

# INFORMATION MEMORANDUM FOR AHAM STRATEGIC OPPORTUNITY FUND 5

**Manager** : **AHAM Asset Management Berhad**  
*(Formerly known as Affin Hwang Asset Management Berhad)*  
Registration Number: 199701014290 (429786-T)

**Trustee** : **CIMB Commerce Trustee Berhad**  
Registration Number: 199401027349 (313031-A)

This Information Memorandum is dated 26 June 2023.

The AHAM Strategic Opportunity Fund 5 is constituted on 26 June 2023.  
*The constitution date of this Fund is also the launch date of this Fund.*

The Fund is open for sale during the Offer Period only.

A copy of this Information Memorandum has been lodged with the Securities Commission Malaysia. The Securities Commission Malaysia will not be liable for any non-disclosure on the part of AHAM Asset Management Berhad (*formerly known as Affin Hwang Asset Management Berhad*) and takes no responsibility for the contents of this Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the contents of this Information Memorandum.

Sophisticated Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Information Memorandum or the conduct of any other person in relation to the Fund.

This Information Memorandum is to be issued and distributed in Malaysia only. Consequently, no representation has been and will be made as to its compliance with the laws of any foreign jurisdiction.

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS INFORMATION MEMORANDUM AND OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO THE UNITS OF THE FUND. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**



**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

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# CORPORATE DIRECTORY

## **The Manager/AHAM**

### **AHAM Asset Management Berhad**

*(Formerly known as Affin Hwang Asset Management Berhad)*

#### **Registered Office**

3<sup>rd</sup> Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur

Tel No. : (603) 2142 3700

Fax No. : (603) 2140 3799

#### **Business Address**

Ground Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur

Tel No. : (603) 2116 6000

Fax No. : (603) 2116 6100

Toll free line : 1-800-88-7080

E-mail : [customercare@aham.com.my](mailto:customercare@aham.com.my)

Website : [www.aham.com.my](http://www.aham.com.my)

## **The Trustee**

### **CIMB Commerce Trustee Berhad**

#### **Registered Address**

Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral, 50470 Kuala Lumpur

Tel No. : (603) 2261 8888

Fax No. : (603) 2261 0099

#### **Business Address**

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Tel No. : (603) 2261 8888

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Email: [ss.corptrust@cimb.com](mailto:ss.corptrust@cimb.com)

Website: [www.cimb.com](http://www.cimb.com)

## ABBREVIATION

<b>FiMM</b>	Federation of Investment Managers Malaysia.
<b>HKD</b>	Hong Kong Dollar.
<b>MYR</b>	Malaysia Ringgit.
<b>PHS</b>	Product Highlights Sheet.
<b>PRC</b>	People's Republic of China.
<b>SC</b>	Securities Commission Malaysia.
<b>UK</b>	United Kingdom.

## GLOSSARY

<b>Act</b>	Means the Capital Markets and Services Act 2007 as may be amended from time to time.
<b>Active Assets</b>	Means options or structured warrants.
<b>Base Currency</b>	Means the currency in which the Fund is denominated i.e. MYR.
<b>Bursa Malaysia</b>	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.
<b>Business Day</b>	Means a day on which the Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading. The Manager may declare certain Business Days as non-Business Days when deemed necessary.
<b>Commencement Date</b>	Means the date on which the sale of Units of the Fund is first made. The Commencement Date is also the date of constitution of the Fund.
<b>Communiqué</b>	Refers to the notice issued by the Manager to the Unit Holders.
<b>CVC Capital Partners Asia Fund V</b>	Means collectively (1) CVC Capital Partners Asia V L.P.; (2) CVC Capital Partners Investment Asia V L.P.; and (3) CVC Capital Partners Asia V Associates L.P.
<b>Deed(s)</b>	Refers to the deed dated 12 June 2023 entered into between the Manager and the Trustee, which may be modified or varied by further supplemental deeds from time to time.
<b>Defensive Assets</b>	Means debentures, money market instruments and/or deposits.
<b>deposits</b>	Has the same meaning as per the definition of "deposit" in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposit.
<b>Development Financial Institutions (DFIs)</b>	Means a development financial institution under the Development Financial Institutions Act 2002.
<b>eligible market</b>	Means an exchange, government securities market or an OTC market– a) that is regulated by a regulatory authority of that jurisdiction; b) that is open to the public or to a substantial number of market participants; and c) on which financial instruments are regularly traded.
<b>Financial Institution</b>	Means (1) if the institution is in Malaysia – (i) Licensed Bank; (ii) Licensed Investment Bank; (iii) Development Financial Institutions (DFIs); or (iv) Licensed Islamic Bank; (2) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.

<b>Forward Pricing</b>	Means the method of determining the price of a Unit which is the NAV per Unit at the next valuation point after an application for purchase or repurchase request is received by the Manager.
<b>Fund</b>	Means AHAM Strategic Opportunity Fund 5.
<b>Guidelines</b>	Means the <i>Guidelines on Unlisted Capital Market Products Under The Lodge And Launch Framework</i> issued by the SC and as may be amended from time to time.
<b>Information Memorandum</b>	Means this offer document in respect of this Fund as may be replaced or amended from time to time.
<b>Investment Date</b>	Means the date on which the investment of the Fund may first be made and it is the date which begins on the next Business Day immediately after the expiry of the Offer Period.  A reference to the Fund's anniversary shall be a reference from this Investment Date.
<b>Licensed Bank</b>	Means a bank licensed under Financial Services Act 2013.
<b>Licensed Investment Bank</b>	Means an investment bank licensed under Financial Services Act 2013.
<b>Licensed Islamic Bank</b>	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
<b>Manager or AHAM</b>	Refers to AHAM Asset Management Berhad ( <i>formerly known as Affin Hwang Asset Management Berhad</i> ).
<b>Maturity Date</b>	Means the date on which the Fund automatically terminates and is the date, which is the second (2 <sup>nd</sup> ) anniversary of the Investment Date; if the date is not a Business Day, the "Maturity Date" shall be the first Business Day following the date that is the second (2 <sup>nd</sup> ) anniversary of the Investment Date.
<b>NAV</b>	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point.
<b>NAV per Unit</b>	Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point.
<b>Offer Period</b>	Means a period of not more than forty five (45) days from the Commencement Date of the Fund, whereby the Units of the Fund are open for sale at its Offer Price.
<b>Offer Price</b>	Means the fixed price for each Unit during the Offer Period.
<b>Over-the-Counter (OTC)</b>	OTC trades refer to trading of financial instruments directly between two parties without going through the securities exchange i.e. the financial instruments are not formally traded on a securities exchange.
<b>Repurchase Charge</b>	Means a charge imposed pursuant to a repurchase request.
<b>Repurchase Price</b>	Means the price payable to a Unit Holder by the Manager for a Unit pursuant to a repurchase request and it shall be exclusive of any Repurchase Charge.  <i>The Repurchase Price is equivalent to the Offer Price during the Offer Period and NAV per Unit after the Offer Period. As such, any Repurchase Charge applicable is excluded from the calculation of the Repurchase Price.</i>
<b>Sales Charge</b>	Means a charge imposed pursuant to purchase request.
<b>Selling Price</b>	Means the Offer Price payable by the Unit Holder for the Manager to create a Unit in the Fund and it shall be exclusive of any Sales Charge.
<b>Sophisticated Investors</b>	Refers to any person (a) who falls within any of the categories of investors set out in Part 1, Schedules 6 and 7 of the Act; or (b) who acquires unlisted capital market products where the consideration is not less than two hundred thousand ringgit or equivalent in foreign currencies for each transaction whether such amount is paid

	<p>for in cash or otherwise; or (c) any other person as may be determined by the SC from time to time under the Guidelines.</p> <p>(1) Note: For more information, please refer to our website at <a href="https://aham.com.my">https://aham.com.my</a> for the current excerpts of Part 1, Schedules 6 and 7 of the Act and the list of other Sophisticated Investors as permitted by the SC under the Guidelines.</p>
<b>Special Resolution</b>	Means a resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority of not less than three-fourths (3/4) of the Unit Holders present and voting at the meeting in person or by proxy; for the avoidance of doubt, “three-fourths (3/4) of the Unit Holders present and voting” means three-fourths (3/4) of the votes cast by the Unit Holders present and voting; for the purposes of terminating the Fund, “Special Resolution” means a resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority in number representing at least three-fourths (3/4) of the value of the Unit held by the Unit Holders present and voting at the meeting in person or by proxy.
<b>Trustee</b>	Refers to CIMB Commerce Trustee Berhad.
<b>Unit or Units</b>	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund.
<b>Units in Circulation</b>	Means Units created and fully paid and which has not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i>
<b>Unit Holder, you</b>	Means the person for the time being who, in full compliance to the relevant laws and is a Sophisticated Investor pursuant to the Guidelines including a jointholder.

Reference to first person pronouns such as “we”, “us” or “our” in this Information Memorandum means the Manager/AHAM.

# ABOUT AHAM STRATEGIC OPPORTUNITY FUND 5

<b>FUND CATEGORY</b>	: Fixed Income (Wholesale/Closed-end)	<b>BASE CURRENCY</b>	: MYR
<b>FUND TYPE</b>	: Income	<b>FINANCIAL YEAR END</b>	: 31 May

## DISTRIBUTION POLICY

Depending on the level of income the Fund generates, the Fund aims to distribute income on an annual basis.

## TENURE OF THE FUND

The Fund automatically terminates on the second (2<sup>nd</sup>) year of the Investment Date, i.e. the “Maturity Date”.

## OFFER PERIOD AND OFFER PRICE

The Offer Period shall be for a period of not more than 45 calendar days from the Commencement Date of the Fund.

The Offer Period may be shortened if we determine that it is in your best interest.

The Offer Price is the Selling Price and Repurchase Price for each Units of the Fund during the Offer Period and is set at MYR 1.00 only. Units will ONLY be sold during the Offer Period.

The Manager may in its sole and absolute discretion not to proceed with the Fund, if the Fund has not achieved an economically viable size at the end of the Offer Period.

## INVESTMENT OBJECTIVE

The Fund aims to provide income return whilst maintaining capital preservation<sup>#</sup>.

*Any material change to the Fund’s investment objective would require Unit Holders’ approval.*

*All income distribution will be made in the form of cash only.*

## ASSET ALLOCATION

- A minimum of 80% of the Fund’s NAV to be invested in Defensive Assets; and
- The remaining to be invested in Active Assets.

## INVESTMENT STRATEGY

We strive to achieve capital preservation<sup>#</sup> of the Fund by investing a minimum of 80% of the Fund’s NAV in Defensive Assets. The maturity proceeds from the investments in Defensive Assets could potentially match the capital of the Unit Holders (including Sales Charge and tax imposed on the subscription of Units during the Offer Period), subject to no occurrence of credit default by the Financial Institutions.

In order to provide potential capital appreciation of the Fund, we may invest up to a maximum of 20% of the Fund’s NAV in Active Assets. At the Investment Date of the Fund, the Fund will only invest in one type of Active Assets and will remain so until the Maturity Date of the Fund. We will evaluate the underlying assets of the Active Assets where we are of the view that the underlying assets may rise in value and may be able to provide income to the Fund. Subsequently, it enables the Fund to provide potential income distribution to the investors. You should note that investment in Active Assets will expose you to the price fluctuations of the underlying stocks. As a result, it may also lead to fluctuations in the NAV of the Fund i.e. if the price of the Active Assets drops, the NAV of the Fund will also be negatively impacted. As the Active Assets are

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<sup>#</sup>The Fund is not a capital guaranteed nor a capital protected fund.

structured by an external party, investments into the Active Assets will also expose the Fund to counterparty risk, which we will attempt to mitigate by carrying out a stringent selection process on the counterparty prior to an investment being made. You will be informed of the type of the Active Assets and its underlying asset of which the Fund will be invested into as well as the actual coupon rate of the Active Assets via a Communiqué after the end of the Offer Period.

The Fund will invest in Defensive Assets and /or Active Assets issued in countries which are eligible markets.

The currency denomination of the Active Assets that the Fund intends to invest into may be in a currency that differs from that of the Base Currency. As such, the Fund will be exposed to currency risk arising from the currency exchange between the denomination of the Active Assets and the denomination of the Base Currency. For example, if the base currency is MYR, and the denomination of the Active Assets is HKD, the Fund is then exposed to the currency fluctuation of the HKDMYR. With the assumption that the performance of the Active Assets remains unchanged, the value of the Active Assets will be negatively impacted should MYR appreciate against the HKD thus negatively impacting the Fund's NAV. Similarly, the value of the Active Assets will appreciate should the MYR depreciate against the HKD, thus leading to a positive rise in the Fund's NAV.

In line with the Fund's objective, we will employ a buy and hold strategy for the Fund's investments. As such, the Fund will make its investments into its Defensive Assets and its Active Assets at the Investment Date and remain invested until the Maturity Date of the Fund.

At the Maturity Date of the Fund, we will redeem or sell all the assets of the Fund and return all the proceeds to you (based on the number of Units you hold) after deducting applicable Fund expenses and fees. The proceeds are expected to be paid to you within two (2) weeks from the Maturity Date and will not be more than two (2) months from the Maturity Date. In the event the Maturity Date falls on a non-Business Day, the Maturity Date shall be immediately following Business Day. Unit holders will be notified about the Maturity Date via issuance of Communiqué.

Please refer to "Pertinent Information of the Fund" section for a better understanding of the mechanics of the investment return of the Fund.

### **Derivatives**

Derivative trades may be carried out for both investments and hedging purposes through financial instruments including, but not limited to, options, forward contracts, futures contracts and swaps.

### **Embedded Derivatives**

The Fund invest into embedded derivatives i.e., the Active Assets as mentioned above. Investment in these embedded derivatives will provide the Fund with the exposure to the reference asset. Each of these embedded derivatives has its own targeted maturity and will expose investors to the price fluctuations of the reference assets that the Active Assets are linked to. As a result, any fluctuation in the price of the embedded derivatives may also lead to fluctuations in the NAV of the Fund i.e. if the price of the embedded derivatives drops, the NAV of the Fund will also be negatively impacted. As the embedded derivatives are structured by an external party, investments in embedded derivatives will also expose the Fund to counterparty risk, which the Manager will attempt to mitigate by carrying out a stringent selection process on its counterparty prior to an investment being made.

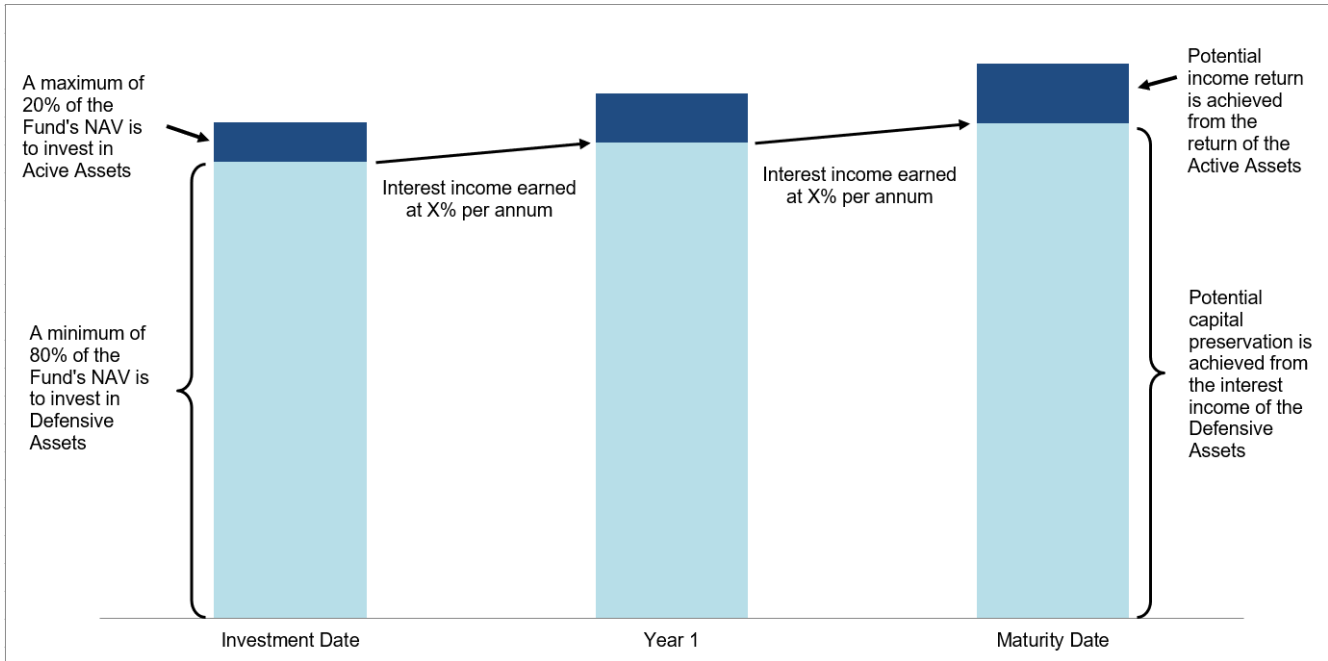
### **Cross Trades**

AHAM may conduct cross trades between funds which it is currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the above, cross trades between the personal account of an employee of AHAM and the Fund's account(s) and between AHAM's proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria are monitored by AHAM's Compliance Unit, and reported to AHAM's compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on investors.



**PERTINENT INFORMATION OF THE FUND**

The following chart depicts the potential capital preservation<sup>#</sup> and potential income return during the tenure of the Fund:



**Please note that the interest/coupon rates and currency exchange rates that are used in the illustrations and scenarios below are indicative and only for illustration purposes.**

Below is an illustration on how the potential capital preservation<sup>#</sup> is achieved by investing in Defensive Assets.

Let's assume the following:

Total asset of the Fund as at the Investment Date	MYR 98 million
Total Sales Charge imposed on the subscription of Units during the Offer Period	MYR 2 million
Investment in Defensive Assets as at Investment Date	MYR 92.10 million <sup>1</sup>
Interest rate (% p.a.)	4.2%
Interest income as at Year 1	MYR 92.10 million x 4.2% = MYR 3.87 million
Value of the investment as at Year 1	MYR 92.10 million + MYR 3.87 million = MYR 95.97 million
Interest income as at Maturity Date	MYR 95.97 million x 4.2% = MYR 4.03 million
Value of the investment as at Maturity Date <sup>2</sup>	MYR 95.97 million + MYR 4.03 million = MYR 100.00 million

*Formula for calculating:-*

Interest income as at Year 1 = Investment in Defensive Assets as at Investment Date x interest rate

<sup>#</sup> The Fund is not a capital guaranteed nor a capital protected fund.

<sup>1</sup> This This figure is the present value (PV) of the NAV of the Fund as at the Investment Date. The PV is the current worth of a future sum of money or stream of cash flows, given a specified rate of return. With regards to the above, the PV of the NAV of the Fund at the Investment Date has to be calculated in order to ascertain the exact amount that we can place in the Defensive Assets, based on the interest rate of the money market instruments and/or the deposits could achieve.

<sup>2</sup> The total amount of the value of the investment as at Maturity Date is equivalent to the total asset of the Fund as at the Investment Date plus total Sales Charge and tax imposed on the subscription of Units during the Offer Period.

Value of the investment as at Year 1 = Investment in Defensive Assets as at Investment Date + Interest income as at Year 1

Interest income as at Maturity Date = Value of the investment as at Year 1 x interest rate

Value of the investment as at Maturity Date = Value of the investment as at Year 1 + Interest income as at Maturity Date

Below is an illustration on how the potential capital appreciation<sup>#</sup> is achieved by investing in the Active Assets. Let's assume the following:

Total asset of the Fund as at Investment Date	MYR 98 million
Total Sales Charge imposed on the subscription of Units during the Offer Period	MYR 2 million
Notional amount of the Active Assets	MYR 100 million
HKDMYR Exchange Rate	0.59
Denomination of Active Assets	HKD

It is important to note that the amount of potential income distribution to Unit Holders is subject to deduction of the applicable fees and expenses of the Fund.

**What is a notional amount?**

The notional amount is the amount as stated in a contract entered into by the issuer of the Active Assets and the Manager and the Trustee, as the case may be, on behalf of the Fund for the purchase of the Active Assets. It is the basis for calculating the potential income received by the Fund and at all times, the notional amount is equivalent to the total asset of the Fund as at the Investment Date plus total Sales Charge imposed on the subscription of Units during the Offer Period.

**Scenario 1:** If the performance of all the underlying stocks is at or above 0%, the coupon rate to be received by the Fund is 6.5%. During the same period, HKD appreciates against MYR.

	Number of year (n)	Price of the underlying stocks (P)	HKDMYR Exchange Rate (FX)
Investment Date	0	All underlying stocks = HKD 100	0.59
Year 1	1	Underlying stock 1 = HKD 103 Underlying stock 2 = HKD 100 Underlying stock 3 = HKD 102 Underlying stock 4 = HKD 101	0.60
Maturity Date	2	Underlying stock 1 = HKD 102 Underlying stock 2 = HKD 101 Underlying stock 3 = HKD 104 Underlying stock 4 = HKD 105	0.62

Year 1	
Did all the underlying stocks perform at or above 0%?	Yes
Coupon rate to be received by the Fund in HKD	6.5%

<sup>#</sup> The Fund is not a capital guaranteed nor a capital protected fund.

Coupon rate in MYR	<p>= Coupon rate in HKD x FX1/FX0          = 6.5% x FX1/FX0          = 6.5% x 0.60/0.59          = 6.5% x 1.01          = 6.57%</p> <p>As the Base Currency is in MYR, the coupon rate of the Active Assets will be converted to MYR using the ratio of HKDMYR exchange rate as at Year 1 over the HKDMYR exchange rate as at Investment Date. During the period, the HKD has appreciated against MYR from 0.59 as at Investment Date to 0.60 as at Year 1; hence the coupon rate in MYR is 6.57%.</p>
Potential income distribution in MYR as at <b>Year 1</b>	<p>Coupon rate in MYR x notional amount          = 6.57% x MYR 100 million          = MYR 6.57 million</p> <p>To obtain the potential income distribution as at Year 1, the coupon rate in MYR is to be multiplied by the notional amount of the Active Assets. Thus, the potential income distribution in MYR as at Maturity Date is MYR 6.57 million.</p>
<b>Maturity Date</b>	
Did all the underlying stocks perform at or above 0%?	Yes
Coupon rate to be received by the Fund in HKD	6.5%
Coupon rate in MYR	<p>= Coupon rate in HKD x FX2/FX0          = 6.5% x FX2/FX0          = 6.5% x 0.62/0.59          = 6.5% x 1.05          = 6.83%</p> <p>As the Base Currency is in MYR, the coupon rate of the Active Assets will be converted to MYR using the ratio of HKDMYR exchange rate as at Maturity Date over the HKDMYR exchange rate as at Investment Date. During the period, the HKD has appreciated against MYR from 0.59 as at Investment Date to 0.62 as at Maturity Date; hence the coupon rate in MYR is 6.83%.</p>
Potential income distribution in MYR as at <b>Maturity Date</b>	<p>Coupon rate in MYR x notional amount          = 6.83% x MYR 100 million          = MYR 6.83 million</p> <p>To obtain the potential income distribution as at Maturity Date, the coupon rate in MYR is to be multiplied by the notional amount of the Active Assets. Thus, the potential income distribution in MYR as at Maturity Date is MYR 6.83 million.</p>

**Scenario 2:** If the performance of all the underlying stocks is at or above 0%, the coupon rate to be received by the Fund is 6.5%. During the same period, HKD depreciates against MYR.

	Number of year (n)	Price of the underlying stocks (P)	HKDMYR Exchange Rate (FX)
Investment Date	0	All underlying stocks = HKD 100	0.62

Year 1	1	Underlying stock 1 = HKD 103 Underlying stock 2 = HKD 100 Underlying stock 3 = HKD 102 Underlying stock 4 = HKD 101	0.60
Maturity Date	2	Underlying stock 1 = HKD 102 Underlying stock 2 = HKD 101 Underlying stock 3 = HKD 104 Underlying stock 4 = HKD 105	0.59

Year 1	
Did all the underlying stocks perform at or above 0%?	Yes
Coupon rate to be received by the Fund in HKD	6.5%
Coupon rate in MYR	<p>= Coupon rate in HKD x FX1/FX0            = 6.5% x FX1/FX0            = 6.5% x 0.60/0.62            = 6.5% x 0.97            = 6.29%</p> <p>As the Base Currency is in MYR, the coupon rate of the Active Assets will be converted to MYR using the ratio of HKDMYR exchange rate as at Year 1 over the HKDMYR exchange rate as at Investment Date. During the period, the HKD has depreciated against MYR from 0.62 as at Investment Date to 0.60 as at Year 1; hence the coupon rate in MYR is 6.29%.</p>
Potential income distribution in MYR as at Year 1	<p>Coupon rate in MYR x notional amount            = 6.29% x MYR 100 million            = MYR 6.29 million</p> <p>To obtain the potential income distribution as at Year 1, the coupon rate in MYR is to be multiplied by the notional amount of the Active Assets. Thus, the potential income distribution in MYR as at Maturity Date is MYR 6.29 million.</p>
Maturity Date	
Did all the underlying stocks perform at or above 0%?	Yes
Coupon rate to be received by the Fund in HKD	6.5%
Coupon rate in MYR	<p>= Coupon rate in HKD x FX2/FX0            = 6.5% x FX2/FX0            = 6.5% x 0.59/0.62            = 6.5% x 0.95            = 6.19%</p>

	As the Base Currency is in MYR, the coupon rate of the Active Assets will be converted to MYR using the ratio of HKDMYR exchange rate as at Maturity Date over the HKDMYR exchange rate as at Investment Date. During the period, the HKD has depreciated against MYR from 0.62 as at Investment Date to 0.59 as at Maturity Date; hence the coupon rate in MYR is 6.19%.
Potential income distribution in MYR as at <b>Maturity Date</b>	<p>Coupon rate in MYR x notional amount = 6.19% x MYR 100 million = MYR 6.19 million</p> <p>To obtain the potential income distribution as at Maturity Date, the coupon rate in MYR is to be multiplied by the notional amount of the Active Assets. Thus, the potential income distribution in MYR as at Maturity Date is MYR 6.19 million.</p>

**Scenario 3:** If one of the performance of the underlying stocks is below 0%, the coupon rate to be received by the Fund is 0%. During the same period, HKD appreciates against MYR.

	Number of year (n)	Price of the underlying stocks (P)	HKDMYR Exchange Rate (FX)
Investment Date	0	All underlying stocks = HKD 100	0.59
Year 1	1	Underlying stock 1 = HKD 97 Underlying stock 2 = HKD 100 Underlying stock 3 = HKD 102 Underlying stock 4 = HKD 101	0.60
Maturity Date	2	Underlying stock 1 = HKD 94 Underlying stock 2 = HKD 101 Underlying stock 3 = HKD 104 Underlying stock 4 = HKD 105	0.62

Year 1	
Did all the underlying stocks perform at or above 0%?	No
Coupon rate to be received by the Fund in HKD	0%
Coupon rate in MYR	<p>= Coupon rate in HKD x FX1/FX0 = 0% x FX1/FX0 = 0% x 0.60/0.59 = 0% x 1.01 = 0%</p> <p>As the Base Currency is in MYR, the coupon rate of the Active Assets will be converted to MYR using the ratio of HKDMYR exchange rate as at Year 1 over the HKDMYR exchange rate as at Investment Date. During the period, the HKD has appreciated against MYR from 0.59 as at Investment Date to 0.60 as at Year 1; hence the coupon rate in MYR is 0%.</p>
Potential income distribution in MYR as at <b>Year 1</b>	<p>Coupon rate in MYR x notional amount = 0% x MYR 100 million = MYR 0 million</p>

	To obtain the potential income distribution as at Year 1, the coupon rate in MYR is to be multiplied by the notional amount of the Active Assets. Thus, the potential income distribution in MYR as at Maturity Date is MYR 0 million.
<b>Maturity Date</b>	
Did all the underlying stocks perform at or above 0%?	No
Coupon rate to be received by the Fund in HKD	0%
Coupon rate in MYR	<p>= Coupon rate in HKD x FX2/FX0          = 0% x FX2/FX0          = 0% x 0.62/0.59          = 0% x 1.05          = 0%</p> <p>As the Base Currency is in MYR, the coupon rate of the Active Assets will be converted to MYR using the ratio of HKDMYR exchange rate as at Maturity Date over the HKDMYR exchange rate as at Investment Date. During the period, the HKD has appreciated against MYR from 0.59 as at Investment Date to 0.62 as at Maturity Date; hence the coupon rate in MYR is 0%.</p>
Potential income distribution in MYR as at <b>Maturity Date</b>	<p>Coupon rate in MYR x notional amount          = 0% x MYR 100 million          = MYR 0 million</p> <p>To obtain the potential income distribution as at Maturity Date, the coupon rate in MYR is to be multiplied by the notional amount of the Active Assets. Thus, the potential income distribution in MYR as at Maturity Date is MYR 0 million.</p>

**Scenario 4:** If one of the underlying stocks is below 0% in Year 1 but is at or above 0% in Year 2, the 6.5% coupon rate in Year 1 will be deferred to the 6.5% coupon rate in Year 2 (“snowball effect”). Hence, the total coupon rate to be received by the Fund as at Maturity Date is 13%. During the same period, HKD appreciates against MYR.

	Number of year (n)	Price of the underlying stocks (P)	HKDMYR Exchange Rate (FX)
Investment Date	0	All underlying stocks = HKD 100	0.59
Year 1	1	Underlying stock 1 = HKD 97 Underlying stock 2 = HKD 100 Underlying stock 3 = HKD 102 Underlying stock 4 = HKD 101	0.60
Maturity Date	2	Underlying stock 1 = HKD 103 Underlying stock 2 = HKD 101 Underlying stock 3 = HKD 104 Underlying stock 4 = HKD 105	0.62

<b>Year 1</b>	
Did all the underlying stocks perform at or above 0%?	No

Coupon rate to be received by the Fund in HKD	0%
Coupon rate in MYR	$= \text{Coupon rate in HKD} \times \text{FX1}/\text{FX0}$ $= 0\% \times \text{FX1}/\text{FX0}$ $= 0\% \times 0.60/0.59$ $= 0\% \times 1.01$ $= 0\%$
	As the Base Currency is in MYR, the coupon rate of the Active Assets will be converted to MYR using the ratio of HKDMYR exchange rate as at Year 1 over the HKDMYR exchange rate as at Investment Date. During the period, the HKD has appreciated against MYR from 0.59 as at Investment Date to 0.60 as at Year 1; hence the coupon rate in MYR is 0%.
Potential income distribution in MYR as at <b>Year 1</b>	Coupon rate in MYR x notional amount $= 0\% \times \text{MYR } 100 \text{ million}$ $= \text{MYR } 0 \text{ million}$
	To obtain the potential income distribution as at Year 1, the coupon rate in MYR is to be multiplied by the notional amount of the Active Assets. Thus, the potential income distribution in MYR as at Maturity Date is MYR 0 million.
<b>Maturity Date</b>	
Did all the underlying stocks perform at or above 0%?	Yes
Coupon rate to be received by the Fund in HKD	13%
Coupon rate in MYR	$= \text{Coupon rate in HKD} \times \text{FX2}/\text{FX0}$ $= 13\% \times \text{FX2}/\text{FX0}$ $= 13\% \times 0.62/0.59$ $= 13\% \times 1.05$ $= 13.66\%$
	As the Base Currency is in MYR, the coupon rate of the Active Assets will be converted to MYR using the ratio of HKDMYR exchange rate as at Maturity Date over the HKDMYR exchange rate as at Investment Date. During the period, the HKD has appreciated against MYR from 0.59 as at Investment Date to 0.62 as at Maturity Date; hence the coupon rate in MYR is 13.7%.
Potential income distribution in MYR as at <b>Maturity Date</b>	Coupon rate in MYR x notional amount $= 13.7\% \times \text{MYR } 100 \text{ million}$ $= \text{MYR } 13.7 \text{ million}$
	To obtain the potential income distribution as at Maturity Date, the coupon rate in MYR is to be multiplied by the notional amount of the Active Assets. Thus, the potential income distribution in MYR as at Maturity Date is MYR 13.7 million.

**Scenario 5:** If the performance of all the underlying stocks is at or above 0% in Year 1 but below 0% in Year 2, the coupon rate in Year 1 is 6.5% but the coupon rate in Year 2 is 0%. During the same period, HKD appreciates against MYR.

	Number of year (n)	Price of the underlying stocks (P)	HKDMYR Exchange Rate (FX)
Investment Date	0	All underlying stocks = HKD 100	0.59

Year 1	1	Underlying stock 1 = HKD 103 Underlying stock 2 = HKD 100 Underlying stock 3 = HKD 102 Underlying stock 4 = HKD 101	0.60
Maturity Date	2	Underlying stock 1 = HKD 97 Underlying stock 2 = HKD 101 Underlying stock 3 = HKD 104 Underlying stock 4 = HKD 105	0.62

Year 1	
Did all the underlying stocks perform at or above 0%?	Yes
Coupon rate to be received by the Fund in HKD	6.5%
Coupon rate in MYR	<p>= Coupon rate in HKD x FX1/FX0            = 6.5% x FX1/FX0            = 6.5% x 0.60/0.59            = 6.5% x 1.01            = 6.57%</p> <p>As the Base Currency is in MYR, the coupon rate of the Active Assets will be converted to MYR using the ratio of HKDMYR exchange rate as at Year 1 over the HKDMYR exchange rate as at Investment Date. During the period, the HKD has appreciated against MYR from 0.59 as at Investment Date to 0.60 as at Year 1; hence the coupon rate in MYR is 6.57%.</p>
Potential income distribution in MYR as at Year 1	<p>Coupon rate in MYR x notional amount            = 6.57% x MYR 100 million            = MYR 6.57 million</p> <p>To obtain the potential income distribution as at Year 1, the coupon rate in MYR is to be multiplied by the notional amount of the Active Assets. Thus, the potential income distribution in MYR as at Maturity Date is MYR 6.57 million.</p>
Maturity Date	
Did all the underlying stocks perform at or above 0%?	No
Coupon rate to be received by the Fund in HKD	0%
Coupon rate in MYR	<p>= Coupon rate in HKD x FX2/FX0            = 0% x FX2/FX0            = 0% x 0.62/0.59            = 0% x 1.05            = 0%</p> <p>As the Base Currency is in MYR, the coupon rate of the Active Assets will be converted to MYR using the ratio of HKDMYR exchange rate as at Maturity Date over the HKDMYR exchange rate as at Investment Date. During the period, the HKD has appreciated against MYR from 0.59 as at Investment Date to 0.62 as at Maturity Date; hence the coupon rate in MYR is 0%.</p>



Potential income distribution in MYR as at <b>Maturity Date</b>	Coupon rate in MYR x notional amount = 0% x MYR 100 million = MYR 0 million
	To obtain the potential income distribution as at Maturity Date, the coupon rate in MYR is to be multiplied by the notional amount of the Active Assets. Thus, the potential income distribution in MYR as at Maturity Date is MYR 0 million.

## PERMITTED INVESTMENT

The Fund will invest in the following investments:

- Debentures;
- Money market instruments;
- Deposits;
- Embedded derivatives;
- Derivatives; and
- Any other form of investments as may be permitted by the SC that is in line with the investment objective of the Fund.

## VALUATION POINT OF THE FUND

The Fund will be valued at 6.00 p.m on every Business Day (or “trading day” or “T” day”). However, if the Fund has exposure to investments outside of Malaysia, the Fund shall be valued at 11.00 a.m. on the next Business Day (or “T + 1 day”). All foreign assets are translated into the Base Currency based on the last available bid exchange rate quoted by Bloomberg/Refinitiv at 4.00 p.m. (UK time) which is equivalent to 11.00 p.m. or 12.00 midnight (Malaysian time) on the same day, or at such time as stipulated in the investment management standards issued by the FiMM.

## VALUATION OF ASSETS

We will ensure that the valuation of the Fund is carried out in a fair manner in accordance with the relevant laws and Guidelines. We will obtain the daily price or value of the assets for the purpose of valuing the Fund in accordance with the Malaysian Financial Reporting Standard 9 issued by the Malaysian Accounting Standards Board. In the absence of daily price or value of the assets, we will use the latest available price or value of the assets respectively. The valuation bases for the permitted investments of the Fund are as follows:

### ➤ **Debentures and Money Market Instruments**

Valuation of MYR denominated debentures and money market instruments, they will be done using the price quoted by a Bond Pricing Agency (“BPA”) registered with the SC. For non-MYR denominated foreign currency denominated debentures and money market instruments valuation will be done using the average of quotations provided by reputable Financial Institutions.

Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager. This may be determined by reference to the valuation of other debentures and money market instruments which are comparable in rating, yield, expected maturity date and/or other characteristics.

### ➤ **Deposits**

Valuation of deposits placed with Financial Institutions will be done by reference to the principal value of the deposits and the interests accrued thereon for the relevant period.

### ➤ **Derivatives and Embedded Derivatives**

Valuation of derivatives and embedded derivatives will be based on the prices provided by the respective issuers. The issuers generate the market valuation through the use of their own proprietary valuation models, which incorporate all the relevant and available market data with respect to the derivatives and embedded derivative (e.g. interest rates, movement of the underlying assets, volatility of the underlying assets, the correlation of the underlying assets and such other factors). For foreign exchange forward contracts (“FX Forwards”), interpolation formula is applied to compute the value of the FX Forwards based on the rates provided by Bloomberg or Refinitiv. If the rates are not

available on Bloomberg or Refinitiv, the FX Forwards will be valued on fair value as determined in good faith by the Manager, using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.

➤ **Any Other Investment**

Fair value as determined in good faith by us, based on the methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.

**Investors are advised that certain types of securities are required to be held until such securities mature for the “actual value” to be realised. Any sale of such securities prior to its maturity may attract costs and penalties that would result in a value which is less than its “actual value”. As such, any valuation of such securities (prior to its maturity) is merely indicative of what the value might be and does not represent the “actual value” of such securities.**

# ABOUT THE FEES AND CHARGES

**!** There are fees and charges involved and you are advised to consider them before investing in the Fund.

You should be aware that all fees, charges and expenses referred to or quoted in this Information Memorandum (including any supplemental information memorandum) and the Deed (including any supplemental deed) are referred to or quoted as being exclusive of any other applicable taxes. We (including the Trustee and other service providers) will charge any other applicable taxes on the fees, charges and expenses in accordance with any other relevant or applicable laws.

*The following are the charges that may be directly incurred by you*

## SALES CHARGE

2.00% on the Offer Price.

## REPURCHASE CHARGE

2.00% on the NAV per Unit, if repurchase of Units is made after the Investment Date of the Fund.

Notes:

- (1) There will not be any Repurchase Charge applicable on repurchase request made before the Investment Date;
- (2) The Manager will retain the Repurchase Charge; and
- (3) The Repurchase Charge is not negotiable.

## TRANSFER FEE

Nil.

## SWITCHING FEE

Not applicable as the switching facility is not available for this Fund.

*The following are the fees and expenses that you may indirectly incur when you invest in the Fund.*

## ANNUAL MANAGEMENT FEE

Nil

## ANNUAL TRUSTEE FEE

The trustee fee is up to 0.02% per annum of the NAV of the Fund (excluding foreign custodian fees and charges), and is calculated using the Base Currency (before deducting the management fee and trustee fee). The trustee fee is accrued daily and payable monthly. In addition to the annual trustee fee, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties and responsibilities.

*Please note that the example below is for illustration only:*

Assuming that the NAV of the Fund is MYR 120 million for that day, the accrued trustee fee for that day would be:

MYR 120 million x 0.02%

365 days

= MYR 65.75 per day

## ADMINISTRATIVE FEE

Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund may be charged to the Fund. These would include (but are not limited to) the following:

- Commissions or fees paid to brokers or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- (Where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund;
- Costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent;
- Taxes and other duties charged on the Fund by the government and/or other authorities;
- Costs, fees and expenses properly incurred by the auditor appointed for the Fund;
- Costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund;
- Costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- Costs and expenses incurred in relation to the distribution of income (if any);
- Any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and
- Other fees and expenses related to the Fund allowed under the Deed.

## MAXIMUM RATE OF FEES AND CHARGES ALLOWABLE BY THE DEED

We may impose higher fees and charges up to the following stated maximum rate, provided that we have taken the necessary procedures to increase the fees and charges.

<b>Sales Charge</b>	3.00% of the Offer Price.
<b>Repurchase Charge</b>	3.00% on the NAV per Unit, if repurchase of Units is made after the Investment Date of the Fund.
<b>Annual Management Fee</b>	3.00% per annum of the NAV of the Fund calculated and accrued daily.
<b>Annual Trustee Fee</b>	0.10% per annum of the NAV of the Fund calculated and accrued daily (excluding foreign custodian fees and charges).

## REBATES AND SOFT COMMISSIONS

We or any of our delegates will not retain any rebate or soft commission from, or otherwise share in any commission with, any broker or dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebate or shared commission should be directed to the account of the Fund.

The soft commissions can be retained by us or our delegates provided that:-

- the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;
- any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and
- the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and we or our delegates will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

# UNDERSTANDING THE RISKS OF THE FUND

Below are the risks associated with the investments of the Fund that you should consider before investing.


It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole of this Information Memorandum to assess the risks associated to the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

	<b>GENERAL RISKS OF THE FUND</b>
<b>Market risk</b>	Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
<b>Fund management risk</b>	This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
<b>Performance risk</b>	The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk on the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns or on the distribution of income.
<b>Inflation risk</b>	This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
<b>Operational risk</b>	This risk refers to the possibility of a breakdown in our internal controls and policies. The breakdown may be a result of human error, system failure or fraud where our employees collude with one another. This risk may cause monetary loss and/or inconvenience to you. We will review our internal policies and system capability to mitigate instances of this risk. Additionally, we maintain a strict segregation of duties to mitigate instances of fraudulent practices amongst our employees.
<b>Loan financing risk</b>	This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed or financed money includes you being unable to service the loan or financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.
<b>Suspension of repurchase request risk</b>	Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances or any other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

	<b>SPECIFIC RISKS OF THE FUND</b>
<b>Credit and default risk</b>	Credit risk relates to the creditworthiness of the issuers of the debentures, money market instruments and the Financial Institutions where the deposits are placed (hereinafter referred as “investments”) and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuers and/or Financial Institutions may impact the value as well as liquidity of these investments. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuers and/or Financial Institutions of these investments either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investments. This could adversely affect the value of the Fund.
<b>Interest rate risk</b>	This risk refers to the impact of interest rate changes on the valuation of debentures or money market instruments (hereinafter referred to as “investment”). Generally, movement in interest rates affects the prices of investment inversely. For example, when interest rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the investment until their maturity. We also manage interest rate risk by considering each investment’s sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to interest rate changes. For investments in deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.
<b>Embedded derivatives risk</b>	<p>The NAV of the Fund will be impacted by the valuation of the embedded derivatives. Factors that may impact the valuation of the embedded derivatives will include, but not limited to movement of the underlying asset, volatility of the underlying assets, interest rate levels, the correlation of the underlying assets and other such factors. Any change in the aforesaid factors would either positively or negatively impact the valuation of the embedded derivatives hence impacting the NAV of the Fund. As such, the Fund’s NAV will be exposed to potential price volatility, which will be dependent on the valuation of the embedded derivatives that the Fund invested in.</p> <p>Additionally, the embedded derivatives are structured by a third party and hence, the Fund will also be exposed to counterparty risk and default risk arising from the third party’s inability to meet the agreed terms. Failure by the counterparty to meet its obligation may result in the Fund’s NAV to be negatively impacted thus eroding investors’ potential returns.</p>
<b>Derivatives risk</b>	Valuation of derivatives takes into account a multitude of factors such as movement of the underlying assets, the correlation of the underlying assets with the Fund, the implied future direction of the underlying assets and other factors. Any diverse changes of the factors mentioned above, may result in a lower NAV per Unit and higher volatility for the Fund’s NAV.
<b>Counterparty risk</b>	<p>The Fund will be exposed to the credit risk of the parties with which it transacts and may also bear the risk of settlement default. Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. This would include the counterparties to any derivatives and embedded derivatives that it enters into (the word “Investments” hereinafter is referring to the embedded derivatives and derivatives).</p> <p>Counterparty risk is prevalent as the potential returns derived from the Investments are dependent on the ongoing ability and willingness of the issuer i.e. a Financial Institution to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuer may impair the operations and/or the performance of the Fund. However, stringent credit selection process of the issuer of the Investments by the Manager prior to making the</p>

	<b>SPECIFIC RISKS OF THE FUND</b>
	<p>investments, and monitoring mechanisms established by the Manager may potentially mitigate this risk. If, in the opinion of the Manager there is material adverse change to an issuer, the Manager may consider unwinding the issuer's Investments to mitigate potential losses that may arise.</p> <p>Trading in derivatives which have not been collateralised gives rise to direct counterparty exposure. The Fund mitigates much of its credit risk to its derivatives counterparties by receiving collateral with a value at least equal to the exposure to each counterparty but, to the extent that any derivative is not fully collateralised, a default by the counterparty may result in a reduction in the value of the Fund. A formal review of each new counterparty is completed and all approved counterparties are monitored and reviewed on an ongoing basis. The Fund maintains an active oversight of counterparty exposure and the collateral management process.</p>
<b>Liquidity Risk</b>	<p>Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund. Upon such event and in the best interest of the Unit Holders, the Manager may suspend the repurchase of Units requests. Please refer to "Suspension of Dealing in Units" section of this Information Memorandum for more details.</p>
<b>Investment risk in China</b>	<p>As the Fund's investments concentrated in China, this increases the risk exposure to the PRC's economic and political climate. As the economy in the PRC is still undergoing transitions to a more market-oriented economy, the Fund is subjected to greater risk of loss than investments in other developed markets. This includes but is not limited to higher than usual market volatility, lower trading volumes, political and economic instability, restriction on currency repatriation, government interventions, limitations on foreign policies or other developments in the law or regulations of China. Hence, value of the investments undertaken by the Fund is in greater risk of loss if China's economic conditions were to deteriorate. This could adversely impact the NAV of the Fund or prices of Units to fall.</p>
<b>Country risk</b>	<p>Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund to fall.</p>
<b>Currency risk</b>	<p>As the investments of the Fund maybe denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should note that any gain or loss arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p>
<b>Repurchase risk</b>	<p>You are reminded to be prepared to commit your investment until the Maturity Date. Any repurchase request made by you will be based on Forward Pricing which is the NAV per Unit at the next valuation point. The NAV per Unit at that valuation point may be lower than your investment outlay. You are also reminded that exiting this Fund prior to the Maturity Date will attract a Repurchase Charge and this may further reduce any monies payable to you.</p>

SPECIFIC RISKS OF THE FUND	
<b>Mismatch risk</b>	<p>This risk arises upon the commencement of the Investment Date when there is a mismatch between the Maturity Date of the Fund and the maturity date of the investments which the Fund holds. A mismatch of maturity may potentially result in a loss to the Fund. As a simple example, assuming that the Fund matures 2 years from Investment Date but the Fund is holding Defensive Assets that mature in more than 2 years. When the Fund matures, the Fund is forced to sell that Defensive Assets (to liquidate all investments) at the current market price which may be lower than the nominal value of the Defensive Assets had it been held until maturity of the Defensive Assets.</p>

 **It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Information Memorandum to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.**



# DEALING INFORMATION



**You are advised not to make payment in cash to any individual agent when purchasing Units of the Fund.**

You are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

## WHO IS ELIGIBLE TO INVEST?

- You must be at least eighteen (18) years old and a Sophisticated Investor in order to invest in this Fund. Please refer to the “Glossary” chapter of this Information Memorandum for the definition of “Sophisticated Investor”.
- Please note that if you are a US Person, you are not eligible to subscribe to the Units of the Fund. If we become aware that you are a US Person who holds Units of the Fund, we will issue a notice requiring you to:-
  - redeem your Units; or
  - transfer your Units to a non-US Person, within thirty (30) days from the date of the said notice.

## WHAT ARE THE MINIMUM INITIAL INVESTMENT, MINIMUM ADDITIONAL INVESTMENT, MINIMUM UNITS HELD AND MINIMUM UNITS OF REPURCHASE?

<b>Minimum Initial Investment*</b>	MYR 10,000
<b>Minimum Additional Investment*</b>	MYR 1,000
<b>Minimum Units Held*</b>	10,000 Units
<b>Minimum Units of Repurchase*</b>	10,000 Units

*\*At our discretion, we may reduce the minimum initial investment amount, minimum additional investment amount, minimum Units held and minimum Units of repurchase.*

- Any additional investments can only be made during the Offer Period.

## HOW TO PURCHASE UNITS?

- You may submit the purchase request by completing an application form and returning it to us between 8.45 a.m. to 3.30 p.m. on a Business Day during the Offer Period. Units will ONLY be sold during the Offer Period.
- You are required to provide us with the following completed forms and documents. However, we reserve the right to request for additional documentations before we process the purchase application.

Individual or Jointholder	Corporation
<ul style="list-style-type: none"> <li>• Account opening form;</li> <li>• Suitability assessment form;</li> <li>• Personal data protection notice form;</li> <li>• Client Acknowledgement Form;</li> <li>• A copy of identity card or passport or any other document of identification; and</li> <li>• Foreign Account Tax Compliance Act (“FATCA”) and Common Reporting Standard (“CRS”) Self-certification Form.</li> </ul>	<ul style="list-style-type: none"> <li>• Account opening form;</li> <li>• Suitability assessment form;</li> <li>• Personal data protection notice form;</li> <li>• Certified true copy of memorandum and articles of association*;</li> <li>• Certified true copy of certificate of incorporation*;</li> <li>• Certified true copy of form 24 and form 49*;</li> <li>• Certified true copy of form 8, 9, 13, 20 and 44 (where applicable)*;</li> <li>• Latest audited financial statement;</li> <li>• Board resolution relating to the investment;</li> <li>• A list of the authorised signatories;</li> <li>• Specimen signatures of the respective signatories; and</li> <li>• Foreign Account Tax Compliance Act (“FATCA”) and Common Reporting Standard (“CRS”) Self-certification Form.</li> </ul> <p><i>* or any other equivalent documentation issued by the authorities.</i></p>

## **HOW TO MAKE PAYMENT FOR PURCHASE APPLICATION?**

- You may transfer the purchase payment into our bank account via telegraphic transfer or online transfer, and include your name in the transaction description for our reference. You may obtain our bank account details from our online download center at [www.aham.com.my](http://www.aham.com.my).
- Bank charges or other bank fees, if any, will be borne by you.

## **WHAT IS THE PROCESS OF THE PURCHASE APPLICATION?**

- During the Offer Period, if we receive your purchase application on a Business Day, we will create your Units based on the offer price of the Fund. Units will ONLY be sold during the Offer Period.
- Sale of Units will be honoured upon receipt of complete set of documents together with the proof of payments.

## **HOW TO REPURCHASE UNITS?**

- It is important to note that, you must meet the minimum holding of Units after a repurchase transaction.
- If you insist on making a repurchase request knowing that after the transaction you will hold less than the minimum holding of Units, we may withdraw all your holding of Units and pay the proceeds to you.

We may, with the consent of the Trustee, reserve the right to defer your repurchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders.

- You may submit the repurchase request by completing a transaction form and returning it to us between 8.45 a.m. to 3.30 p.m. on a Business Days.
- Payment of the repurchase proceeds will be made via bank transfer where proceeds will be transferred to your bank account. Where Units are held jointly, payment will be made to the person whose name appears first in the register of Unit Holders.
- Bank charges or other bank fees, if any, will be borne by us.

## **WHAT IS THE PROCESS OF REPURCHASE APPLICATION?**

- During the Offer Period, if we receive your repurchase application on a Business Day, we will repurchase your Units based on the Offer Price of the Fund. After the Offer Period, for a repurchase request received or deemed to have been received by us at or before 3.30 p.m. on a Business Day (or “T day”), Units will be repurchased based on the NAV per Unit of the Fund for that Business Day. Any repurchase request received after 3.30 p.m. will be transacted on the next Business Day (or “T + 1 day”).
- Processing is subject to receipt of a complete transaction form and such other documents as may be required by us.

## **WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD?**

- You will be paid within ten (10) Business Day from the day the repurchase request is received by us, provided that all documentations are completed and verifiable.

## **WHAT IS THE PRICING OF UNITS?**

- Any applicable Sales Charge and Repurchase Charge are payable separately from the Selling Price and Repurchase Price.
- During Offer Period, the Selling Price and the Repurchase Price is equivalent to the Offer Price. After the Offer Period, Forward Pricing will be used to determine the Repurchase Price per Unit of the Fund, which is the NAV per Unit for the Fund as at the next valuation point after the repurchase request is received by us.

## **WHERE TO PURCHASE AND REPURCHASE UNITS?**

- Units can be purchased and repurchased at any of the location listed in “Directory of Sales Office” section in this Information Memorandum or with our authorised distributors.
- You may obtain a copy of the Information Memorandum, PHS and application forms from the abovementioned location. Alternatively, you may also visit our website at [www.aham.com.my](http://www.aham.com.my).

## **WHAT IS COOLING-OFF RIGHT?**

- You have the right to apply for and receive a refund for every Unit that you have paid for within six (6) Business Days from the date we received your purchase application.
- You will be refunded for every Unit held based on the prices mentioned below and the Sales Charge imposed on the day the Units were purchased.
  - (i) If the price of a Unit on the day the Units were first purchased (“original price”) is higher than the price of a Unit at the point of exercise of the cooling-off right (“market price”), you will be refunded based on the market price at the point of cooling-off; or
  - (ii) If the market price is higher than the original price, you will be refunded based on the original price at the point of cooling-off.

You will be refunded within seven (7) Business Day from our receipt of the cooling-off application.

Please note that the cooling-off right is applicable to you if you are an individual investor and investing in any of our funds for the first time. However, if you are a staff of AHAM or a person registered with a body approved by the SC to deal in unit trust funds, you are not entitled to this right.

We will process your cooling-off request if your request is received or deemed to have been received by us at or before 3.30 p.m. on a Business Day (or “T day”). Any cooling-off request received after 3.30 p.m. will be transacted on the next Business Day (or “T + 1 day”).

Processing is subject to receipt of a complete transaction form and such other documents as may be required by us.

## **WHAT ARE THE SWITCHING OPTIONS?**

- Switching facility is not available for this Fund.

## **CAN I TRANSFER MY UNITS TO ANOTHER PERSON?**

- You are allowed to transfer your Units, whether fully or partially, to another person by completing the transfer transaction form and returning it to us on a Business Day. The transfer must be made in terms of Units and not in terms of MYR, value. There is no minimum amount of Units required to effect a transfer except that the transferor and transferee must hold the minimum holdings of Units to remain as a Unit Holder. It is important to note that we are at liberty to disregard or refuse to process the transfer application if the processing of such instruction will be in contravention of any law or regulatory requirements, whether or not having the force of law and/or would expose us to any liability.

Please note that the person who is in receipt of the Units must be a Sophisticated Investor as well.

## **HOW DO I RECEIVE THE INCOME DISTRIBUTION?**

- Depending on the level of income of the Fund has, annual distribution may be declared whenever is appropriate.
- All income distribution shall be paid in cash. There will be no option for you to reinvest the income in the form of additional Units for this Fund.
- Income distribution will be paid via telegraphic transfer and transfer to your bank account within seven (7) Business Days after the distribution date.
- At the Maturity Date of the Fund, we will receive the remaining realised investment proceeds from the issuers of the investment. Upon the receipt of the realised investment proceeds, we will return all proceeds to you (based on the number of Units you hold multiplied by the NAV per unit on Maturity Date), subject to the applicable Fund expenses and fees. The payment of income and proceeds is expected to be paid to you within two (2) weeks from the Maturity Date and will not be more than two (2) months from the Maturity Date.

## **SUSPENSION OF DEALING IN UNITS**

The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the dealing in Units due to exceptional circumstances or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. The Manager will cease the suspension as soon as practicable after the exceptional circumstances have ceased, and in any event, within twenty-one (21) days from the commencement of suspension.

The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interest of the Unit Holders for the dealing in Units to remain suspended, subject to a weekly review by the Trustee.

The Trustee may suspend the sale and/or repurchase of Units, if the Trustee, on its own accord, considers that exceptional circumstances have been triggered. In such a case, the Trustee shall immediately call for a Unit Holders' meeting to decide on the next course of action.

# RELATED PARTIES TO THE FUND

## ABOUT THE MANAGER - AHAM

AHAM was incorporated in Malaysia on 2 May 1997 and began operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years' experience in the fund management industry. In late 2022, AHAM's ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners ("CVC"), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management. AHAM is also 20% owned by Nikko Asset Management Co., Ltd., a Tokyo -based asset management company, and 7% owned by Lembaga Tabung Angkatan Tentera.

### Our Role as the Manager

We are responsible for the investment management and marketing of the Fund; servicing Unit Holders' needs; keeping proper administrative records of Unit Holders and the Fund; ensuring compliance with stringent internal procedures and guidelines of relevant authorities.

### Our Investment Team

Our investment team comprises a group of portfolio managers who possess the necessary expertise and experience to undertake the fund management of its funds. The investment team will meet at least once a week or more should the need arise. For information on the designated fund manager of the Fund, you may obtain the details from our website at [www.aham.com.my](http://www.aham.com.my).

## ABOUT THE TRUSTEE – CIMB COMMERCE TRUSTEE BERHAD

CIMB Commerce Trustee Berhad was incorporated on 25 August 1994 and registered as a trust company under the Trust Companies Act, 1949 and having its registered office at Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470, Kuala Lumpur, Malaysia. The Trustee is qualified to act as a trustee for CIS approved under the Act.

### Duties and Responsibilities of the Trustee

The Trustee's functions, duties and responsibilities are set out in the Deed. The general functions, duties and responsibilities of the Trustee include, but are not limited to, the following:

- (a) Take into custody the investments of the Fund and hold the investments in trust for the Unit Holders;
- (b) Ensure that the Manager operates and administers the Fund in accordance with the provisions of the Deed, SC guidelines and acceptable business practice within the fund management industry;
- (c) As soon as practicable notify the SC of any irregularity or breach of the provisions of the Deed, SC guidelines and any other matters which in the Trustee's opinions may indicate that the interests of Unit Holders are not served;
- (d) Exercise reasonable diligence in carrying out its functions and duties, actively monitoring the operation and management of the Fund by the Manager to safeguard the interests of Unit Holders;
- (e) Maintain or cause the Manager to maintain, proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund to be formed and to ensure that the Fund is operated and managed in accordance with the Deed, Information Memorandum, the SC guidelines and securities law; and
- (f) Require that the accounts of the Fund to be audited at least annually.

The Trustee has covenanted in the Deed that it will exercise all due diligence and vigilance in carrying out its functions and duties, and in safeguarding the rights and interests of Unit Holders.

# RELEVANT INFORMATION

## SALIENT TERMS OF THE DEED

### Your Rights and Liabilities

You have the right, among others, to the following:-

- (a) To receive the distribution of income (if any), participate in any increase in the value of the Units and to enjoy such other rights and privileges as are provided for in the Deed;
- (b) To call for Unit Holders' meetings, and to vote for the removal of the Trustee or the Manager through a Special Resolution; and
- (c) To receive quarterly and annual reports.

However, you would not have the right to require the transfer to you of any of the assets of the Fund. Neither would you have the right to interfere with or question the exercise by the Trustee or the Manager on the Trustee's behalf, of the rights of the Trustee as the registered owner of such assets.

You are not liable to the following:-

- (a) For any amount in excess of the purchase price paid for the Units as determined in accordance with the Deed at the time the Units were purchased and any charges payable in relation thereto; or
- (b) For any obligation to indemnify the Trustee and/or the Manager in the event that the liabilities incurred by the Trustee and the Manager in the name of or on behalf of the Fund pursuant to and/or in the performance of the provisions of the Deed exceed the value of the assets of the Fund, and any right of indemnity of the Trustee and/or the Manager shall be limited to recourse to the Fund.

### Provisions Regarding Unit Holders' Meetings

#### *Quorum Required for Convening a Unit Holders' Meeting*

The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders of the Fund whether present in person or by proxy, however, if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy.

If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation at the time of the meeting.

If the Fund has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund.

#### *Unit Holders' Meeting convened by the Unit Holders*

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders, whichever is less, summon a meeting of the Unit Holders by:

- sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders at the Unit Holders' last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address;
- publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language national newspaper published daily and another newspaper approved by the relevant authorities; and
- specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

- requiring the retirement or removal of the Manager;
- requiring the retirement or removal of the Trustee;
- considering the most recent financial statements of the Fund;
- giving to the Trustee such directions as the meeting thinks proper; or
- considering any matter in relation to the Deed;

provided always that the Manager shall not be obliged to summon any such meeting unless direction has been received from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders, whichever is the lesser number.

#### **Unit Holders' Meeting Convened By Manager**

The Manager may for any purpose whatsoever summon a meeting of the Unit Holders by sending by post at least fourteen (14) days before the date of the proposed meeting, or such other time as may be prescribed by the relevant laws, a notice of the proposed meeting to all the Unit Holders. All such notices and advertisement to the Unit Holders shall specify the place, time and terms of the resolutions to be proposed.

#### **Unit Holders' Meeting Convened By Trustee**

The Trustee may summon a Unit Holders' meeting in the event:

- the Manager is in liquidation;
- in the opinion of the Trustee, the Manager has ceased to carry on business;
- in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the Act;
- requiring the retirement or removal of the Manager;
- giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unit Holders;
- securing the agreement of the Unit Holders to release the Trustee from any liability;
- deciding on the next course of action after the Trustee has suspended the sale and repurchase of Units pursuant to the Deed; or
- deciding on the reasonableness of the annual management fee charged to the Fund.

Unless otherwise required or allowed by the relevant laws, the meeting of the Unit Holders summoned by the Trustee shall be summoned by:

- sending by post at least twenty-one (21) days before the date of the proposed meeting a notice of the proposed meeting to each of the Unit Holders at the Unit Holder's last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address; and
- publishing at least twenty-one (21) days before the date of the proposed meeting an advertisement giving notice of the meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities.

#### **Termination of the Fund**

The Manager may, in its sole discretion and without having to obtain the prior approval of the Unit Holders, determine the trust and wind up the Fund upon the occurrence of any of the following events:

- (a) if any new law shall be passed which renders it; or
- (b) if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue the Fund and the termination of the Fund is in the best interests of the Unit Holders; or
- (c) if it no longer become economically viable or feasible for the Manager to continue with the Fund

If the Fund is left with no Unit Holders, the Manager shall also be entitled to terminate the Fund.

**Procedures to be taken to increase the fees and charges from the current amount stipulated in this Information Memorandum**

We may not charge a Sales Charge and/or Repurchase Charge (if any) at a rate higher than that disclosed in this Information Memorandum unless:-

- (a) we have notified the Trustee in writing of the higher charge and the effective date for the higher charge; and
- (b) a supplemental/replacement information memorandum in respect of the Fund setting out the higher charge is lodged and issued.

We or the Trustee may not charge an annual management fee and/or an annual trustee fee at a rate higher than that disclosed in this Information Memorandum unless:

- (a) the Manager has come to an agreement with the Trustee on the higher rate;
- (b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective; and
- (c) a supplemental/replacement information memorandum stating the higher rate is lodged and issued.

**INCORRECT PRICING**

We will take immediate action to rectify any incorrect valuation and/or pricing of the Fund and/or the Units and to notify the Trustee and the SC of the same unless the Trustee considers the incorrect valuation and/or pricing of the Fund and/or the Units is of minimal significance.

The Trustee will not consider an incorrect valuation and/or pricing of the Fund and/or the Units to be of minimal significance if the error involves a discrepancy of 0.5% or more of the NAV per Unit unless the total impact on your account is less than MYR 10.00. An incorrect valuation and/or pricing not considered to be of minimal significance by the Trustee will result in reimbursement of moneys in the following manner:

	Reimbursement by:	Receiving parties:
Over valuation and/or pricing in relation to the purchase and creation of Units	Fund	Unit Holder
Over valuation and/or pricing in relation to the repurchase of Units	AHAM	Fund
Under valuation and/or pricing in relation to the purchase and creation of Units	AHAM	Fund
Under valuation and/or pricing in relation to the repurchase of Units	Fund	Unit Holder or former Unit Holder

**FINANCING AND SECURITIES LENDING**

The Fund is not permitted to borrow cash or other assets (including the borrowing of securities within the meaning of the SC’s Securities Borrowing and Lending Guidelines [SBL Guidelines]) in connection with its activities.

Except for securities lending as provided under the SBL Guidelines, none of the cash or investments of the Fund may be lent. Further, the Fund may not assume, guarantee, endorse or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.

**UNCLAIMED MONIES**

Any monies payable to you which remain unclaimed after twelve (12) months from the date of payment will be dealt as follows:-

- (a) we may reinvest the unclaimed distribution proceeds provided that you still have an account with us; or
- (b) we will pay to the Registrar of Unclaimed Monies in accordance with the requirements of the Unclaimed Moneys Act 1965.



# INVESTORS INFORMATION

## How can I keep track of my investment?

You may obtain the daily Fund price from our website at [www.aham.com.my](http://www.aham.com.my). As the Fund has exposure to investments in foreign jurisdictions, these daily prices are based on information available two (2) Business Days prior to publication.

We will provide you with an annual report and a quarterly report within two (2) months after the end of the financial period the report covers. In addition, we will also send you a monthly statement confirming the current Unit holdings and transactions relating to your Units in the Fund.

## Who should I contact if I need additional information of the Fund?

You can seek assistance from our customer service personnel at our toll free number 1-800-88-7080 between 8.45 a.m. to 5.30 p.m. on a Business Day. Alternatively, you can e-mail us at [customer@aham.com.my](mailto:customer@aham.com.my).

## ANTI-MONEY LAUNDERING POLICIES AND PROCEDURES

Pursuant to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (“AMLATFPUAA”) and the SC’s Guidelines on Prevention of Money Laundering and Terrorism Financing for Reporting Institutions in the Capital Market, it is our responsibility to prevent AHAM from being used for money laundering and terrorism financing activities. To this end, we have established an Anti-Money Laundering/Counter-Financing of Terrorism Framework (AML/CFT Framework) and put in place anti-money laundering process and procedures to combat such activities. This includes a robust due diligence process and procedures for client on-boarding (such as know-your-client procedures and customer due diligence) as well as ongoing monitoring of clients transactions to detect any suspicious transactions.

To meet our regulatory obligations to verify the identity of our clients and to verify the source of funds, we may request for additional information from you. Information requested may include, but not limited to, supporting documents, documentary evidence to support information given and could extend to documents regarding identity of beneficial owners (if applicable). We reserve the right to reject an application to invest in the Fund should clients fail to provide the information required. Furthermore, where a particular transaction is deemed suspicious, we have an obligation under the AMLATFPUAA to notify the relevant authority of the transaction.

# DIRECTORY OF SALES OFFICE

## AHAM ASSET MANAGEMENT BERHAD

*(FORMERLY KNOWN AS AFFIN HWANG ASSET MANAGEMENT BERHAD):*

### HEAD OFFICE

Ground Floor, Menara Boustead  
69 Jalan Raja Chulan  
50200 Kuala Lumpur  
Tel : 03 – 2116 6000  
Fax : 03 – 2116 6100  
Toll Free No : 1-800-88-7080  
Email: [customer@aham.com.my](mailto:customer@aham.com.my)  
Website: [www.aham.com.my](http://www.aham.com.my)

### PENANG

B-16-2, Lorong Bayan Indah 3  
11900 Bayan Lepas  
Pulau Pinang  
Toll Free No : 1800-888-377

### PERAK

1, Persiaran Greentown 6  
Greentown Business Centre  
30450 Ipoh, Perak  
Tel: 05 - 241 0668  
Fax: 05 – 255 9696

### JOHOR

Unit 22-05, Level 22  
Menara Landmark  
No. 12, Jalan Ngee Heng  
80000 Johor Bharu, Johor  
Tel : 07 – 227 8999  
Fax : 07 – 223 8998

### MELAKA

Ground Floor  
No. 584 Jalan Merdeka  
Taman Melaka Raya  
75000 Melaka  
Tel: 06 -281 2890  
Fax: 06 -281 2937

### SABAH

Unit 1.09(a), Level 1, Plaza Shell  
29, Jalan Tunku Abdul Rahman  
88000 Kota Kinabalu, Sabah  
Tel : 088 - 252 881  
Fax : 088 - 288 803

### SARAWAK

Ground Floor, No. 69  
Block 10, Jalan Laksamana Cheng Ho  
93200 Kuching, Sarawak  
Tel : 082 – 233 320  
Fax : 082 – 233 663

1<sup>st</sup> Floor, Lot 1291  
Jalan Melayu, MCLD  
98000 Miri, Sarawak  
Tel : 085 - 418 403  
Fax : 085 – 418 372