SECOND SUPPLEMENTAL INFORMATION MEMORANDUM FOR AHAM INCOME FUND 3

Manager	:	**AHAM Asset Management Berhad** Registration No.: 199701014290 (429786-T)
Trustee	:	**HSBC (Malaysia) Trustee Berhad** Registration No.: 193701000084 (1281-T)

This Second Supplemental Information Memorandum is dated 21 July 2025.

The AHAM Income Fund 3 was constituted on 1 August 2019.
The constitution date for the Fund is also the launch date of the Fund.

A copy of this Second Supplemental Information Memorandum has been lodged with the Securities Commission Malaysia. The Securities Commission Malaysia has not authorised or recognised the Fund and a copy of this Second Supplemental Information Memorandum has not been registered with the Securities Commission Malaysia. The lodgement of this Second Supplemental Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Second Supplemental Information Memorandum. The Securities Commission Malaysia is not liable for any non-disclosure on the part of AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents in this Second Supplemental Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplemental Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

Sophisticated Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this Second Supplemental Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Second Supplemental Information Memorandum or the conduct of any other person in relation to the Fund.

This Second Supplemental Information Memorandum is to be issued and distributed in Malaysia only. Consequently, no representation has been and will be made as to its compliance with the laws of any foreign jurisdiction.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS SECOND SUPPLEMENTAL INFORMATION MEMORANDUM WHICH IS TO BE READ TOGETHER WITH THE FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 15 NOVEMBER 2024 AND THE INFORMATION MEMORANDUM DATED 13 OCTOBER 2023 AND OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO THE UNITS OF THE FUND. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

INVESTORS SHOULD BE AWARE THAT THE CAPITAL OF THE FUND WILL BE ERODED WHEN THE FUND DECLARES DISTRIBUTION OUT OF CAPITAL AS THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

THIS IS A SECOND SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 15 NOVEMBER 2024 AND THE INFORMATION MEMORANDUM DATED 13 OCTOBER 2023

Unless otherwise provided in this Second Supplemental Information Memorandum, all the capitalised terms used herein shall have the same meanings as ascribed to them in the First Supplemental Information Memorandum dated 15 November 2024 ("First Supplemental Information Memorandum") and the Information Memorandum dated 13 October 2023 ("Information Memorandum").

EXPLANATORY NOTES

This Second Supplemental Information Memorandum is issued mainly to inform investors of changes to the Dealing Information section in particular, the minimum transaction value or units of the Fund and other general updates.

A. UNDERSTANDING THE RISKS OF THE FUND

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GENERAL RISKS OF THE FUND

The information on "Suspension of repurchase request risk" is hereby deleted and replaced with the following:

"**Suspension of repurchase request risk**	Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time*. Hence, their investments will continue to be subject to the risks inherent to the Fund. **For further information on repurchase process during suspension period, please refer to "What is the Repurchase Proceeds Payout Period" section of this Information Memorandum.*"

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SPECIFIC RISKS OF THE FUND

The following statement is hereby inserted at the end of this section:

"**The above description outlines all applicable risks to the Fund without prioritizing any specific order of importance. Investments in unit trust funds may also expose you to additional risks over time. If in doubt, please consult a professional adviser.**"

B. DEALING INFORMATION

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WHO IS ELIGIBLE TO INVEST?

The information in this section is hereby deleted in its entirety and replaced with the following:

➢ You must be a Sophisticated Investor and at least eighteen (18) years old (for individual) in order to invest and stay invested in this Fund. Please refer to the "Glossary" chapter of this Information Memorandum for the definition of "Sophisticated Investor". If we become aware that you are no longer a Sophisticated Investor, we will issue a notice requiring you to:-
   - redeem Units of the Fund; or
   - switch out your Units to retail funds.

   Further information will be provided in the said notice.

WHAT ARE THE MINIMUM INITIAL INVESTMENT, MINIMUM ADDITIONAL INVESTMENT, MINIMUM REPURCHASE AMOUNT, MINIMUM HOLDING OF UNITS AND MINIMUM UNITS PER SWITCH?

Minimum Initial Investment*	MYR 30,000
Minimum Additional Investment*	MYR 10,000
Minimum Repurchase Amount*	10,000 Units
Minimum Holding of Units*	10,000 Units
Minimum Units Per Switch*	30,000 Units

**The transaction value and the number of Units issued may be reduced at the Manager's discretion, including for transactions submitted via digital channels, subject to the terms and conditions disclosed through the relevant platforms.*

C. RELATED PARTIES TO THE FUND

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ABOUT THE MANAGER – AHAM

The following information is hereby inserted at the end of this section:

"Note: For information and updates on AHAM's including the designated fund manager of the Fund, please refer to our website at www.aham.com.my."

D. RELEVANT INFORMATION

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INCORRECT PRICING

The first paragraph of this section is hereby deleted in its entirety and replaced with the following:

"We will take immediate action to rectify any incorrect valuation and/or pricing of the Fund and to notify the Trustee of the same unless the Trustee considers the incorrect valuation and/or pricing of the Fund is of minimal significance."

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The following information is hereby inserted after "Incorrect Pricing":

"DETERMINATION OF NAV AND NAV PER UNIT

The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at a particular valuation point. The NAV per Unit is the NAV of the Fund divided by the number of Units in Circulation, at the same valuation point.

For illustration purposes, the following is the computation of NAV per Unit for a particular day:

Units in Circulation	200,000,000.00
	MYR
Investments	110,000,000.00
Add other assets	50,000,000.00
Gross assets value	160,000,000.00
Less: liabilities	40,000,000.00

NAV (before deduction of the management fee and trustee fee for the day)	120,000,000.00
Less: Management fee for the day	657.53
Less: Trustee fee for the day	131.51
NAV	**119,999,210.96**
NAV per Unit*	**0.6000**

Note:
* NAV per Unit is derived from NAV divided by Units in Circulation.

The rounding policy is four (4) decimal points for the purposes of publication of the NAV per Unit. However, the rounding policy will not apply when calculating the Sales Charge and Repurchase Charge (where applicable).

The above illustration excludes any applicable taxes and/or duties as may be imposed by the government and/or the relevant authorities from time to time."

E. INVESTORS INFORMATION

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How can I keep track of my investments?

The information in this section is hereby deleted in its entirety and replaced with the following:

"You may obtain the daily Fund price from our website at www.aham.com.my. The daily prices are based on information available one (1) Business Day prior to publication."

The annual report, and quarterly report shall be made available to you within two (2) months after the end of the financial period the report covers. You will also be able to view and confirm your current Unit holdings, and transactions that you have performed relating to your Units in the Fund through your monthly statement. You can download the annual report and quarterly report from our website at www.aham.com.my, while the monthly statement can be accessed via our digital platform.

Note: The hardcopy annual report, quarterly report and monthly statement are available upon request."

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DIRECTORY OF SALES OFFICES

The following information is hereby inserted at the end of this section:

"Note: For information and updates on AHAM's head office and sales offices, please refer to our website at www.aham.com.my."