Built On Trust

PRODUCT HIGHLIGHTS SHEET

for

AHAM Bond Fund

Date of issuance: 22 July 2025

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the AHAM Bond Fund ("the Fund") and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

! **YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AHAM BOND FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

AHAM Bond Fund is an open-ended bond fund, issued and managed in-house by the Manager.

The Fund's investment objective is to provide investors with a steady income stream over the medium to long-term period through investments primarily in bonds and other fixed income securities*.

* Other fixed income securities refer to fixed deposits and money market instruments.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is designed for retail investors who have a medium to long term investment horizon, are a conservative investor, and are risk averse.

KEY PRODUCT FEATURES

3. What am I investing in?

Launch Date	12 December 2001
Tenure	This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.
Base Currency	MYR
Benchmark	12-month fixed deposit rate quoted by Maybank *The risk profile of the Fund is not the same as the risk profile of the performance benchmark.*
Asset Allocation	**Asset Class** / **% of the Fund's NAV**: Bonds – Minimum of 70% Money market instruments and/or deposits – Maximum of 30%
Investment Strategy	The Fund will focus on achieving its objective by investing a minimum of 70% of the Fund's NAV in bonds and a maximum of 30% of the Fund's NAV in money market instruments and/or fixed deposits. We will combine a top-down and bottom-up investment approach to identify investment opportunities. Macroeconomic trends and market analysis are the important considerations in deriving the top-down perspective on interest rate outlook and bond markets. For its bottom-up approach, we would conduct analysis on the issuers to assess its ability to service its debt obligations. The Fund's investment in bonds would consist of government and corporate bonds. The selection of bonds will not be constrained by credit ratings of issuances. However, the selection will depend largely on its quality where the respective issuers display strong ability to meet their financial obligations, healthy cash-flow, the collateral type, value, claims priority as well as offer highest safety for timely payment of interest and principal. To achieve its objective, the Fund will also have the flexibility to hold exposure in collective investment schemes that have similar investment objective to the Fund.

Asset Allocation detail:

Asset Class	% of the Fund's NAV
Bonds	Minimum of 70%
Money market instruments and/or deposits	Maximum of 30%

	Temporary Defensive Position We hold the option to take temporary defensive positions that may be inconsistent with the Fund's principal strategy and asset allocation to protect the Fund against adverse market conditions that may impact the financial markets. To manage the risk of the Fund, we may shift the Fund's assets to be temporarily invested in money market instruments and/or fixed deposits.
Distribution Policy	Subject to the availability of income, the Fund will distribute income on a quarterly basis. However, the amount of income available for distribution may fluctuate from year to year. At our discretion and in consultation with the Trustee, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital, or (6) a combination of any of the above.
Minimum initial investment*	MYR1,000
Minimum additional investment*	MYR100
Minimum repurchase amount*	200 Units
Minimum units held*	2,000 Units It is important to note that, you must meet the above minimum holding of Units after a repurchase transaction. If you insist on making a repurchase request knowing that after the transaction you will hold less than the minimum holdings of Units, we may withdraw all your holding of Units and pay the proceeds to you.
Minimum units per switch*	200 Units

Note: Please refer to the Fund's Prospectus for further details on the Fund.

4. Who am I investing with?

Relevant parties' information:

The Manager	AHAM Asset Management Berhad
The Trustee	AmanahRaya Trustees Berhad

5. What are the possible outcomes of my investment?

The Fund is a bond fund that invests into a portfolio primarily consisting of bond investments. The performance of the Fund would be dependent on the bond market that is investable by the Fund. The Fund's performance will also be reliant on the Manager's expertise in managing the Fund to meet its objective.

The Fund's investment into bonds would, to a great extent, be linked to the price movement of the bond markets. If the bonds that are investable by the Fund performs well, the Fund's performance may reflect the same. However, should the bonds that are investable by the Fund perform poorly, the Fund's performance may also be impacted negatively.

Please note that the capital and returns of the Fund are not guaranteed.

KEY RISKS

6. What are the key risks associated with this product?

General risks

- **Affected by variable factors and not guaranteed** - The performance of a unit trust fund is affected by many variable factors and is not guaranteed. These include overall economic and financial market conditions such as interest rate fluctuation and stability of the local currency. While a track record may provide some insight on future performance, it is by no means guaranteed. The prices of Units may go down as well as up. Likewise, distribution may vary from year to year depending on the performance of the unit trust fund.

** At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels.*

- **Issuer risk** - The value of each individual securities that a unit trust fund invests in may decline for a number of reasons which is directly related to the issuer, such as but not limited to, the management performance, financial leverage, changing industry conditions and changes in consumer tastes and demand.

- **Fund management risk** - This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Financing risk** - This risk occurs when you take a financing to finance your investment. The inherent risk of investing with financed money includes you being unable to service the financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the financing.
- **Suspension of repurchase request risk** - Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

Specific risks

- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of the bonds, money market instruments and fixed deposits (hereinafter referred as "investment") and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer and/or a Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or a Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **Interest rate risk** -This risk refers to the impact of interest rate changes on the valuation of bonds or money market instruments (hereinafter referred to as "investment"). Generally, movement in interest rates affects the prices of investments inversely. For example, when interest rates rise, prices of investments will fall. The fluctuations of the prices of investments will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the investments until their maturity. We also manage interest rate risk by considering each investments' sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investments that are less sensitive to interest rate changes. For investments in deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.
- **Liquidity risk** - Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund.
- **Distribution out of capital risk** - The Fund may distribute income out of capital. Such capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit of the Fund and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained.

Note: Please refer to the Fund's Prospectus for further details on the general and specific risks.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

FUND PERFORMANCE

Average Total Return

	1 Year (1/5/24 – 30/4/25)	3 Years (1/5/22 – 30/4/25)	5 Years (1/5/20 – 30/4/25)	10 Years (1/5/15 – 30/4/25)	Since Commencement (14/12/01 – 30/4/25)
Fund	4.91%	5.12%	2.88%	4.08%	3.94%
Benchmark	2.53%	2.64%	2.34%	2.76%	3.13%

Source: Bloomberg

Annual Total Return for Financial Year Ended 30 April

Financial Year End	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	4.91%	4.65%	5.82%	-0.97%-	0.16%	7.51%	6.80%	3.69%	5.04%	3.54%
Benchmark	2.53%	2.82%	2.57%	1.85%	1.91%	3.02%	3.35%	3.16%	3.14%	3.31%

Source: Bloomberg

For the financial year ended 30 April 2025 (1 May 2024 to 30 April 2025), the Fund has registered a return of 4.91% as compared to the benchmark return of 2.53%. The Fund thus outperformed the benchmark by 2.38%.

Basic of calculation and assumption made in calculating the returns
The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

Capital return = NAV per Unit end / NAV per Unit begin - 1
Income return = Income distribution per Unit / NAV per Unit ex-date
Total return = (1 + Capital return) X (1 + income return) - 1

Income Distribution

Financial Year End	30 April 2025	30 April 2024	30 April 2023
Gross distribution per Unit (sen)	2.49	2.56	1.71
Net distribution per Unit (sen)	2.49	2.56	1.71

Distribution will be made in the form of cash as well as Units in lieu of cash, if any.

Portfolio Turnover Ratio (PTR)

Financial Year End	30 April 2025	30 April 2024	30 April 2023
PTR (times)	0.70	0.60	0.49

The Fund's PTR was higher than previous year due to increased trading activities over the financial year.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales charge	Up to 1.00% of the NAV per Unit of the Fund. *Investors may negotiate for a lower charge.* The Sales Charge for investors purchasing Units through the EMIS shall be limited to a maximum charge of 3% of the NAV per Unit or as determined by the EPF.
Repurchase charge	There will be no Repurchase Charge levied on the repurchase of Units for the Fund.
Switching fee	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.
Transfer fee	There will be no transfer fee imposed on the transfer facility.

What are the key ongoing fees charged to the Fund?

Annual Management fee	Up to 1.00% per annum of the NAV of the Fund (before deducting the management fee and trustee fee)
Annual Trustee fee	Up to 0.08% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) before deducting the management fee and trustee fee.

Note: Please refer to the Prospectus for further explanation and illustration on the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at *www.aham.com.my* our customer service via our toll free number 1-800-88-7080 or email to *customercare@aham.com.my*.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. to 3.30 p.m. Payments will be made to you within (7) Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

If you invest through the EMIS, we will remit the repurchase proceeds to EPF by crediting back into your EPF account. If you are above the age of fifty five (55) years old and invest through the EMIS, we will remit the repurchase proceeds to you directly.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

(a) via phone to	:	03 – 2116 6000
(b) via toll free no.	:	1-800-88-7080
(c) via e-mail to	:	customercare@aham.com.my
(d) via online complaint form available at	:	www.aham.com.my
(e) via letter	:	AHAM Asset Management Berhad Ground Floor, Menara Boustead, 69, Jalan Raja Chulan, 50200 Kuala Lumpur

   Complaints should be made in writing with the following information:
   (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
   (b) circumstances of the non-compliance or improper conduct;
   (c) parties alleged to be involved in the improper conduct; and
   (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

(a) via phone to	:	03-2272 2811
(b) via online complaint form available at	:	www.fmos.org.my
(c) via letter to	:	Financial Markets Ombudsman Service (FMOS) Level 14, Main Block, Menara Takaful Malaysia, No. 4, Jalan Sultan Sulaiman, 50000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:
   (a) via phone to the Aduan Hotline at : 03 – 6204 8999
   (b) via fax to : 03 – 6204 8991
   (c) via e-mail to : aduan@seccom.com.my
   (d) via online complaint form available at : www.sc.com.my
   (e) via letter to : Consumer & Investor Office
   Securities Commission Malaysia
   No 3 Persiaran Bukit Kiara, Bukit Kiara,
   50490 Kuala Lumpur

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
   (a) via phone to : 03 – 7890 4242
   (b) via e-mail to : complaints@fimm.com.my
   (c) via online complaint form available at : www.fimm.com.my
   (d) via letter to : Legal & Regulatory Affairs
   Federal of Investment Managers Malaysia
   19-06-1, 6th Floor Wisma Capital A,
   No. 19, Lorong Dungun Damansara Heights,
   50490 Kuala Lumpur

APPENDIX: GLOSSARY

Bursa Malaysia	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia is open for trading.
Deed	Refers to deed dated 3 December 2001, first supplemental deed dated 29 August 2002, second supplemental deed dated 23 August 2007, third supplemental deed dated 8 September 2008, fourth supplemental deed dated 13 October 2008, fifth supplemental deed dated 22 July 2014, sixth supplemental deed dated 6 August 2015, seventh supplemental deed dated 10 April 2019 and eighth supplemental deed dated 24 August 2022 entered into between the Manager and the Trustee.
EMIS	Means EPF Members' Investment Scheme.
EPF	Means Employees Provident Fund.
Financial Institution(s)	Means: (a) if the institution is in Malaysia– (i) licensed bank; (ii) licensed investment bank; or (iii) licensed Islamic bank, or (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
Fund	Refers to the AHAM Bond Fund
Long term	Means a period of 5 years and above.
Manager / AHAM / we / us / our	Refers to AHAM Asset Management Berhad
medium to long-term	Means a period between 3 years to 5 years and above.
MYR	Means Ringgit Malaysia.
Net Asset Value or NAV	Means the value of the Fund which is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the total number of Units in Circulation of the Fund at that valuation point.
Prospectus	Means the prospectus of the Fund including any supplemental or replacement prospectus, as the case may be.
Repurchase Charge	Means a charge imposed pursuant to a repurchase request.
Sales Charge	Means a charge imposed pursuant to a purchase request.
SC	Means Securities Commission Malaysia.
Trustee	Refers to TMF Trustees Malaysia Berhad..
Unit or Units	Means an undivided share in the beneficial right and/or interest in the Fund and a measurement of the right and/or interest of a Unit Holder in the Fund and means a unit of the Fund.
Units in Circulation	Means Units created and fully paid and which have not been cancelled. It is also the total number of Units issued at a particular valuation point.
Unit Holder(s), investor(s), or you	Means the person/corporation for the time being who, in full compliance to the relevant laws and under the Deed, is registered pursuant to the Deed as a holder of Units of the Fund, including jointholder.