

# INFORMATION MEMORANDUM FOR AHAM TARGET INCOME SOLUTION

**Manager** : **AHAM Asset Management Berhad**  
Registration Number: 199701014290 (429786-T)

**Trustee** : **CIMB Commerce Trustee Berhad**  
Registration No.: 199401027349 (313031-A)

This Information Memorandum is dated 26 June 2025.

The AHAM Target Income Solution is constituted on 26 June 2025.  
*The constitution date of this Fund is also the launch date of this Fund.*

The Fund is open for sale during the Offer Period only.

Note: The Fund is not a capital guaranteed fund or a capital protected fund.

A copy of this Information Memorandum has been lodged with the Securities Commission Malaysia. The Securities Commission Malaysia has not authorised or recognised the Fund and a copy of this Information Memorandum has not been registered with the Securities Commission Malaysia. The lodgement of this Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Information Memorandum. The Securities Commission Malaysia is not liable for any non-disclosure on the part of AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents in this Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

Sophisticated Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Information Memorandum or the conduct of any other person in relation to the Fund.

This Information Memorandum is to be issued and distributed in Malaysia only. Consequently, no representation has been and will be made as to its compliance with the laws of any foreign jurisdiction. Accordingly, no issue or sale of Units to which this Information Memorandum relates may be made in any foreign jurisdiction or under any circumstances where such action is unauthorised.

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS INFORMATION MEMORANDUM AND OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO THE UNITS OF THE FUND. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**



**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

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# CORPORATE DIRECTORY

## **The Manager/AHAM**

### **AHAM Asset Management Berhad**

#### **Registered Office**

27<sup>th</sup> Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur

Tel No. : (603) 2116 6000

#### **Business Address**

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Website : [www.aham.com.my](http://www.aham.com.my)

## **The Trustee**

### **CIMB Commerce Trustee Berhad**

#### **Registered Address**

Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral, 50470 Kuala Lumpur

Tel No. : (603) 2261 8888

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#### **Business Address**

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Note: You may refer to our website for an updated information on our details.

# ABBREVIATION

|                              |                                             |
|------------------------------|---------------------------------------------|
| <b>AUD</b>                   | Australian Dollar.                          |
| <b>FiMM</b>                  | Federation of Investment Managers Malaysia. |
| <b>Fitch</b>                 | Fitch Ratings Inc.                          |
| <b>MARC</b>                  | Malaysian Rating Corporation Berhad.        |
| <b>Moody's</b>               | Moody's Ratings.                            |
| <b>MYR</b>                   | Malaysian Ringgit.                          |
| <b>OTC</b>                   | Over-the-counter.                           |
| <b>RAM</b>                   | RAM Rating Services Berhad.                 |
| <b>SC</b>                    | Securities Commission Malaysia.             |
| <b>Standard &amp; Poor's</b> | Standard & Poor's Financial Services LLC.   |

# GLOSSARY

|                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Act</b>                                       | Means the Capital Markets and Services Act 2007 as may be amended from time to time.                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>AUD Class</b>                                 | Represents a Class issued by the Fund which is denominated in AUD.                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Base Currency</b>                             | Means the currency in which the Fund is denominated i.e. AUD                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Bursa Malaysia</b>                            | Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Business Day</b>                              | Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading.                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Class(es)</b>                                 | Means any class(es) of Unit(s) representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the Fund.                                                                                                                                                                                                                                                                                                                                  |
| <b>Commencement Date</b>                         | Means the date of this Information Memorandum and is the date on which sales of Units of the Fund may first be made. The Commencement Date is also the date of constitution of the Fund.                                                                                                                                                                                                                                                                                                                                            |
| <b>communiqué</b>                                | Refers to the notice issued by us, the Manager to you, the Unit Holder.                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Deed(s)</b>                                   | Refers to the Deed dated 12 June 2025 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the Deed.                                                                                                                                                                                                                                                                                                                                                                           |
| <b>deposits</b>                                  | Has the same meaning as per the definition of "deposit" in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposit.                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Development Financial Institutions (DFIs)</b> | Means a development financial institution under the Development Financial Institutions Act 2002.                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Early Maturity</b>                            | An event where the Fund is unwound on or after the first (1 <sup>st</sup> ) anniversary of the Investment Date up to 30 days before the Maturity Date, subject to the Fund achieving early maturity requirements (please refer to "Early Maturity" at page 7 for further details).                                                                                                                                                                                                                                                  |
| <b>Early Maturity Communiqué</b>                 | Refers to the Communiqué issued to Unit Holders, notifying that the Early Maturity is exercised and that the Fund will be unwound on the Early Maturity Date.                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Early Maturity Date</b>                       | Refers to the 10 <sup>th</sup> Business Day immediately following the date which the Manager issues the Early Maturity Communiqué to Unit Holders, notifying that the Fund has met the Early Maturity requirements and the Fund will be unwound on the Early Maturity Date. In the event the Manager deems to be unable to liquidate all the assets on the 10 <sup>th</sup> Business Day, the Manager will issue a Communiqué to Unit Holders to extend the Early Maturity Date by up to the 20 <sup>th</sup> Business Day from the |

|                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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|                                 | date the Early Maturity Communiqué is issued. The Early Maturity Date may fall on a date, earliest on the 1 <sup>st</sup> anniversary of the Investment Date up to the date, 30 days before the Maturity Date.                                                                                                                                                                                                                            |
| <b>eligible market(s)</b>       | Means an exchange, government securities market or an over-the-counter market –<br>(a) that is regulated by a regulatory authority of that jurisdiction;<br>(b) that is open to the public or to a substantial number of market participants; and on which financial instruments are regularly traded.                                                                                                                                    |
| <b>Financial Institution</b>    | Means (1) if the institution is in Malaysia –<br>(i) Licensed Bank;<br>(ii) Licensed Investment Bank;<br>(iii) Development Financial Institutions (DFIs); or<br>(iv) Licensed Islamic Bank;<br>(2) if the institution is outside Malaysia, any institution that is licensed or registered or approved or authorised to provide financial services by the relevant banking regulator.                                                      |
| <b>Fitch</b>                    | Refers to Fitch Ratings Inc.                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Forward Pricing</b>          | Means the method of determining the price of a Unit which is the NAV per Unit at the next valuation point after an application for repurchase request is received.                                                                                                                                                                                                                                                                        |
| <b>Fund</b>                     | Refers to AHAM Target Income Solution                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Guidelines</b>               | Means the <i>Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework</i> issued by the SC as may be amended from time to time.                                                                                                                                                                                                                                                                                |
| <b>Hedged-class</b>             | Means a particular Class that aims to reduce the effect of exchange rate fluctuations between the Base Currency and the currency in which Unit Holders are exposed to having invested in that Class, also known as NAV hedging method.<br>NAV hedging is undertaken regardless of whether the Base Currency is expected to increase or decline in value relative to the hedged currency.                                                  |
| <b>Information Memorandum</b>   | Means this offering document in respect of this Fund.                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Investment Date</b>          | Means the date on which the investment of the Fund may first be made and it is the date which begins on the next Business Day immediately after the expiry of the Offer Period.<br>A reference to the Fund's anniversary shall be a reference from this Investment Date.                                                                                                                                                                  |
| <b>Licensed Bank</b>            | Means a bank licensed under Financial Services Act 2013.                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Licensed Investment Bank</b> | Means an investment bank licensed under Financial Services Act 2013.                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Licensed Islamic Bank</b>    | Means an Islamic bank licensed under the Islamic Financial Services Act 2013.                                                                                                                                                                                                                                                                                                                                                             |
| <b>The Manager / AHAM</b>       | Refers to AHAM Asset Management Berhad.                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>MARC</b>                     | Refers to Malaysian Rating Corporation Berhad.                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Maturity Date</b>            | Means the date on which the Fund automatically terminates, which is five (5) Business Days after the fifth (5th) anniversary of the Investment Date. If that date is not a Business Day, the Maturity Date will be the next Business Day.<br>If the Fund is earlier terminated in accordance with the provisions of the Deed, and due to the Early Maturity feature, the "Maturity Date" shall mean the date of such earlier termination. |
| <b>medium term</b>              | Means a period of between three (3) years to five (5) years.                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Moody's</b>                  | Refers to Moody's Ratings.                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>MYR Hedged-class</b>         | Represents a Hedged-class issued by the Fund which is denominated in MYR.                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Net Asset Value or NAV</b>   | Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point. Where the Fund has more than one Class, there shall be a NAV attributable to each Class.                                                                                                                                                                                                                            |
| <b>NAV per Unit</b>             | Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point. Where the Fund has more than one Class, there shall be a NAV per Unit for each Class; the NAV per Unit of a Class at a                                                                                                                                                                               |

|                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                | particular valuation point shall be the NAV of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Offer Period</b>            | Means a period of not more than forty five (45) days from the Commencement Date of the Fund or such shorter period as may be determined by the Manager, whereby the Units of the Fund are open for sale at its Offer Price.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Offer Price</b>             | Means the fixed price for each Unit during the Offer Period.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Over-the-Counter (OTC)</b>  | OTC trades refer to trading of financial instruments directly between two parties without going through the securities exchange i.e. the financial instruments are not formally traded on a securities exchange.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Penalty Charge</b>          | Means a charge imposed pursuant to a repurchase request.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>RAM</b>                     | Refers to RAM Rating Services Berhad.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Repurchase Price</b>        | Means the price payable to you by us for a Unit pursuant to a repurchase request and it shall be exclusive of any Penalty Charge.<br><i>The Repurchase Price is equivalent to the Offer Price during the Offer Period and NAV per Unit after the Offer Period.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Sales Charge</b>            | Means a charge imposed pursuant to purchase request.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Selling Price</b>           | Means the price payable by you to us to create a Unit in the Fund and it shall be exclusive of any Sales Charge.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Sophisticated Investors</b> | Refers to any person who (a) is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors, as amended from time to time; or (b) acquires any capital market product specified under the Guidelines where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; and/or (c) any other person as categorised by the SC from time to time to be a sophisticated investor.<br>Note: For more information and updates on the definition of “Sophisticated Investor”, please refer to our website at <a href="http://www.aham.com.my">www.aham.com.my</a> .                              |
| <b>Special Resolution</b>      | Means a resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority of not less than three-fourths (3/4) of the Unit Holders present and voting at the meeting in person or by proxy; for the avoidance of doubt, “three-fourths (3/4) of the Unit Holders present and voting” means three-fourths (3/4) of the votes cast by the Unit Holders present and voting; for the purposes of terminating the Fund or a Class, “Special Resolution” means a resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority in number representing at least three-fourths (3/4) of the value of the Units held by the Unit Holders present and voting at the meeting in person or by proxy. |
| <b>Standard &amp; Poor’s</b>   | Refers to Standard & Poor’s Financial Services LLC.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Target NAV per Unit</b>     | Means the NAV per Unit of the share class for Early Maturity to be triggered (please refer to “What is an Early Maturity” at page 7 for further details).<br>The Target NAV per Unit of the Class is computed via the following formula:<br>Target NAV per Unit of the Class = Offer Price + Target Yield + Sales Charge per Unit Imposed                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Target Yield</b>            | Means the income distribution rate that the Fund endeavours to distribute to Unit Holders over the tenure of the Fund, to meet the guided return, subject to the availability of income.<br>The Target Yield in AUD per Unit terms = Target Yield × (Offer Price + Sales Charge per Unit imposed). For the purpose of calculating Target Yield in AUD per Unit terms, if the Sales Charge rate is 3.0%, the Sales Charge per Unit is AUD 0.030). The Target Yield shall be confirmed via a Communiqué after the end of the Offer Period.                                                                                                                                                                                                                               |
| <b>Trustee</b>                 | Refers to CIMB Commerce Trustee Berhad                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Unit or Units</b>           | Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund; if the Fund has more than one Class, it means a Unit issued for each Class.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

|                              |                                                                                                                                                                                                                                                                                     |
|------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Units in Circulation</b>  | Means Units created and fully paid for and which have not been cancelled.<br><i>It is also the total number of Units issued at a particular valuation point.</i>                                                                                                                    |
| <b>Unit Holder(s) or you</b> | Means the person / corporation for the time being who, in full compliance to the relevant laws is a Sophisticated Investor pursuant to the Guidelines including a jointholder.                                                                                                      |
| <b>US Person</b>             | Means a US citizen or US tax resident individual (including a green-card holder, an individual with substantial US presence and an individual who has US permanent or mailing address), a US corporation, US partnership, US trust or US estate for US federal income tax purposes. |
| <b>Yield to Maturity</b>     | The total return anticipated on a debt security, money market instrument and/or deposit if the security is held until the end of its lifetime.                                                                                                                                      |

Reference to first person pronouns such as “we”, “us” or “our” in this Information Memorandum means the Manager/AHAM.

# ABOUT AHAM TARGET INCOME SOLUTION

|                            |                                                                                                                                                                                                                                                                                         |                           |           |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------|
| <b>FUND CATEGORY</b>       | : Mixed Assets (Wholesale)                                                                                                                                                                                                                                                              | <b>BASE CURRENCY</b>      | : AUD     |
| <b>FUND TYPE</b>           | : Income                                                                                                                                                                                                                                                                                | <b>FINANCIAL YEAR END</b> | : 30 June |
| <b>DISTRIBUTION POLICY</b> | : Subject to the availability of income, the Fund will make distribution to the Unit Holders on a quarterly basis. We have the discretion to distribute income on a more frequent basis, after taking into account the suitability of the distribution and the performance of the Fund. |                           |           |

At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital or (6) a combination of any of the above.

## TENURE OF THE FUND

The Fund is a closed-end fund that will terminate on the Maturity Date.

## INVESTMENT OBJECTIVE

The Fund aims to provide regular income by investing in debt securities, derivatives and/or embedded derivatives, money market instruments and/or deposits.

*Any material change to the Fund's investment objective would require Unit Holders' approval.*

*All income distribution will be made in the form of cash. There will be no option for Unit Holders to reinvest the income in the form of additional Units for this Fund.*

## ASSET ALLOCATION

|                                         |                             |
|-----------------------------------------|-----------------------------|
| Debt securities                         | 0% – 100% of the Fund's NAV |
| Derivatives and/or embedded derivatives | 0% – 100% of the Fund's NAV |
| Money market instruments                | 0% – 100% of the Fund's NAV |
| Deposits                                | 0% – 100% of the Fund's NAV |

## INVESTMENT STRATEGY

The Fund aims to provide regular income by investing up to 100% of its NAV in a wide variety of investments such as debt securities, derivatives and/or embedded derivatives, money market instruments and/or deposits. The Fund will have flexibility to adjust its asset allocation across (1) debt securities such as government bonds and corporate bonds, (2) derivatives and/or embedded derivatives such as total return swap, cross currency swap, forward contracts, and credit-linked notes, (3) money market instruments and/or (4) deposits.

At any one time, the asset mix of the Fund may comprise one or more asset classes based on changing market conditions. The Fund may invest substantially in derivatives and/or embedded derivatives to generate regular income throughout the investment period of the Fund. There can be no assurance that the tactical asset allocation can be successfully employed in meeting the investment objective of the Fund.

### Debt Securities, Money Market Instruments and Deposits

We will follow a strict selection process to ensure only appropriate debt securities are invested in order to meet the Fund's investment objective. The selection process is in essence of a screening process that selects debt securities with risk-return profiles that match the Fund's objective and maturity.

The selection of the debt securities will depend largely on its credit quality. Focus will be on the ability of the issuer and/or guarantor to meet their financial obligations and make timely payment of interest and principal while delivering the expected returns to the Fund and meet the Fund's investment objective. The following are the more important considerations:

- Issuer's and/or guarantor's industry and business medium term outlook;
- Issuer's and/or guarantor's financial strength and gearing levels;
- Issuer's and/or guarantor's cash flow quality and volatility;

- Issuer's and/or guarantor's expected future cash flow and ability to pay interest and principal;
- Collateral type and value, and claims priority;
- Price and yield-to-maturity; and
- Issuer's and/or guarantor's ratings by RAM, MARC, Standard & Poor's, Moody's, Fitch, or equivalent.

The Fund may also invest in unrated debt securities and/or debt securities which are rated below investment grade by Standard & Poor's, Moody's, Fitch, RAM, MARC or any other rating agencies, this will imply a higher credit risk (please refer to the credit ratings chart under "Understanding the Risks of the Fund - Credit and default risk" section, for further details).

The Fund will also invest in money market instruments and deposits with Financial Institutions. The selection of the issuers of money market instruments and Financial Institutions will depend largely on their respective credit quality and liquidity strength based on our internal credit rating model.

### **Derivatives and Embedded Derivatives**

Derivatives trades may be carried out for both investments and hedging purposes through financial instruments including, but not limited to, forward contracts, future contracts and swaps. Future contracts and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date whereas swaps is an agreement to swap or exchange two financial instruments between two parties.

The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract or cross currency swap to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While these hedging transactions will assist with mitigating the potential foreign exchange losses, any potential foreign exchange gains from the hedging strategy will be capped as well.

The types of derivatives envisaged for investment purposes include future contracts, forward contracts and swaps which are OTC or traded on centralised exchanges.

We may invest in transferable securities or money market instruments with embedded derivatives, such as but not limited to total return swaps and credit linked notes, for investment purposes. This allows the Fund to enhance returns by taking a view on the underlying security and establish a long position to gain a specific underlying exposure.

#### Total Return Swaps

The Fund may enter into total return swap to gain exposure to the underlying security without requiring direct ownership of the underlying security. The underlying security of total return swap typically includes the debt security issued by government and/or corporate. The returns from the total return swap would be linked to the performance of the underlying security over a set period of time. The total return swap typically provides regular income to the Fund, mirroring the stream of interest income or coupon income of the underlying security over the course of the swap period.

In terms of the selection of the counterparty of the total return swap, we will only consider the counterparties which are licensed financial institutions, subject to supervision by a regulated authority and with a minimum long-term rating that indicates strong capacity for timely payment of financial obligations provided by any domestic or global rating agency.

We may replace the total return swaps purchased with another total return swaps when better opportunities arise. Alternatively, the proceeds from the unwinding of original total return swaps may be invested in debt securities, money market instruments, and/or deposits.

#### Credit-Linked Notes

The Fund may have investments in credit linked notes, in which its value is derived from the underlying asset it is linked to. Investment in these embedded derivatives will provide the Fund with the exposure to the underlying asset in which the periodic income of the underlying asset may be embedded in the credit-linked notes. The periodic income may contribute to the Fund's performance during the tenure of credit-linked notes. Each of these embedded derivatives has its own targeted maturity and will expose investors to the price fluctuations of, in case of credit-linked note, the underlying asset that the credit-linked note is linked to. As a result, any fluctuation in the price of the embedded derivatives may also lead to fluctuations in the NAV of the Fund, i.e. if the price of the embedded derivative sees a drop in price, the NAV of the Fund will also be negatively impacted.

As the credit-linked note is structured by an external party, investments into an embedded derivative will also expose the Fund to counterparty risk, which we will attempt to mitigate by carrying out a stringent selection process on its counterparty prior to an investment being made.

The Fund adopts commitment approach to measure the Fund's global exposure to derivatives and embedded derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives and/or embedded derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives position must not exceed 100% of NAV of the Fund at all times.

### **Foreign Investments**

The Fund may invest in investments listed or issued in foreign markets. We would seek out foreign investments that could provide a potential to enhance the returns of the Fund. The Fund will invest only into countries which are eligible markets.

### **Cross Trades Policy**

We may conduct cross trades between funds we currently manage provided that all criteria imposed by the regulators are met. Notwithstanding, cross trades between the personal account of our employee and the Fund's account(s); and between our proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria are monitored by our compliance unit, and reported to our compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on the investors.

### **MATURITY OF THE FUND**

At the Maturity Date of the Fund, we will redeem or sell the investments and return all proceeds to you (based on the number of Units you hold), subject to the applicable Fund expenses and fees. In this respect, we will endeavour, as far as it is possible, to purchase the investments with maturities that closely mirror the maturity period for this Fund so as to enable the Fund to potentially obtain the full nominal value of those investments upon the Maturity Date. We may trade the investments as and when opportunities arise and/or to manage the credit risk of the investments or external adverse events affecting any of the debt securities in the Fund's portfolio. In the event the Maturity Date falls on a non-Business Day, the Maturity Date shall be the first Business Day following the date that is five (5) Business Days after the fifth (5th) anniversary of the Investment Date.

However, if Early Maturity is triggered, that is subject to the requirements specified under "How is an Early Maturity triggered", we will liquidate all the investments in the portfolio and return the investment proceeds to you. In the event of an Early Maturity, the Fund will mature on the Early Maturity Date, which will fall on a Business Day as decided by us. Please refer to "Early Maturity" section below for more details.

The payment of proceeds to be paid to you, however, is expected to be within two (2) weeks from the Maturity Date and will not be more than two (2) months from the Maturity Date.

### **EARLY MATURITY**

#### **What is an Early Maturity?**

An Early Maturity is an event where the Fund is unwound on or after the first (1st) anniversary of the Fund's Investment Date and up to 30 days before the Maturity Date of the Fund, subject to the Fund achieving certain requirements (please refer to "How is an Early Maturity triggered" below). Should this occur, the Fund will mature on the Early Maturity Date. When an Early Maturity occurs, we will liquidate all of the investments in the portfolio and return to you the NAV proportion to the number of Units held by you.

#### **How is an Early Maturity triggered?**

The Fund's Early Maturity will be triggered when the NAV per Unit of both Classes is at or higher than the Target NAV per Unit of the Class for at least ten (10) consecutive Business Days ("Criteria"). However, the decision to exercise the right to trigger the Early Maturity is at our sole discretion. For example, we may need to consider the NAV per Unit of the Class after deducting the unwinding cost of derivatives and embedded derivatives as well as other expenses. In this situation, we will decide to call for Early Maturity should the NAV per Unit of the Class (after deducting the unwinding cost of derivatives and embedded derivatives as well as other expenses) is at or higher than the Target NAV per Unit of the Class.

Should we exercise the right to trigger the Early Maturity, we will issue you an Early Maturity Communiqué on the next Business Day of the day when Criteria is met. Upon this, the Fund will mature on the Early Maturity Date, which falls on

the 10<sup>th</sup> Business Day immediately following the date we issue the Communiqué to you. In the event we deem unable to liquidate all the investments of the portfolio on the 10<sup>th</sup> Business Day, we will issue a Communiqué to you to extend the Early Maturity Date up to the 20<sup>th</sup> Business Day from the date the Early Maturity Communiqué is issued.

Notes:

- (1) The Early Maturity Date may fall on a date, earliest on the 1<sup>st</sup> anniversary of the Investment Date up to the date, 30 days before the Maturity Date.
- (2) There is a possibility that the prevailing NAV could be higher than the Target NAV per Unit of the Class, however Early Maturity will only be triggered on the 1<sup>st</sup> anniversary of the Investment Date.

#### **What is the expected payout to you once an Early Maturity is triggered?**

It is important to note that for an Early Maturity to be triggered, the NAV per Unit of both Classes must be at or higher than the Target NAV per Unit of the Class for at least ten (10) consecutive Business Days.

The Target Yield of the Class is the income distribution rate that the Fund endeavours to distribute to you, to meet the guided return, subject to the availability of income. It is useful to note that the Target Yield per Unit of the Class is a projected distribution rate that the Fund is expected to be able to meet, based on the underlying investments of the Fund. For the avoidance of doubt, the Target Yield and Target NAV per Unit may vary for each Class.

The Target Yield and Target NAV per Unit of the Class will be confirmed via a Communiqué within one (1) month after the end of the Offer Period.

As an illustration to how the Target NAV per Unit of the AUD Class is computed, let assume the following:

|                               |   |                                  |
|-------------------------------|---|----------------------------------|
| Target Yield                  | = | 5.00%                            |
| Sales Charge per Unit imposed | = | 3.00% (i.e. AUD 0.0300 per Unit) |
| Offer Price                   | = | AUD 1.0000 per Unit              |

Target NAV per Unit of the AUD Class is computed as following formula:

Target NAV per Unit = Offer Price + [Target Yield In Quarter x Offer Price Inclusive of Sales Charge per Unit Imposed] + Sales Charge per Unit Imposed

Target NAV per Unit = AUD 1.0000 + [5.00% / 4 x AUD 1.0300] + AUD 0.0300

Target NAV per Unit = AUD 1.0000 + [AUD 0.01288] + AUD 0.0300

Target NAV per Unit = AUD 1.0429

Therefore, the Target NAV per Unit is AUD 1.0429.

In this example, the Target NAV per Unit of the AUD Class will need to be at or higher than AUD 1.0429 per Unit for at least 10 consecutive Business Days before we can issue the Early Maturity Communiqué on the next Business Day of the day when criteria of “How Is an Early Maturity triggered” is met. Subsequently, the Fund will early mature on the 10<sup>th</sup> Business Day following the date the Early Maturity Communiqué is issued. We will need to liquidate the remaining investments in the Fund and you will be paid based on the NAV per Unit of the AUD Class as at the 10<sup>th</sup> Business Day from the date the Early Maturity Communiqué is issued. In the event we deem unable to liquidate all the investments on the 10<sup>th</sup> Business Day, we will issue a Communiqué to you to extend the Early Maturity Date up to the 20<sup>th</sup> Business Day from the date the Early Maturity Communiqué is issued. In such event, Unit Holders will be paid based on the NAV per Unit of the AUD Class as at the 20<sup>th</sup> Business Day from the date the Early Maturity Communiqué is issued.

As a reminder, the Target NAV per Unit of the AUD Class covers your initial capital invested including the Sales Charge imposed and the Target Yield that the Fund endeavours to distribute to you. The Early Maturity proceeds received by you based on NAV per Unit of the AUD Class on the Early Maturity Date is expected to closely match the Target NAV per Unit of the AUD Class but it may be lower than the Target NAV per Unit of the AUD Class as the liquidation of investments in the Fund is subject to market conditions, liquidation and unwinding costs. The Target NAV per Unit of the AUD Class will be communicated to you via a Communiqué.

Should the Early Maturity occur in a later stage of the Fund, such as on the fourth (4<sup>th</sup>) year, you would have already received three (3) years of quarterly income distributions on top of the Early Maturity proceeds. Please be reminded

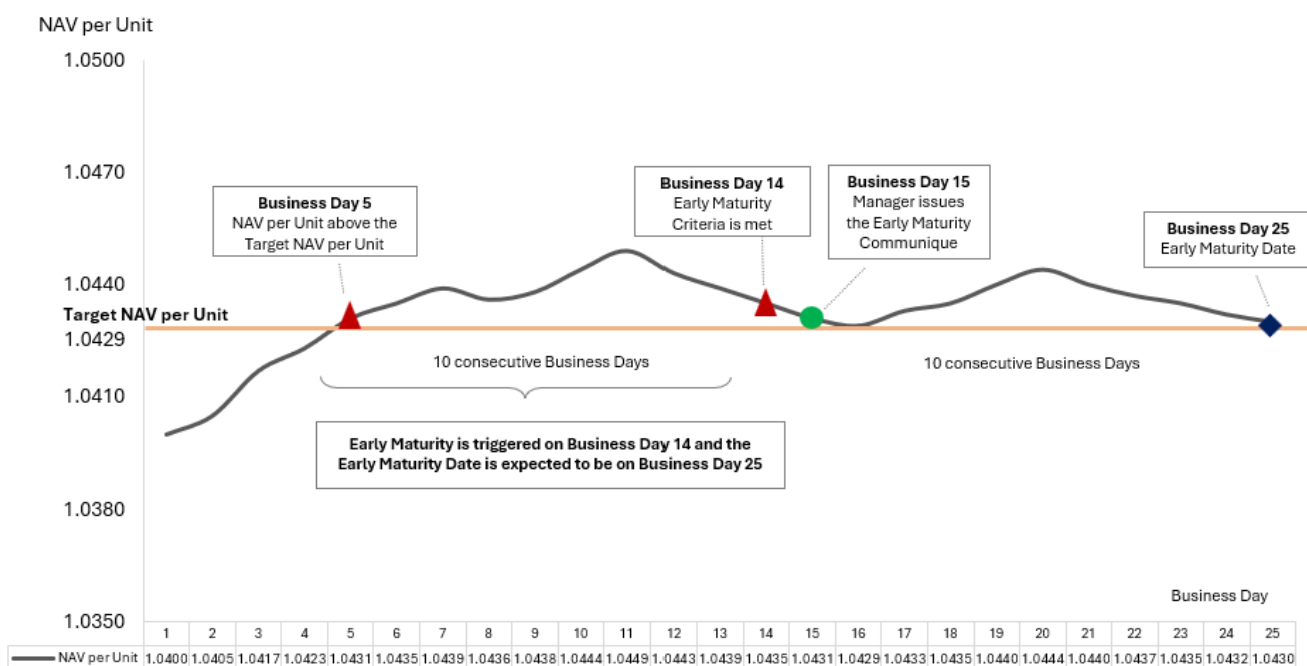
that your investments in the Fund will be subject to the risks highlighted under “Understanding The Risks Of The Fund” section.

### Assumptions

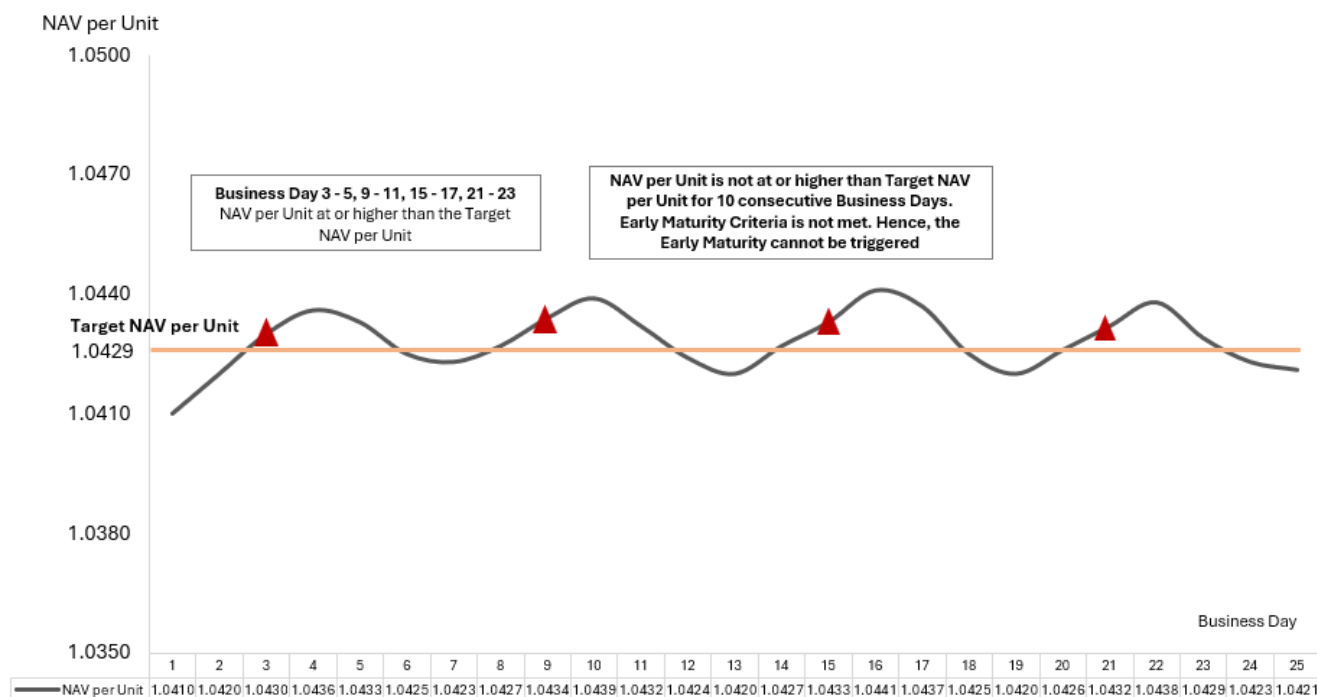
For illustration purposes, Business Day count starts from the 1st anniversary of Investment Date. The Early Maturity Date may fall on a date, earliest on the 1st anniversary of the Investment Date up to the date, 30 days before the Maturity Date.

|                       |   |            |
|-----------------------|---|------------|
| Sales Charge          | = | 3.00%      |
| Offer Price           | = | AUD 1.0000 |
| Target Yield per Unit | = | 5.00%      |
| Target NAV per Unit   | = | AUD 1.0429 |

### Early Maturity Triggered



## Early Maturity Not Triggered



## PERMITTED INVESTMENT

- Debt securities;
- Derivatives;
- Embedded derivatives;
- Money market instruments;
- Deposits

## INVESTMENT RESTRICTIONS AND LIMITS

The Fund's assets must be relevant and consistent with the investment objective of the Fund.

The purchase of the permitted investments set out above shall not contravene the following limits:-

- (a) The aggregate value of the Fund's investments in, or exposure to, a single issuer through debt securities and money market instruments shall not exceed 20% of the Fund's NAV.
- (b) The value of the Fund's investments in debt securities and money market instruments issued by any group of companies shall not exceed 30% of the Fund's NAV.
- (c) The single issuer limit in (a) may be increased to 30% if the debt securities are rated by RAM, MARC, Standard & Poor's, Moody's or Fitch to be of the best quality and offer highest safety for timely payment of interest and principal (i.e. AAA by RAM or its equivalent rated by other rating agencies);
- (d) For the purpose of (a), where the single issuer limit is increased to 30% pursuant to item (c), the aggregate value of the Fund's investments shall not exceed 30% of the Fund's NAV;
- (e) The value of the Fund's placements in deposits with any single institution shall not exceed 20% of the Fund's NAV;
- (f) The Fund's global exposure from its derivatives position should not exceed the Fund's NAV at all times;
- (g) The Fund's investments in debt securities shall not exceed 20% of that issued by any single issuer;
- (h) The Fund's investments in money market instruments shall not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments that do not have a predetermined issue size;
- (i) The limits and restrictions on the permitted investments set out above does not apply to securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia;

In respect of the above investment restrictions and limits, any breach as a result of any (a) appreciation or depreciation in value of the Fund's investments; (b) repurchase of Units or payment made out of the Fund; or (c) downgrade in or cessation of a credit rating, must be rectified as soon as practicable within three months from the date of the breach. Nevertheless, the three-month period may be extended if it is in the best interests of Unit Holders and the Trustee's consent has been obtained. Such extension must be subject to at least a monthly review by the Trustee.

## VALUATION POINT OF THE FUND

The Fund will be valued at 6.00 p.m. on every Business Day (or “trading day” or “T day”). However, if the Fund has exposure to investments outside of Malaysia, the Fund shall be valued at 11.00 a.m. on the next Business Day (or “T + 1 day”). All foreign assets are translated into the Base Currency based on the bid exchange rate quoted by Bloomberg or Refinitiv at 4.00 p.m. (United Kingdom time) which is equivalent to 11.00 p.m. or 12.00 midnight (Malaysian time) on the same day, or at such time as stipulated in the investment management standards issued by the FiMM.

## VALUATION OF ASSETS

We will ensure that the valuation of the Fund is to be carried out in a fair manner in accordance to the relevant laws and Guidelines. We will obtain the daily price or value of the assets for the purpose of valuing the Fund in accordance to the Malaysian Financial Reporting Standard 9 issued by the Malaysian Accounting Standards Board. In the absence of daily price or value of the assets, we will use the latest available price or value of the assets respectively. The valuation bases for the permitted investments of the Fund are as follows:

### ➤ **Debt securities**

For unlisted MYR denominated debt securities, valuation will be done using the price quoted by a bond pricing agency (“BPA”) registered with the SC. For non-MYR denominated unlisted debt securities, valuation will be based on the average indicative price quoted by independent and reputable institutions. Where the Manager is of the view that the price quoted by BPA differs from the fair value or reliable market quotations are not available, the fair value will be determined in good faith by the Manager using method or bases which have been verified by the auditor of the Fund and approved by the Trustee.

Valuation of investments in listed debt securities shall be based on the closing price or last known transacted price on the eligible market on which the investment is quoted. If the price is not representative of its fair value or is not available to the market, including in the event of suspension in the quotation of the listed debt securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, such listed debt securities will be valued at fair value determined in good faith by the Manager or its delegate, based on the methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.

### ➤ **Derivatives and Embedded Derivatives**

Valuation of derivatives and embedded derivatives will be based on the prices provided by the respective issuers. The issuers generate the market valuation through the use of their own proprietary valuation models, which incorporate all the relevant and available market data with respect to the derivatives and embedded derivatives (e.g. interest rates, movement of the underlying assets, volatility of the underlying assets, the correlation of the underlying assets and such other factors). For foreign exchange contracts (“FX Forwards”), interpolation formula is applied to compute the value of the FX Forwards based on the rates provided by Bloomberg or Refinitiv. If the rates are not available on Bloomberg or Refinitiv, the FX Forwards will be valued based on fair value as determined in good faith by the Manager, using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.

### ➤ **Money Market Instruments**

Valuation of MYR-denominated money market instruments will be done using the price quoted by a BPA registered with the SC. For non-MYR denominated money market instruments, valuation will be done using an average of quotations provided by reputable Financial Institutions. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee. This may be determined by reference to the valuation of other money market instruments which are comparable in rating, yield, expected maturity date and/or other characteristics.

### ➤ **Deposits**

Valuation of deposits placed with Financial Institutions will be done by reference to the principal value of the deposits and the interests accrued thereon for the relevant period.

***Investors are advised that certain types of securities are required to be held until such securities mature for the “actual value” to be realised. Any sale of such securities prior to its maturity may attract costs and penalties that would result in a value which is less than its “actual value”. As such, any valuation of such securities (prior to its maturity) is merely indicative of what the value might be and does not represent the “actual value” of such securities.***

# ABOUT THE CLASSES

If you intend to invest in a Class other than MYR Hedged-class, you are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made through telegraphic transfers.

| Classes                           | AUD Class                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | MYR Hedged-class                     |           |           |                  |              |          |          |                        |               |               |                 |                                 |                                 |                |                                      |                                      |
|-----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-----------|-----------|------------------|--------------|----------|----------|------------------------|---------------|---------------|-----------------|---------------------------------|---------------------------------|----------------|--------------------------------------|--------------------------------------|
| Offer Price                       | AUD 1.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | MYR 1.00                             |           |           |                  |              |          |          |                        |               |               |                 |                                 |                                 |                |                                      |                                      |
| Offer Period                      | <p>The Offer Period shall be for a period of not more than forty five (45) calendar days from the Commencement Date of the Fund. The Offer Period may be shortened if we determine that it is in your best interest.</p> <p>We also reserve the right not to proceed with the Fund if the Fund has not achieved a viable size of AUD 30 million at the end of the Offer Period.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                      |           |           |                  |              |          |          |                        |               |               |                 |                                 |                                 |                |                                      |                                      |
| Minimum Initial Investment*       | AUD 10,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | MYR 30,000                           |           |           |                  |              |          |          |                        |               |               |                 |                                 |                                 |                |                                      |                                      |
| Minimum Additional Investment*    | AUD 5,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | MYR 10,000                           |           |           |                  |              |          |          |                        |               |               |                 |                                 |                                 |                |                                      |                                      |
| Minimum Repurchase Units*         | 10,000 Units                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 10,000 Units                         |           |           |                  |              |          |          |                        |               |               |                 |                                 |                                 |                |                                      |                                      |
| Minimum Units Held*               | 10,000 Units                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 10,000 Units                         |           |           |                  |              |          |          |                        |               |               |                 |                                 |                                 |                |                                      |                                      |
| Unitholdings in Different Classes | <p>You should note that there are differences when purchasing Units of the AUD Class and other Classes in the Fund. For illustration purposes, assuming you have AUD 10,000 to invest:</p> <table> <tr> <th>Class(es)</th><th>AUD Class</th><th>MYR Hedged-class</th></tr> <tr> <td>NAV per Unit</td><td>AUD 1.00</td><td>MYR 1.00</td></tr> <tr> <td>Currency exchange rate</td><td>AUD 1 = AUD 1</td><td>AUD 1 = MYR 3</td></tr> <tr> <td>Invested amount</td><td>AUD 10,000 x AUD 1 = AUD 10,000</td><td>AUD 10,000 x MYR 3 = MYR 30,000</td></tr> <tr> <td>Units received</td><td>AUD 10,000 ÷ AUD 1.00 = 10,000 Units</td><td>MYR 30,000 ÷ MYR 1.00 = 30,000 Units</td></tr> </table> <p><i>Invested amount = AUD 10,000 x currency exchange rate of the Class</i></p> <p><i>Units received = Invested amount ÷ NAV per Unit of the Class</i></p> <p>By purchasing Units of the AUD Class, you will receive less Units for every AUD invested in the Fund (i.e. 10,000 Units), compared to purchasing Units in MYR Hedged-class (i.e. 30,000 Units). Upon a voting by poll, the votes by every Unit Holder present in person or by proxy is proportionate to the value of Units held by him or her. Hence, holding more number of Units may not give you an advantage when voting at Unit Holders' meetings. You should note that in a Unit Holders' meeting to terminate the Fund, a Special Resolution will only be passed by a majority in number representing at least three-fourths (3/4) of the value of the Units held by the Unit Holders present and voting at the meeting in person or by proxy.</p> |                                      | Class(es) | AUD Class | MYR Hedged-class | NAV per Unit | AUD 1.00 | MYR 1.00 | Currency exchange rate | AUD 1 = AUD 1 | AUD 1 = MYR 3 | Invested amount | AUD 10,000 x AUD 1 = AUD 10,000 | AUD 10,000 x MYR 3 = MYR 30,000 | Units received | AUD 10,000 ÷ AUD 1.00 = 10,000 Units | MYR 30,000 ÷ MYR 1.00 = 30,000 Units |
| Class(es)                         | AUD Class                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | MYR Hedged-class                     |           |           |                  |              |          |          |                        |               |               |                 |                                 |                                 |                |                                      |                                      |
| NAV per Unit                      | AUD 1.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | MYR 1.00                             |           |           |                  |              |          |          |                        |               |               |                 |                                 |                                 |                |                                      |                                      |
| Currency exchange rate            | AUD 1 = AUD 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | AUD 1 = MYR 3                        |           |           |                  |              |          |          |                        |               |               |                 |                                 |                                 |                |                                      |                                      |
| Invested amount                   | AUD 10,000 x AUD 1 = AUD 10,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | AUD 10,000 x MYR 3 = MYR 30,000      |           |           |                  |              |          |          |                        |               |               |                 |                                 |                                 |                |                                      |                                      |
| Units received                    | AUD 10,000 ÷ AUD 1.00 = 10,000 Units                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | MYR 30,000 ÷ MYR 1.00 = 30,000 Units |           |           |                  |              |          |          |                        |               |               |                 |                                 |                                 |                |                                      |                                      |

Note:

\* We may, at our absolute and sole discretion at any time and without having to assign any reason, increase the transaction value and the number of Units stated above without having to seek Unit Holders' prior approval. You will be notified of any such increase by way of a Communiqué and the prospective investors will be notified of the same by way of a supplemental/replacement information memorandum.

At the same time, the transaction value and the number of Units issued may be reduced at our discretion, including for transactions submitted via digital channels, subject to the terms and conditions disclosed through the relevant platforms.

# ABOUT THE FEES AND CHARGES

**There are fees and charges involved and you are advised to consider the fees and charges before investing in the Fund.**

You should be aware that all fees, charges and expenses referred to or quoted in this Information Memorandum (including any supplemental information memorandum) and the Deed (including any supplemental deed) are referred to or quoted as being exclusive of any other applicable taxes. We (including the Trustee and other service providers) will charge any other applicable taxes on the fees, charges and expenses in accordance with any other relevant or applicable laws.

***The following are the charges that may be directly incurred by you.***

## **SALES CHARGE**

3.00% on the Offer Price of the Class.

## **PENALTY CHARGE**

We will impose a Penalty Charge if repurchase of Units is made after the Investment Date of the Fund.

Depending on when the repurchase request is made, the following Penalty Charge shall be applicable:

- 3.00% of NAV per Unit of a Class from the Investment Date up to the second (2<sup>nd</sup>) anniversary of the Investment Date.
- 2.00% of NAV per Unit of a Class from the Business Day immediately following the second (2<sup>nd</sup>) anniversary up to the fourth (4<sup>th</sup>) anniversary of the Investment Date.
- 1.00% of NAV per Unit of a Class from the Business Day immediately following the fourth (4<sup>th</sup>) anniversary up to the Maturity Date.
- At Maturity Date or Early Maturity Date – Nil.

*The Penalty Charge is not negotiable.*

Notes:

- (1) There will not be any Penalty Charge applicable on the repurchase request made before the Investment Date.
- (2) At the Maturity Date or Early Maturity Date, we will cancel all Units and as such do not constitute a repurchase request. That being the case, Penalty Charge is not applicable at the Maturity Date or Early Maturity Date, as the case may be.
- (3) The Penalty Charge will be retained by the Manager.

Assuming that the number of Units repurchased is 100,000, the NAV per Unit is AUD 1.00 and the repurchase request is made on the Fund's 1<sup>st</sup> anniversary from the Investment Date, the repurchased amount would be:-

100,000 Units x AUD 1.00 = AUD 100,000

Then, the Penalty Charge would be:-

AUD 100,000 x 3.0% = AUD 3,000

## **TRANSFER FEE**

Nil.

## **SWITCHING FEE**

Not applicable as the switching facility is not available for this Fund.

***The following are the fees and expenses that you may indirectly incur when you invest in the Fund.***

With the issuance of multiple Classes in the Fund, the **indirect** fees and/or charges for the Fund are apportioned based on the size of the Class relative to the whole Fund. This means that the multi-class ratio is calculated by taking the “value of a Class before income and expenses” for a particular day and dividing it with the “value of the Fund before income and expenses” for that same day. This apportionment is expressed as a ratio and calculated as a percentage.

As an illustration, assuming there is an indirect fee chargeable to the Fund of AUD 100 and assuming further the size of the AUD Class over the size of the Fund is 60% whereas the size of the MYR Hedged-class over the size of the Fund is 40%, the ratio of the apportionment based on the percentage will be 60:40, 60% being borne by the AUD Class and 40% being borne by the MYR Hedged-class.

**ANNUAL MANAGEMENT FEE**

Nil.

**ANNUAL TRUSTEE FEE**

The trustee fee is up to 0.02% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) and is calculated using the Base Currency (before deducting the management fee and trustee fee). The trustee fee is accrued daily and payable monthly to the Trustee. In addition to the annual trustee fee, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties and responsibilities.

*Please note that the example below is for illustration only:*

Assuming that the NAV of the Fund is AUD 120 million for that day, the accrued trustee fee for that day would be:

$$\frac{\text{AUD 120 million} \times 0.02\%}{365 \text{ days}} = \text{AUD 65.75 per day}$$

The trustee fee is apportioned to each class based on the multi-class ratio.

**ADMINISTRATIVE FEE**

Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund or each Class may be charged to the Fund or each Class respectively. These would include (but are not limited to) the following:

- Commissions or fees paid to brokers or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- (Where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund;
- Taxes and other duties charged on the Fund by the government and/or other authorities;
- Costs, fees and expenses properly incurred by the auditor appointed for the Fund;
- Costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- Costs and expenses incurred in relation to the distribution of income and/or capital (if any);
- Any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund;
- Costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund or commenced by either of them for the benefit of the Fund or a Class (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);
- Costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent; and
- Other fees and expenses related to the Fund allowed under the Deed.

## MAXIMUM RATE OF FEES AND CHARGES ALLOWABLE BY THE DEED

We may impose higher fees and charges up to the following stated maximum rate, provided that we have taken the necessary procedures as stated in the Deed to increase the fees and charges.

|                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sales Charge</b>          | 3.00% of the Offer Price                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Penalty Charge</b>        | <ul style="list-style-type: none"><li>• 3.00% of NAV per Unit from the Investment Date up to the second (2<sup>nd</sup>) anniversary of the Investment Date.</li><li>• 2.00% of NAV per Unit from the Business Day immediately following the second (2<sup>nd</sup>) anniversary up to the fourth (4<sup>th</sup>) anniversary of the Investment Date.</li><li>• 1.00% of NAV per Unit from the Business Day immediately following the fourth (4<sup>th</sup>) anniversary up to the Maturity Date.</li><li>• At Maturity Date or Early Maturity Date – Nil</li></ul> |
| <b>Annual Management Fee</b> | 6.00% per annum of the NAV of the Fund calculated and accrued daily                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Annual Trustee Fee</b>    | 0.10% per annum of the NAV of the Fund calculated and accrued daily (excluding foreign custodian fees and charges)                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

## REBATES AND SOFT COMMISSIONS

We or any of our delegates thereof will not retain any rebates or soft commissions from, or otherwise share in any commissions with, any broker or dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebates or shared commissions should be directed to the account of the Fund.

The soft commissions can be retained by us or any of our delegates thereof provided that:-

- the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;
- any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and
- we or our delegates will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

# UNDERSTANDING THE RISKS OF THE FUND

Below are the risks associated with the investments of the Fund that you should consider before investing.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole of this Information Memorandum to assess the risks associated to the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

|                              | GENERAL RISKS OF THE FUND                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Market risk</b>           | Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way. |
| <b>Fund management risk</b>  | This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant laws or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.                                                                                                                                                                                                                   |
| <b>Performance risk</b>      | The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk on the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns or on the distribution of income.                    |
| <b>Inflation risk</b>        | This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Liquidity risk</b>        | Liquidity risk refers to two scenarios. The first scenario is where an investment cannot be sold due to the unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund. Upon such event and in the best interest of the Unit Holders, the Manager may suspend the repurchase of Units requests. Please refer to " <i>Suspension of Dealing in Units</i> " section of this Information Memorandum for more details.    |
| <b>Operational risk</b>      | This risk refers to the possibility of a breakdown in the Manager's internal controls and policies. The breakdown may be a result of human error, system failure or may be fraud where employees of the Manager collude with one another. This risk may cause monetary loss and/or inconvenience to you. The Manager will review its internal policies and system capability to mitigate instances of this risk. Additionally, the Manager maintains a strict segregation of duties to mitigate instances of fraudulent practices amongst employees of the Manager.                                                                                                                                  |
| <b>Loan / financing risk</b> | This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed or financed money includes you being unable to service the loan or financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower                                                                                                                                                                                                                                                   |

|                                              | GENERAL RISKS OF THE FUND                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
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|                                              | NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Suspension of repurchase request risk</b> | <p>Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined, or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time*. Hence, their investments will continue to be subject to the risks inherent to the Fund.</p> <p>* For further information on repurchase process during suspension period, please refer to "What is the Repurchase Proceeds Payout Period" section below.</p> |
| <b>Related party transaction risk</b>        | The Fund may also have dealings with parties related to AHAM. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

| SPECIFIC RISKS OF THE FUND |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |  |
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| Credit and default risk    | <p>Credit risk relates to the creditworthiness of the issuers of the debt securities, money market instruments, and the Financial Institutions where the deposits are placed (hereinafter referred to as “investment”) and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer and/or Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or a Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.</p> <p>As the Fund may also invest up to 100% of its NAV in unrated debt securities and/or debt securities which are rated below investment grade by Standard &amp; Poor’s, Moody’s, Fitch, RAM, MARC or any other rating agencies, this will imply a higher credit risk. We will follow a strict selection process to reduce the credit risk of the Fund. Please refer to “Debt Securities, Money Market Instruments and Deposits” on page 6 for more details.</p> <p>The chart below shows the credit rating assigned by Moody’s, Standard &amp; Poor’s, Fitch, RAM and MARC:-</p> |  |  |  |  |
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| SPECIFIC RISKS OF THE FUND |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |             |             |             |             |
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|                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Baa3 & lower                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | BB- & lower | BB- & lower | BB- & lower | BB3 & lower |
|                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <p><b>Note: Credit ratings assigned by the credit rating agencies are dependent on the analyses and assessments conducted by the respective agencies. Due to different methodologies used by the agencies, the creditworthiness of the debt securities may be concluded differently as well. Therefore, the credit ratings are not the sole indicator of investment merit. As such, credit rating assigned by a rating agency cannot be assumed as an equivalent rating by another rating agency and therefore, it should not be compared against with another.</b></p> |             |             |             |             |
| Interest rate risk         | <p>This risk refers to the impact of interest rate changes on the valuation of debt securities or money market instruments (hereinafter referred to as “investment”). Generally, movement in interest rates affects the prices of investment inversely. For example, when interest rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the investment until their maturity. We also manage interest rate risk by considering each investment’s sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to interest rate changes. For investments into deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |             |             |             |             |
| Derivatives risk           | <p>Valuation of derivatives takes into account a multitude of factors such as movement of the underlying assets, the correlation of the underlying assets with the Fund, the implied future direction of the underlying assets and other factors. Any diverse changes of the factors mentioned above, may result in a lower NAV price and higher volatility for the Fund’s NAV.</p> <p>Additionally, given the Fund's objective of providing regular income, fluctuations in the value and performance of these instruments could also impact the ability of the Fund to declare income distribution. As a result, any significant adverse changes may lead to lower income levels or higher volatility in income.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |             |             |             |             |
| Embedded derivatives risks | <p>The NAV of the Fund will be impacted by the valuation of the embedded derivatives. Factors that may impact the valuation of the embedded derivatives will include, but not limited to movement of the underlying assets, volatility of the underlying assets, interest rate levels, the correlation of the underlying assets and other such factors. Any change in the aforesaid factors would either positively or negatively impact the valuation of the embedded derivatives hence impacting the NAV of the Fund. As such, the Fund’s NAV will be exposed to potential price volatility, which will be dependent on the valuation of the embedded derivatives that the Fund invested in.</p> <p>Additionally, given the Fund's objective of providing regular income, fluctuations in the value and performance of these instruments could also impact the ability of the Fund to declare income distribution. As a result, any significant adverse changes may lead to lower income levels or higher volatility in income.</p> <p>For investments in total return swaps, the additional associated risks are as follows:</p> <p><u>Valuation risk</u></p> <p>Total return swaps may be valued using pricing models and inputs that are not publicly quoted or may rely on counterparty-provided valuations. This creates a risk that the swap’s fair value may not accurately reflect its market value, potentially impacting the Fund’s net asset value.</p> <p><u>Market disruption risk</u></p> <p>Market disruption risk refers to the risk of disruption in relevant markets, exchanges, or settlement systems that may adversely impact the execution, valuation, or settlement of</p> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |             |             |             |             |

|                          | SPECIFIC RISKS OF THE FUND                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
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|                          | <p>the Fund's investments, including total return swaps. Such disruptions may include, without limitation: (i) the failure, suspension, or material limitation of trading on any relevant securities, futures, or derivatives exchange; or (ii) the ineligibility of any relevant asset for clearance or settlement through its usual clearing system or settlement procedure. These events may impair market liquidity, hinder the accurate pricing of underlying assets, or prevent the timely settlement of transactions, potentially leading to financial losses or contractual disputes.</p> <p>This risk also encompasses settlement disruption risk, where failures or delays in payment or delivery systems disrupt the scheduled settlement of total return swap related cash flows, and currency disruption risk, which may arise when, due to legal, regulatory, or market conditions (including currency controls or pricing distortions), it becomes impracticable, illegal, or impossible for either party to make or convert payments in the required settlement currency.</p>                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Counterparty risk</b> | <p>Counterparty risk concerns the Fund's investments in derivatives and embedded derivatives (hereinafter referred to as "Investments"). Counterparty risk is prevalent as the potential return derived from the Investments are dependent on the ongoing ability and willingness of the issuer i.e. a Financial Institution to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuer may impair the operations and/or the performance of the Fund. However, we will conduct stringent credit selection process of the issuer of the Investments prior to commencement of Investments and monitoring mechanisms established by us may potentially mitigate this risk. If we are of the opinion there is material adverse change to an issuer, we may consider unwinding the issuer's Investments to mitigate potential losses that may arise.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Currency risk</b>     | <p>As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated (other than AUD Class) depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should note that any gain or loss arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p> <p><u>Currency risk at the Hedged-class level</u></p> <p>Currency hedging reduces the effect of exchange rate movements for the Hedged-class, but it does not entirely eliminate currency risk between the Hedged-class and the Base Currency (not a perfect hedge). Hence, the unhedged portion of the respective Hedged-class will still be affected by the exchange rate movements and it may cause fluctuation of NAV of the respective Hedged-class. You should note, however, that if the exchange rate moves favourably, the Hedged-class would not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum investment size of entering into a forward contract and the cost of hedging which may affect returns of the respective Hedged-class.</p> |
| <b>Country risk</b>      | <p>Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Repurchase risk</b>   | <p>You are reminded to be prepared to commit your investment until the Maturity Date. Any repurchase request made by you will be based on Forward Pricing which is the NAV per Unit at the next valuation point. The NAV per Unit at that valuation point may be lower than your investment outlay. You are also reminded that exiting this Fund prior to the Maturity Date will attract a Penalty Charge and this may further reduce any monies payable to you. The Penalty Charge incurred by you will be retained by the Manager.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

|                                                                      | <b>SPECIFIC RISKS OF THE FUND</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
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| <b>Reinvestment risk</b>                                             | This risk arises when coupons from debt securities or money market instruments (hereinafter referred to as “investment”) are not reinvested at the prevailing interest rate when the investment was initially made. The risk is more likely to take place during a declining interest rate and may impact the yield-to-maturity of the investments which is calculated based on the assumption that all coupon payments made by the investments are reinvested at the same interest rate when the investments were first made. The Manager will mitigate this risk by closely monitoring the interest rate movements and tackle measures which will not be limited to reduce the Fund’s exposure into such investments. |
| <b>Mismatch risk</b>                                                 | This risk arises upon the commencement of the Investment Date when there is a mismatch between the Maturity Date of the Fund and the maturity date of the investments which the Fund holds. A mismatch of maturity may potentially result in a loss to the Fund. As a simple example, assuming that the Fund matures on 31 July 2030 (5 years from Investment Date of 31 July 2025) but the Fund is holding a debenture that matures only in 2031. When the Fund matures, the Fund is forced to sell that debenture (to liquidate all investments) at the current market price (as at 31 July 2030) which may be lower than the nominal value of the debenture had the debenture been held until 2031.                  |
| <b>Distribution out of capital risk</b>                              | The Fund may distribute income out of capital. Such capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit of the Fund and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained.                                                                                                                                                                                                                                                                                                 |
| <b>Tactical asset allocation risk</b>                                | The Fund’s strategies employed may shift the asset mix between debt securities, derivatives and/or embedded derivatives, money market instruments and/or deposits depending on the prevailing market outlook. The Manager’s investment decision pertaining to the asset allocation may adversely affect the Fund’s performance if the assessment concluded by the Manager is not consistent with the market outlook.                                                                                                                                                                                                                                                                                                    |
| <b>Risk of early termination of derivatives/embedded derivatives</b> | If at any time after the Investment Date, the derivatives and/or embedded derivatives (hereinafter referred to as “Investments”) is terminated or determined for any reason as permitted by the counterparty, the NAV of the Fund will be exposed to fluctuations in the value of the terminated Investments. This means that the NAV per Unit of the Fund may be lower than the Offer Price.                                                                                                                                                                                                                                                                                                                           |

**The above description outlines all applicable risks to the Fund without prioritizing any specific order of importance. Investments in unit trust funds may also expose you to additional risks over time. If in doubt, please consult a professional adviser.**

# DEALING INFORMATION

**!** You are advised not to make payment in cash to any individual agent when purchasing Units of the Fund.

## WHO IS ELIGIBLE TO INVEST?

- You must be a Sophisticated Investor and at least eighteen (18) years old (for individual) in order to invest and stay invested in this Fund. Please refer to the “Glossary” chapter of this Information Memorandum for the definition of “Sophisticated Investor”. If we become aware that you are no longer a Sophisticated Investor, we will issue a notice requiring you to:
  - redeem Units of the Fund; or
  - switch out your Units to retail funds.Further information will be provided in the said notice.
- Please note that if you are a US Person, you are not eligible to subscribe to the Units of the Fund. If we become aware that you are a US Person who holds Units of the Fund, we will issue a notice requiring you to:
  - redeem your Units; or
  - transfer your Units to a non-US Person, within thirty (30) days from the date of the said notice.

## HOW TO PURCHASE UNITS?

- You may submit the purchase request by completing an application form and returning it to us between 8.45 a.m. to 3.30 p.m. on a Business Day during the Offer Period. Units will ONLY be sold during the Offer Period.
- You are required to provide us with the following completed forms and documents. However, we reserve the right to request for additional documentations before we process the purchase application.

| Individual or Jointholder                                                                                                                                                                                                                                                                                                                                                                                              | Corporation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
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| <ul style="list-style-type: none"><li>• Account opening form;</li><li>• Suitability assessment form;</li><li>• Personal data protection notice form;</li><li>• Client acknowledgement form;</li><li>• A copy of identity card or passport or any other document of identification; and</li><li>• Foreign Account Tax Compliance Act (“FATCA”) and Common Reporting Standard (“CRS”) Self-certification Form.</li></ul> | <ul style="list-style-type: none"><li>• Account opening form;</li><li>• Suitability assessment form;</li><li>• Personal data protection notice form;</li><li>• Certified true copy of memorandum and articles of association*;</li><li>• Certified true copy of certificate of incorporation*;</li><li>• Certified true copy of form 24 and form 49*;</li><li>• Certified true copy of form 8, 9, 13, 20 and 44 (where applicable)*;</li><li>• Latest audited financial statement;</li><li>• Board resolution relating to the investment;</li><li>• A list of the authorised signatories;</li><li>• Specimen signatures of the respective signatories;</li><li>• Declaration of Beneficial Ownership; and</li><li>• Foreign Account Tax Compliance Act (“FATCA”) and Common Reporting Standard (“CRS”) Self-certification Form.</li></ul> <p><i>* or any other equivalent documentation issued by the authorities.</i></p> |

## HOW TO MAKE PAYMENT FOR PURCHASE APPLICATION?

- You may transfer the purchase payment into our bank account via telegraphic transfer or online transfer, and include your name in the transaction description for our reference. Payment must be made in the currency of the Class which you intend to invest into. You may obtain our bank account details from our online download center at [www.aham.com.my](http://www.aham.com.my).
- Bank charges or other bank fees, if any, will be borne by you.

## **WHAT IS THE PROCESS OF THE PURCHASE APPLICATION?**

- During the Offer Period, if we receive your purchase application on a Business Day, we will create your Units based on the offer price of the Fund. Units will ONLY be sold during the Offer Period.
- Sale of Units will be honoured upon receipt of complete set of documents together with the proof of payments.

## **HOW TO REPURCHASE UNITS?**

- It is important to note that, you must meet the minimum holding of Units for a particular Class after a repurchase transaction.  
  
If you insist on making a repurchase request knowing that after the transaction you will hold less than the minimum holding of Units for a particular Class, we may withdraw all your holding of Units for that particular Class and pay the proceeds to you.
- You may submit the repurchase request by completing a transaction form and returning it to us between 8.45 a.m. to 3.30 p.m. on a Business Day.
- Payment of the repurchase proceeds will be made via bank transfer where proceeds will be transferred to your bank account. Where Units are held jointly, payment will be made to the person whose name appears first in the register of Unit Holders.
- Bank charges and other bank fees, if any, will be borne by us.

## **WHAT IS THE PROCESS OF REPURCHASE APPLICATION?**

- During the Offer Period, if we receive your repurchase application on a Business Day, we will repurchase your Units based on the Offer Price of the Class. After the Offer Period, for a repurchase request received or deemed to have been received by us at or before 3.30p.m. on a Business Day (or “T day”), Units will be repurchased based on the NAV per Unit of the Class for that Business Day. Any repurchase request received after 3.30p.m. will be transacted on the next Business Day (or “T + 1 day”).
- Processing is subject to receipt of a complete transaction form and such other documents as may be required by us.

## **WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD?**

- You will be paid within ten (10) Business Days from the day the repurchase request is received by us, provided that all documentations are completed and verifiable (“Payment Period”). Please note that such Payment Period may be extended in the event of a temporarily suspension of dealing in Units.
- Where there is a suspension of dealing in Units by the Fund, due to exceptional circumstances as disclosed in the section “*Suspension of Dealing in Units*” in this Information Memorandum, the repurchase requests from the Unit Holders will be accepted but will not be processed. This will result in the delay of processing the repurchase requests. Such repurchase requests will only be processed on the next Business Day once the suspension is lifted, and we will make the repurchase payment to Unit Holder within ten (10) Business Days. However, for repurchase request that has been accepted prior to the suspension, we will process the repurchase request and make the repurchase payment to Unit Holder within ten (10) Business Days from the day the repurchase request is received by us.

## **WHAT IS THE PRICING OF UNITS?**

- During the Offer Period, the Selling Price and the Repurchase Price are equivalent to the Offer Price of the Class.
- After the Offer Period, Forward Pricing will be used to determine the Repurchase Price i.e. the NAV per Unit of the Class as at the next valuation point after we receive the repurchase request.
- Any applicable Penalty Charge is payable separately from the Repurchase Price.

## **WHERE TO PURCHASE AND REPURCHASE UNITS?**

- Units can be purchased and repurchased at any of the location listed in the “Directory of Sales Offices” section in this Information Memorandum or with our authorised distributors.
- You may obtain a copy of this Information Memorandum, the product highlights sheet and application forms from the abovementioned location. Alternatively, you may also visit our website at [www.aham.com.my](http://www.aham.com.my).

### **WHAT IS COOLING-OFF RIGHT?**

- You have the right to apply for and receive a refund for every Unit that you have paid for within six (6) Business Days from the date we received your purchase application.
- You will be refunded for every Unit held based on the prices mentioned below and the Sales Charge imposed on the day those Units were purchased.
  - (i) If the price of a Unit on the day the Units were first purchased (“original price”) is higher than the price of a Unit at the point of exercise of the cooling-off right (“market price”), you will be refunded based on the market price at the point of cooling-off; or
  - (ii) If the market price is higher than the original price, you will be refunded based on the original price at the point of cooling-off.
- You will be refunded within ten (10) Business Days from our receipt of the cooling-off application.

Please note that the cooling-off right is applicable to you if you are an individual investor and are investing in any of our funds for the first time. However, if you are a staff of AHAM or a person registered with a body approved by the SC to deal in unit trust funds, you are not entitled to this right.

### **WHAT IS THE PROCESS OF COOLING-OFF APPLICATION?**

- We will process your cooling-off request if your request is received or deemed to have been received by us at or before 3.30 p.m. on a Business Day (or “T day”). Any cooling-off request received after 3.30 p.m. will be transacted on the next Business Day (or “T + 1 day”).
- Processing is subject to receipt of a complete transaction form and such other documents as may be required by us.

### **WHAT ARE THE SWITCHING OPTIONS?**

Switching facility is not available for this fund.

### **CAN I TRANSFER MY UNITS TO ANOTHER PERSON?**

- You are allowed to transfer your Units, whether fully or partially, to another person by completing the transfer transaction form and returning it to us on a Business Day. The transfer must be made in terms of Units and not in terms of the monetary value in the currency denomination of the Classes. There is no minimum number of Units required to effect a transfer except that the transferor and transferee must hold the minimum holding of Units to remain as a Unit Holder of a Class.
- It is important to note that we are at liberty to disregard or refuse to process the transfer application if the processing of such instruction will be in contravention of any law or regulatory requirements, whether or not having the force of law and/or would expose us to any liability.

Please note that the person who is in receipt of the Units must be a Sophisticated Investor as well.

### **HOW DO I RECEIVE THE INCOME DISTRIBUTION?**

- All income shall be paid in cash. There will be no option for you to reinvest the income in the form of additional Units for this Fund.

For telegraphic transfer option, payment will be transferred to your bank account within seven (7) Business Days after the distribution date.

At the Maturity Date of the Fund, we will redeem or sell the assets of the Fund, and return all proceeds to you (based on the number of Units you hold), subject to the applicable Fund expenses and fees. The payment of income and proceeds is expected to be paid to you within two (2) weeks from the Maturity Date and will not be more than two (2) month from the Maturity Date.

### **SUSPENSION OF DEALING IN UNITS**

The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the dealing in Units due to exceptional circumstances or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. The Manager will cease the suspension as soon as practicable after the exceptional circumstances have ceased, and in any event, within twenty-one (21) days from the commencement of suspension.

The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interest of the Unit Holders for the dealing in Units to remain suspended, subject to a weekly review by the Trustee.

The Trustee may suspend the dealing in Units, if the Trustee, on its own accord, considers that exceptional circumstances have been triggered. In such a case, the Trustee shall immediately call for a Unit Holders' meeting to decide on the next course of action.

# RELATED PARTIES TO THE FUND

## **ABOUT THE MANAGER - AHAM**

AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years' experience in the fund management industry. In 2022, AHAM's ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners ("CVC"), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately EUR193 billion of assets under its management. AHAM is also 20% owned by Nikko Asset Management Co. Ltd., a Tokyo-based asset management company, and 7% owned by Lembaga Tabung Angkatan Tentera.

### **Our Role as the Manager**

AHAM is responsible for the investment management and marketing of the Fund, servicing Unit Holders' needs, keeping proper administrative records of Unit Holders and the Fund and ensuring compliance with stringent internal procedures and guidelines of relevant authorities.

### **Our Investment Team**

Our investment team comprises a group of portfolio managers who possess the necessary expertise and experience to undertake the fund management of our unit trust funds. The investment team will meet at least once a week or more should the need arise. The designated fund manager of the Fund is Ms. Maggie Wong and you may obtain her profile from our website at [www.aham.com.my](http://www.aham.com.my).

Note: For further information and updates on AHAM including the designated fund manager of the Fund, please refer to our website at [www.aham.com.my](http://www.aham.com.my).

## **ABOUT THE TRUSTEE – CIMB COMMERCE TRUSTEE BERHAD**

CIMB Commerce Trustee Berhad was incorporated on 25 August 1994 and registered as a trust company under the Trust Companies Act, 1949 and having its registered office at Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral, 50470, Kuala Lumpur. The Trustee is qualified to act as a trustee for collective investment schemes approved under the Act.

### **Experience in Trustee Business**

CIMB Commerce Trustee Berhad has been involved in unit trust industry as trustee since 1996. It acts as trustee to various unit trust funds, real estate investment trusts, wholesale funds, private retirement schemes and exchange-traded funds.

### **Duties and Responsibilities of the Trustee**

The Trustee's functions, duties and responsibilities are set out in the Deed. The general functions, duties and responsibilities of the Trustee include, but are not limited to, the following:

- (a) Take into custody the investments of the Fund and hold the investments in trust for the Unit Holders;
- (b) Ensure that the Manager operates and administers the Fund in accordance with the provisions of the Deed and SC's guidelines;
- (c) As soon as practicable notify the SC of any irregularity or breach of the provisions of the Deed, SC's guidelines and any other matters which in the Trustee's opinions may indicate that the interests of Unit Holders are not served;
- (d) Exercise reasonable diligence in carrying out its functions and duties, actively monitoring the operation and management of the Fund by the Manager to safeguard the interests of Unit Holders;
- (e) Maintain or cause the Manager to maintain, proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund is formed and to ensure that the Fund is operated and managed in accordance with the Deed, this Information Memorandum, the SC's guidelines and securities law; and
- (f) Require that the accounts of the Fund to be audited at least annually.

The Trustee has covenanted in the Deed that it will exercise all due diligence and vigilance in carrying out its functions and duties, and in safeguarding the rights and interests of Unit Holders.

**Trustee's Delegate**

CIMB Commerce Trustee Berhad has delegated its custodian function to CIMB Bank Berhad ("CIMB Bank"). CIMB Bank's ultimate holding company is CIMB Group Holdings Berhad, a listed company on Bursa Malaysia. CIMB Bank provides full fledged custodial services, typically clearing, settlement and safekeeping of all types of investment assets and classes, to a cross section of investors and intermediaries client base, both locally and overseas.

For the local Ringgit Malaysia assets, they are held through its wholly owned nominee subsidiary CIMB Group Nominees (Tempatan) Sdn Bhd. For foreign non-Ringgit Malaysia assets, CIMB Bank appoints global custodian as its agent bank to clear, settle and safekeep on its behalf and to its order.

All investments are automatically registered in the name of the custodian to the order of the Trustee. CIMB Bank acts only in accordance with instructions from the Trustee.

# RELEVANT INFORMATION

## SALIENT TERMS OF THE DEED

### Your Rights and Liabilities

You have the right, among others, to the following:

- (a) To receive the distributions of income and/or capital (if any), to participate in any increase in the value of the Units and to enjoy such other rights and privileges as are provided for in the Deed;
- (b) To call for Unit Holders' meetings, and to vote for the removal of the Trustee or the Manager through a Special Resolution; and
- (c) To receive quarterly and annual reports.

However, you would not have the right to require the transfer to you of any of the assets of the Fund. Neither would you have the right to interfere with or question the exercise by the Trustee, or the Manager on the Trustee's behalf, of the rights of the Trustee as the registered owner of such assets.

You are not liable to the following:

- (a) For any amount in excess of the purchase price paid for the Units as determined in accordance with the Deed at the time the Units were purchased and any charges payable in relation thereto; or
- (b) For any obligation to indemnify the Manager and/or the Trustee in the event that the liabilities incurred by the Manager and/or the Trustee in the name of or on behalf of the Fund pursuant to and/or in the performance of the provisions of the Deed exceed the value of the assets of the Fund and any right of indemnity of the Manager and/or the Trustee shall be limited to recourse to the Fund.

### Provisions Regarding Unit Holders' Meetings

#### *Quorum Required for Convening a Unit Holders' Meeting*

- (a) The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders shall be two (2) Unit Holders, whether present in person or by proxy.
- (b) If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in Circulation at the time of the meeting.
- (c) If the Fund has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders.

#### *Unit Holders' Meeting convened by the Unit Holders*

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction at its registered office from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders, summon a meeting of the Unit Holders by:

- (a) sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders at the Unit Holders' last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address; and
- (b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities.

The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) requiring the retirement or removal of the Trustee;
- (c) considering the most recent financial statements of the Fund;
- (d) giving to the Trustee such directions as the meeting thinks proper; or
- (e) considering any matter in relation to the Deed,

provided always that the Manager shall not be obliged to summon such a meeting unless a direction has been received from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders.

#### *Unit Holders' Meeting convened by the Manager*

The Manager may for any purpose whatsoever summon a meeting of the Unit Holders by sending by post at least fourteen (14) days before the date of the proposed meeting, or such other time as may be prescribed by the relevant

laws, a notice of the proposed meeting to all the Unit Holders. All such notices and advertisement to the Unit Holders shall specify the place, time and terms of the resolutions to be proposed.

#### *Unit Holders' Meeting convened by the Trustee*

The Trustee may summon a Unit Holders' meeting where:

- (a) the Manager is in liquidation;
- (b) in the opinion of the Trustee, the Manager has ceased to carry on business; or
- (c) in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the Act.

The Trustee may also summon a Unit Holders' meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unit Holders;
- (c) securing the agreement of the Unit Holders to release the Trustee from any liability;
- (d) deciding on the next course of action after the Trustee has suspended the repurchase of Units pursuant to Clause 5.9.3 of the Deed; and
- (e) deciding on the reasonableness of the annual management fee charged to the Fund.

Unless otherwise required or allowed by the relevant laws, a meeting of the Unit Holders summoned by the Trustee pursuant to the aforesaid shall be summoned by:

- (a) sending by post at least twenty-one (21) days before the date of the proposed meeting a notice of the proposed meeting to each of the Unit Holders at the Unit Holder's last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address; and
- (b) publishing at least twenty-one (21) days before the date of the proposed meeting an advertisement giving notice of the meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities.

#### **Termination of the Fund**

The Fund may be terminated or wound up subject to a Special Resolution being passed at a Unit Holders' meeting to terminate or wind up the Fund.

The Manager may determine the trust created and wind up the Fund without having to obtain the prior approval of the Unit Holders upon the occurrence of any of the following events:

- (a) if any new law shall be passed which renders it illegal; or
- (b) if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue the Fund and the termination of the Fund is in the best interests of the Unit Holders.

Notwithstanding the aforesaid, if the Fund is left with no Unit Holder, the Manager shall also be entitled to terminate the Fund.

#### **Termination of a Class**

The Manager may terminate a particular Class via the passing of a Special Resolution by the Unit Holders of such Class at a meeting of Unit Holders of such Class, and subject to and in accordance with the relevant laws. The Manager may only terminate a particular Class if the termination of that Class does not prejudice the interests of Unit Holders of any other Class. For the avoidance of doubt, the termination of a Class shall not affect the continuity of any other Class.

The Manager may, in its sole discretion and without having to obtain the prior approval of the Unit Holders, determine the trust and wind up the Class upon the occurrence of any of the following events:

- (a) if any new law shall be passed which renders it illegal; or
- (b) if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue the Class and the termination of the Class is in the best interests of the Unit Holders.

If the Class is left with no Unit Holder, the Manager shall also be entitled to terminate the Class.

#### **Procedures to be taken to increase the fees and charges from the current amount stipulated in this Information Memorandum**

We may not charge a Sales Charge and/or Penalty Charge (if any) at a rate higher than that disclosed in this Information Memorandum unless:-

- (a) we have notified the Trustee in writing of the higher charge and the effective date for the higher charge; and
- (b) a supplemental/replacement information memorandum in respect of the Fund setting out the higher charge is lodged and issued.

We or the Trustee may not charge an annual management fee and/or an annual trustee fee at a rate higher than that disclosed in this Information Memorandum unless:

- (a) the Manager has come to an agreement with the Trustee on the higher rate;
- (b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective; and
- (c) a supplemental/replacement information memorandum stating the higher rate is lodged and issued.

#### Incorrect Pricing

We will take immediate action to rectify any incorrect valuation and/or pricing of the Fund and/or the Units and to notify the Trustee of the same unless the Trustee considers the incorrect valuation and/or pricing of the Fund and/or the Units is of minimal significance.

The Trustee will not consider an incorrect valuation and/or pricing of the Fund and/or the Units to be of minimal significance if the error involves a discrepancy of 0.5% or more of the NAV per Unit attributable to a Class unless the total impact on your account of each Class is less than MYR 10.00 or in the case of a foreign currency Class, less than 10.00 denominated in the foreign currency denomination of the Class. An incorrect valuation and/or pricing not considered to be of minimal significance by the Trustee will result in reimbursement of moneys in the following manner:

|                                                                                  | Reimbursement by: | Receiving parties:                |
|----------------------------------------------------------------------------------|-------------------|-----------------------------------|
| Over valuation and/or pricing in relation to the purchase and creation of Units  | Fund              | Unit Holder                       |
| Over valuation and/or pricing in relation to the repurchase of Units             | AHAM              | Fund                              |
| Under valuation and/or pricing in relation to the purchase and creation of Units | AHAM              | Fund                              |
| Under valuation and/or pricing in relation to the repurchase of Units            | Fund              | Unit Holder or former Unit Holder |

#### DETERMINATION OF NAV AND NAV PER UNIT

The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at a particular valuation point. The NAV per Unit of a Class is the NAV of the Fund attributable to a Class divided by the number of Units in Circulation for that particular Class, at the same valuation point.

For illustration purposes, the following is the computation of NAV per Unit for a particular day for the Classes.

|                                                                             | Fund<br>(AUD)         | AUD Class<br>(AUD)    | MYR Hedged-class<br>(AUD) |
|-----------------------------------------------------------------------------|-----------------------|-----------------------|---------------------------|
| Value of the Fund / Class before Income and Expenses                        | 500,000,000.00        | 300,000,000.00        | 200,000,000.00            |
| <b>Multi-class ratio *</b>                                                  | <b>100.00%</b>        | <b>60.00%</b>         | <b>40.00%</b>             |
| Add: Income                                                                 | 2,700,000.00          | 1,620,000.00          | 1,080,000.00              |
| Gross asset value /GAV                                                      | 502,700,000.00        | 301,620,000.00        | 201,080,000.00            |
| Less: Fund expenses                                                         | (150,000.00)          | (90,000.00)           | (60,000.00)               |
| <b>NAV of the Fund (before deduction of management fee and trustee fee)</b> | <b>502,550,000.00</b> | <b>301,530,000.00</b> | <b>201,020,000.00</b>     |
| Less: Management fee for the day (Nil)                                      | -                     | -                     | -                         |
| Less: Trustee fee for the day (0.02% p.a.)                                  | (275.37)              | (165.22)              | (110.15)                  |
| <b>NAV of the Fund (after deduction of management fee and trustee fee)</b>  | <b>502,549,724.63</b> | <b>301,529,834.78</b> | <b>201,019,889.85</b>     |
| Total Units in Circulation                                                  | 502,000,000           | 301,200,000           | 200,800,000               |
| NAV per Unit of a Class in Base Currency**                                  |                       | 1.0010                | 1.0010                    |
| Currency exchange rate                                                      |                       | AUD 1 = AUD 1         | USD 1 = MYR 3             |
| <b>NAV per Unit in currency Class ***</b>                                   |                       | <b>AUD 1.001</b>      | <b>MYR 3.003</b>          |

Notes:

- \* Multi-class ratio is apportioned based on the size of the Class relative to the whole Fund. This means the multi-class ratio is calculated by taking the *Value of a Class before Income and Expenses* for a particular day and dividing it with the *Value of the Fund before Income and Expenses* for that same day. This apportionment is expressed as a ratio and calculated as a percentage.

**\*\* NAV per Unit of a Class is derived by dividing the NAV of a Class with the Units in Circulation of the particular Class. The rounding policy is four (4) decimal points for the purposes of publication of the NAV per Unit of a Class. However, the rounding policy will not apply when calculating the Sales Charge and Penalty Charge (where applicable).**

**\*\*\* NAV per Unit in currency Class is derived from the NAV per Unit of a Class in the Base Currency multiplied by the currency exchange rate for the particular Class.**

**The above illustration excludes any applicable taxes and/or duties as may be imposed by the government and/or the relevant authorities from time to time.**

#### **FINANCING AND SECURITIES LENDING**

The Fund is not permitted to borrow cash or other assets (including the borrowing of securities within the meaning of the SC's Securities Borrowing and Lending Guidelines [SBL Guidelines]) in connection with its activities.

Except for securities lending as provided under the SBL Guidelines, none of the cash or investments of the Fund may be lent. Further, the Fund may not assume, guarantee, endorse, or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.

#### **UNCLAIMED MONIES**

Any monies payable to you which remain unclaimed after two (2) years from the date of payment or such other period as may be prescribed by the Unclaimed Moneys Act 1965 will be paid to the Registrar of Unclaimed Monies in accordance with the requirements of the Unclaimed Moneys Act 1965.

# INVESTORS INFORMATION

## How can I keep track of my investments?

You may obtain the daily Fund price from our website at [www.aham.com.my](http://www.aham.com.my). As the Fund has exposure to investments in foreign jurisdiction, the daily prices are based on information available two (2) Business Days prior to publication.

The annual report and quarterly report will be made available to you within two (2) months after the end of the financial period the report covers. You will also be able to view and confirm your current Unit holdings, and transactions that you have performed relating to your Units in the Fund through your monthly statement. You can download the annual report and quarterly report from our website at [www.aham.com.my](http://www.aham.com.my), while the monthly statement can be accessed via our digital platform.

Note: The hardcopy annual report, quarterly report and monthly statement are available upon request.

## Who should I contact if I need additional information of the Fund?

You can seek assistance from our customer service personnel at our toll free number 1-800-88-7080 between 8.45 a.m. to 5.30 p.m. on a Business Day. Alternatively, you can e-mail us at [customer care@aham.com.my](mailto:customer care@aham.com.my).

## Anti-Money Laundering Policies and Procedures

Pursuant to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (“AMLATFPUAA”) and the SC’s Guidelines on Prevention of Money Laundering, Countering Financing of Terrorism, Countering Proliferation Financing and Targeted Financial Sanctions for Reporting Institutions in the Capital Market, it is our responsibility to prevent AHAM from being used for money laundering and terrorism financing activities. To this end, we have established an Anti-Money Laundering/Counter-Financing of Terrorism Framework (AML/CFT Framework) and put in place anti-money laundering process and procedures to combat such activities. This includes a robust due diligence process and procedures for client on-boarding (such as know-your-client procedures and customer due diligence) as well as ongoing monitoring of clients’ transactions to detect any suspicious transactions.

To meet our regulatory obligations to verify the identity of our clients and to verify the source of funds, we may request for additional information from you. Information requested may include, but not limited to, supporting documents, documentary evidence to support information given and could extend to documents regarding identity of beneficial owners (if applicable). We reserve the right to reject an application to invest in the Fund should clients fail to provide the information required. Furthermore, where a particular transaction is deemed suspicious, we have an obligation under the AMLATFPUAA to notify the relevant authority of the transaction.

## DIRECTORY OF SALES OFFICES

### AHAM ASSET MANAGEMENT BERHAD

#### HEAD OFFICE

Ground Floor, Menara Boustead  
69 Jalan Raja Chulan  
50200 Kuala Lumpur  
Tel : 03 – 2116 6000  
Toll Free No : 1-800-88-7080  
Email: [customer care@aham.com.my](mailto:customer care@aham.com.my)  
Website: [www.aham.com.my](http://www.aham.com.my)

#### PENANG

No. 123, Jalan Macalister  
10450 Georgetown, Penang  
Toll Free No : 1800-888-377

#### PERAK

1 Persiaran Greentown 6  
Greentown Business Centre  
30450 Ipoh, Perak  
Tel: 05 – 241 0668  
Fax: 05 – 255 9696

#### JOHOR

Unit 22-05, Level 22  
Menara Landmark  
No. 12, Jalan Ngee Heng  
80000 Johor Bahru, Johor  
Tel : 07 – 227 8999  
Fax : 07 – 223 8998

#### MELAKA

Ground Floor  
No. 584 Jalan Merdeka  
Taman Melaka Raya  
75000 Melaka  
Tel: 06 – 281 2890  
Fax: 06 – 281 2937

#### SABAH

Unit 1.09(a), Level 1, Plaza Shell  
29, Jalan Tunku Abdul Rahman  
88000 Kota Kinabalu, Sabah  
Tel : 088 – 252 881  
Fax : 088 – 288 803

#### SARAWAK

Ground Floor, No. 69  
Block 10, Jalan Laksamana Cheng Ho  
93200 Kuching, Sarawak  
Tel : 082 – 233 320  
Fax : 082 – 233 663

1<sup>st</sup> Floor, Lot 1291  
Jalan Melayu, MCLD  
98000 Miri, Sarawak  
Tel : 085 – 418 403  
Fax : 085 – 418 372

#### PETALING JAYA

C-31-1, Jaya One  
72A Jalan Prof Diraja Ungku Aziz Section 13  
46200 Petaling Jaya, Selangor  
Tel: 03 – 7760 3062

Note: For information and updates on AHAM’s head office and sales offices, please refer to our website at [www.aham.com.my](http://www.aham.com.my).