

PRODUCT HIGHLIGHTS SHEET

for

AHAM Aiiman Quantum Fund

Date of issuance: 20 June 2025

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the AHAM Aiiman Quantum Fund ("the Fund") and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AHAM AIIMAN QUANTUM FUND

BRIEF INFORMATION ON THE

1. What is this product about?

AHAM Aiiman Quantum Fund is an open-ended Shariah-compliant equity fund, issued and managed in-house by the Manager.

The Fund aims to provide investors with stable returns by enabling investors to participate in the growth prospect of the Malaysia market which is in compliance with Shariah principles.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is designed for retail investors who seek potentially higher returns relative to benchmark and are tolerant to market volatility and have a medium to long-term investment horizon.

KEY PRODUCT FEATURES

3. What am I investing in?

Launch Date	1 August 2007	
Tenure	The Fund is an open-ended fund and does not have a maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.	
Asset Allocation	Asset Class	% of the Fund's NAV
	Shariah-compliant equities and Shariah-compliant equity-linked instruments	Minimum 70%
	Sukuk, Islamic money market instruments and/or Islamic deposits	Maximum 30%
Benchmark	FTSE-Bursa Malaysia EMAS Shariah Index <i>The risk profile of this Fund is different from the risk profile of the benchmark.</i>	
Investment Strategy	The Fund will invest a minimum of 70% of its NAV in Shariah-compliant equities (growth and income Shariah-compliant stocks) and Shariah-compliant equity-linked instruments with a focus on those that exhibit above-average earnings growth, has a leading competitive position and show potential for delivering superior returns. The Fund adopts a top-down approach that begins with a review of the domestic economy and its financial markets in the context of global economic scenario and capital flows. The selection of Shariah-compliant equities and Shariah-compliant equity-linked instruments is carried out after an analysis on the outlook for the broad domestic economy, the individual sectors within the economy and the companies within each sector. The Fund may have up to 30% of its NAV invested in Sukuk, Islamic money market instruments and/or Islamic deposits where the emphasis is on issuers with high credit worthiness. The Fund may also invest Islamic collective investment schemes that have similar investment objectives to the Fund's investment objective. The Fund may invest up to 20% of its NAV in eligible markets.	

	Temporary Defensive Position The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy and asset allocation to protect the Fund against adverse market conditions that may impact financial markets. To manage the risk of the Fund, we may shift the Fund's focus and exposure to lower risk investments such as Sukuk and Islamic money market instruments and/or Islamic deposits, or by raising cash.
Distribution Policy	Distribution (if any) is incidental and will be subject to the availability of income.
Minimum Initial Investment*	MYR 200
Minimum Additional Investment*	MYR100
Minimum Repurchase Amount*	200 Units
Minimum Holding of Units*	200 Units
Minimum Switching of Units*	100 Units

Note: Please refer to the Fund's Prospectus for further details of the Fund.

4. Who am I investing with?

Relevant parties' information:

The Manager	AHAM Asset Management Berhad
External Fund Manager	AIIMAN Asset Management Sdn. Bhd.
The Trustee	AmanahRaya Trustees Berhad
Shariah Adviser	Amanie Advisors Sdn. Bhd.

5. What are the possible outcomes of my investment?

The Fund invests in growth and income Shariah-compliant stocks irrespective of market. The Fund's investment into mainly local equities would to a great extent, be linked to the price movements of the local equity market. If the local equities that are investable by the Fund performs well, the Fund's performance may reflect the same. However, should the local equities that are investable by the Fund performs poorly, the Fund's performance may also be impacted negatively.

Distribution of income is incidental and will be subject to the availability of income. Please note that the capital and returns of the Fund are not guaranteed.

KEY RISKS

6. What are the key risks associated with this product?

General risks

- **Affected by variable factors and not guaranteed** - The performance of a unit trust fund is affected by many variable factors and is not guaranteed. These include overall economic and financial market conditions such as interest rate fluctuation and stability of local currency. While a track record may provide some insight on future performance, it is by no means guaranteed. The prices of Units may go down as well as up. Likewise, distribution may vary from year to year depending on the performance of the unit trust fund.
- **Issuer risk** - The value of each individual securities that a unit trust fund invests in may decline for a number of reasons which is directly related to the issuer, such as but not limited to, the management performance, financial leverage, changing industry conditions and changes in consumer tastes and demand.

* At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to terms and conditions disclosed in the respective channels.

- **Fund management risk** – This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty, or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Financing risk** – This risk occurs when you take a financing to finance your investment. The inherent risk of investing with finance money includes you being unable to service the financing payments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase towards settling the financing.
- **Suspension of repurchase request risk** - Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

Specific risks

- **Shariah-compliant equity and Shariah-compliant equity linked instruments investment risk** – The buying and selling of Shariah-compliant equities and Shariah-compliant equity linked instruments (hereinafter referred as "Shariah-compliant equities") carry a number of risks. The most important being the volatility of the capital markets (of those tradable Shariah-compliant equities), the general insolvency risk associated with the issuers of Shariah-compliant equities, and/or the performance of the underlying equity that the Shariah-compliant equity linked instrument is linked to.

The value of the Shariah-compliant equities depends on its growth and earning potential, sound management, treatment of minority shareholders, as well as a myriad of other factors. Failure to achieve the expected earnings would result in declining investment value which in turn affects the performance of the Fund. This risk can be mitigated by diversifying the Fund's portfolio. The Manager will employ stringent Shariah-compliant stock selection criteria which would effectively filter its Shariah-compliant stock components to Shariah-compliant equities which may provide returns to the Fund in the form of capital gains and income.
- **Market risk** – Market risk arises because of factors that affect the entire market. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and no matter how many securities are held, fluctuations in the economic, political and social environment will affect the market price of the investments either in a positive or negative way.
- **Specific Shariah-compliant stock risk** – Prices of a particular Shariah-compliant stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such Shariah-compliant stock will adversely affect the Fund's NAV.
- **Liquidity risk** – Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund.
- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of the Sukuk or Islamic money market instruments investment and the Financial Institutions where the Islamic deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer and/or Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **Profit rate risk** – This risk refers to the impact of profit rate changes on the valuation of Sukuk or Islamic money market instruments (hereinafter referred to as "investment"). Generally, movement in profit rates affect the prices of investment inversely. For example, when profit rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding investment until their maturity. We also manage profit rate risk by considering each investment's sensitivity to profit rate changes. When profit rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to profit rate changes. For investments into Islamic deposits, the fluctuations in the profit rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at lower profit rate.

- **Shariah-compliant warrants investment risk** – The value of the Shariah-compliant warrants will depend on the pricing of the underlying security whereby the growth and performance prospect of the underlying security would consequentially affect the value of the Shariah-compliant warrants. In addition, the value of the Shariah-compliant warrants may decrease exponentially as the Shariah-compliant warrants approach its maturity date and the potential gains from a favourable price movement of the underlying may be offset by aggressive time decay. We may consider unwinding these Shariah-compliant warrants if there are material adverse changes to its value with the aim to mitigate the risk.
- **Islamic collective investment scheme risk** – Any adverse effect on the Islamic collective investment scheme which the Fund is investing in will impact the NAV of the Fund. For example, the respective Islamic collective investment schemes may underperform its benchmarks due to poor market conditions and as a result, the NAV of the Fund will be adversely affected as the performance of the Fund is dependent on the performance of the respective Islamic collective investment schemes. In addition, any mismanagement of the Islamic collective investment scheme or poor decisions taken on the Islamic collective investment scheme may adversely affect the NAV of the Islamic collective investment scheme and hence the Fund.
- **Reclassification of Shariah status risk** – This risk refers to the risk that the currently held Shariah-compliant equities in the Fund may be reclassified to be Shariah non-compliant in the periodic review of the equities by the SACSC, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, we will take the necessary steps to dispose of such equities. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant equities. We will be required to dispose-off these equities immediately if the prices are above the purchase price. Should the prices be below the purchase price, we may choose to hold on to these holdings until the prices meet the purchase price. Nevertheless, should we decide to dispose-off these equities below the purchase price, the Fund will be faced with the risk of realising its losses, thus negatively impacting the NAV of the Fund. Please refer to “*Shariah Investment Guidelines*” of this Prospectus on the Fund’s Shariah methodology on the treatment of gains and losses as a result of the reclassification of Shariah non-compliant equities.
- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
- **Country risk** – Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund and prices of Units to fall.

Note: Please refer to the Fund’s Prospectus for further details on the general and specific risks.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

PERFORMANCE

Average Total Return

	1 Year (1/4/24 – 31/3/25)	3 Year (1/4/22 – 31/3/25)	5 Year (1/4/20 – 31/3/25)	10 Year (1/4/15 – 31/3/25)	Since Commencement (4/8/07 – 31/3/25)
Fund	2.83%	5.70%	14.05%	5.06%	4.30%
Benchmark	-4.46%	-2.34%	1.94%	-1.64%	0.95%

Source: Bloomberg

Annual Total Return for Financial Year Ended 31 March

Financial Year End (“FYE”)	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	2.83%	21.79%	-5.68%	-7.34%	76.38%	-18.83%	-5.48%	3.57%	10.75%	0.23%
Benchmark	-4.46%	8.65%	-10.27%	-7.04%	27.15%	-13.54%	-11.66%	3.27%	2.50%	2.37%

Source: Bloomberg

For the financial year ended 31 March 2025 (1 April 2024 to 31 March 2025), the Fund registered a 2.83% return compared to the benchmark return of -4.46%. The Fund thus outperformed the Benchmark by 7.29%.

Basic of calculation and assumption made in calculating the returns

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

Capital return = NAV per Unit end / NAV per Unit begin – 1
Income return = Income distribution per Unit / NAV per Unit ex-date
Total return = (1+Capital return) x (1+Income return) – 1

Income Distribution

Financial Year End	31 March 2025	31 March 2024	31 March 2023
Gross distribution per Unit (sen)	3.25	1.27	2.00
Net distribution per Unit (sen)	3.25	1.27	2.00

Distribution will be automatically reinvested into additional Units of the Fund.

Portfolio Turnover Ratio (PTR)

Financial Year End	31 March 2025	31 March 2024	31 March 2023
PTR (times)	1.42	0.79	0.81

The Fund recorded a higher PTR than previous year due to higher trading activities for the financial year.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales charge	Up to 5.50% of the NAV per Unit. <i>Investors may negotiate for a lower charge.</i> The Sales Charge for investors purchasing Units through the EMIS shall be limited to a maximum charge of 3% of the NAV per Unit or as determined by the EPF.
Repurchase charge	There will be no Repurchase Charge levied on the repurchase of Units for the Fund.
Switching fee	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.
Transfer fee	There will be no transfer fee imposed on the transfer facility.

What are the key ongoing fees charged to the Fund?

Management fee	Up to 1.50% per annum of the NAV of the Fund (before deducting the management fee and trustee fee).
Trustee fee	Up to 0.08% per annum of the NAV of the Fund, subject to a minimum of MYR 18,000 per annum, (excluding foreign custodian fees and charges) (before deducting the management fee and trustee fee)

Note: Please refer to the Prospectus for further explanation and illustration of the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

VALUATIONS AND EXITING FROM

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.aham.com.my, our customer service via our toll free number 1-800-88-7080 or email to customercare@aham.com.my.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. to 3.30 p.m. Payments will be made to you within seven (7) Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

If you invest through the EMIS, we will remit the repurchase proceeds to EPF for onward crediting to your EPF account. If you are above the age of fifty five (55) and invest through the EMIS, we will remit the repurchase proceeds to you directly.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

(a) via phone to	:	03 – 2116 6000
(b) via toll free no.	:	1-800-88-7080
(c) via e-mail to	:	customercare@aham.com.my
(d) via online complaint form available at	:	www.aham.com.my
(e) via letter to	:	AHAM Asset Management Berhad Ground Floor, Menara Boustead, 69, Jalan Raja Chulan, 50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
 - (b) circumstances of the non-compliance or improper conduct;
 - (c) parties alleged to be involved in the improper conduct; and
 - (d) other supporting documentary evidence (if any).
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

(a) via phone to	:	03 – 2272 2811
(b) via online complaint form available at	:	www.fmos.org.my
(c) via letter to	:	Financial Markets Ombudsman Service (FMOS) Level 14, Main Block, Menara Takaful Malaysia, No. 4, Jalan Sultan Sulaiman, 50000 Kuala Lumpur
3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

(a) via phone to the Aduan Hotline at	:	03 – 6204 8999
(b) via fax to	:	03 – 6204 8991
(c) via e-mail to	:	aduan@seccom.com.my
(d) via online complaint form available at www.sc.com.my	:	
(e) via letter to	:	Consumer & Investor Office Securities Commission Malaysia, No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur
4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

(a) via phone to	:	03 – 7890 4242
(b) via e-mail to	:	complaints@fimm.com.my
(c) via online complaint form available at	:	www.fimm.com.my
(d) via letter to	:	Legal & Regulatory Affairs Federal of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Capital A, No. 19, Lorong Dungun Damansara Heights, 50490 Kuala Lumpur

APPENDIX : GLOSSARY

Bursa Malaysia	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia is open for trading.
Deed	Refers to the deed dated 27 June 2007, first supplemental deed dated 25 October 2007, second supplemental deed dated 8 September 2008, third supplemental deed dated 13 October 2008, fourth supplemental deed dated 22 July 2014, fifth supplemental deed dated 6 August 2015, sixth supplemental deed dated 5 October 2018, seventh supplemental deed dated 13 April 2020 and eighth supplemental deed dated 10 January 2023 entered into between the Manager and the Trustee.
EPF	Means Employees Provident Fund.
EMIS	Means EPF Members' Investment Scheme.
eligible market(s)	Means an exchange, government securities market or an over-the-counter (OTC) market– (a) that is regulated by a regulatory authority of that jurisdiction; (b) that is open to the public or to a substantial number of market participants; and (c) on which financial instruments are regularly traded.
financial institutions	Means (a) if the institution is in Malaysia: (i) a licensed bank; (ii) a licensed investment bank; or (iii) a licensed Islamic bank; (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
Fund	Refers to AHAM Aiman Quantum Fund
long term	Means a period of 5 years and above.
Manager / AHAM / we / us / our	Refers to AHAM Asset Management Berhad
medium term	Means a period between 3 years to 5 years.
MYR	Means Ringgit Malaysia.
Net Asset Value or NAV	Means the value of the Fund which is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the total number of Units in Circulation of the Fund in circulation at that valuation point.
Prospectus	Means the prospectus of the Fund including any supplemental thereof, as the case may be.
Repurchase Charge	Means a charge imposed pursuant to a repurchase request.
SACSC	Means Shariah Advisory Council of the Securities Commission Malaysia.
Sales Charge	Means a charge imposed pursuant to a purchase request.
SC	Securities Commission Malaysia.
Shariah	Means Islamic law, originating from the Qur'an (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (pbuh) and ijtiḥad of ulamak (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit).
Shariah Adviser	Refers to Amanie Advisors Sdn Bhd.
Shariah requirement	Means a phrase or expression which generally means making sure that any human conduct must not involve any elements which are prohibited by the Shariah and that in performing that conduct all the essential elements that make up the conduct must be present and each essential element must meet all the necessary conditions required by the Shariah for that element.
Sukuk	Means a document or certificate, documenting the undivided pro-rated ownership of underlying assets in accordance with Shariah principles and concepts.
Trustee	Refers to AmanahRaya Trustees Berhad.
Unit or Units	Means a measurement of the right or interest of a Unit Holder in the Fund.
Units in Circulation	Means Units created and fully paid and which have not been cancelled. It is also the total number of Units issued at a particular valuation point.
Unit Holder(s), investor(s), you	Means the person/corporation for the time being who, in full compliance to the relevant laws and under the Deed, is registered pursuant to the Deed as a holder of Units of the Fund, including jointholder.