AFFIN HWANG CAPITAL
Asset Management

Affin Hwang World Series - China A Opportunity Fund

A feeder fund that seeks to achieve capital appreciation over medium to long term period through investments in China A-shares.

Fund Category
Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
UBS Asset Management (Hong Kong) Limited

Target Fund
UBS (Lux) Investment SICAV-China A Limited

Benchmark
MSCI China A Onshore

Base Currency
USD

Launch Date / IOP
08 January, 2019/USD0.50
08 January, 2019/MYR0.50(MYR)
08 January, 2019/MYR0.50(MYR Hedged)
08 January, 2019/SGD0.50(SGD Hedged)
08 January, 2019/AUD0.50(AUD Hedged)

Financial Year End
31 May

Initial Sales Charge
Max 5.5% of the NAV per Unit

Subscription
Cash

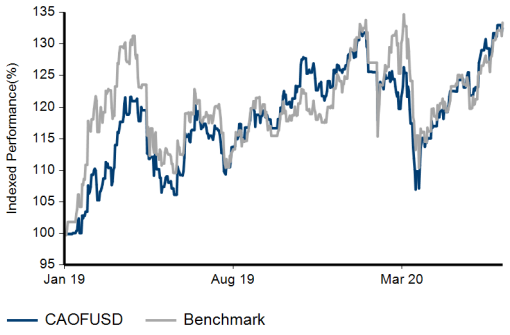
Annual Management Fee
Up to 1.85% per annum

Minimum Investment/Minimum Subsequent Investment[1]
USD5,000/USD1,000
MYR5,000/MYR1,000(MYR)
MYR5,000/MYR1,000(MYR Hedged)
SGD5,000/SGD1,000((SGD Hedged)
AUD5,000/AUD1,000(AUD Hedged)

As at 30 June 2020*
Fund Size/NAV Per Unit
USD14.5million/USD0.6626
MYR51.6million/MYR0.6909(MYR)
MYR234.2million/MYR0.6644(MYR Hedged)
SGD3.7million/SGD0.6458((SGD Hedged)
AUD23.7million/AUD0.6449(AUD Hedged)

Performance Record as at 30 June 2020*

Cumulative Return Over The Period (%)



January, 2019 to June, 2020 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Performance Table as at 30 June 2020*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (USD)	7.6	13.9	-	32.5
Benchmark	10.0	12.2	-	33.4
Fund (MYR)	6.1	18.0	-	38.2
Fund (SGD Hedged)	7.5	11.4	-	29.2
Fund (MYR Hedged)	7.6	13.4	-	32.9
Fund (AUD Hedged)	7.5	11.0	-	29.0

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (USD)	13.9	-	-	21.9
Benchmark	12.2	-	-	22.5
Fund (MYR)	18.0	-	-	25.5
Fund (SGD Hedged)	11.4	-	-	19.7
Fund (MYR Hedged)	13.4	-	-	22.1
Fund (AUD Hedged)	11.0	-	-	19.6

Source:Lipper

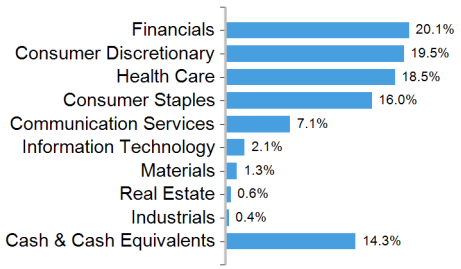
Calendar Year Return (%)	Year To Date	2019	2018	2017
Fund (USD)	3.2	-	-	-
Benchmark	4.7	-	-	-
Fund (MYR)	8.2	-	-	-
Fund (SGD Hedged)	2.2	-	-	-
Fund (MYR Hedged)	2.7	-	-	-
Fund (AUD Hedged)	1.7	-	-	-

Source:Lipper

Target Fund Top Holdings as at 31 May 2020#

Equities	%
Kweichow Moutai	9.7%
Jiangsu Hengrui Medicine Co	8.4%
Yunnan Baiyao Group Co Ltd	8.1%
China Merchants Bank	7.2%
Ping An Insurance	7.1%
Gree Electric Appliances	6.7%
Ping An Bank Co Ltd	5.8%
Wuliangye Yibin Co Ltd	5.5%
Tencent Holdings Ltd	5.5%
Midea Group Co Ltd	4.7%

Target Fund Sector Allocation as at 31 May 2020#



Asset Allocation as at 30 June 2020*

UBS (Lux) Investment SICAV- China A Limited	95.6%
Cash and Cash Equivalents	4.4%

Income Distribution History

[2] Distribution Policy : incidental

The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at 31 May 2020 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 30 June 2020. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation and Target Fund Sector Allocation might not add up to100% due to rounding.

[1] To invest in a Class other than MYR Class and MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

[2] Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV. The yield of the distributions are calculated based on the total dividend payout/ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.