

AHAM World Series – Asia ex China Equity Fund

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Taking a “China + 1” Approach

As China’s capital markets expand, it is increasingly viewed as a standalone allocation within many global portfolios. This shift is prompting investors to rethink how they diversify across the rest of Asia.

An **Asia ex-China** strategy offers a differentiated pathway to tap into the region’s structural growth, without the concentrated macro and policy risks linked to China.

Capturing the Best of Asia

Demographics & Domestic Demand



A youthful and growing population is fuelling consumption and long-term economic expansion.

- Increasing urbanisation and income growth are driving structural shifts in consumption in India and ASEAN.

Technology & AI Leadership



Asia ex-China is home to global champions powering the next wave of innovation.

- Korea and Taiwan dominate the global semiconductor landscape, with leadership in memory and foundry.

Policy Reform & Economic Liberalisation



Structural reforms are unlocking new engines of growth across the region.

- India’s focus on manufacturing upgrades, digital infrastructure, and capital market reforms is enhancing productivity.

Beneficiary of Supply Chain Shifts



Asia ex-China is emerging as a key beneficiary of global trade realignment.

- Countries such as Vietnam, Indonesia, and Malaysia are well-positioned to attract high-value manufacturing and logistics investment.

Our Investment Strategy

AHAM World Series – Asia ex China Equity Fund

Minimum 85% of the Fund’s NAV

TT Asia ex China Equity Fund (Target Fund)

Harnessing TT International’s Global Investment & Research Capabilities



Over 15 years of proven expertise, managing over USD 3 billion in Emerging Market and Asian equities



Strong top-down/bottom-up linkage with rigorous fundamental stock selection



Global investment team of over 40 Portfolio Managers, analysts & traders



High conviction portfolio of typically 50-60 stocks

Source: TT International, as of 30 June 2025.
Investment process is subject to change and provided here for illustrative purposes only.

Complementing Your Asian Portfolio Needs

The Fund serves as a strategic complement to existing China or pan-Asia allocation, by offering investors greater flexibility and control over their portfolios.



Enhances Portfolio Flexibility

Rather than treating Asia as a monolith, investors can adjust their China allocation independently, enabling dynamic portfolio allocation across diverse Asian markets.



Mitigates Concentration Risk

Investors can reduce concentration risk without exiting the region, helping maintain exposure to Asia’s structural growth story, while buffering against volatility specific to China.

Maximum 15% of the Fund’s NAV

in money market instruments, deposits, and/or derivatives for hedging purposes

Fund Facts

Fund Category / Type	Equity (Feeder) / Growth		
Investment Objective	The Fund seeks to achieve capital appreciation over long term period.		
Investment Strategy	The Fund will be investing a minimum of 85% of the Fund's NAV in the Target Fund and a maximum of 15% of the Fund's NAV in money market instruments, deposits and/or derivatives for hedging purposes.		
Asset Allocation	• A minimum of 85% of the Fund's NAV to be invested in the Target Fund; and • A maximum of 15% of the Fund's NAV to be invested into money market instruments, deposits, and/or derivatives for hedging purposes.		
Distribution Policy	The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.		
Minimum Investment	<u>USD Class</u> Initial: USD 1,000 Additional: USD 100	<u>MYR Class</u> Initial: MYR 1,000 Additional: MYR 100	<u>MYR-Hedged Class</u> Initial: MYR 1,000 Additional: MYR 100
Trustee	TMF Trustees Malaysia Berhad		

WARNING STATEMENT

A copy of the Prospectus, Supplemental Prospectus (if any), and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management Berhad's sales offices or at aham.com.my. Investors are advised to read and understand the contents of AHAM World Series – Asia ex China Equity Fund (or the "Fund") Prospectus dated 23 July 2025 and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well as the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and the past performance of the Fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibilities for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

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