

# PRODUCT HIGHLIGHTS SHEET

for

## AHAM Multi-Asset Fund

Date of Issuance: 28 February 2024

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The relevant information and document in relation to the AHAM Multi-Asset Fund (“the Fund”), including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Information Memorandum of the Fund before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

### AHAM MULTI-ASSET FUND

#### BRIEF INFORMATION ON THE PRODUCT

##### 1. What is this product about?

This is an open-ended wholesale mixed asset fund, issued and managed by in-house by the Manager. This Fund is an income based fund which endeavours to provide regular income distribution throughout the duration of the Fund.

#### PRODUCT SUITABILITY

##### 2. Who is this product suitable for?

This Fund is designed for Sophisticated Investor who seek potential capital growth for their investments, have medium to long-term investment horizon and have a medium to high risk tolerance.

#### KEY PRODUCT FEATURES

##### 3. What am I investing in?

Classes	RM Class	SGD Class	USD Class								
Launch Date	5 January 2010										
Tenure	This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Information Memorandum and the provisions of the Deed.										
Base Currency	RM										
Investment Objective	The Fund endeavours to provide regular income distribution throughout the duration of the Fund. <i>Any material change to the Fund's investment objective would require Unit Holders' approval.</i>										
Asset Allocation	<p>The Fund asset allocation range is as follows:-</p> <table border="1"> <thead> <tr> <th>Asset Class</th> <th>% of NAV of the Fund</th> </tr> </thead> <tbody> <tr> <td>Equities</td> <td>0% to 100%</td> </tr> <tr> <td>Bonds</td> <td>0% to 100%</td> </tr> <tr> <td>Money market instruments and deposits</td> <td>0% to 100%</td> </tr> </tbody> </table> <p><i>The Manager will also maintain a sufficient level of cash or cash equivalent for liquidity purposes.</i></p>			Asset Class	% of NAV of the Fund	Equities	0% to 100%	Bonds	0% to 100%	Money market instruments and deposits	0% to 100%
Asset Class	% of NAV of the Fund										
Equities	0% to 100%										
Bonds	0% to 100%										
Money market instruments and deposits	0% to 100%										
Benchmark	6.0% per annum.										
Investment Strategy	<p>To meet the Fund's objective, the Fund will adopt a tactical asset allocation strategy of investing in a portfolio where the Fund may invest up to 100% of the Fund's NAV in equities, bonds or money market instruments and deposits with Financial Institutions. At any one time, the asset mix may also comprise all asset classes.</p> <p>The Fund will invest in dividend yielding equities, other securities equivalent to equities such as warrants and equities that could potentially experience dividend pay-out growth. The selection of dividend yielding equities and equities that could potentially experience dividend pay-out growth will be driven by an internal screening process with emphasis placed on sustainability of dividends, dividend growth trends, price to earnings ratios, gearing levels, historical volatility as well as liquidity.</p> <p>The selection of bonds by the Fund will depend largely on its credit quality, relative certainty of principal repayment by the issuers and the overall total return stability. There will be no minimum rating applicable in selecting the individual bonds and the following are the important considerations:</p> <ul style="list-style-type: none"> <li>• Issuer's and/or guarantor's industry and business medium to long-term outlook;</li> <li>• Issuer's and/or guarantor's financial strength and gearing levels;</li> </ul>										

Classes	RM Class	SGD Class	USD Class
	<ul style="list-style-type: none"> <li>• Issuer's and/or guarantor's cash-flow quality and volatility;</li> <li>• Issuer's and/or guarantor's expected future cash flow and ability to pay interest and principal;</li> <li>• Issuer's and/or guarantor's ratings by a domestic or globally recognized rating agency;</li> <li>• Interest rate sensitivity;</li> <li>• Collateral type and value, and claims priority; and</li> <li>• Price and yield-to-maturity (YTM).</li> </ul> <p>Based on the equities and bonds selection considerations above, our investment philosophy is to mainly invest in companies which have medium to long-term investment horizon bias. These companies are expected to generate sufficient cash flows to meet their debt obligations for bonds and/or distribute dividends for equity investments.</p> <p>The asset allocation decision between equities and bonds is decided with the consideration of the equities and bonds market outlooks over the medium to long-term horizon. Due to the investments in equities, we expected the Fund to also yield incidental growth in capital.</p> <p>The Fund may also invest in collective investment schemes that have a similar investment objective to the Fund's investment objective. In addition, the investment in collective investment schemes may be a fund which is managed by us. We will ensure that there will be no improper use of our position in managing the Fund to gain, directly or indirectly, any advantage or to cause detriment to your interest.</p> <p>The Fund will invest in money market instruments and deposits with Financial Institutions while waiting for investment opportunities to arise in equities or bonds markets. The selection of the issuers will depend largely on the credit quality and liquidity of the issuer based on our internal credit rating model.</p> <p>The Fund will invest only in countries which are eligible markets.</p> <p><b>Derivatives</b></p> <p>Derivative trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. Futures and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date whereas swaps is an agreement to swap or exchange two financial instruments between two parties.</p> <p>The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While the hedging transactions will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p><b>Embedded Derivatives</b></p> <p>The Fund may also invest in embedded derivatives such as, but not limited to, equity-linked notes and credit linked notes. Investments into an embedded derivative such as an equity-linked notes will provide the Fund with the exposure to the reference asset. Each of these embedded derivatives has its own targeted maturity and will expose investors to the price fluctuations of, in the case of an equity-linked note, the stock that the equity-linked note is linked to. As a result, any fluctuation in the price of the embedded derivatives may also lead to fluctuations in the NAV of the Fund i.e. if the price of the embedded derivatives drops, the NAV of the Fund will also be negatively impacted. As the note is structured by an external party, investments into an embedded derivative will also expose the Fund to counterparty risk, which we will attempt to mitigate by carrying out a stringent selection process on its counterparty prior to an investment being made.</p>		
<b>Distribution Policy</b>	The Fund endeavours to distribute income on a semi-annual basis.		
<b>Minimum Initial Investment*</b>	RM100,000	SGD30,000	USD30,000
<b>Minimum Additional Investment*</b>	RM100,000	SGD30,000	USD30,000
<b>Minimum Holding of Units*</b>	100,000 Units	30,000 Units	30,000 Units

**Note: Please refer to the Information Memorandum for further details of the Fund.**

\* At our discretion, we may reduce the minimum initial investment, minimum additional investment and minimum holding of Units.

**4. Who am I investing with?**

Relevant parties information:

<b>The Manager</b>	AHAM Asset Management Berhad
<b>The Trustee</b>	CIMB Islamic Trustee Berhad

**5. What are the possible outcomes of my investment?**

The Fund will adopt a tactical asset allocation strategy of investing in a portfolio where the Fund may invest up to 100% of the Fund's NAV in equities, bonds or money market instruments and deposits with Financial Institutions. At any one time, the asset mix may also comprise all asset classes.

The performance of the Fund would be dependent on the local and foreign markets that are investable by the Fund. The Fund's performance is reliant on the Manager's expertise in managing the Fund to meet its objective.

The Fund endeavours to distribute income on a semi-annual basis.

Please note that the capital and returns of the Fund are not guaranteed.

**KEY RISKS**

**6. What are the key risks associated with this product?**

**General Risks**

- **Market risk** – Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund management risk** – This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** – The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk on the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns or on the distribution of income.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Liquidity risk** – Liquidity risk refers to two scenarios. The first scenario is where an investment cannot be sold due to the unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund. Upon such event and in the best interest of the Unit Holders, the Manager may suspend the repurchase of Units requests. Please refer to "Suspension of Dealing in Units" section of the Information Memorandum for more details.
- **Risk of non-compliance** – There is also the risk that the Manager may not follow the rules set out in the Deed, or the law that governs the Fund, or will act fraudulently or dishonestly. The non-compliance may expose the Fund to losses particularly caused by the fraudulent or dishonest acts or omissions of the Manager.
- **Operational risk** – This risk refers to the possibility of a breakdown in our internal controls and policies. The breakdown may be a result of human errors, system failure or fraud where our employees collude with one another. This risk may cause monetary loss and/or inconvenience to you. We will review our internal policies and system capability to mitigate instances of this risk. Additionally, we maintain a strict segregation of duties to mitigate instances of fraudulent practices amongst our employees.
- **Related party transaction risk** – The Fund may also have dealings with parties related to AHAM. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties.

- **Suspension of repurchase request risk** – Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the assets of the Fund cannot be determined, or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

#### Specific Risks

- **Equity investment risk** – The buying and selling of equity carry a number of risks, the more important being the volatility of the capital markets on which those securities are traded and the general insolvency risk associated with the issuers of equities.

The value of an equity investment depends on the companies' growth and earnings potential, sound management, treatment of minority shareholders, as well as a myriad of other factors. Failure to achieve the expected earnings would result in declining investment value which in turn affects the performance of the Fund. To mitigate the negative impact on the performance of the Fund, the Manager will employ stringent equity selection criteria which would effectively filter the stock components to equities which can provide capital gains to the Fund.

- **Credit/default risk** - Credit risk relates to the creditworthiness of the issuers of the fixed income instruments and money market instruments and the Financial Institutions where the deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer and/or Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or a Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **Concentration risk** - This risk arises because the Fund may have placement of deposits with a single Financial Institution of not more than 50% of the Fund's NAV and investments in money market instruments with a single issuer of not more than 50% of the instruments issued by any single issuer. The Fund is subject to the risks linked to the particular Financial Institution or issuer. The risk may be in the form of credit risk, for example, when the particular Financial Institution or issuer is not able to repay the interest and/or principal possibly due to its poor financial position. Therefore, should such risk happen, the Fund's concentrated portfolio will cause the Fund's overall value to decline to a greater degree than if the Fund was exposed to a less concentrated portfolio.
- **Interest rate risk** - This risk refers to the impact of interest rate changes on the valuation of fixed income instruments and money market instruments ("hereinafter referred to as "investment"). Generally, movement in interest rates affects the prices of investment inversely. For example, when interest rates rise, prices of investment will fall. The fluctuations of the prices of the investments will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the investments until their maturity. The Manager also manages interest rate risk by considering each investment's sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investments that are less sensitive to interest rate changes. For investments in deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.
- **Currency risk** - As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. You should note that any gain or loss arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

#### *Currency risk at the Class level*

The impact of the exchange rate movement between the base currency of the Fund and the currency of the respective Classes (other than RM Class) may result in a depreciation of your holdings as expressed in the Base Currency.

- **Counterparty risk** - Counterparty risk concerns the Fund's investment in derivatives and embedded derivatives (hereinafter referred to as "Investments"). Counterparty risk is prevalent as the potential returns derived from the Investments are dependent on the ongoing ability and willingness of the issuer i.e. a Financial Institution to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuer may impair the operations and/or the performance of the Fund. However, we will conduct stringent credit selection process of the issuer of the Investments prior to commencement of Investments and monitoring mechanisms established by us may potentially mitigate this risk. If, we are of the opinion there is material adverse change to an issuer, we may consider unwinding the issuer's Investments to mitigate potential losses that may arise.
- **Derivatives risk** - Valuation of derivatives takes into account a multitude of factors such as price of the underlying assets, volatility of underlying assets, interest rate levels, the correlation between the underlying assets and the derivative, the implied future direction of the underlying assets and other factors. Any adverse changes of the factors mentioned above, may result in a lower NAV.

- **Embedded derivative risk** - The NAV of the Fund will be impacted by the valuation of the embedded derivatives. Factors that may impact the valuation of the embedded derivatives will include, but not limited to movement of the underlying asset, volatility of the underlying assets, interest rate levels, the correlation of the underlying assets and other such factors. Any change in the aforesaid factors would either positively or negatively impact the valuation of the embedded derivatives hence impacting the NAV of the Fund. As such, the Fund's NAV will be exposed to potential price volatility, which will be dependent on the valuation of the embedded derivatives that the Fund invested in.
- **Warrant investment risk** – The value of the warrants will depend on the pricing of the underlying security whereby the growth and performance prospect of the underlying security would consequentially affect the value of the warrants. In addition, the value of the warrants may decrease exponentially as the warrants approach its maturity date and the potential gains from a favourable price movement of the underlying may be offset by aggressive time decay. We may consider unwinding these warrants if there are material adverse changes to its value with the aim to mitigate the risk.
- **Country risk** - Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.

**Tactical asset allocation fund risk** - This Fund is a tactical asset allocation fund where the strategies employed to shift the asset mix between equities and equity-linked notes, fixed income instruments or money market instruments and deposits, depends on the prevailing market outlook. The Manager's investment decision pertaining to the asset allocation may adversely affect the Fund's performance if the assessment concluded by the Manager is not consistent with the market outlook.

**Note: Please refer to "Understanding the Risks of the Fund" in Information Memorandum on further detail of each risk.**

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Information Memorandum to assess the risk of the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

## FEES AND CHARGES

### 7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

#### What will I be charged by the Manager?

<b>Sales charge</b>	Maximum of 2.00% on the NAV per Unit of a Class.
<b>Repurchase charge</b>	Nil.
<b>Switching fee</b>	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.
<b>Transfer fee</b>	Nil.

#### What are the key ongoing fees charged to the Fund?

<b>Annual management fee</b>	Up to 0.50% per annum of the NAV of the Fund, and is calculated using the base currency of the Fund (before deducting the management fee and trustee fee).
<b>Annual trustee fee</b>	Up to 0.05% per annum of the NAV of the Fund per annum (excluding foreign custodian fees and charges).

**Note: Please refer to the Information Memorandum for further explanation and illustration of the Fund's fees, charges and expenses.**

**ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.**

## VALUATIONS AND EXITING FROM INVESTMENT

### 8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain NAV and prices of the Fund from our website at [www.aham.com.my](http://www.aham.com.my), our customer service via our toll free number 1-800-88-7080 or email to [customercare@aham.com.my](mailto:customercare@aham.com.my).

**9. How can I exit from this investment and what are the risks and costs involved?**

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to the Manager on any Business Day between 8.45 a.m. to 3.30 p.m. Payments will be made to you within ten (10) Business Days from the day the repurchase request is received by the Manager and provided that all documentations are completed and verifiable.

**CONTACT INFORMATION**

**10. Who should I contact for further information or to lodge a complaint?**

1. For internal dispute resolution, you may contact our customer service personnel:

- (a) via phone to : 03 – 2116 6000
- (b) via fax to : 03 – 2116 6100
- (c) via toll free no. : 1-800-88-7080
- (d) via email to : [customer care@aham.com.my](mailto:customer care@aham.com.my)
- (e) via letter : AHAM Asset Management Berhad  
Ground Floor, Menara Boustead  
69, Jalan Raja Chulan  
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- (a) via phone to : 03 - 2282 2280
- (b) via fax to : 03 - 2282 3855
- (c) via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
- (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
- (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3, Persiaran Bukit Kiara, Bukit Kiara  
50490 Kuala Lumpur

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03 – 20923800
- (b) via fax to : 03 – 20932700
- (c) via e-mail to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- (d) via online complaint form available at : [www.fimm.com.my](http://www.fimm.com.my)
- (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federal of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19, Lorong Dungun, Damansara Heights  
50490 Kuala Lumpur

**APPENDIX : GLOSSARY**

<b>assets of the Fund</b>	Means the investments of the Fund, which may include debentures, cash and bank deposits, money market instruments, and all amounts due to the Fund.
<b>Bursa Malaysia</b>	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as it may be amended to from time to time.
<b>Business Day</b>	Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading.
<b>Class(es)</b>	Means any number of class(es) of Unit(s) representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the Fund.

<b>Deed</b>	Refers to the deed dated 21 December 2009 as modified by the supplemental deed dated 18 January 2012, the second supplemental deed dated 26 June 2014, the third supplemental deed dated 24 July 2014, the fourth supplemental deed dated 3 August 2015, the fifth supplemental deed dated 14 June 2017 and the sixth supplemental deed 23 August 2023 all entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the deed.
<b>deposits</b>	Has the same meaning as per the definition of “deposit” in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposit.
<b>Development Financial Institution</b>	Means a development financial institution under the Development Financial Institutions Act 2002.
<b>eligible market(s)</b>	Means an exchange, government securities market or an over-the-counter (“OTC”) market– (a) that is regulated by a regulatory authority of that jurisdiction; (b) that is open to the public or to a substantial number of market participants; and (c) on which financial instruments are regularly traded.
<b>Financial Institution</b>	Means (1) if the institution is in Malaysia – (i) Licensed Bank; (ii) Licensed Investment Bank; (iii) Development Financial Institutions (DFIs); or (iv) Licensed Islamic Bank; or (2) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
<b>Fund</b>	Refers to the AHAM Multi-Asset Fund.
<b>Information Memorandum</b>	Means the offer document in respect of the Fund as may be, replaced or amended from time to time.
<b>Licensed Bank</b>	Means a bank licensed under Financial Services Act 2013.
<b>Licensed Investment Bank</b>	Means an investment bank licensed under Financial Services Act 2013.
<b>Licensed Islamic Bank</b>	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
<b>long-term</b>	Means a period of more than 5 years.
<b>Manager / AHAM / we / us / our</b>	Refers to AHAM Asset Management Berhad.
<b>NAV</b>	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point. Where the Fund has more than one Class, there shall be a NAV of the Fund attributable to each Class.
<b>NAV per Unit</b>	Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point. Where the Fund has more than one Class, there shall be a NAV per Unit for each Class; the NAV per Unit of a Class at a particular valuation point shall be the NAV of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.
<b>Repurchase Charge</b>	Means a charge imposed pursuant to a repurchase request.
<b>RM</b>	Means Ringgit Malaysia, the lawful currency of Malaysia.
<b>RM Class</b>	Represents a Class of Units of the Fund which is denominated in RM.
<b>SC</b>	Means Securities Commission Malaysia established under the Securities Commission Act 1993.
<b>SGD</b>	Means Singapore Dollar, the lawful currency of Singapore.
<b>SGD Class</b>	Represents a Class of Units of the Fund which is denominated in SGD.
<b>Sophisticated Investor</b>	Refers to any person who (a) is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors, as amended from time to time; or (b) acquires any capital market product specified under these Guidelines where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; and/or (c) any other person as categorised by the SC from time to time to be a sophisticated investor.  Note: For more information and updates on the definition of “Sophisticated Investor”, please refer to our website at <a href="http://www.aham.com.my">www.aham.com.my</a> .
<b>Trustee</b>	Refers to CIMB Islamic Trustee Berhad.
<b>Unit or Units</b>	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund and if the Fund has more than one class, it means a Unit issued for each Class.
<b>Unit Holder / you</b>	Refers to the person/corporation for the time being who is in full compliance with the relevant laws and is a Sophisticated Investor pursuant to the Guidelines including a jointholder.
<b>USD</b>	Means United States Dollar, the lawful currency of United States of America.
<b>USD Class</b>	Represents a Class of Units of the Fund which is denominated in USD.