



PRODUCT HIGHLIGHTS SHEET

for

Aiiman Income Extra Fund

Date of issuance: 9 September 2021

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AIIMAN Asset Management Sdn. Bhd. 199301001937(256674-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Aiiman Income Extra Fund ("the Fund"), including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AIIMAN Asset Management Sdn. Bhd. responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.



This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AIIMAN INCOME EXTRA FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

The Fund is an open-ended Shariah-compliant wholesale fixed income fund which aims to provide investors with a steady income stream by investing in Sukuk, Islamic money market instruments and/or Islamic deposits.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is designed for Sophisticated Investors who have a short term to medium term investment horizon and have a low risk tolerance.

KEY PRODUCT FEATURES

3. What am I investing in?

Launch Date	7 October 2019							
Tenure	This Fund is an open-ended fund where it does not have a fixed maturity date and the Fund and may only be terminated in accordance with the terms of the Information Memorandum and the provisions of the Deed.							
Base Currency	MYR							
Fund Type / Category	Income / Fixed Income (Shariah-compliant Wholesale)							
Investment Objective	The Fund aims to provide investors with a steady income stream by investing in Sukuk, Islamic money market instruments and/or Islamic deposits.							
Asset Allocation	<table border="1"> <thead> <tr> <th>Asset Class</th> <th>% of the Fund's NAV</th> </tr> </thead> <tbody> <tr> <td>Sukuk, Islamic money market instruments and/or Islamic deposits</td> <td>Minimum of 70%</td> </tr> <tr> <td>Cash</td> <td>Maximum of 30%</td> </tr> </tbody> </table>		Asset Class	% of the Fund's NAV	Sukuk, Islamic money market instruments and/or Islamic deposits	Minimum of 70%	Cash	Maximum of 30%
Asset Class	% of the Fund's NAV							
Sukuk, Islamic money market instruments and/or Islamic deposits	Minimum of 70%							
Cash	Maximum of 30%							
Investment Strategy	<ul style="list-style-type: none"> The Manager will endeavour to achieve the Fund's objective by investing a minimum of 70% of the Fund's NAV in Sukuk, Islamic money market instruments and/or Islamic deposits and a maximum of 30% of the Fund's NAV in cash. The portfolio will comprise primarily of Sukuk and issuances guaranteed by the Government of Malaysia. These instruments may include but are not limited to Government Investment Issues, Malaysian Islamic Treasury Bills, Bank Negara Monetary Notes-i and government guaranteed ("GG") Sukuk. The Fund will invest in Sukuk with remaining time to maturity of not more than five and a half (5.5) years at the time of investment and shall have a maximum weighted portfolio duration of three (3) years. In addition, the placements of Islamic deposits with financial institutions must be a minimum long-term rating of AA3/AA- by RAM/MARC or equivalent rating agencies. The Manager may hold more than 30% of the Fund's NAV in cash. In the event the Fund's cash level exceeds 30%, the Manager will, on best effort basis, ensure that the cash level is reduced to 30% within five (5) consecutive Business Days. 							

	<ul style="list-style-type: none"> • There will be no foreign investments for this Fund. The Fund will also have the flexibility to invest in Islamic collective investment schemes that are relevant and consistent with its investment objective. • As a temporary defensive measure, the Manager may take a position that may be inconsistent with the Fund's principal strategy by increasing the Fund's exposure into liquid assets to protect the Fund's capital.
Benchmark	Maybank 1-month General Investment Account-i (GIA-i) rate
Distribution Policy	Subject to the availability of income, the Fund will make distribute to the Unit Holders on quarterly basis.
Minimum Initial Investment*	MYR100,000
Minimum Additional Investment*	MYR10,000
Minimum Units Held*	100,000 Units

Note: Please refer to the Fund's Information Memorandum for further details of the Fund.

4. Who am I investing with?

Relevant parties' information:

The Manager	AIIMAN Asset Management Sdn Bhd
The Trustee	TMF Trustees Malaysia Berhad
The Trustee's Delegate (Custody Services)	Standard Chartered Bank Malaysia Berhad
Shariah Adviser	Amanie Advisors Sdn. Bhd.

5. What are the possible outcomes of my investment?

The Fund is a Shariah-compliant wholesale fixed income fund that focuses on building a Malaysia-focused Islamic fixed income portfolio which consists of Sukuk, Islamic money market instruments, Islamic deposits and/or cash. The performance of the Fund is dependent on the Islamic fixed income securities that the Fund invests in.

Unlike fixed deposits which generally provide a guarantee on capital invested and carry a specific rate of return, the Fund's investments in Sukuk does not provide a guarantee on capital contributed nor does it guarantee a fixed rate of return.

The Fund endeavors to distribute income, if any, on a quarterly basis. However, the amount of income available for distribution may fluctuate.

KEY RISKS

6. What are the key risks associated with this product?

General risks

- **Market risk** – Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund Management risk** – This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely

* At our discretion, we may reduce the minimum initial investment amount, minimum additional investment amount, minimum holdings of Units.

affect the performance of the Fund.

- **Liquidity risk** – Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund. Upon such event and in the best interest of the Unit Holders, the Trustee may suspend the repurchase of Units requests.
- **Performance Risk** - The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk on the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns or distribution of income.
- **Inflation risk** - This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Operational risk** – Operational risk is the risk of loss due to the breakdown, deficiencies or weaknesses in the operational support functions resulting in the operations or internal control processes producing an insufficient degree of customer quality or internal control by the Manager. Operational risk is typically associated with human error, system failure, fraud and inadequate or defective procedures and controls.

Specific risks

- **Sukuk investment risk** - The buying and selling of Sukuk carry a number of risks, the most important being the volatility of the debt capital markets on which those Sukuk are traded and the general credit risk associated with the issuers of Sukuk. Price changes in Sukuk are influenced predominantly by interest rate developments in the capital markets, which in turn are influenced by macro-economic factors. As a result, the Fund's portfolio performance may be affected by the volatility of debt capital markets on which those securities are traded, the general credit risk associated with the issuers and the price changes due to interest rate developments. In managing Sukuk investment risk, the Manager will actively monitor market developments and may make necessary adjustments to the portfolio should needs arise. The price changes also depend on the term or residual time to maturity of the Sukuk. In general, Sukuk with shorter terms have less price risks than Sukuk with longer terms.
- **Credit and default risk** - Credit risk relates to the creditworthiness of the issuers of the investment (i.e. Sukuk and Islamic money markets instruments) and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **Interest rate risk** – This risk refers to the impact of interest rate changes on the valuation of the Sukuk and money market instruments. When interest rates rise, the instruments prices generally decline and this may lower the market value of the instruments. The reverse may apply when interest rates falls. For investments in Islamic deposits, the fluctuations in the profit rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at lower profit rate.
- **Reinvestment risk** – This risk arises when an issuer of Sukuk decides to repay the principal earlier than the intended maturity date, especially during times of declining interest rates. As a result, the Fund may experience lower returns due to having to reinvest in lower yielding Sukuk.
- **Shariah non-compliance risk** - As the Fund can only invest in Shariah-compliant securities, there is always a risk that losses may be suffered by the Fund when the Manager is forced to dispose investments to rectify any Shariah non-compliance. This risk is mitigated through the appointment of Shariah Adviser, who will be responsible to ensure that the Fund is managed and administered in accordance with Shariah requirements.

Note: Please refer to "Understanding the Risks of the Fund" in Information Memorandum for further details on each risk. It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks.

You are recommended to read the whole Information Memorandum to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales charge	Nil
Repurchase charge	
Transfer fee	
Switching fee	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.

What are the key ongoing fees charged to the Fund?

Management fee	Up to 0.50% per annum of the NAV of the Fund.
Trustee fee	Up to 0.035% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).

Note: Please refer to the Information Memorandum for further explanation and illustration of the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

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VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.aiiman.com, our customer service via our toll free number 1-300-88-8830 or email to general@aiiman.com

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. and 10.30 a.m. Payments will be made to you within 5 days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

- (a) via phone to : 03 – 2116 6156
- (b) via fax to : 03 – 2026 6150
- (c) via toll free no. : 1-300-88-8830
- (d) via email to : general@aiiman.com
- (e) via letter : AIIMAN Asset Management Sdn. Bhd.
14th Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia, No 3 Persiaran Bukit
Kiara, Bukit Kiara, 50490 Kuala Lumpur

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03 – 2092 3800
- (b) via fax to : 03 – 2093 2700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun,
Damansara Heights, 50490 Kuala Lumpur

APPENDIX: GLOSSARY

the Act	Means the Capital Markets and Services Act 2007 as originally enacted and amended or modified from time to time.
Bursa Malaysia	Means the stock exchange managed and operated by Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia is open for trading. The Manager may declare certain Business Days a non-Business Day when deemed necessary, such as in the event of market disruption.
Commencement Date	Means the date on which sales of Units was first be made. The Commencement Date is also the date of constitution of the Fund.
Deed(s)	Refers to the deed dated 27 September 2019 entered into between the Manager and the Trustee including any subsequent amendments and variations to the Deed.
deposits	Has the same meaning as per the definition of “deposit” in the Financial Services Act 2013 and “Islamic deposit” in the Islamic Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposits.
Development Financial Institutions (DFIs)	Means a development financial institution under the Development Financial Institution Act 2002.
Financial Institution	Means (1) if the institution is in Malaysia – (i) Licensed Bank; (ii) Licensed Investment Bank; (iii) Development Financial Institutions (DFIs); or (iv) Licensed Islamic Bank; (2) if the institution is outside Malaysia, any institution that is licensed or registered or approved or authorised to provide financial services by the relevant banking regulator.
Forward Pricing	Means the price of a Unit that is the NAV per Unit calculated at the next valuation point after a purchase or repurchase request, as the case may be, is received by the Manager.
Fund	Refers to Aiiman Income Extra Fund.
Guidelines	<i>Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework</i> issued by the SC and as amended or modified from time to time.
Information Memorandum	Means this offer document in respect of this Fund.
Licensed Bank	Means a bank licensed under Financial Services Act 2013.
Licensed Investment Bank	Means an investment bank licensed under Financial Services Act 2013.
Licensed Islamic Bank	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
the Manager / AiIMAN / we / us / our	Refers to AiIMAN Asset Management Sdn. Bhd.
MARC	Refers to Malaysian Rating Corporation Berhad.
medium term	Means a period of between three (3) years to five (5) years.
MYR	Means Ringgit Malaysia, the lawful currency of Malaysia.
Net Asset Value or NAV	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point.
RAM	Refers to RAM Rating Services Berhad.
Repurchase Charge	Means a charge imposed pursuant to the Unit Holder’s repurchase request.
Repurchase Price	Means the price payable to you by us for a Unit pursuant to a repurchase request and it shall be exclusive of any Repurchase Charge.
SAC of BNM	Means Shariah Advisory Council of Bank Negara Malaysia.
SAC of SC	Means Shariah Advisory Council of the SC.
Sales Charge	Means a charge imposed pursuant to a Unit Holder’s purchase request.
SC	Means the Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
Selling Price	Means the price payable by the Unit Holder for the Manager to create a Unit in the Fund and it shall be exclusive of any Sales Charge.
short term	Means a period of less than three (3) years.



Shariah	Means Islamic law, originating from the Qur'an (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (pbuh) and ijihad of ulamak (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit).
Shariah Adviser	Refers to Amanie Advisors Sdn. Bhd.
Sophisticated Investors	Refers to any person who falls within any of the categories of investors set out in Part 1, Schedules 6 and 7 of the Act. Note: For more information, please refer to our website at www.aiiman.com for the current excerpts of Part 1, Schedules 6 and 7 of the Act.
Sukuk	Means certificates of equal value evidencing undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the Shariah Advisory Council of the SC or the relevant Shariah supervisory board and/or the Shariah Adviser.
Trustee	Refers to TMF Trustees Malaysia Berhad.
Unit(s)	It is a measurement of the right or interest of a Unit Holder and includes a fraction of a Unit.
Units in Circulation	Means Units created and fully paid. It is the total number of Units issued at a particular valuation point.
Unit Holder(s), investor(s) or you	Refers to the person for the time being who is in full compliance with the relevant laws and is a Sophisticated Investor pursuant to the Guidelines and is registered pursuant to the Deed as a holder of Units, including a jointholder.