: Please refer to the Information Memorandum for further explanation and illustration of the Fund's fees, charges and expenses.**

**ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.**

**VALUATIONS AND EXITING FROM INVESTMENT**

**8. How often are valuations available?**

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at [www.aham.com.my](http://www.aham.com.my), our customer service via our toll free number 1-800-88-7080 or email to [customer@aham.com.my](mailto:customer@aham.com.my).

**9. How can I exit from this investment and what are the risks and costs involved?**

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. to 3.30 p.m. Payments will be made to you within ten (10) Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

**CONTACT INFORMATION**
**10. Who should I contact for further information or to lodge a complaint?**

1. For internal dispute resolution, you may contact our customer service personnel:
  - (a) via phone to : 03 – 2116 6000
  - (b) via toll free no. : 1-800-88-7080
  - (c) via email to : [customercare@aham.com.my](mailto:customercare@aham.com.my)
  - (d) via online complaint form available at : [www.aham.com.my](http://www.aham.com.my)
  - (e) via letter to : AHAM Asset Management Berhad  
Ground Floor, Menara Boustead  
69, Jalan Raja Chulan  
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
  - (b) circumstances of the non-compliance or improper conduct;
  - (c) parties alleged to be involved in the improper conduct; and
  - (d) other supporting documentary evidence (if any).
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Center (SIDREC):
    - (a) via phone to : 03-2276 6969
    - (b) via fax to : 03-2282-3855
    - (c) via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
    - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Level 25, Menara Takaful Malaysia  
No. 4, Jalan Sultan Sulaiman  
50000 Kuala Lumpur
  3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office :
    - (a) via phone to the Aduan Hotline at : 03 – 6204 8999
    - (b) via fax to : 03 – 6204 8991
    - (c) via e-mail to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
    - (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
    - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3, Persiaran Bukit Kiara, Bukit Kiara  
50490 Kuala Lumpur
  4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
    - (a) via phone to : 03 – 20923800
    - (b) via fax to : 03 – 20932700
    - (c) via e-mail to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
    - (d) via online complaint form available at : [www.fimm.com.my](http://www.fimm.com.my)
    - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federal of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19, Lorong Dungun, Damansara Heights  
50490 Kuala Lumpur

**APPENDIX: GLOSSARY**

<b>AUD</b>	Australian Dollar.
<b>AUD Hedged-class</b>	Represents a Hedged-class issued by the Fund which is denominated in AUD.
<b>Base Currency</b>	Means the currency in which the Fund is denominated i.e. USD.
<b>Bursa Malaysia</b>	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as may be amended from time to time.
<b>Business Day</b>	Means a day on which the Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading. The Manager may declare certain Business Days a non-Business Day when deemed necessary, such as (i) in the event of market disruption; (ii) if the jurisdiction of the Target Fund declares that day as a non-business day; and/or (iii) if the Management Company declares that day as a non-Dealing Day for the Target Fund.
<b>Class(es)</b>	Means any number of class(es) of Unit(s) representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
<b>Company</b>	Refers to Franklin Templeton Investment Funds.
<b>Contingent Deferred Sales Charge</b>	Means a fee imposed when shares are sold, typically during the first few years of Ownership.
<b>Dealing Day</b>	Means a Valuation Day which is also a day on which the banks in the relevant jurisdiction(s) are normally open for business.
<b>Deed</b>	Refers to the deed dated 2 May 2023 entered into between the Manager and the Trustee, which may be modified or varied by further supplemental deeds from time to time.

<b>deposits</b>	Has the same meaning as per the definition of "deposit" in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposit.
<b>Fund</b>	Refers to AHAM World Series - Income Fund.
<b>Guidelines</b>	Means the <i>Guidelines on Unlisted Capital Market Products Under The Lodge And Launch Framework</i> issued by the SC as may be amended from time to time.
<b>Hedged-class</b>	Means a particular Class that aims to reduce the effect of exchange rate fluctuations between the Base Currency and the currency in which Unit Holders are exposed to having invested in that Class, also known as NAV hedging method. NAV hedging is undertaken regardless of whether the Base Currency is expected to increase or decline in value relative to the hedged currency.
<b>Information Memorandum</b>	Means the offer document in respect of the Fund as may be replaced or amended from time to time.
<b>Investment Manager</b>	Means Franklin Advisers, Inc., the company appointed by the Management Company and which provides day-to-day management in respect of the investment and re-investment of the assets of the Target Fund.
<b>Manager or AHAM</b>	Refers to AHAM Asset Management Berhad.
<b>Management Company</b>	Refers to Franklin Templeton International Services S.à r.l. or, where relevant, the members of the Management Company's board of managers.
<b>medium to long term</b>	Means a period of three (3) years or more.
<b>MYR</b>	Malaysian Ringgit.
<b>MYR Class</b>	Represents a Class issued by the Fund which is denominated in MYR.
<b>MYR Hedged-class</b>	Represents a Hedged-class issued by the Fund which is denominated in MYR.
<b>NAV</b>	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point. Where the Fund has more than one Class, there shall be a NAV attributable to each Class.
<b>NAV per Unit</b>	Means the NAV of the Fund at a particular valuation point divided by the number of Unit in Circulation at the same valuation point. Where the Fund has more than one Class, there shall be a NAV per Unit for each Class; the NAV per Unit of a Class at a particular valuation point shall be the NAV of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.
<b>Repurchase Charge</b>	Means a charge imposed pursuant to a repurchase request.
<b>Sales Charge</b>	Means a charge imposed pursuant to a purchase request.
<b>SC</b>	Securities Commission Malaysia.
<b>SGD</b>	Singapore Dollar.
<b>SGD Hedged-class</b>	Represents a Hedged-class issued by the Fund which is denominated in SGD.
<b>Share or Shares</b>	Means a Share of any Share Class in the capital of the Company.
<b>Share Class</b>	Means a class of Shares with a specific fee structure, currency of denomination or other specific feature.
<b>Sophisticated Investor</b>	Refers to any person who (a) is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors, as amended from time to time; or (b) acquires any capital market product specified under these Guidelines where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; and/or (c) any other person as categorised by the SC from time to time to be a sophisticated investor. Note: For more information and updates on the definition of "Sophisticated Investor", please refer to our website at <a href="http://www.aham.com.my">www.aham.com.my</a> .
<b>Target Fund</b>	Refers to Franklin Income Fund.
<b>Trustee</b>	Refers to Deutsche Trustees Malaysia Berhad.
<b>Unit or Units</b>	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund; if the Fund has more than one Class, it means a unit issued for each Class.
<b>Unit(s) in Circulation</b>	Means Units created and fully paid and which have not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i>
<b>Unit Holder, you</b>	Means the person/corporation for the time being who, in full compliance to the relevant laws is a Sophisticated Investor pursuant to the Guidelines including a jointholder.
<b>USD</b>	United States Dollar.
<b>USD Class</b>	Represents a Class issued by the Fund which is denominated in USD.
<b>Valuation Day</b>	Means a day on which the New York Stock Exchange is open for normal business (other than during a suspension of normal dealing), further information on the applicable Valuation Days for the Target Fund can be found on the website: <a href="http://www.franklintempleton.lu">http://www.franklintempleton.lu</a> .