

Affin Hwang World Series - China Growth Fund

A feeder fund that provides exposure to companies which primarily derive their profits from mainland China by investing into equities of Chinese companies listed in China (A-Share and B-Share markets) or on official stock markets in other countries.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
BlackRock Investment
Management (UK) Limited

Target Fund Sub-Manager
BlackRock Asset Management
North Asia Limited

Target Fund
BlackRock Global Funds- China
Fund

Benchmark
MSCI China 10/40 Index

Base Currency
USD

Launch Date / IOP
14 August, 2017 / USD0.50
11 July, 2011 / MYR0.50
14 August, 2017 / MYR0.50 (MYR Hedged)

Financial Year End
31 May

Initial Sales Charge
Max 5.5% of the NAV per Unit

Subscription
Cash

Annual Management Fee
Up to 1.8% per annum

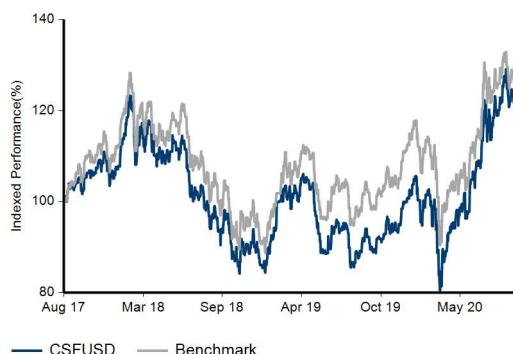
**Minimum Investment/Minimum
Subsequent Investment¹**
USD5,000/USD1,000
MYR30,000/MYR10,000
MYR30,000/MYR10,000 (MYR Hedged)

Repurchase Charge
Nil

As at 30 September 2020*
Fund Size/NAV Per Unit
USD3.9million/USD0.6152
MYR51.8million/MYR1.0350
MYR58.2million/MYR0.6154 (MYR Hedged)

Performance Record as at 30 September 2020*

Cumulative Return Over The Period (%)



August, 2017 to September, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 September 2020*

Total Return (%)	1 Month	1 Year	3 Year	Inception	Since
Fund (USD)	-2.6	37.8	20.2	23.0	23.0
Benchmark	-3.5	27.8	19.7	26.1	26.1
Fund (MYR)	-2.8	36.7	18.3	107.0	107.0
Fund (MYR Hedged)	-2.6	37.1	20.2	23.1	23.1

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Inception	Since
Fund (USD)	37.8	6.3	-	6.8	6.8
Benchmark	27.8	6.2	-	7.7	7.7
Fund (MYR)	36.7	5.8	5.6	8.3	8.3
Fund (MYR Hedged)	37.1	6.3	-	6.9	6.9

Source:Lipper

Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	22.2	15.9	-19.4	-
Benchmark	12.2	22.2	-18.3	-
Fund (MYR)	24.0	14.7	-17.6	18.7
Fund (MYR Hedged)	21.6	15.8	-19.0	-

Source:Lipper

Target Fund Top Holdings as at 31 August 2020#

Equities	%
Alibaba Group Holding Ltd	9.9%
Tencent Holdings Ltd	9.4%
Meituan Dianping	5.6%
Jd.Com Inc	4.5%
China Merchants Bank Co Ltd	4.1%
China Life Insurance Co Ltd	3.7%
New Oriental Education & Technology Group Inc	3.3%
Netease Inc	3.3%
Jinyu Bio-Technology Co Ltd	3.0%
Huazhu Group Ltd	2.7%

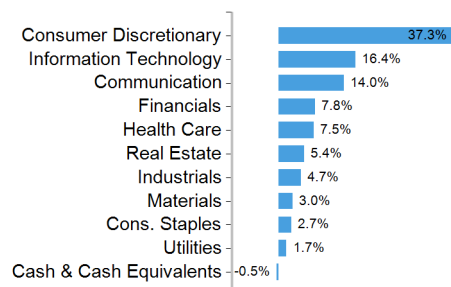
Asset Allocation as at 30 September 2020*

BlackRock Global Funds- China Fund	97.9%
Cash and Cash Equivalents	2.1%

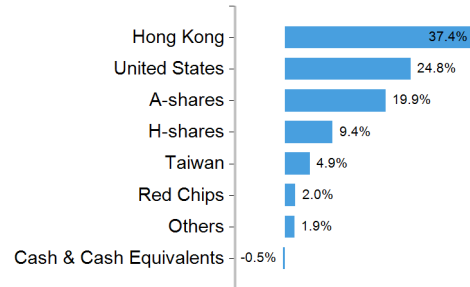
Income Distribution History

² Distribution Policy : incidental

Target Fund Sector Allocation as at 31 August 2020#



Target Fund Country Allocation as at 31 August 2020#



#The data provided above is that of the Fund by BlackRock Investment Management (UK) Limited and is a percentage of NAV of the Target Fund as at 31 August 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 September 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

³ As at 14 August 2017, the Target Fund was replaced by BlackRock Global Funds - China Fund.

The Fund has changed its base currency from MYR to USD effective 14 August 2017. The performance of the class and its benchmark will not be reflected as it currently has less than a one year track record.

Based on the Fund's portfolio returns as at 31 August 2020, the Volatility Factor (VF) for this Fund is 18.4 and is classified as very High (source: Lipper). Very Low includes Funds with VF that are not more than 3.625. Low includes Funds with VF that are above 3.625 but not more than 10.335. Moderate includes Funds with VF that are above 10.335 but not more than 13.785. High includes Funds with VF that are above 13.785 but not more than 16.705. Very High includes Funds with VF that are above 16.705.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwang.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.