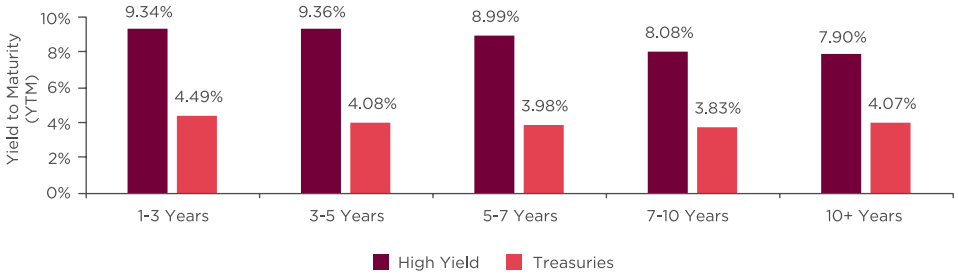


Affin Hwang **World Series – US Short Duration High Income** Fund

PRODUCED: JUNE 2023

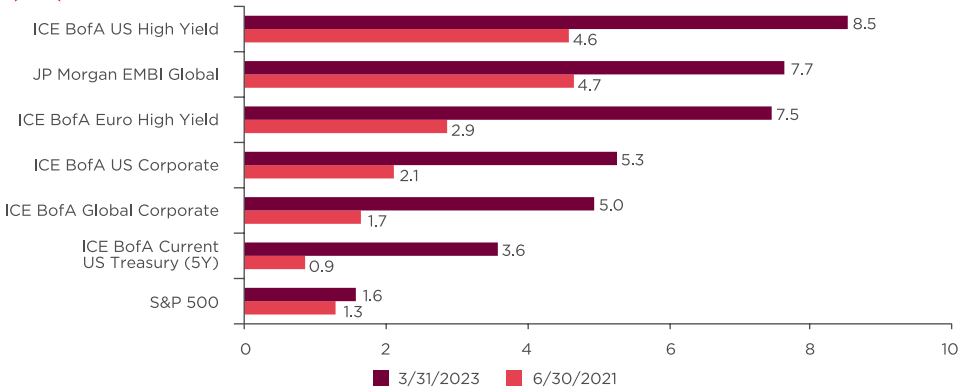
Why Affin Hwang World Series - US Short Duration High Income Fund?

1 Short-Term High Yield Offers Higher Yield



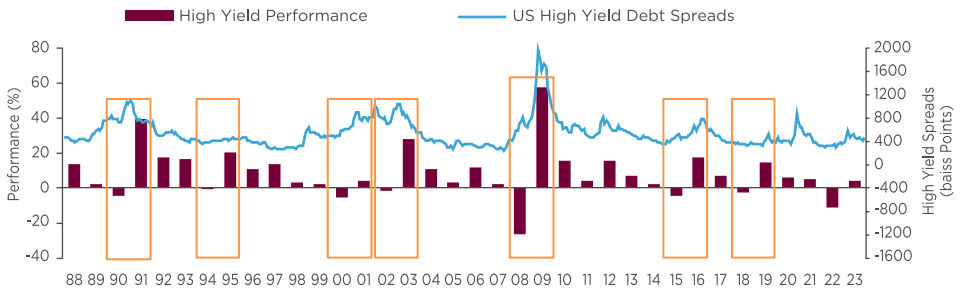
Source: FactSet, as of December 2022. Based on the Bloomberg Barclays US Aggregate Bond Index and Bloomberg Barclays Global Bond Index data. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

2 US High-yield Bonds May Offer Competitive Total Return Potential



Source: Yield-to-maturity for fixed income indices and equity dividend yield for S&P 500, ICE Data Indices, LLC, FactSet, JPMorgan. Data as of March 2023. Past performance does not predict future returns.

3 Historically, US High-yield Bonds Have Not Delivered Negative Total Returns in Consecutive Annual Periods



Source: ICE Data Services, as of December 2022. Past performance is not indicative of future results. Note: High Yield performance is measured using ICE BofA US High Yield Index. High-yield spreads are equal to the option-adjusted spread of the ICE BofA US High Yield Index. Yield curve is 10-Year Treasury Bond less 3-Month Treasury Bill.

OUR INVESTMENT STRATEGY

Affin Hwang World Series - US Short Duration High Income Fund

Minimum 80% of the Fund's NAV
in the Target Fund, Allianz US Short Duration High Income Bond

Objective

- Primary emphasis is **capital preservation** followed by focus on generating **income**.

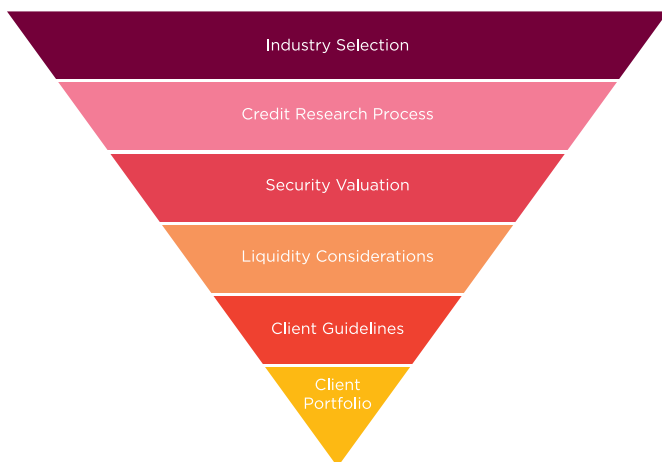
Philosophy

- Skillful credit research and diligent risk management lead to **high quality, low volatility portfolio**.

Strategy

- Invest in a concentrated portfolio of **"high quality"** high-yield bonds.
- Active management aims to enhance **risk-adjusted performance**.
- Short duration strategy (1.5 – 2.5 year) seeks to **capture income and reduce interest rate risk**.

High Yield Universe



Industry Selection

- Rotation opportunities
- Higher-quality emphasis

Credit Research Process

- Credit modeling
- Fundamental analysis:
 - Qualitative
 - Quantitative

Security Valuation

- Spread
- Security Features
- Capitalisation
- Relative Value

During any given stage of the investment process the selection criteria may vary from those shown above. The statements above reflect the typical investment process applied to this strategy.



- 700+ investment professionals
- 21 offices worldwide
- EUR 506 billion assets under management (31 December 2022)

Maximum 20% of the Fund's NAV
in money market instruments, Deposits with Institutions and/or liquid assets

- To safeguard positions and raise liquidity during adverse market conditions.

Fund Facts

Fund Category / Type	Bond feeder (Wholesale) / Income			
Investment Objective	The Fund aims to provide investors with regular income through investments in US high yield bonds.			
Investment Strategy	The Fund will be investing a minimum of 80% of the Fund's NAV into the Target Fund and a maximum of 20% of the Fund's NAV into money market instruments, Deposits with Financial Institutions and/or liquid assets. The Fund may also have the flexibility to invest in non US-related money market instruments, Deposits and/or liquid assets.			
Asset Allocation	<ul style="list-style-type: none"> Target Fund: Minimum 80% of the Fund's NAV Money market instruments, Deposits with Financial Institutions and/or liquid assets: Maximum 20% of the Fund's NAV 			
Distribution Policy	Subject to the availability of income, the Fund endeavours to distribute income for the respective Classes in the following manner, after the end of its first financial year: <ul style="list-style-type: none"> Monthly basis: USD Class, MYR Class Quarterly basis: MYR Hedged-class, SGD Hedged-class, AUD Hedged-class, GBP Hedged-class, EUR Hedged-class 			
Minimum Investment	USD Class Initial: USD 5,000 Additional: USD 1,000	MYR Class Initial: MYR 10,000 Additional: MYR 5,000	MYR Hedged-class Initial: MYR 10,000 Additional: MYR 5,000	SGD Hedged-class Initial: SGD 5,000 Additional: SGD 1,000
	AUD Hedged-class Initial: AUD 5,000 Additional: AUD 1,000	GBP Hedged-class Initial: GBP 5,000 Additional: GBP 1,000	EUR Hedged-class Initial: EUR 5,000 Additional: EUR 1,000	
Trustee	TMF Trustees Malaysia Berhad			

NOTE

You must be 18 years old and above, and a Sophisticated Investor in order to invest in this Fund.

WARNING STATEMENT

A copy of the Information Memorandum ("Info Memo") and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management Berhad's sales offices or at aham.com.my. Investors are advised to read and understand the contents of Affin Hwang World Series – US Short Duration High Income Fund (or the "Fund") Info Memo dated 12 October 2021 and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well as the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and the past performance of the Fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibilities for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

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