

# AHAM World Series – America Equity Fund

Produced: July 2025







## American Equities | Playing in the Big League

01

### Proven Winner on the Scoreboard

The US equity market has historically provided strong returns compared to most global markets, with the S&P 500 delivering an average return of 10% p.a. since 1957.

02

### Home Turf for Global MVPs

From AI and digitalisation to healthcare and biotech, the US is home to some of the world's most innovative companies with exponential growth potential.

03

### Deep, Liquid, and Efficient

Together, the New York Stock Exchange (NYSE) and the NASDAQ comprise the deepest financial market in the world, with a market cap of over USD 55 trillion. This offers investors deep liquidity and easy access to some of the largest companies in the world.

04

### Playing Into Structural Tailwinds

US companies continue to exhibit higher return on equity and faster earnings growth, supported by structural trends in innovation, digitalisation, and clean energy.

*Source: Investopedia, as of 30 June 2025.*



## Playing Offence & Defence

Blending high-conviction value and growth companies for a more balanced portfolio

Value

Focus on quality franchises with strong cash flows:

- Durable businesses with returns on invested capital
- Attractive valuation
- Strong management and execution

+

Growth

Focus on quality franchises with underappreciated growth:

- Large and/or growing addressable markets
- Sustainable competitive advantages
- Strong management and execution



A focused portfolio comprising of 20 – 40 stocks rigorously selected from both value and growth investment universes.



# Our Investment Strategy

AHAM World Series – America Equity Fund

Minimum 80% of the Fund’s NAV  
in the JP Morgan America Equity Fund (Target Fund)



Idea Generation

- Source the best ideas from the Growth & Value research teams
- Proprietary quantitative screens on Russell 1000 Growth & Value
- Company meetings and industry conference



Fundamental Analysis

- Value – Durable businesses, strong leadership, trading below fair value
- Growth – Large market opportunities, competitive edge, clear upside



Portfolio Construction

- Focused portfolio of 20–40 stocs
- Position sizing based on conviction and diversification
- Tactical flexibility: ±10% between styles
- Sector cap: ±15% | Stock cap: ±7.5%

Source: J.P. Morgan Asset Management. Diversification does not guarantee positive returns or eliminate risk of loss. Provided for information only to illustrate investment process, not to be construed as offer, research or investment advice.

## Harnessing the Strength of JP Morgan Asset Management’s Global Capabilities



Expertise

Seasoned portfolio management team across value and growth. Leveraging the fundamental insights from a team of over 30 career research analysts.



Strength

With USD 743 billion in US equity assets under management, JP Morgan brings scale and reach of a global player.



Proven Track Record

Disciplined stock selection and a dynamic playbook that has delivered consistent results over the long-term.

Source: J.P. Morgan Asset Management, as of 31 March 2025. Data includes internal Fund of Funds and joint ventures.

Maximum 20% of the Fund’s NAV  
in money market instruments, deposits and/or cash

## Fund Facts

|                      |                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                  |                                                                                                                                                         |
|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| Fund Category / Type | Equity Feeder (Wholesale) / Growth                                                                                                                                                                                                         |                                                                                                                                                                                                                                  |                                                                                                                                                         |
| Investment Objective | The Fund seeks to achieve capital appreciation over long term period.                                                                                                                                                                      |                                                                                                                                                                                                                                  |                                                                                                                                                         |
| Investment Strategy  | The Fund will be investing a minimum of 80% of the Fund's NAV into the Target Fund and a maximum of 20% of the Fund's NAV in money market instruments and/or deposits.                                                                     |                                                                                                                                                                                                                                  |                                                                                                                                                         |
| Asset Allocation     | <ul style="list-style-type: none"> <li>• A minimum of 80% of the Fund's NAV to be invested in the Target Fund; and</li> <li>• A maximum of 20% of the Fund's NAV to be invested into money market instruments, and/or deposits.</li> </ul> |                                                                                                                                                                                                                                  |                                                                                                                                                         |
| Distribution Policy  | The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.                                                                                                                   |                                                                                                                                                                                                                                  |                                                                                                                                                         |
| Minimum Investment   | <u>USD Class</u><br>Initial: USD 10,000<br>Additional: USD 5,000<br><br><u>SGD-Hedged Class</u><br>Initial: SGD 10,000<br>Additional: SGD 5,000<br><br><u>EUR-Hedged Class</u><br>Initial: EUR 10,000<br>Additional: EUR 5,000             | <u>MYR Class</u><br>Initial: MYR 30,000<br>Additional: MYR 10,000<br><br><u>AUD-Hedged Class</u><br>Initial: AUD 10,000<br>Additional: AUD 5,000<br><br><u>RMB-Hedged Class</u><br>Initial: RMB 30,000<br>Additional: RMB 10,000 | <u>MYR-Hedged Class</u><br>Initial: MYR 30,000<br>Additional: MYR 10,000<br><br><u>GBP-Hedged Class</u><br>Initial: GBP 10,000<br>Additional: GBP 5,000 |
| Trustee              | TMF Trustees Malaysia Berhad                                                                                                                                                                                                               |                                                                                                                                                                                                                                  |                                                                                                                                                         |

**NOTE: You must be 18 years old and above, and a Sophisticated Investor in order to invest in this Fund.**

### WARNING STATEMENT

A copy of the Prospectus and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management Berhad sales offices or at [www.aham.com.my](http://www.aham.com.my). Investors are advised to read and understand the contents of AHAM World Series – America Equity Fund (or the "Fund") Information Memorandum dated 15 December 2023 and corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

## #GrowWithUs

Connect with us: @ahamcapital    

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