AHAM CAPITAL ASSET MANAGEMENT

MORNINGSTAR® Overall Rating ★★

3-years Fund Volatility 9.5 Moderate Lipper analytics Apr 30 25

USD Class

AHAM World Series – US Dollar Liquidity Fund

A feeder fund aims to provide investors with a regular income stream and high level of liquidity to meet cash flow requirement whilst maintaining capital preservation.

Fund Category
Feeder (Wholesale)

Fund Type
Income

Target Fund Manager
HSBC Global Asset Management (USA) Inc.

Target Fund
HSBC US Dollar Liquidity Fund

Benchmark
N/A

Base Currency
USD

Launch Date / IOP
February 18, 2020 / USD1.00(USD)

Financial Year End
May 31

Subscription
Cash

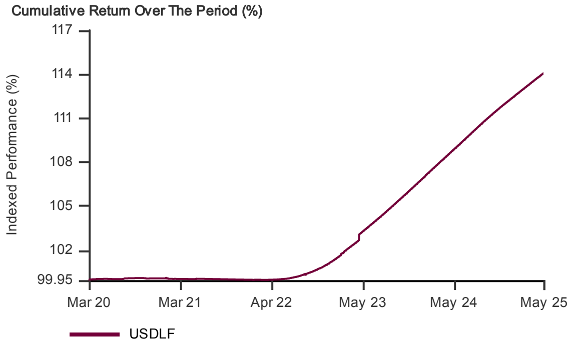
Initial Sales Charge
N/A

Annual Management Fee
Max 0.40% per annum

Minimum Investment / Minimum Subsequent Investment
USD10,000 / USD5,000(USD)

As at May 30, 2025* Fund Size / NAV Per Unit
USD237.9million / USD1.0306(USD)

Performance Record as at May 30 2025*



February, 2020 to May, 2025 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at May 30 2025*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	0.3	4.7	14.1	14.1

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	4.7	4.5	2.7	2.6

Calendar Year Return (%)	Year To Date	2024	2023	2022
Fund (USD)	1.8	5.2	5.1	1.5

Source: MorningStar

Target Fund Top Holdings as at April 30 2025#

Issuers	%
MIZUHO BANK LTD	5.1
BANCO SANTANDER SA	4.5
ANZ GROUP HOLDINGS LTD	4.5
AGENCE CENTRALE ORGANISMES SEC	4.1
CHINA CONSTRUCTION BANK CORP	3.9
BARCLAYS BANK PLC	3.8
CREDIT AGRICOLE CORPORATE INVESTMENT BANK	3.4
KREDITANSTALT FUER WIEDERAUFBAU	3.4
NRW BANK	3.0
DZ BANK AG DEUTSCHE ZENTRAL-GENOSSE	2.6

Asset Allocation as at May 30 2025*

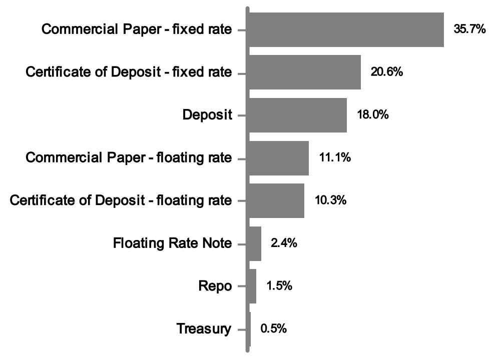
HSBC US Dollar Liquidity Fund Class F (USD)	99.6%
Cash & Cash Equivalents	0.4%

Income Distribution History

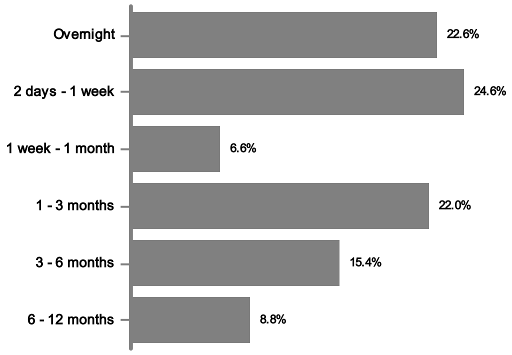
	Net Distribution (Sen)	Yield (%)
2020	0.15	0.2
2021	0.03	0.0
2022	0.29	0.3
2023	3.48	3.5
2024	4.84	4.8
2025	1.64	1.6

Distribution Policy: The fund will distribute income subject to the availability of income.
Monthly: USD

Target Fund Asset Allocation as at April 30 2025#



Target Fund Maturity Profile as at April 30 2025#



* The data provided above is that of the Fund and is a percentage of NAV as at May 30 2025. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

\# The data provided above is that of the Fund by HSBC Global Asset Management (USA) Inc. and is a percentage of NAV of the Target Fund as at April 30 2025 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at April 30 2025, the Volatility Factor (VF) for this Fund is 9.5 for USD Class (Moderate) (source: Lipper). Very Low includes Funds with VF that are not more than 4.73. Low includes Funds with VF that are above 4.73 but not more than 9.185. Moderate includes Funds with VF that are above 9.185 but not more than 11.98. High includes Funds with VF that are above 11.98 but not more than 16.345. Very High includes Funds with VF that are above 16.345. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.