

# PRODUCT HIGHLIGHTS SHEET

for

## AHAM Strategic Opportunity Fund 5

Date of issuance: 26 June 2023

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad (*formerly known as Affin Hwang Asset Management Berhad*) 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The relevant information and document in relation to the AHAM Strategic Opportunity Fund 5 ("the Fund"), including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad (*formerly known as Affin Hwang Asset Management Berhad*) responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

**This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Information Memorandum of the Fund before deciding to invest.**

## PRODUCT HIGHLIGHTS SHEET

### BRIEF INFORMATION ON THE PRODUCT

#### 1. What is this product about?

The Fund is a closed-end wholesale income fund which aims to provide income return whilst maintaining capital preservation<sup>#</sup>.

### PRODUCT SUITABILITY

#### 2. Who is this product suitable for?

The Fund is designed for Sophisticated Investors who seek for income stream, have a two (2) years investment horizon and have a low risk tolerance.

### KEY PRODUCT FEATURES

#### 3. What am I investing in?

	<b>MYR Class</b>
<b>Launch Date</b>	26 June 2023
<b>Initial Offer Price</b>	MYR 1.00
	Units will ONLY be sold during the Offer Period.
<b>Initial Offer Period</b>	The Offer Period shall be for a period of not more than 45 calendar days from the Commencement Date of the Fund.
	The Offer Period may be shortened if we determine that it is in your best interest.
	The Manager may in its sole and absolute discretion not to proceed with the Fund if the Fund has not achieved an economically viable size at the end of the Offer Period.
<b>Tenure</b>	The Fund automatically terminates on the second (2 <sup>nd</sup> ) year of the Investment Date, i.e. the "Maturity Date".
<b>Base Currency</b>	MYR
<b>Investment Strategy</b>	We strive to achieve capital preservation <sup>#</sup> of the Fund by investing a minimum of 80% of the Fund's NAV in Defensive Assets. The maturity proceeds from the investments in Defensive Assets could potentially match the capital of the Unit Holders (including Sales Charge and tax imposed on the subscription of Units during the Offer Period), subject to no occurrence of credit default by the Financial Institutions.
	In order to provide potential capital appreciation of the Fund, we may invest up to a maximum of 20% of the Fund's NAV in Active Assets. At the Investment Date of the Fund, the Fund will only invest in one type of Active Assets and will remain so until the Maturity Date of the Fund. We will evaluate the underlying assets of the Active Assets where we are of the view that the underlying assets may rise in value and may be able to provide income to the Fund. Subsequently, it enables the Fund to provide potential income distribution to the investors. You should note that investment in Active Assets will expose you to the price fluctuations of the underlying stocks. As a result, it may also lead to fluctuations in the NAV of the Fund i.e. if the price of the Active Assets drops, the NAV of the Fund will also be negatively impacted. As the Active Assets are structured by an external party, investments into the Active Assets will also expose the Fund to counterparty risk, which we will attempt to mitigate by carrying out a stringent selection process on the counterparty prior to an investment being made. You will be informed of the type of the Active Assets and its underlying asset of which the Fund will be invested into as well as the actual coupon rate of the Active Assets via a Communiqué after the end of the Offer Period.
	The Fund will invest in Defensive Assets and /or Active Assets issued in countries which are eligible markets.
	The currency denomination of the Active Assets that the Fund intends to invest into may be in a currency that differs from that of the Base Currency. As such, the Fund will be exposed to currency

<sup>#</sup> The Fund is not a capital guaranteed nor a capital protected fund.

	<b>MYR Class</b>
	<p>risk arising from the currency exchange between the denomination of the Active Assets and the denomination of the Base Currency. For example, if the base currency is MYR, and the denomination of the Active Assets is HKD, the Fund is then exposed to the currency fluctuation of the HKDMYR. With the assumption that the performance of the Active Assets remains unchanged, the value of the Active Assets will be negatively impacted should MYR appreciate against the HKD thus negatively impacting the Fund's NAV. Similarly, the value of the Active Assets will appreciate should the MYR depreciate against the HKD, thus leading to a positive rise in the Fund's NAV.</p> <p>In line with the Fund's objective, we will employ a buy and hold strategy for the Fund's investments. As such, the Fund will make its investments into its Defensive Assets and its Active Assets at the Investment Date and remain invested until the Maturity Date of the Fund.</p> <p>At the Maturity Date of the Fund, we will redeem or sell all the assets of the Fund and return all the proceeds to you (based on the number of Units you hold) after deducting applicable Fund expenses and fees. The proceeds are expected to be paid to you within two (2) weeks from the Maturity Date and will not be more than two (2) months from the Maturity Date. In the event the Maturity Date falls on a non-Business Day, the Maturity Date shall be immediately following Business Day. Unit holders will be notified about the Maturity Date via issuance of Communiqué.</p> <p><b>Derivatives</b> Derivative trades may be carried out for both investments and hedging purposes through financial instruments including, but not limited to, options, forward contracts, futures contracts and swaps.</p> <p><b>Embedded Derivatives</b> The Fund invest into embedded derivatives i.e., the Active Assets as mentioned above. Investment in these embedded derivatives will provide the Fund with the exposure to the reference asset. Each of these embedded derivatives has its own targeted maturity and will expose investors to the price fluctuations of the reference assets that the Active Assets are linked to. As a result, any fluctuation in the price of the embedded derivatives may also lead to fluctuations in the NAV of the Fund i.e. if the price of the embedded derivatives drops, the NAV of the Fund will also be negatively impacted. As the embedded derivatives are structured by an external party, investments in embedded derivatives will also expose the Fund to counterparty risk, which the Manager will attempt to mitigate by carrying out a stringent selection process on its counterparty prior to an investment being made.</p> <p><b>Cross Trades</b> AHAM may conduct cross trades between funds which it is currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the above, cross trades between the personal account of an employee of AHAM and the Fund's account(s) and between AHAM's proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria are monitored by AHAM's Compliance Unit, and reported to AHAM's compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on investors.</p>
<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>• A minimum of 80% of the Fund's NAV to be invested in Defensive Assets; and</li> <li>• The remaining to be invested in Active Assets.</li> </ul>
<b>Distribution Policy</b>	Depending on the level of income the Fund generates, the Fund aims to distribute income on an annual basis.
<b>Minimum Initial Investment*</b>	MYR10,000
<b>Minimum Additional Investment*</b>	MYR1,000
<b>Minimum Units of Repurchase*</b>	10,000 Units
<b>Minimum Units Held*</b>	10,000 Units

\* At our discretion, we may reduce the minimum initial investment amount, minimum additional investment amount, minimum Units held and minimum Units of repurchase.

Note: Please refer to the Fund's Information Memorandum for further details of the Fund.

#### 4. Who am I investing with?

Relevant parties' information:

<b>The Manager</b>	AHAM Asset Management Berhad (formerly known as Affin Hwang Asset Management Berhad)
<b>The Trustee</b>	CIMB Commerce Trustee Berhad

## 5. What are the possible outcomes of my investment?

This Fund is a closed-end wholesale income fund that aims to income return whilst maintaining capital preservation<sup>#</sup>. The performance of the Fund would be dependent on the Defensive Assets and Active Assets that the Fund invests in.

Unlike fixed deposits which generally provide a guarantee on capital invested and carry specific rate of return, the Fund's investments in Defensive Assets and Active Assets do not provide a guarantee on capital contributed nor does it guarantee a fixed rate of return.

Depending on the level of income the Fund generates, the Fund aims to distribute income on an annual basis.

<sup>#</sup>The Fund is not a capital guaranteed nor a capital protected fund.

## KEY RISKS

### 6. What are the key risks associated with this product?

#### General risks

- **Market risk** – Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund management risk** – This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraudulent, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** – The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk on the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns or on the distribution of income.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Operational risk** – Operational risk is the risk of loss due to the breakdown, deficiencies or weaknesses in the operational support functions resulting in the operations or internal control processes producing an insufficient degree of customer quality or internal control by the Manager. Operational risk is typically associated with human error, system failure, fraud and inadequate or defective procedures and controls.
- **Loan financing risk** – This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed money includes you being unable to service the loan repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan.
- **Suspension of repurchase request risk** – Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances or any other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

#### Specific risks

- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of the debentures, money market instruments or deposits (hereinafter referred as "investments") and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuers may impact the value as well as liquidity of these investments. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuers of these investments either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investments. This could adversely affect the value of the Fund.
- **Country risk** - Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund to fall.
- **Interest rate risk** – This risk refers to the impact of interest rate changes on the valuation of debentures or money market instruments (hereinafter referred to as "investment"). Generally, movement in interest rates affects the prices of investment inversely. For example, when interest rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the investment until their maturity. We also manage interest rate risk by considering each investment's sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to interest rate changes. For investments in deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.

- **Embedded derivatives risk** – The NAV of the Fund will be impacted by the valuation of the embedded derivatives. Factors that may impact the valuation of the embedded derivatives will include, but not limited to movement of the underlying asset, volatility of the underlying assets, interest rate levels, the correlation of the underlying assets and other such factors. Any change in the aforesaid factors would either positively or negatively impact the valuation of the embedded derivatives hence impacting the NAV of the Fund. As such, the Fund’s NAV will be exposed to potential price volatility, which will be dependent on the valuation of the embedded derivatives that the Fund invested in.
- **Derivatives risk** – Valuation of derivatives takes into account a multitude of factors such as movement of the underlying assets, the correlation of the underlying assets with the Fund, the implied future direction of the underlying assets and other factors. Any diverse changes of the factors mentioned above, may result in a lower NAV per Unit and higher volatility for the Fund’s NAV.
- **Counterparty risk** – The Fund will be exposed to the credit risk of the parties with which it transacts and may also bear the risk of settlement default. Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. This would include the counterparties to any derivatives, repurchase/reverse repurchase agreement or securities lending agreement that it enters into. Trading in derivatives which have not been collateralised gives rise to direct counterparty exposure. The Fund mitigates much of its credit risk to its derivatives counterparties by receiving collateral with a value at least equal to the exposure to each counterparty but, to the extent that any derivative is not fully collateralised, a default by the counterparty may result in a reduction in the value of the Fund. A formal review of each new counterparty is completed and all approved counterparties are monitored and reviewed on an ongoing basis. The Fund maintains an active oversight of counterparty exposure and the collateral management process.
- **Liquidity risk** – Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund. Upon such event and in the best interest of the Unit Holders, the Trustee may suspend the repurchase of Units requests. Please refer to “Suspension of Dealing in Units” section of this Information Memorandum for more details.
- **Investment risk in China** - As the Fund’s investments concentrated in China, this increases the risk exposure to the PRC’s economic and political climate. As the economy in the PRC is still undergoing transitions to a more market-oriented economy, the Fund is subjected to greater risk of loss than investments in other developed markets. This includes but is not limited to higher than usual market volatility, lower trading volumes, political and economic instability, restriction on currency repatriation, government interventions, limitations on foreign policies or other developments in the law or regulations of China. Hence, value of the investments undertaken by the Fund is in greater risk of loss if China’s economic conditions were to deteriorate. This could adversely impact the NAV of the Fund or prices of Units to fall.
- **Currency risk** – As the investments of the Fund maybe denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should note that any gain or loss arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
- **Mismatch risk** - This risk arises upon the commencement of the Investment Date when there is a mismatch between the Maturity Date of the Fund and the maturity date of the investments which the Fund holds. A mismatch of maturity may potentially result in a loss to the Fund. As a simple example, assuming that the Fund matures 2 years from Investment Date but the Fund is holding Defensive Assets that mature in more than 2 years. When the Fund matures, the Fund is forced to sell that Defensive Assets (to liquidate all investments) at the current market price which may be lower than the nominal value of the Defensive Assets had it been held until maturity of the Defensive Assets.
- **Repurchase risk** – You are reminded to be prepared to commit your investment until the Maturity Date. Any repurchase request made by you will be based on Forward Pricing which is the NAV per Unit at the next valuation point. The NAV per Unit at that valuation point may be lower than your investment outlay. You are also reminded that exiting this Fund prior to the Maturity Date will attract a Repurchase Charge and this may further reduce any monies payable to you.

*Note: Please refer to “Understanding the Risks of the Fund” in Information Memorandum for further details on each risk.*

**It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks.**

**You are recommended to read the whole Information Memorandum to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.**

## FEES & CHARGES

### 7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

**What will I be charged by the Manager?**

<b>Sales charge</b>	2.00% on the Offer Price
<b>Repurchase charge</b>	2.00% on the NAV per Unit, if repurchase of Units is made after the Investment Date of the Fund. Notes: (1) There will not be any Repurchase Charge applicable on repurchase request made before the Investment Date;

	(2) The Manager will retain the Repurchase Charge; and (3) The Repurchase Charge is not negotiable.
<b>Transfer fee</b>	Nil.
<b>Switching fee</b>	Not applicable as the switching facility is not available for this Fund.

**What are the key ongoing fees charged to the Fund?**

<b>Annual Management fee</b>	Nil
<b>Annual Trustee fee</b>	The trustee fee is up to 0.02% per annum of the NAV of the Fund (excluding foreign custodian fees and charges), and is calculated using the Base Currency (before deducting the management fee and trustee fee).

*Note: Please refer to the Information Memorandum for further explanation and illustration of the Fund's fees, charges and expenses.*

**ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.**

**! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## VALUATIONS AND EXITING FROM INVESTMENT

### 8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at [www.aham.com.my](http://www.aham.com.my) our customer service via our toll free number 1-800-88-7080 or email to [customer@aham.com.my](mailto:customer@aham.com.my).

### 9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. and 3.30 p.m. Payments will be made to you within ten (10) Business Days from the day the repurchase request is received by us, provided that all documentations are completed and verifiable.

## CONTACT INFORMATION

### 10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

- |                       |   |   |
|-----------------------|---|---|
| (a) via phone to      | : | 03 – 2116 6000  |
| (b) via fax to        | : | 03 – 2116 6100  |
| (c) via toll free no. | : | 1-800-88-7080   |
| (d) via email to      | : | <a href="mailto:customer@aham.com.my">customer@aham.com.my</a>  |
| (e) via letter        | : | AHAM Asset Management Berhad<br>(formerly known as Affin Hwang Asset Management Berhad)<br>Ground Floor, Menara Boustead<br>69, Jalan Raja Chulan<br>50200 Kuala Lumpur |

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- |                   |   |   |
|-------------------|---|---|
| (a) via phone to  | : | 03-2282 2280  |
| (b) via fax to    | : | 03-2282-3855  |
| (c) via email to  | : | <a href="mailto:info@sidrec.com.my">info@sidrec.com.my</a>  |
| (d) via letter to | : | Securities Industry Dispute Resolution Center (SIDREC)<br>Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1<br>59000 Kuala Lumpur |

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
  - (b) via fax to : 03 – 6204 8991
  - (c) via e-mail to : aduan@seccom.com.my
  - (d) via online complaint form available at : www.sc.com.my
  - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia, No 3 Persiaran Bukit Kiara,  
Bukit Kiara, 50490 Kuala Lumpur
4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
- (a) via phone to : 03 – 20923800
  - (b) via fax to : 03 – 20932700
  - (c) via e-mail to : complaints@fimm.com.my
  - (d) via online complaint form available at : www.fimm.com.my
  - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federal of Investment Managers Malaysia  
19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun  
Damansara Heights, 50490 Kuala Lumpur

## APPENDIX: GLOSSARY

<b>Act</b>	Means the Capital Markets and Services Act 2007 as may be amended from time to time.
<b>Active Assets</b>	Means options or structured warrants.
<b>Base Currency</b>	Means the currency in which the Fund is denominated i.e. MYR.
<b>Bursa Malaysia</b>	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.
<b>Business Day</b>	Means a day on which the Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading.
<b>Commencement Date</b>	Means the date on which sale of Units of the Fund is first made. The Commencement Date is also the date of constitution of the Fund.
<b>Communiqué</b>	Refers to the notice issued by the Manager to the Unit Holders.
<b>Deed(s)</b>	Refers to the deed dated 12 June 2023 entered into between the Manager and the Trustee, which may be modified or varied by further supplemental deeds from time to time.
<b>Defensive Assets</b>	Means debentures, money market instruments and/or deposits.
<b>deposits</b>	Has the same meaning as per the definition of "deposit" in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposit.
<b>Development Financial Institutions (DFIs)</b>	Means a development financial institution under the Development Financial Institutions Act 2002.
<b>eligible markets</b>	Means an exchange, government securities market or an over-the-counter (OTC) market– a) that is regulated by a regulatory authority of that jurisdiction; b) that is open to the public or to a substantial number of market participants; and c) on which financial instruments are regularly traded.
<b>Financial Institution</b>	Means (1) if the institution is in Malaysia – (i) Licensed Bank; (ii) Licensed Investment Bank; (iii) Development Financial Institutions (DFIs); or (iv) Licensed Islamic Bank; (2) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
<b>Forward Pricing</b>	Means the method of determining the price of a Unit which is the NAV per Unit at the next valuation point after an application for purchase or repurchase request is received by the Manager.
<b>Fund</b>	Means AHAM Strategic Opportunity Fund 5.
<b>Guidelines</b>	Means the Guidelines on Unlisted Capital Market Products Under The Lodge And Launch Framework issued by the SC and as may be amended from time to time.
<b>Information Memorandum</b>	Means this offer document in respect of this Fund as may be replaced or amended from time to time.

<b>Investment Date</b>	Means the date on which the investment of the Fund may first be made and it is the date which begins on the next Business Day immediately after the expiry of the Offer Period. A reference to the Fund's anniversary shall be a reference from this Investment Date.
<b>Licensed Bank</b>	Means a bank licensed under Financial Services Act 2013.
<b>Licensed Investment Bank</b>	Means an investment bank licensed under Financial Services Act 2013.
<b>Licensed Islamic Bank</b>	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
<b>Manager / AHAM</b>	Refers to AHAM Asset Management Berhad ( <i>formerly known as Affin Hwang Asset Management Berhad</i> ).
<b>Maturity Date</b>	Means the date on which the Fund automatically terminates and is the date, which is the second (2nd) anniversary of the Investment Date; if the date is not a Business Day, the "Maturity Date" shall be the first Business Day following the date that is the second (2nd) anniversary of the Investment Date.
<b>NAV</b>	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point.
<b>NAV per Unit</b>	Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point.
<b>Offer Period</b>	Means a period of not more than forty-five (45) days from the Commencement Date of the Fund, whereby the Units of the Fund are open for sale at its Offer Price.
<b>Offer Price</b>	Means the fixed price for each Unit during the Offer Period.
<b>Over-the-Counter (OTC)</b>	OTC trades refer to trading of financial instruments directly between two parties without going through the securities exchange i.e. the financial instruments are not formally traded on a securities exchange.
<b>Repurchase Charge</b>	Means a charge imposed pursuant to a repurchase request.
<b>Repurchase Price</b>	Means the price payable to you by us for a Unit pursuant to a repurchase request and it shall be exclusive of any Repurchase Charge.
<b>Sales Charge</b>	Means a charge imposed pursuant to a purchase request.
<b>SC</b>	Means Securities Commission Malaysia.
<b>Selling Price</b>	Means the NAV per Unit payable by the Unit Holder for the Manager to create a Unit in the Fund and it shall be exclusive of any Sales Charge.
<b>Sophisticated Investor</b>	Refers to any person (a) who falls within any of the categories of investors set out in Part 1, Schedules 6 and 7 of the Act; or (b) any other person as may be determined by the SC from time to time under the Guidelines.  Note: For more information, please refer to our website at <a href="https://aham.com.my">https://aham.com.my</a> for the current excerpts of Part 1, Schedules 6 and 7 of the Act and the list of other Sophisticated Investors as permitted by the SC under the Guidelines.
<b>Special Resolution</b>	Means a resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority of not less than three-fourths (3/4) of the Unit Holders present and voting at the meeting in person or by proxy; for the avoidance of doubt, "three-fourths (3/4) of the Unit Holders present and voting" means three-fourths (3/4) of the votes cast by the Unit Holders present and voting; for the purposes of terminating the Fund, "Special Resolution" means a resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority in number representing at least three-fourths (3/4) of the value of the Unit held by the Unit Holders present and voting at the meeting in person or by proxy.
<b>Trustee</b>	Refers to CIMB Commerce Trustee Berhad.
<b>Unit or Units</b>	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund.
<b>Units in Circulation</b>	Means Units created and fully paid and which has not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i>
<b>Unit Holder, you</b>	Means the person for the time being who, in full compliance to the relevant laws is a Sophisticated Investor pursuant to the Guidelines including a jointholder.

Reference to first person pronouns such as "we", "us" or "our" in this Information Memorandum means the Manager/AHAM.