AHAM **World Series – China Growth** Fund

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Built On Trust

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China's Next Chapter

From centuries-old traditions to frontier innovation technologies, China has always been a story of reinvention. Today, it is transitioning beyond its industrial roots, with ambitious policy support and rapid digitalisation driving growth in transformative sectors such as artificial intelligence, clean energy, and e-commerce.

The **AHAM World Series – China Growth Fund** seeks to capture the full spectrum of opportunities of a changing China through access to full range of China-focused stocks offshore & onshore.

Simmering with Opportunities

Just like a good hotpot, China's growth is powered by a rich blend of ingredients.

Greater China Innovators

China is accelerating its push for homegrown innovation, with the government's 'AI+' initiative as rising geopolitical tensions spur the development of independent tech ecosystems.

Consumption Stimulus

Policymakers are actively supporting domestic demand through targeted subsidies across sectors such as electric vehicles, home appliances, and electronics. Urbanisation and digitalisation are also driving shifts in service consumption.

China Goes Global

Chinese enterprises are increasingly seeking growth beyond domestic borders by exporting higher-value goods like electric vehicles and batteries, and building production capacity overseas.

This marks a strategic pivot up the export value chain through companies with strong technological differentiation and scalable growth.

Return to Shareholders

A growing number of Chinese firms are returning capital to shareholders, signalling a shift toward more investor-friendly practices.

With dividend yields rising across both onshore and offshore markets, selective exposure offers potential income in an otherwise low-yield environment.

Our Investment Strategy

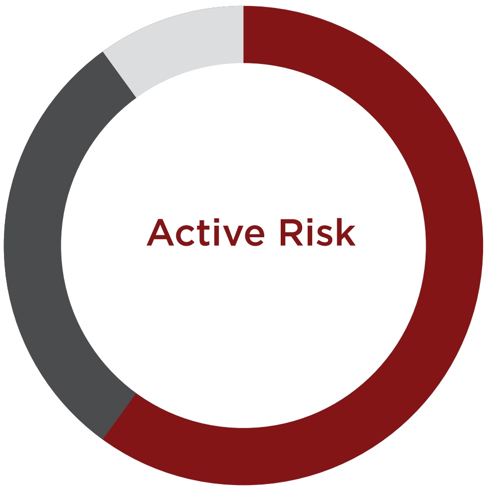
AHAM World Series – China Growth Fund
Minimum 90% of the Fund's NAV in BlackRock's BGF China Fund (Target Fund)

Harnessing BlackRock's Global Research & Access to Chinese Companies

Portfolio objectives and constraints

Stock specific risk	Macro & country risk	Style & other risk
60% - 70%	20% - 30%	< 10%

Position sizing & risk management



■ Stock specific risk ■ Macro & country risk ■ Style & other risk

Multi-Flexibility

Style	Markets	Themes
• Value • Growth • Momentum • Size	• A-Share • H-Share • US ADR	• Structural Growth • Domestic Consumption • Growth Stabilisation

Source: BlackRock, as of end February 2025. For illustrative purposes only. Weightings do not necessarily represent current or future portfolio holdings. Target Fund may invest directly in China A-shares or access the A-shares market by investing into equity linked notes, index futures, or A-shares mutual fund.

Maximum 10% of the Fund's NAV in money market instruments, deposits and/or liquid assets.

Fund Facts

Fund Category / Type	Feeder (Wholesale) / Growth
Investment Objective	The Fund seeks to achieve capital appreciation over medium to long term period through investments in China equities.
Investment Strategy	The Fund will be investing a minimum of 90% of the Fund's NAV into the Target Fund and a maximum of 10% of the Fund's NAV into money market instruments, deposits and/or liquid assets.
Asset Allocation	• A minimum of 90% of the Fund's NAV to be invested in the Target Fund; and • A maximum of 10% of the Fund's NAV to be invested into money market instruments, deposits and/or liquid assets.
Distribution Policy	The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.
Benchmark	MSCI China 10/40 Index
Minimum Investment	USD Class Initial: USD 10,000 Additional: USD 5,000 MYR Class Initial: MYR 30,000 Additional: MYR 10,000 MYR-Hedged Class Initial: MYR 30,000 Additional: MYR 10,000 SGD-Hedged Class Initial: SGD 10,000 Additional: SGD 5,000 AUD-Hedged Class Initial: AUD 10,000 Additional: AUD 5,000
Trustee	HSBC (Malaysia) Trustee Berhad

NOTE: You must be 18 years old and above, and a Sophisticated Investor in order to invest in this Fund.

#GrowWithUs

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