

Sustainable & Responsible Investment (SRI) Statement

Date of Issuance: 28 April 2025

AHAM AIIMAN ESG Income Plus Fund



MANAGER

AHAM Asset Management Berhad
Registration No.: 199701014290 (429786-T)

TRUSTEE

HSBC (Malaysia) Trustee Berhad
Registration No.: 193701000084 (1281-T)

Warning Statement

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management Berhad's ("AHAM Capital") sales offices or at aham.com.my. Investors are advised to read and understand the contents of AHAM Aiiman ESG Income Plus Fund (or the "Fund") Prospectus dated 16 February 2024 and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the Fund should not be taken as indicative of its future performance. The Securities Commission Malaysia takes no responsibility for the contents of this marketing / promotional material and expressly disclaims all liability, however arising from this marketing / promotional material.

AHAM AiiMAN ESG Income Plus Fund

Sustainable & Responsible Investment (SRI) Statement

Based on holdings as of 28 February 2025

AHAM AiiMAN ESG Income Plus Fund (“Fund”) is a qualified sustainable and responsible investment fund under the Securities Commission Malaysia’s Guidelines on Sustainable and Responsible Investment Funds. The Fund invests a minimum 80.0% of its NAV into Malaysian-issued sukuk and a maximum of 20.0% into cash, Islamic money market instruments and/or Islamic deposit. The Fund adopts the following SRI methodologies, including the selection, retention and realization of its investments.

1) Negative or Exclusionary Screening

The Fund excludes companies that are deemed to be contributing harm towards environmental or social objectives. A maximum 10.0% revenue threshold applies to the following business activities.



Alcohol



Coal Mining



Forestry and
Logging



Fossil Fuel



Gaming



Tobacco



Military
Weapons

2) ESG Integration

The Fund will include ESG factors in the investment decision making and portfolio construction process. These ESG factors help the Manager identify potential tail risks and/or best-in-class practices such as competitive edge, customer behavior, reputational risk and accessibility to funding. It also served as additional portfolio risk management tool by increasing awareness about the Fund’s exposures to certain negative ESG risk factors.

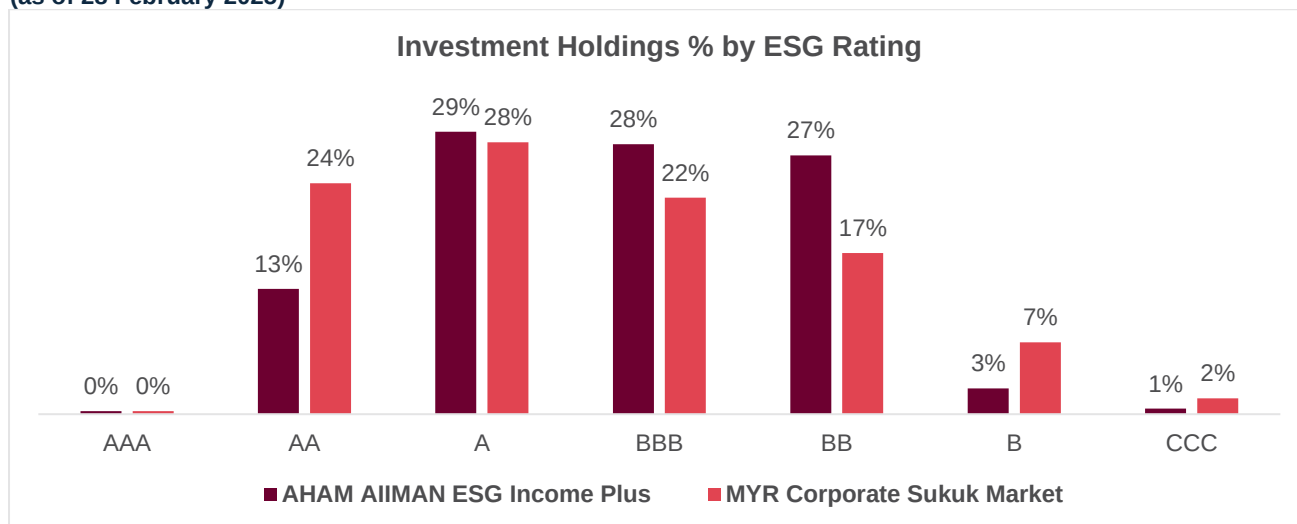
As an ESG-labelled fund, the Fund promotes Environmental and Social characteristics by aiming to maintain a higher overall portfolio ESG rating than broad MYR corporate sukuk market. ESG rating is determined by AHAM’s internal methodology and aims to assess a company’s ability to manage its material ESG risk exposures. The Manager monitors compliance with the characteristics to maintain a higher overall ESG rating by reference to the weighted average ESG rating of the Fund compared to the weighted average of the constituents of the broad MYR corporate sukuk.

Fund ESG Statistics

As of 28 February 2025, 99.24% of the Fund's investment securities carry an ESG rating, including sovereign bonds.

The Fund's investment in MYR corporate sukuk has a weighted average ESG rating of BBB*, as compared to the weighted average ESG rating of the broad MYR corporate sukuk market of BBB*.

Figure 1: ESG rating distribution of AHAM Aiman ESG Income Plus Fund vs. broad MYR corporate sukuk market (as of 28 February 2025)



Source: Bloomberg, AHAM Asset Management Berhad

Figure 2: Portfolio Top 10 Holdings (as of 28 February 2025)

Issuer Name	Bond	ESG Rating	% Weight	SRI Sukuk Type
Tenaga Nasional Bhd	TNBPOG 4.84 03/27/43 IMTN	A	3.95	Sustainable Sukuk
YTL Power International Bhd	YTLPMK 4.3 10/11/39 IMTN	BBB	3.45	-
Johor Corp	PERBA 4.8 07/06/38 IMTN	BBB	3.17	-
Tenaga Nasional Bhd	TNBPOG 5.2 06/02/42 IMTN	A	2.94	Sustainable Sukuk
YTL Power International Bhd	YTLPMK 4.99 03/24/33 IMTN	BBB	2.81	-
PLUS Expressways Bhd	PLUSMK 4.954 01/12/37 IMTN	A	2.62	-
YTL Power International Bhd	YTLPMK 4.62 08/24/35 IMTN	BBB	2.51	-
Top Glove Corp Bhd	TOPGMK 4.22 02/20/30 IMTN	A	2.27	-
YTL Power International Bhd	YTLPMK 4.74 08/24/38 IMTN	BBB	1.71	-
SD Guthrie Bhd	SDGMK 5.65 PERP IMTN	AA	1.60	-

Source: Bloomberg, AHAM Asset Management Berhad

The Fund has approximately 15.41% exposure into SRI sukuk such as Sustainable sukuk and Green sukuk. SRI sukuk is a sukuk in which the proceeds are applied exclusively for the financing of any activities or assets that seek to achieve environmental, social or sustainable objectives such as preservation of natural resources, reducing greenhouse gas emissions or addressing specific social issues (e.g. poverty, access to basic infrastructure, affordable housing etc.). By investing into SRI sukuk, the Fund supports the financing of sustainability-driven projects and contributes to the development of SRI ecosystem in Malaysia.

Figure 3: Portfolio Top 10 Holdings in SRI Sukuk (as of 28 February 2025)

Issuer	Bond	% Weight	SRI Sukuk Type
TNB Power Generation	TNBPOG 4.84 03/27/43 IMTN	3.95	Sustainable Sukuk

TNB Power Generation	TNBPOG 5.2 06/02/42 IMTN	2.94	Sustainable Sukuk
Amanat Lebuhraya Rakyat Berhad	AMLRMK 5.16 10/13/31 IMTN	1.33	Sustainable Sukuk
TNB Power Generation	TNBPOG 4.67 03/29/38 IMTN	1.16	Sustainable Sukuk
TNB Power Generation	TNBPOG 4.58 03/29/33 IMTN	1.13	Sustainable Sukuk
Amanat Lebuhraya Rakyat Berhad	AMLRMK 5.09 10/11/30 IMTN	0.80	Sustainable Sukuk
Malaysia Rail Link Sdn Bhd	MALRAI 4.03 03/30/40 IMTn	0.73	Sustainable Sukuk
TNB Power Generation	TNBPOG 5.05 06/02/37 IMTN	0.59	Sustainable Sukuk
Avaland Bhd	GWPBMK 4 ½ 08/07/29 IMTN	0.32	Sustainable Sukuk
Amanat Lebuhraya Rakyat Berhad	AMLRMK 5.24 10/13/32 IMTN	0.29	Sustainable Sukuk

Source: Bloomberg, AHAM Asset Management Berhad

Corporate engagement is an important platform to drive greater awareness and adoption of sustainability practices and good governance behaviors. In the last 12 months up to 28 February 2025, the Manager has conducted engagements with 14 sukuk issuers in which the Fund has invested into. The Manager engaged issuers from the construction, utilities, financials services, real estate and plantation sectors on topics such as environmental or climate policies, sustainability governance structures and sustainability financing. The extent to which the Manager is able to influence change depends on the amount of exposure and where it sits on the capital structure.

* ESG rating is determined by AHAM's inhouse methodology and covers only corporate and financial institutions in which the Manager maintains active research coverage on. We currently maintain active research coverage on approximately 80% of the broad MYR corporate sukuk market. The ESG rating methodology is reviewed regularly and may be updated from time-to-time.

** The data provided above is that of the Fund and is a percentage of NAV as at 28 February 2025. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

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