

PRODUCT HIGHLIGHTS SHEET

for

AHAM World Series – Global Corporate Bond Fund

Date of issuance: 28 February 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the AHAM World Series – Global Corporate Bond Fund (“the Fund”), including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Information Memorandum of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AHAM WORLD SERIES – GLOBAL CORPORATE BOND FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

The Fund is an open-ended wholesale feeder fund that seeks to provide regular income over medium to long term period by investing in a collective investment scheme (“CIS”), namely the JPMorgan Funds – Global Corporate Bond Fund.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is designed for Sophisticated Investors who seek regular income over a medium to long term investment horizon.

KEY PRODUCT FEATURES

3. What am I investing in?

| Classes | USD Class | MYR Class | MYR Hedged-class | SGD Hedged-class |
|-----------------------------|--|-----------|------------------|------------------|
| Launch Date | 2 August 2023 | | | |
| Tenure | This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Information Memorandum and the provisions of the Deed. | | | |
| Base Currency | USD | | | |
| Investment Objective | The Fund seeks to provide regular income over medium to long term period. <i>Any material change to the Fund’s investment objective would require Unit Holders’ approval.</i> | | | |
| Investment Strategy | <p>The Fund will be investing a minimum of 80% of the Fund’s NAV in the Target Fund and a maximum of 20% of the Fund’s NAV in money market instruments, deposits and/or cash.</p> <p>We may substitute the Target Fund with another fund that has a similar investment objective with the Fund, if, in our opinion, the Target Fund no longer meets the Fund’s investment objective. However, this is subject to the Unit Holders’ approval before such changes are made.</p> <p>Temporary Defensive Measure</p> <p>We may take temporary defensive positions that may be inconsistent with the Fund’s principal strategy and asset allocation by reducing its investments in the Target Fund and raise liquidity levels of the Fund during adverse market conditions that may impact financial markets to protect the Unit Holders’ interest. In raising the Fund’s liquidity levels, we may also invest in CIS that are able to meet the Fund’s investment objective. To manage the risk of the Fund, we may shift the Fund’s focus and exposure to lower risk investments such as deposits or money market instruments.</p> <p>Derivatives</p> <p>We may use derivatives, such as foreign exchange forward contracts and cross currency swaps, mainly for hedging purposes. Cross currency swaps and/or foreign exchange forward contracts may be used to hedge the principal and/or the returns of the foreign currency exposure of any of the Class(es) against the Base Currency. The employment of derivatives under these circumstances is expected to reduce the impact of foreign currency movements of the Fund’s NAV, irrespective of the currency classes. While the hedging strategy will assist in mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p>Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures and swaps. Futures and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date whereas swaps is an agreement to swap or exchange two financial instruments between two parties</p> | | | |

| | | | | |
|--|--|--------------|--------------|--------------|
| | The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While the hedging transactions will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well. | | | |
| Asset Allocation | <ul style="list-style-type: none"> • A minimum of 80% of the Fund's NAV to be invested in the Target Fund; and • A maximum of 20% of the Fund's NAV to be invested in money market instruments, deposits and/or cash. | | | |
| Distribution Policy | Subject to the availability of income, the Fund will make distribution to the Unit Holders on a monthly basis. However, the amount of income available for distribution may fluctuate from month to month. At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital or (6) a combination of any of the above. | | | |
| Minimum Initial Investment* | USD 10,000 | MYR 30,000 | MYR 30,000 | SGD 10,000 |
| Minimum Additional Investment* | USD 5,000 | MYR 10,000 | MYR 10,000 | SGD 5,000 |
| Minimum Units of Redemption* | 10,000 Units | 10,000 Units | 10,000 Units | 10,000 Units |
| Minimum Units Held* | 10,000 Units | 10,000 Units | 10,000 Units | 10,000 Units |
| Minimum Units Per Switch* | 20,000 Units | 60,000 Units | 60,000 Units | 20,000 Units |
| About the Target Fund | | | | |
| Target Fund | JPMorgan Funds – Global Corporate Bond Fund. | | | |
| Inception Date of the Target Fund | 27 February 2009. | | | |
| Country of Origin | Luxembourg. | | | |
| Regulatory Authority | Commission de Surveillance du Secteur Financier (“CSSF”). (Luxembourg Financial Sector Supervisory Authority) | | | |

Note: Please refer to the Information Memorandum for further details of the Fund

*At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels.

4. Who am I investing with?

Relevant parties' information:

| | |
|-------------|------------------------------|
| The Manager | AHAM Asset Management Berhad |
| The Trustee | TMF Trustees Malaysia Berhad |

5. What are the possible outcomes of my investment?

The Fund is a wholesale feeder fund that invests in the Target Fund, which in turn invests in a diversified portfolio of transferable securities consisting of long- and short-term debt securities. The performance of this Fund would to a great extent be linked to the price movements of the Target Fund which in turn is reliant on the performance of the underlying investments that it is invested in.

As such, the value of your investments will be reliant on the performance of the Target Fund. This means that if the Target Fund performs well, the Fund may reflect similar performance and likewise if the performance of the Target Fund falls, the value of your investment will also be affected. The Fund's performance is dependent on the investment manager's expertise in managing the Target Fund.

Subject to the availability of income, the Fund will make distribution to the Unit Holders on a monthly basis. However, the amount of income available for distribution may fluctuate from month to month.

At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital or (6) a combination of any of the above.

Please note that the capital and returns of the Fund are not guaranteed.

KEY RISKS

6. What are the key risks associated with this product?

General Risks

- **Market risk** – Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund management risk** – This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** – The Fund is a feeder fund which invests in another CIS, namely the Target Fund. The performance of the Fund very much depends on the performance of the Target Fund. If the Target Fund does not perform in accordance with its investment objective, the performance of the Fund will also be impacted negatively. The performance of the Target Fund and consequently of the Fund may go down as well as up, depending on the circumstances prevailing at a particular given time. On that basis, there is never a guarantee that investing in the Fund will produce a positive investment returns in accordance with its investment objective.
- **Liquidity risk** - This is the risk that the shares of the Target Fund that is held by the Fund cannot be readily sold and converted into cash. This can occur when there is a restriction on realisation of shares of the Target Fund. The Management Company may suspend the realisation of shares of the Target Fund or delay the payment of realisation proceeds in respect of any realisation request received, during any period in which the determination of the net asset value of the Target Fund is suspended. As a result, the Fund may not be able to receive the repurchase proceeds in a timely manner which in turn may delay the payment of repurchase proceeds to the Unit Holders. In managing liquidity risk, we will maintain sufficient liquidity level for the purposes of meeting repurchase requests. Please refer to the “Suspension of Dealing in Units” section of the Information Memorandum for more details.
- **Operational risk** – This risk refers to the possibility of a breakdown in our internal controls and policies. The breakdown may be a result of human error, system failure or fraud where our employees collude with one another. This risk may cause monetary loss and/or inconvenience to you. We will review our internal policies and system capability to mitigate instances of this risk. Additionally, we maintain a strict segregation of duties to mitigate instances of fraudulent practices amongst our employees.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Loan financing risk** – This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed or financed money includes you being unable to service the loan or financing payments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.
- **Suspension of repurchase request risk** – Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund’s assets cannot be determined, or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so.

The exceptional circumstances may include, amongst others, the suspension of dealing by the Target Fund. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

Specific Risks

- **Concentration risk** – As a feeder fund, this Fund invests in a single CIS. Any adverse effect on the Target Fund will inevitably affect the Fund as well. The performance of the Fund is also dependent on the performance of the Target Fund. This risk may be mitigated as we are allowed to take temporary defensive positions in response to adverse market conditions. We are also able to substitute the Target Fund with another fund with similar investment objective of the Fund if, in our opinion, the Target Fund no longer meets the Fund’s investment objective subject to Unit Holders’ approval. For better understanding of the risks associated to the Target Fund, please refer to the “Risks of the Target Fund” below.

- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should note that any gain or loss arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

Currency risk at the Class level

The impact of the exchange rate movement between the Base Currency and the currency of the respective Classes (other than USD Class) may result in a depreciation of your holdings as expressed in the Base Currency.

Currency risk at the Hedged-class level

Currency hedging reduces the effect of exchange rate movements for the Hedged-class, but it does not entirely eliminate currency risk between the Hedged-class and the Base Currency (not a perfect hedge). Hence, the unhedged portion of the respective Hedged-class will still be affected by the exchange rate movements and it may cause fluctuation of NAV of the respective Hedged-class. You should note, however, that if the exchange rate moves favourably, the Hedged-class would not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum investment size of entering into a forward contract and the cost of hedging which may affect returns of the respective Hedged-class.

- **Counterparty risk** – The Fund will be exposed to the credit risk of the parties with which it transacts and may also bear the risk of settlement default. Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. This would include the counterparties to derivatives that it enters into. A formal review of each new counterparty is completed and all approved counterparties are monitored and reviewed on an ongoing basis.
- **Country risk** – Investments of the Fund in the Target Fund which is domiciled in Luxembourg may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of Luxembourg. For example, the deteriorating economic condition of that country may adversely affect the value of the investments undertaken by the Fund and in turn may cause the NAV of the Fund or prices of Units to fall.
- **Target fund manager risk** – The Target Fund (which the Fund invests in) is managed by the Management Company and/or the Investment Manager. It is important to note that the Manager has no control over the investment management techniques and operational controls of the Management Company and/or Investment Manager. Thus, mismanagement of the Target Fund (i.e. breach of its prescribed investment restriction due to human error) may negatively affect the Fund (as an investor of the Target Fund). Should such a situation arise, the Manager may propose to invest in other alternative CIS that is consistent with the investment objective of the Fund provided always that the approval of the Unit Holders has been obtained.
- **Risk associated with distribution out of capital** - The Fund may distribute income out of capital. Such capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit of each Class and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained.

Risks related to the Target Fund

- | | |
|--|--|
| <ul style="list-style-type: none"> • Collateral risk • Contingent convertible bonds risk • Credit risk • Currency risk • Debt securities risk • Derivatives risk • Emerging markets risk • Fund structure risks • Hedging risk • Interest rate risk • Legal risks | <ul style="list-style-type: none"> • Liquidity risk • Management risk • Market risk • MBS / ABS risk • Political risks • Regulatory risks • Security exclusion risk • Securities lending risk • Structure products risk • Sustainability risk • UCITS, UCIs, ETFs |
|--|--|

Note: Please refer to “Understanding the Risks of the Fund and the Target Fund” in Information Memorandum for further details on each risk.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Information Memorandum to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

FEES & CHARGES
7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

| | |
|-------------------|--|
| Sales charge | Up to 3.00% of the NAV per Unit of a Class. |
| Repurchase charge | Nil. |
| Transfer fee | Nil. |
| Switching fee | The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder. |

What are the key ongoing fees charged to the Fund?

| | |
|----------------|--|
| Management fee | Up to 1.50% per annum of the NAV of the Fund. |
| Trustee fee | Up to 0.06% per annum of the NAV of the Fund (excluding foreign custodian fees and charges). |

What will I be charged by the Target Fund?

| | |
|---|---|
| Initial Charge | Up to 3.00% of the net asset value per Share. <i>Please note that the Fund will not be charged the initial charge when it invests in the Target Fund.</i> |
| Switch Charge | Up to 1.00% of the net asset value per Share. <i>Please note that the Fund will not be charged the switch charge when it when it switches to other share classes of the Target Fund.</i> |
| Redemption Charge | Up to 0.50% of the net asset value per Share. <i>Please note that the Fund will not be charged the redemption charge when it redeems from the Target Fund.</i> |
| Performance Fee | Not applicable. |
| Annual Management Fee & Advisory Fee | Up to 0.80% per annum of the net asset value of the Target Fund. <i>Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of management fee.</i> |
| Distribution Fee | Up to 0.40% of the net asset value of the Target Fund. |
| Operating and Administrative Expenses (Max) | Up to 0.20% of the net asset value of the Target Fund. |

Note: Please refer to the Information Memorandum for further explanation and illustration of the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

VALUATIONS AND EXITING FROM INVESTMENT
8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.aham.com.my, our customer service via our toll free number 1-800-88-7080 or email to customercare@aham.com.my.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. and 3.30 p.m. Payments will be made to you within 10 Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

CONTACT INFORMATION
10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:
 - (a) via phone to : 03 – 2116 6000
 - (b) via fax to : 03 – 2116 6100
 - (c) via toll free no. : 1-800-88-7080
 - (d) via email to : customercare@aham.com.my
 - (e) via letter : AHAM Asset Management Berhad
Ground Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
 - (b) circumstances of the non-compliance or improper conduct;
 - (c) parties alleged to be involved in the improper conduct; and
 - (d) other supporting documentary evidence (if any).
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Center (SIDREC):
 - (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282-3855
 - (c) via email to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar,
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur
 3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
 - (a) via phone to the Aduan Hotline at : 03 – 6204 8999
 - (b) via fax to : 03 – 6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia,
No 3 Persiaran Bukit Kiara, Bukit Kiara
50490 Kuala Lumpur
 4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - (a) via phone to : 03 – 20923800
 - (b) via fax to : 03 – 20932700
 - (c) via e-mail to : complaints@fimm.com.my
 - (d) via online complaint form available at : www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune,
No. 19, Lorong Dungun, Damansara Heights
50490 Kuala Lumpur

APPENDIX: GLOSSARY

| | |
|-----------------------|--|
| ABS | Means asset-backed security. A debt security whose yield, credit quality and effective maturity derive from an interest, in an underlying pool of debt assets, such as credit card debt, car loans, consumer loans, equipment lease and collateralised repo loans. |
| Base Currency | Means the currency in which the Fund is denominated i.e. USD. |
| Bursa Malaysia | Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as may be amended from time to time. |
| Business Day | Means a day on which the Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading. The Manager may declare certain Business Days a non-Business Day when deemed necessary, such as (i) in the event of market disruption; (ii) if the jurisdiction of the Target Fund declares that day as a non-business day; and/or (iii) if the Management Company declares that day as a non-dealing day for the Target Fund. |
| Class(es) | Means any number of class(es) of Unit(s) representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund. |
| Company | Refers to JPMorgan Funds. |
| Deed | Refers to the deed dated 14 July 2023 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the deed. |

| | |
|-------------------------------|---|
| deposits | Has the same meaning as per the definition of "deposit" in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposit. |
| ETF(s) | Exchange Traded Fund. |
| Fund | Refers to AHAM World Series – Global Corporate Bond Fund. |
| Guidelines | Means the <i>Guidelines on Unlisted Capital Market Products Under The Lodge And Launch Framework</i> issued by the SC as may be amended from time to time. |
| Hedged-class | Means a particular Class that aims to reduce the effect of exchange rate fluctuations between the Base Currency and the currency in which Unit Holders are exposed to through the NAV hedging method carried out by the Fund. The NAV hedging method is undertaken to mitigate substantial currency movements between the Base Currency and the currency of the Hedged-class. |
| Information Memorandum | Means this offer document in respect of the Fund as may be replaced or amended from time to time. |
| Investment Manager | Means J.P. Morgan Investment Management Inc. |
| Manager or AHAM | Refers to AHAM Asset Management Berhad. |
| Management Company | Refers to JPMorgan Asset Management (Europe) S.à r.l.. |
| MBS | Means mortgage-back security. A debt security whose yield, credit quality and effective maturity derive from an interest in an underlying pool of mortgages. The underlying mortgages may include, but are not limited to, commercial and residential mortgages, and the mortgage-backed securities may be agency (created by quasi US government agencies) and non-agency (created by private institutions). |
| medium to long term | Means a period of three (3) years or more. |
| MYR | Malaysian Ringgit. |
| MYR Hedged-class | Represents a Hedged-class issued by the Fund which is denominated in MYR. |
| NAV | Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point. Where the Fund has more than one Class, there shall be a NAV attributable to each Class. |
| NAV per Unit | Means the NAV of the Fund at a particular valuation point divided by the number of Unit in Circulation at the same valuation point. Where the Fund has more than one Class, there shall be a NAV per Unit for each Class; the NAV per Unit of a Class at a particular valuation point shall be the NAV of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point. |
| Repurchase Charge | Means a charge imposed pursuant to a repurchase request. |
| Sales Charge | Means a charge imposed pursuant to a purchase request. |
| SC | Securities Commission Malaysia. |
| SGD Hedged-class | Represents a Hedged-class issued by the Fund which is denominated in SGD. |
| Share | Means a Share of any Share Class in the capital of the Company. |
| Sophisticated Investor | Refers to any person who (a) is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors, as amended from time to time; or (b) acquires any capital market product specified under these Guidelines where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; and/or (c) any other person as categorised by the SC from time to time to be a sophisticated investor. Note: For more information and updates on the definition of "Sophisticated Investor", please refer to our website at www.aham.com.my . |
| Target Fund | Refers to JPMorgan Funds – Global Corporate Bond Fund |
| Trustee | Refers to TMF Trustees Malaysia Berhad. |
| UCI | Undertaking for Collective Investment in Transferable Securities. |
| UCITS | Means an Undertaking for Collective Investment in Transferable Securities governed by the Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009, as amended. |
| Unit or Units | Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund; if the Fund has more than one Class, it means a unit issued for each Class. |
| Unit(s) in Circulation | Means Units created and fully paid and which have not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i> |
| Unit Holder, you | Means the person/corporation for the time being who, in full compliance to the relevant laws is a Sophisticated Investor pursuant to the Guidelines including a jointholder. |
| USD | United States Dollar. |
| USD Class | Represents a Class issued by the Fund which is denominated in USD. |