AFFIN HWANG CAPITAL
Asset Management

Affin Hwang World Series - China Allocation Opportunity Fund

A feeder fund that seeks to achieve capital appreciation and regular income over medium to long term period through investments in a diversified portfolio of equities and bonds with a focus on China.

Fund Category
Feeder (Wholesale)

Fund Type
Growth & Income

Target Fund Manager
UBS Asset Management (Hong Kong) Limited

Target Fund
UBS (Lux) Key Selection Sicav – China Allocation Opportunity

Benchmark
N/A

Base Currency
USD

Launch Date / IOP
18 January, 2019 / USD0.50(USD)
18 January, 2019 / MYR0.50(MYR-Hedged)
18 January, 2019 / MYR0.50(MYR)
18 January, 2019 / SGD0.50(SGD-Hedged)
18 January, 2019 / AUD0.50(AUD-Hedged)

Financial Year End
30 April

Subscription
Cash

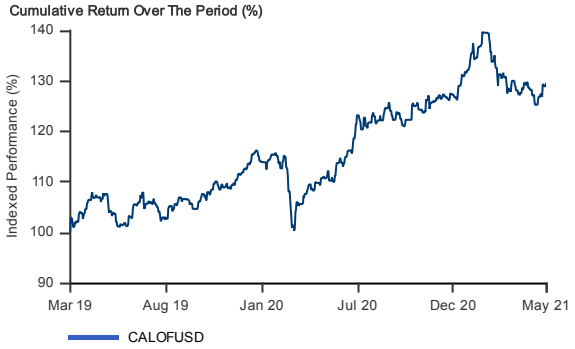
Initial Sales Charge
Max 5.5% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Minimum Investment / Minimum Subsequent Investment
USD5,000 / USD1,000(USD)
MYR5,000 / MYR1,000(MYR-Hedged)
MYR5,000 / MYR1,000(MYR)
SGD5,000 / SGD1,000(SGD-Hedged)
AUD5,000 / AUD1,000(AUD-Hedged)

As at 31 May, 2021*
Fund Size / NAV Per Unit
USD8.1million / USD0.5950(USD)
MYR26.6million / MYR0.5892(MYR)
MYR182.2million / MYR0.5658(MYR-Hedged)
SGD7.1million / SGD0.5732(SGD-Hedged)
AUD16.0million / AUD0.5862(AUD-Hedged)

Performance Record as at 31 May 2021*



January, 2019 to May, 2021 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as as at 31 May 2021*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	0.7	17.8	-	29.6
Fund (MYR)	1.7	11.8	-	26.1
Fund (MYR-Hedged)	0.9	18.5	-	19.8
Fund (SGD-Hedged)	0.7	16.8	-	22.4
Fund (AUD-Hedged)	0.7	16.0	-	23.9

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	17.8	-	-	12.2
Fund (MYR)	11.8	-	-	10.9
Fund (MYR-Hedged)	18.5	-	-	8.4
Fund (SGD-Hedged)	16.8	-	-	9.4
Fund (AUD-Hedged)	16.0	-	-	10.0

Calendar Year Return (%)	Year To Date	2020	2019	2018
Fund (USD)	0.4	14.7	-	-
Fund (MYR)	3.1	12.6	-	-
Fund (MYR-Hedged)	0.8	14.8	-	-
Fund (SGD-Hedged)	0.3	12.0	-	-
Fund (AUD-Hedged)	0.2	13.6	-	-

Source: Lipper

Target Fund Top Holdings as at 30 April 2021#

Bonds

Issuer	Coupon	Maturity Date	%
Wheelock Mtn Bvi Ltd	3.29%	23.05.29	0.9
Meituan	5.88%	12.05.26	0.8
China Government Bond	5.88%	-	0.6
Cnac Hk Finbridge Co Ltd	5.13%	14.03.28	0.6
Cdbl Funding Two	3.65%	21.05.29	0.6

Equities	%
Tencent Holdings Ltd	6.8
Kweichow Moutai Co Ltd	4.6
Alibaba Group Holding Ltd	4.2
Ping An Insurance Group Co Of China Ltd	3.1
Tal Education Group	2.8

Asset Allocation as at 31 May 2021*

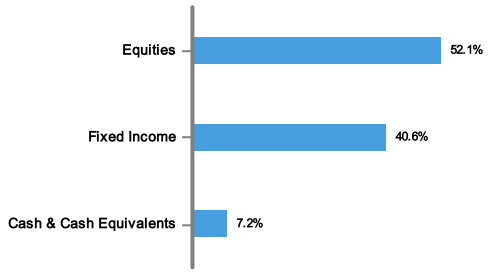
UBS (Lux) Key Selection Sicav – China Allocation Opportunity	98.0%
Cash & Cash Equivalents	2.0%

Income Distribution History

	USD Class cents/(%)	MYR Class sen/(%)	MYR-Hedged Class sen/(%)	SGD-Hedged Class cents/(%)	AUD-Hedged Class cents/(%)
	Gross Distribution/Yields				
2019	1.50 / 2.9	0.44 / 0.9	-	0.40 / 0.8	-
2020	2.18 / 4.0	2.38 / 4.4	2.09 / 4.0	2.13 / 4.1	2.13 / 3.9
2021	1.07 / 1.8	0.99 / 1.7	1.04 / 1.8	1.02 / 1.8	1.03 / 1.7

Distribution Policy: The fund will distribute income subject to the availability of income.
Monthly: USD, MYR
Quarterly: MYR-Hedged, SGD-Hedged, AUD-Hedged

Target Fund Asset Allocation as at 30 April 2021*



* The data provided above is that of the Fund and is a percentage of NAV as at 31 May 2021. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 30 April 2021 as the data is provided by Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.