

PRODUCT HIGHLIGHTS SHEET

for

AHAM AIIMAN GLOBAL THEMATIC MIXED ASSET FUND

Date of issuance: 25 October 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the AHAM Aiiman Global Thematic Mixed Asset Fund (“the Fund”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AHAM AIIMAN GLOBAL THEMATIC MIXED ASSET FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

The Fund is an open-ended retail Shariah-compliant mixed asset fund that aims to provide investors with moderate capital growth over medium to long term period.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is designed for retail investors who seek moderate capital growth for their investments, have a medium to long-term investment horizon and have a medium to high risk tolerance.

KEY PRODUCT FEATURES

3. What am I investing in?

	Institutional Class	Retail Class			
Classes	USD Class	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class
Launch Date	15 June 2022				
Base Currency	USD				
Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 30% and a maximum of 80% of the Fund's NAV in Shariah-compliant equities, as well as a minimum of 20% and a maximum of 60% of the Fund's NAV in sukuk. The Fund will also invest a maximum of 20% of its NAV in Islamic money market instruments and/or Islamic deposits, a maximum of 15% of the Fund's NAV in Shariah-compliant warrants as well as up to 10% of its NAV in Islamic embedded derivatives.</p> <p><u>Shariah-compliant equity</u> The Fund adopts a thematic approach in its Shariah-compliant equities selection. The Fund seeks to invest in companies that it believes will enjoy superior growth through their exposure to a number of investment themes which it believes to be powerful and durable and where these growth prospects are not fully reflected in market expectations. These investment themes may include, but may not be limited to, disruption, healthcare innovation, smart manufacturing, changing lifestyles, urbanisation and themes relating to climate, energy transition and sustainability.</p> <p><u>Sukuk</u> The Fund combines a top-down and bottom-up investment approach to identify Shariah-compliant investment opportunities. Macroeconomic trends and market analysis are the important considerations in deriving the top-down perspective on profit rate outlook, fixed income markets and currency movements. For its bottom-up approach, the Fund would conduct analysis on the issuer(s) to assess its ability to service its financial obligations.</p> <p>The selection of sukuk will not be constrained by credit ratings of issuances. However, the selection will depend largely on its quality where the respective issuers display strong ability to meet their financial obligations, healthy cash-flow, the collateral type, value, claims priority as well as offer highest safety for timely payment of interest and principal.</p> <p>In order to achieve a stable return profile and downside risk management, the Fund will also adopt a dynamic asset allocation approach that involves adjusting the Fund's allocation to various asset classes according to prevailing market conditions.</p> <p>To achieve its investment objective, the Fund will also have the flexibility to hold exposure of up to 20% of the Fund's NAV in Islamic collective investment schemes that have similar investment objective to the Fund. The Fund will also have the flexibility to hold exposure of up to 10% of the Fund's NAV in unlisted Shariah-compliant securities.</p> <p>Foreign Investment To meet its investment objective, the Fund may invest up to 100% of its NAV in investments listed or traded globally which are Shariah-compliant. The Fund will only invest in countries which are eligible markets.</p>				

Classes	Institutional Class	Retail Class			
	USD Class	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class
	<p>Islamic Derivatives and Islamic Embedded Derivatives</p> <p>Islamic derivatives trades may be carried out for hedging purposes through Islamic financial instruments including, but not limited to, such as Islamic foreign currency forwards, Islamic cross currency swaps and other Islamic derivatives that are approved by the Shariah Adviser. These instruments may be used to hedge the principal and/or the returns of the foreign-currency denominated investments back to the Base Currency. The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into an Islamic foreign currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p>We may also invest in Islamic embedded derivatives such as Shariah-compliant equity-linked notes. Investment in these Islamic embedded derivatives will provide the Fund with the exposure to the reference asset. Each of these Islamic embedded derivatives has its own targeted maturity and will expose the Fund to the price fluctuations of, in the case of a Shariah-compliant equity-linked note, the reference asset that the Shariah-compliant equity-linked note is linked to. As a result, any fluctuation in the price of the Islamic embedded derivatives may also lead to fluctuations in the NAV of the Fund, i.e. if the price of the Islamic embedded derivatives sees a drop in price, the NAV of the Fund will also be negatively impacted. As the Islamic embedded derivative is structured by an external party, investments in Islamic embedded derivatives will also expose the Fund to counterparty risk, which we will attempt to mitigate by carrying out a stringent selection process on its counterparty prior to an investment being made. Risks associated with the Fund's investments in Islamic embedded derivatives will also be mitigated by limiting the Fund's total exposure to not more than 10% of the Fund's NAV.</p> <p>The Fund adopts commitment approach to measure the Fund's global exposure to Islamic derivatives and Islamic embedded derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of Islamic derivatives and/or Islamic embedded derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the Islamic derivatives position must not exceed 100% of NAV of the Fund at all times.</p> <p>Temporary Defensive Position</p> <p>We hold the option to take temporary defensive positions that may be inconsistent with the Fund's principal investment strategy and asset allocation to protect the Fund against adverse market conditions that may impact the financial markets. To manage the risk of the Fund, we may shift the Fund's assets to be temporarily invested in Islamic money market instruments and/or Islamic deposits.</p>				
Asset Allocation	<ul style="list-style-type: none"> • A minimum of 30% and a maximum of 80% of the Fund's NAV will be invested in Shariah-compliant equities; • A minimum of 20% and a maximum of 60% of the Fund's NAV will be invested in sukuk; • A maximum of 20% of the Fund's NAV will be invested in Islamic money market instruments and/or Islamic deposits; • A maximum of 15% of the Fund's NAV will be invested in Shariah-compliant warrants; and • A maximum of 10% of the Fund's NAV will be invested in Islamic embedded derivatives. 				
Performance Benchmark	<p>Absolute return of 6% per annum.</p> <p><i>The risk profile of the Fund is not the same as the risk profile of the performance benchmark.</i></p>				
Distribution Policy	The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.	Subject to the availability of income, the Fund will distribute income on a semi-annual basis, after the end of its first financial year.			
Minimum Initial Investment*	USD 10,000,000	USD 1,000	MYR 1,000	SGD 1,000	AUD 1,000
Minimum Additional Investment*	USD 1,000	USD 100	MYR 100	SGD 100	AUD 100
Minimum Units for Repurchase*	2,000 Units	2,000 Units	2,000 Units	2,000 Units	2,000 Units

Classes	Institutional Class	Retail Class			
	USD Class	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class
Minimum Holding of Units*	20,000,000 Units	2,000 Units	2,000 Units	2,000 Units	2,000 Units

Note: Please refer to the Fund's Prospectus for further details of the Fund.

* At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels.

4. Who am I investing with?

Relevant parties' information:

The Manager	AHAM Asset Management Berhad
External Fund Manager	AiIMAN Asset Management Sdn. Bhd.
The Trustee	Deutsche Trustees Malaysia Berhad
Investment Adviser	Schroder Investment Management (Singapore) Ltd
Shariah Adviser	Amanie Advisors Sdn. Bhd.

5. What are the possible outcomes of my investment?

The Fund is a Shariah-compliant mixed asset fund that holds the flexibility of being invested in diversified range of Shariah-compliant investment instruments in the global markets primarily in Shariah-compliant equities and sukuk. Concurrently, the Fund will also have the option to invest in Islamic embedded derivatives, Shariah-compliant warrants, Islamic money market instruments and/or Islamic deposits with Financial Institution.

The Fund's investment in Shariah-compliant equities and Islamic fixed income instruments would to a great extent, linked to the price movements of the Islamic global equity markets, as well as the global sukuk markets. If the Shariah-compliant equities and Islamic fixed income instruments that are investable by the Fund performs well, the Fund's performance may reflect the same. However, should the Shariah-compliant investments that are investable by the Fund perform poorly, the Fund's performance may also be impacted negatively.

or retail class, subject to the availability of income, the Fund will distribute income on a semi-annual basis, after the end of its first financial year. On the other hand, for institutional class, the Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.

Please note that the Fund does not provide a guarantee on capital contributed nor does it guarantee a fixed rate of return.

KEY RISKS

6. What are the key risks associated with this product?

General risks

- **Market risk** - Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund management risk** - This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** - The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk on the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns or distribution of income.
- **Inflation risk** - This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Liquidity risk** - Liquidity risk refers to two scenarios. The first scenario is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund.

- **Operational risk** - This risk refers to the possibility of a breakdown in our internal controls and policies. The breakdown may be a result of human error, system failure or fraud where our employees collude with one another. This risk may cause monetary loss and/or inconvenience to you. We will review our internal policies and system capability to mitigate instances of this risk. Additionally, we maintain a strict segregation of duties to mitigate instances of fraudulent practices amongst our employees.
- **Financing risk** - This risk occurs when you take a financing to finance your investment. The inherent risk of investing with financed money includes you being unable to service the financing payments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the financing.
- **Suspension of repurchase request risk** - Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time than original timeline. Hence, their investments will continue to be subject to the risks inherent to the Fund.

Specific risks

- **Shariah-compliant stock specific risk** - Prices of a particular Shariah-compliant stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such Shariah-compliant stock held by the Fund will adversely affect the Fund's NAV.
- **Shariah-compliant warrants investment risk** - The value of the Shariah-compliant warrants will depend on the pricing of the underlying securities whereby the growth and performance prospect of the underlying securities would consequentially affect the value of the Shariah-compliant warrants. In addition, the value of the Shariah-compliant warrants may decrease exponentially as the Shariah-compliant warrants approach their maturity date and the potential gains from a favourable price movement of the underlying securities may be offset by aggressive time decay. We may consider unwinding these Shariah-compliant warrants if there are material adverse changes to their value with the aim to mitigate the risk.
- **Credit and default risk** - Credit risk relates to the creditworthiness of the issuers of the sukuk and Islamic money market instruments and the Financial Institutions where the Islamic deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer and/or the Financial Institutions may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or Financial Institution either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **Profit rate risk** - Sukuk and Islamic money market instruments are subject to profit rate fluctuations. Generally, movement in profit rates affects the prices of sukuk and Islamic money market instruments inversely. For example, when profit rates rise, prices of sukuk and Islamic money market instruments will fall. The fluctuations of the prices of sukuk and Islamic money market instruments will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the sukuk and Islamic money market instruments until their maturity. We also manage profit rate risk by considering each sukuk's and Islamic money market instruments' sensitivity to profit rate changes. When profit rates are expected to increase, the Fund would then likely seek to switch to sukuk and Islamic money market instruments that are less sensitive to profit rate changes. For investments into Islamic deposits, the fluctuations in the profit rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at lower profit rate.
- **Islamic embedded derivatives risk** - The NAV of the Fund will be impacted by the valuation of the Islamic embedded derivatives. Factors that may impact the valuation of the Islamic embedded derivatives will include, but not limited to movement of the underlying assets, volatility of the underlying assets, profit rate levels, the correlation of the underlying assets and other such factors. Any change in the aforesaid factors would either positively or negatively impact the valuation of the Islamic embedded derivatives hence impacting the NAV of the Fund. As such, the Fund's NAV will be exposed to potential price volatility, which will be dependent on the valuation of the Islamic embedded derivatives that the Fund invests in.
- **Counterparty risk** - Counterparty risk concerns the Fund's investment in Islamic embedded derivatives and Islamic derivatives (hereinafter referred to as "Investments"). Counterparty risk is prevalent as the Investments are dependent on the ongoing ability and willingness of the Islamic OTC derivative counterparty ("issuer") to fulfil its financial commitment to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuer may impair the operations and/or the performance of the Fund. However, we will conduct stringent credit selection process of the issuer of the Investments prior to commencement of Investments and the monitoring mechanisms established by us may potentially mitigate this risk. If we are of the opinion there is material adverse change to an issuer, we may consider unwinding the issuer's Investments to mitigate potential losses that may arise.
- **Islamic collective investment scheme risk** - Any adverse effect on the Islamic collective investment scheme which the Fund is investing in will impact the NAV of the Fund. For example, the respective Islamic collective investment schemes may underperform their benchmarks due to poor market conditions and as a result, the NAV of the Fund will be adversely affected as the performance of the Fund is dependent on the performance of the respective Islamic collective investment schemes. In addition, any mismanagement of the Islamic collective investment scheme or poor decisions taken on the Islamic collective investment scheme may adversely affect the NAV of the Islamic collective investment scheme and hence the Fund.
- **Country risk** - Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.

- Currency risk** - As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should also note that any gain or loss arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

Currency risk at the Hedged-class level

Currency hedging reduces the effect of exchange rate movements for the Hedged-class, but it does not entirely eliminate currency risk between the Hedged-class and the Base Currency (not a perfect hedge). Hence, the unhedged portion of the respective Hedged-class will still be affected by the exchange rate movements and it may cause fluctuations of NAV of the respective Hedged-class. You should note, however, that if the exchange rate moves favourably, the Hedged-class would not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum investment size of entering into a forward contract and the cost of hedging may affect returns of the respective Hedged-class.

- Legal and Regulatory Risk** - The Fund must comply with regulatory constraints or changes in the laws affecting it or its investment restrictions which might require a change in the investment policy and objective adopted by the Fund. Furthermore, such changes in the laws may have an impact on the market sentiment which may in turn affect the performance of the Fund. It is impossible to predict whether such impact caused by any change in the law will be positive or negative for the Fund. In the worst case scenario, a Unit Holder may lose all his investments in the Fund.
- Reclassification of Shariah-status Risk** - This risk refers to the risk that the currently held Shariah-compliant securities in the Fund may be reclassified to be Shariah non-compliant in the periodic review of the securities by the SAC of the SC, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, we will take the necessary steps to dispose of such securities. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant securities. We will be required to dispose of these securities immediately if the prices are above the purchase price. Should the prices be below the purchase price, we may choose to hold on to these holdings until the prices meet the purchase price. Nevertheless, should we decide to dispose of these securities below the purchase price, the Fund will be faced with the risk of realising its losses, thus negatively impacting the NAV of the Fund. Please refer to “*Shariah Investment Guidelines*” of this Prospectus on the Fund’s Shariah methodology on the treatment of gains and losses as a result of the reclassification of Shariah non-compliant securities.
- Shariah non-compliance risk** - As the Fund can only invest in Shariah-compliant investments, there is always a risk that losses may be suffered by the Fund when we are forced to dispose investments to rectify any Shariah non-compliance. This risk is mitigated through the appointment of a Shariah Adviser, who will be responsible to ensure that the Fund is managed and administered in accordance with Shariah requirements.
- Sukuk investment risk** - The buying and selling of sukuk carry a number of risks, the most important being the volatility of the debt capital markets on which those sukuk are traded and the general credit risk associated with the issuers of sukuk. Price changes in sukuk are influenced predominantly by profit rate developments in the capital markets, which in turn are influenced by macro-economic factors. As a result, the Fund’s portfolio performance may be affected by significant changes of such factors. In managing sukuk investment risk, the Manager will actively monitor the market developments and may make the necessary adjustments to the portfolio should the need arises. The price changes also depend on the term or residual time to maturity of the sukuk. In general, sukuk with shorter terms have less price risks than sukuk with longer terms.
- Reinvestment risk** - Reinvestment risk refers to the risk that any distributions or proceeds will be unable to be reinvested at a rate comparable to the current investment’s rate of return. It is the likelihood that cash flows from the investment will earn less in a new security.

Note: Please refer to the Prospectus on further detail of each risk.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

PERFORMANCE

Average Total Return

	1 Year (1/8/23 - 31/7/24)	Since Commencement (6/7/22 - 31/7/24)
USD Insti. Class	14.44%	11.31%
Benchmark	6.00%	6.00%
USD Class	13.42%	9.95%
Benchmark	6.00%	6.00%
AUD Hedged-class	14.18%	12.03%
Benchmark	6.00%	6.00%
MYR Hedged-Class	10.30%	7.82%
Benchmark	6.00%	6.00%
SGD Hedged-Class	12.15%	7.07%
Benchmark	6.00%	6.00%

Source: Bloomberg

Annual Total Return for Financial Year Ended 31 July

Financial Year End ("FYE")	2024	2023*
USD Insti. Class	14.44%	9.12%
Benchmark	6.00%	6.44%
USD Class	13.42%	7.34%
Benchmark	6.00%	6.44%
AUD Hedged-class	14.18%	10.84%
Benchmark	6.00%	6.44%
MYR Hedged-Class	10.30%	5.98%
Benchmark	6.00%	6.44%
SGD Hedged-Class	12.15%	2.74%
Benchmark	6.00%	6.44%

Source: Bloomberg

*For the financial period from since commencement 6/7/22 - 31/7/23.

Institutional - USD Class

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Class registered a 14.44% return compared to the benchmark return of 6.00%. Since commencement, the Class has registered a cumulative return of 24.88% compared to the benchmark cumulative return of 12.85%, outperforming by 12.03%.

USD Class

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Class registered a 13.42% return compared to the benchmark return of 6.00%. Since commencement, the Class has registered a cumulative return of 21.74% compared to the benchmark cumulative return of 12.85%, outperforming by 8.89%.

AUD Hedged-Class

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Class registered a 14.18% return compared to the benchmark return of 6.00%. Since commencement, the Class has registered a cumulative return of 26.56% compared to the benchmark cumulative return of 12.85%, outperforming by 13.71%.

MYR Hedged-Class

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Class registered a 10.30% return compared to the benchmark return of 6.00%. Since commencement, the Class has registered a cumulative return of 16.90% compared to the benchmark cumulative return of 12.85%, outperforming by 4.05%.

SGD Hedged-Class

For the financial year ended 31 July 2024 (1 August 2023 to 31 July 2024), the Class registered a 12.15% return compared to the benchmark return of 6.00%. Since commencement, the Class has registered a cumulative return of 3.18% compared to the benchmark cumulative return of 8.05%, underperforming by 4.87%.

Basic of calculation and assumption made in calculating the returns

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

Capital return = NAV per Unit end / NAV per Unit begin – 1
 Income return = Income distribution per Unit / NAV per Unit ex-date
 Total return = (1+Capital return) x (1+Income return) – 1

Income Distribution

Financial Year End	31 July 2024	31 July 2023
USD Class		
Gross distribution per Unit (sen)	Nil	Nil
Net distribution per Unit (sen)	Nil	Nil
USD Insti. Class		
Gross distribution per Unit (sen)	Nil	Nil
Net distribution per Unit (sen)	Nil	Nil
AUD Hedged-class		
Gross distribution per Unit (sen)	Nil	Nil
Net distribution per Unit (sen)	Nil	Nil
MYR Hedged-class		
Gross distribution per Unit (sen)	Nil	Nil
Net distribution per Unit (sen)	Nil	Nil
SGD Hedged-class		
Gross distribution per Unit (sen)	Nil	Nil
Net distribution per Unit (sen)	Nil	Nil

No income distribution was declared for the financial year ended 31 July 2024.

Portfolio Turnover Ratio (PTR)

Financial Year End	31 July 2024	31 July 2023
PTR (times)	1.07	1.02

The PTR was higher than previous year due to higher trading activities of the Fund for the financial year.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales charge	Up to 5.50% of the NAV per Unit of a Class.
Repurchase charge	Nil.
Transfer fee	Nil.
Switching fee	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.

What are the key ongoing fees charged to the Fund?

	Institutional Class	Retail Class
Annual management fee	Up to 0.55% per annum of the NAV of the Class and is calculated using the Base Currency (before deducting the management fee and trustee fee).	Up to 1.50% per annum of the NAV of the Class and is calculated using the Base Currency (before deducting the management fee and trustee fee).
Annual trustee fee	Up to 0.04% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) and is calculated using the Base Currency (before deducting the management fees and trustee fee).	

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.aham.com.my, our customer service via our toll free number 1-800-88-7080 or email to customercare@aham.com.my.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. and 3.30 p.m. Payments will be made to you within seven (7) Business Days from the day the repurchase request is received by us, provided that all documentations are completed and verifiable.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:
 - (a) via phone to : 03 – 2116 6000
 - (b) via toll free no. : 1-800-88-7080
 - (c) via email to : customercare@aham.com.my
 - (d) via online complaint form available at : www.aham.com.my
 - (e) via letter to : AHAM Asset Management Berhad
Ground Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):
 - (a) via phone to : 03 – 2276 6969
 - (b) via fax to : 03 – 2282 3855
 - (c) via email to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Level 25, Menara Takaful Malaysia,
No. 4, Jalan Sultan Sulaiman,

50000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
 - (b) via fax to : 03 – 6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at : www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia,
No 3 Persiaran Bukit Kiara, Bukit Kiara,
50490 Kuala Lumpur
4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
- (a) via phone to : 03 – 2092 3800
 - (b) via fax to : 03 – 2093 2700
 - (c) via e-mail to : complaints@fimm.com.my
 - (d) via online complaint form available at : www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun
Damansara Heights, 50490 Kuala Lumpur

APPENDIX: GLOSSARY

AUD	Australian Dollar.
AUD Hedged-class	Represents a Hedged-class issued by the Fund which is denominated in AUD.
Base Currency	Means the currency in which the Fund is denominated i.e. USD.
Board	Means the board of directors of AHAM Asset Management Berhad
Bursa Malaysia	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading.
Class(es)	Means any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
Deed(s)	Refers to the deed dated 21 January 2022 and the first supplemental deed dated 28 December 2022 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the Deed.
eligible market(s)	Means an exchange, government securities market or an over-the-counter (OTC) market– a) that is regulated by a regulatory authority of that jurisdiction; b) that is open to the public or to a substantial number of market participants; and c) on which financial instruments are regularly traded.
Financial Institution (s)	Means a) if the institution is in Malaysia – (i) Licensed Bank; (ii) Licensed Investment Bank; or (iii) Licensed Islamic Bank; or b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
Fund	Refers to AHAM Aiman Global Thematic Mixed Asset Fund
Hedged-class	Means a particular Class that aims to reduce the effect of exchange rate fluctuations between the Base Currency and the currency in which Unit Holders are exposed to through the NAV hedging method carried out by the Fund. The NAV hedging method is undertaken to mitigate substantial currency movements between the Base Currency and the currency of the Hedged-class..
Institutional Class	Means any Class which is offered to non-individual investors that can meet the minimum initial investment of the Class.
Investment Adviser	Refers to Schroder Investment Management (Singapore) Ltd.
Licensed Bank	Means a bank licensed under Financial Services Act 2013.
Licensed Investment Bank	Means an investment bank licensed under Financial Services Act 2013.
Licensed Islamic Bank	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
Manager / AHAM / we / us / our	Refers to AHAM Asset Management Berhad
medium to long-term	Means a period of three (3) years or more.
MYR	Ringgit Malaysia.
MYR Hedged-class	Represents a Hedged-class issued by the Fund which is denominated in MYR.
OTC	Over-the-counter.
NAV or Net Asset Value	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at

	a valuation point. Where the Fund has more than one Class, there shall be NAV of the Fund attributable to each Class.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point; where the Fund has more than one Class, there shall be a Net Asset Value per Unit for each Class; the Net Asset Value per Unit of a Class at a particular valuation point shall be the Net Asset Value of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.
Prospectus	Means the prospectus of the Fund and includes any supplemental or replacement prospectus, as the case may be.
Repurchase Charge	Means a charge imposed pursuant to a repurchase request.
Retail Class	Means any Class which is offered to individual investors and non-individual investors.
SAC of the SC	Shariah Advisory of the SC.
Sales Charge	Means a charge imposed pursuant to a purchase request.
SC	Means Securities Commission Malaysia.
SGD	Singapore Dollar.
SGD Hedged-class	Represents a Hedged-class issued by the Fund which is denominated in SGD.
Shariah	Means Islamic law, originating from the Qur'an (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (pbuh) and ijihad of ulamak (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit).
Shariah Adviser	Refers to Amanie Advisors Sdn. Bhd.
Special Resolution	Means a resolution passed by a majority of not less than three quarter ($\frac{3}{4}$) of Unit Holders voting at a meeting of Unit Holders. <i>For the purpose of terminating the Fund or a Class, a special resolution is passed by a majority in number representing at least three quarter ($\frac{3}{4}$) of the value of Units held by Unit Holders voting at the meeting.</i> <i>For the purpose of terminating a Class, a special resolution passed by Unit Holders of that particular Class voting at the meeting is required.</i>
Trustee	Refers to Deutsche Trustees Malaysia Berhad.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund; if the Fund has more than one Class, it means a unit issued for each Class.
Units in Circulation	Means Units created and fully paid and which has not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i>
Unit Holder(s), investor(s), you	Means the person / corporation registered as the holder of a Unit or Units including persons jointly registered.
USD	United States Dollar.
USD Class	Represents a Class issued by the Fund which is denominated in USD.