

# PRODUCT HIGHLIGHTS SHEET

for

## AHAM ASEAN Flexi Fund

Date of issuance: 22 February 2024

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the AHAM ASEAN Flexi Fund (“the Fund”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

**PRODUCT HIGHLIGHTS SHEET**

**AHAM ASEAN FLEXI FUND**

**BRIEF INFORMATION ON THE PRODUCT**

**1. What is this product about?**

AHAM ASEAN Flexi Fund is an open-ended mixed asset fund, issued and managed in-house by the Manager.

The Fund is an income and growth based fund that aims to provide investors with capital appreciation and regular income over the medium to long-term period.

**PRODUCT SUITABILITY**

**2. Who is this product suitable for?**

The Fund is designed for retail investors who have a bias towards capital growth on their investments with income as a secondary focus, a medium to long-term investment horizon and high risk tolerance.

**KEY PRODUCT FEATURES**

**3. What am I investing in?**

Class	RM Class	SGD Hedged-Class	AUD Class	GBP Class	SGD Class	USD Class
<b>Launch date</b>	8 September 2014					
<b>Tenure</b>	The Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.					
<b>Base currency</b>	RM					
<b>Investment strategy</b>	<p>The Fund will focus on achieving its objective by having a flexible investment strategy that allows the Fund to invest in equities and fixed income instruments listed or issued in the ASEAN region. The Fund may invest in one or multiple asset classes at any one point in time. Through its tactical asset allocation strategy, the asset allocation will be dependent on prevailing market conditions. As such, the Fund would have a higher exposure into equities under normal market conditions, and have a higher exposure to defensive investments such as fixed income instruments during more adverse conditions.</p> <p>We will combine a top-down and bottom-up investment approach to identify investment opportunities. When selecting its fixed income instruments such as debentures, money market instruments or deposits, macroeconomic trends and market analysis are the important considerations in deriving the top-down perspective on interest rate outlook, fixed income market and currency movement. For its bottom-up approach, we would conduct analysis on the issuers to assess its ability to service its debt obligations. The selection process would also include analysis on the respective issuer's ability to meet their financial obligations, cash-flow management, collateral type, value, claims priority, as well as ability to offer timely payment of interest and principal.</p> <p>When investing into equities, we will focus on companies that are able to provide growth potential over the medium to long-term investment horizon. As such, we would adopt a top-down and bottom-up strategy investment approach to identify investment opportunities in the prevailing market. Fundamental analysis will also be carried out to determine the attractiveness of investment ideas. Key factors which are useful in identification of such companies would include sales and profits growth, financial strength and gearing levels, expected future earnings growth, share price valuation as well as management quality. The Fund's exposure into equities may include equity linked instruments such as warrants.</p>					

Class	RM Class	SGD Hedged-class	AUD Class	GBP Class	SGD Class	USD Class						
	<p>To achieve its objective, the Fund will also have the flexibility to hold collective investment schemes that have similar investment objectives to the Fund.</p> <p><b>Foreign investments</b> To meet its objective, the Fund will maintain a minimum 70% of the Fund's NAV in investments listed or issued within the ASEAN markets. The Fund will have a flexibility to invest up to 30% of its NAV in investments listed or issued in foreign markets outside the ASEAN region. The decision to invest into foreign markets will be opportunistically driven where we would seek investments that could provide a potential to enhance the returns of the Fund. The Fund will invest only into countries which are eligible markets.</p> <p><b>Derivatives</b> Derivative trades may be carried out for currency hedging purposes, through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. Futures and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date. Swaps, whereas, is an agreement to swap or exchange two financial instruments between two parties.</p> <p>The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While these hedging would protect the Fund against potential losses, trades for hedging purposes would also limit the returns that the Fund may have potentially received from foreign exchange gains should the Fund have not hedged its foreign currency exposure.</p> <p>The Fund adopts commitment approach to measure the Fund's global exposure to derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives position must not exceed 100% of NAV of the Fund at all times.</p> <p><b>Temporary Defensive Position</b> We hold the option to take temporary defensive measures that may be inconsistent with the Fund's principal strategy and asset allocation to protect the Fund against adverse market conditions. To manage the risk of the Fund, we may shift the Fund's focus into lower risk investments such as deposits and/or money market instruments.</p>											
<b>Asset allocation</b>	<table border="1"> <thead> <tr> <th>Asset Class</th> <th>% of the Fund's NAV</th> </tr> </thead> <tbody> <tr> <td>Equities</td> <td>0% to 100%</td> </tr> <tr> <td>Fixed income instruments</td> <td>0% to 100%</td> </tr> </tbody> </table> <p><i>We will also maintain sufficient level of cash for liquidity purposes.</i></p>						Asset Class	% of the Fund's NAV	Equities	0% to 100%	Fixed income instruments	0% to 100%
Asset Class	% of the Fund's NAV											
Equities	0% to 100%											
Fixed income instruments	0% to 100%											
<b>Benchmark</b>	<p>50% FTSE/ASEAN 40 Index (for equity investments) + 50% RAM Quantshop MGS All Index (for fixed income instruments)</p> <p><i>The risk profile of the Fund is not the same as the risk profile of the performance benchmark.</i></p>											
<b>Distribution policy</b>	<p>Subject to the availability of income, the Fund will distribute income on an annual basis after the end of the first financial year of the Fund.</p>											
<b>Minimum initial investment*</b>	RM 1,000	SGD 1,000	AUD 1,000	GBP 1,000	SGD 1,000	USD 1,000						
<b>Minimum additional investment*</b>	RM 100	SGD 100	AUD 100	GBP 100	SGD 100	USD 100						
<b>Minimum repurchase amount*</b>	2,000 Units	2,000 Units	2,000 Units	2,000 Units	2,000 Units	2,000 Units						
<b>Minimum holding of units*</b>	2,000 Units	2,000 Units	2,000 Units	2,000 Units	2,000 Units	2,000 Units						

**Note: Please refer to the Prospectus for further details of the Fund.**

\* At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to terms and conditions disclosed in the respective channels.

**4. Who am I investing with?**

Relevant parties' information:

<b>The Manager</b>	AHAM Asset Management Berhad
<b>The Trustee</b>	Deutsche Trustees Malaysia Berhad

**5. What are the possible outcomes of my investment?**

The Fund is a mixed asset fund that holds the flexibility to invest in a diversified portfolio consisting equities and fixed income instruments listed or issued in the ASEAN region. The Fund may include a combination of two asset classes or more at any point of time. The performance of the Fund would be dependent on the investment markets that are investable by the Fund. The Fund's performance is reliant on the Manager's expertise in managing the Fund to meet its objective.

The Fund's investment into equities would to a great extent, be linked to the price movements of the global equity markets and the underlying assets of the collective investment schemes. If the equities that are investable by the Fund performs well, the Fund's performance may reflect the same. However, should the local and ASEAN equities that are investable by the Fund perform poorly, the Fund's performance may also be impacted negatively.

Unlike fixed deposits which generally provide a guarantee on capital invested and a fixed rate of return, the Fund does not provide a guarantee on capital contributed nor does it guarantee a fixed rate of return.

**KEY RISKS**

**6. What are the key risks associated with this product?**

**General risks**

- **Fund management risk** – This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Liquidity risk** – Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund.
- **Loan / financing risk** – This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed/financed money includes you being unable to service the loan/financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan/financing.
- **Operational risk** – This risk refers to the possibility of a breakdown in the Manager's internal controls and policies. The breakdown may be a result of human error, system failure or fraud where employees of the Manager collude with one another. This risk may cause monetary loss and/or inconvenience to you. The Manager will regularly review its internal policies and system capability to mitigate this risk. Additionally, the Manager maintains a strict segregation of duties to mitigate instances of fraudulent practices amongst employees of the Manager.
- **Suspension of repurchase request risk** – Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time than original timeline. Hence, their investments will continue to be subject to the risks inherent to the Fund.

**Specific risks**

- **Stock specific risk** – Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of debentures and money markets instruments and the Financial Institutions where the deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer and/or the Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or the Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.

- **Interest rate risk** – This risk refers to the impact of interest rate changes on the valuation of debentures or money market instruments (hereinafter referred to as “investment”). Generally, movement in interest rates affects the prices of investment inversely. For example, when interest rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding investment until their maturity. We also manage interest rate risk by considering each investment’s sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to interest rate changes. For investments into deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.
- **Warrants investment risk** – The value of the warrants will depend on the pricing of the underlying security whereby the growth and performance prospect of the underlying security would consequentially affect the value of the warrants. In addition, the value of the warrants may decrease exponentially as the warrants approach its maturity date and the potential gains from a favourable price movement of the underlying may be offset by aggressive time decay. We may consider unwinding these warrants if there are material adverse changes to its value with the aim to mitigate the risk.
- **Collective investment scheme risk** – Any adverse effect on the collective investment scheme which the Fund is investing in will impact the NAV of the Fund. For example, the respective collective investment schemes may underperform its benchmarks due to poor market conditions and as a result, the NAV of the Fund will be adversely affected as the performance of the Fund is dependent on the performance of the respective collective investment schemes. In addition, any mismanagement of the collective investment scheme or poor decisions taken on the collective investment scheme may adversely affect the NAV of the collective investment scheme and hence the Fund.
- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

Currency risk at the Class level

The impact of the exchange rate movement between the Base Currency and the currency of the respective Classes may result in a depreciation of your holdings as expressed in the Base Currency.

Currency risk at the Hedged-class level

Currency hedging reduces the effect of exchange rate movements for the Hedged-class, but it does not entirely eliminate currency risk between the Hedged-class and the Base Currency (not a perfect hedge). Hence, the unhedged portion of the respective Hedged-class will be affected by the exchange rate movements and it may cause fluctuation of NAV of the respective Hedged-class. You should note, however, that if the exchange rate moves favourably, the Fund would not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum investment size of entering into a forward contract and cost of hedging which may affect returns of the respective Hedged-class.

- **Reinvestment risk** – This risk arises when coupons from fixed income investments are not reinvested at the prevailing interest rate when the investment was initially made. The risk is more likely to take place during a declining interest rate environment and may impact the yield-to-maturity of the investments which is calculated based on the assumption that all coupon payments made by the investments are reinvested at the same interest rate when the investments were first made. The Manager will mitigate this risk by closely monitoring the interest rate movements and take measures which will not be limited to reduce the Fund’s exposure into such investments.
- **Country risk** – Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund to fall and prices of Units to fall.
- **Tactical asset allocation fund risk** – This Fund is a tactical asset allocation fund where the strategies employed is to shift the asset mix between equities and fixed income instruments depending on the prevailing market outlook. The Manager’s investment decision pertaining to the asset allocation may adversely affect the Fund’s performance if the assessment concluded by the Manager is not consistent with the market outlook.

**Note: Please refer to the Fund’s Prospectus on further details on the general and specific risks.**

**It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.**

**PERFORMANCE**

**Average Total Return**

	1 Year (1/12/22 - 30/11/23)	3 Years (1/12/20 - 30/11/23)	5 Years (1/12/18 - 30/11/23)	Since Commencement (29/9/14 - 30/11/23)
<b>Fund</b>	(1.90%)	5.90%	4.11%	4.46%
<b>Benchmark</b>	3.21%	4.34%	2.99%	5.22%

Source: Bloomberg

**Annual Total Return**

Financial Year End ("FYE")	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Fund</b>	(1.90%)	3.39%	17.07%	4.95%	2.85%	(5.56%)	11.45%	9.52%	1.02%
<b>Benchmark</b>	3.21%	6.58%	3.26%	(3.09%)	4.95%	1.01%	11.05%	6.05%	16.10%

Source: Bloomberg

For the period under review from 1 December 2022 to 30 November 2023, the Fund registered a return of -1.90%. Compared to the Benchmark return of 3.21%, the Fund underperformed the Benchmark by 5.11%. Since commencement, the Fund has registered a return of 49.28% compared to the benchmark return of 59.45%, underperformed by 10.18%.

Basis of calculation and assumption made in calculating the returns:

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

Capital return = NAV per Unit end / NAV per Unit begin – 1

Income return = Income distribution per Unit / NAV per Unit ex-date

Total return = (1+Capital return) x (1+Income return) – 1

**Income Distribution**

FYE	2023	2022	2021
Gross distribution per Unit (sen)	3.00	5.00	4.00
Net distribution per Unit (sen)	3.00	5.00	4.00

Distribution will be made in the form of cash as well as Units in lieu of cash, if any.

**Portfolio Turnover Ratio (PTR)**

FYE	2023	2022	2021
PTR (times)	0.95	1.39	1.16

The Fund's PTR was higher than previous year due to increased trading activities during the financial year.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE**

**FEES & CHARGES**

**7. What are the fees and charges involved?**

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

**What will I be charged by the Manager?**

Class	RM Class	SGD Hedged-Class	AUD Class	GBP Class	SGD Class	USD Class
<b>Sales charge</b>	Up to 5.50% of the NAV per Unit of each Class. <i>Investors may negotiate for a lower Sales Charge at our discretion.</i> The Sales Charge for investors purchasing Units through the EMIS shall be limited to a maximum charge of 3% of the NAV per Unit or as determined by the EPF.					
<b>Repurchase charge</b>	There will be no Repurchase Charge levied on the repurchase of Units.					
<b>Switching fee</b>	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.					
<b>Transfer fee</b>	There will be no transfer fee imposed on the transfer facility.					

**What are the key ongoing fees charged to the Fund?**

<b>Management fee</b>	Up to 1.80% of the NAV of the Fund per annum (before deducting the management fee and trustee fee).
<b>Trustee fee</b>	Up to 0.06% per annum of the NAV of the Fund, subject to a minimum fee of RM12,000 per annum (excluding foreign custodian fees and charges) (before deducting the management fee and trustee fee).

**Note: Please refer to the Prospectus for further explanation and illustration on the Fund’s fees, charges and expenses.**

**ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.**

**VALUATIONS AND EXITING FROM INVESTMENT**

**8. How often are valuations available?**

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at [www.aham.com.my](http://www.aham.com.my), our customer service via our toll free number 1-800-88-7080 or email to [customercare@aham.com.my](mailto:customercare@aham.com.my).

**9. How can I exit from this investment and what are the risks and costs involved?**

You may request to redeem investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day from 8.45 a.m. to 3.30 p.m. Payments will be made to you within seven (7) Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

If you invest through the EMIS, we will remit the repurchase proceeds to EPF for onward crediting to your EPF account. If you are above the age of fifty five (55) and invest through the EMIS, we will remit the repurchase proceeds to you directly.

**CONTACT INFORMATION**

**10. Who should I contact for further information or to lodge a complaint?**

1. For internal dispute resolution, you may contact our customer service personnel:
  - (a) via phone to : 03 – 2116 6000
  - (b) via fax to : 03 – 2116 6100
  - (c) via toll free no. : 1-800-88-7080
  - (d) via email to : [customercare@aham.com.my](mailto:customercare@aham.com.my)
  - (e) via letter : AHAM Asset Management Berhad  
Ground Floor, Menara Boustead  
69, Jalan Raja Chulan  
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
  - (b) circumstances of the non-compliance or improper conduct;
  - (c) parties alleged to be involved in the improper conduct; and
  - (d) other supporting documentary evidence (if any).
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):
    - (a) via phone to : 03 - 2282 2280
    - (b) via fax to : 03 - 2282 3855
    - (c) via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
    - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar,  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
  - (b) via fax to : 03 – 6204 8991
  - (c) via e-mail to : aduan@seccom.com.my
  - (d) via online complaint form available at www.sc.com.my
  - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia,  
No 3 Persiaran Bukit Kiara, Bukit Kiara,  
50490 Kuala Lumpur
4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
- (a) via phone to : 03 – 2092 3800
  - (b) via fax to : 03 – 2093 2700
  - (c) via e-mail to : complaints@fimm.com.my
  - (d) via online complaint form available at : www.fimm.com.my
  - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federal of Investment Managers Malaysia  
19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun  
Damansara Heights, 50490 Kuala Lumpur

#### APPENDIX : GLOSSARY

<b>ASEAN</b>	Means Association of Southeast Asian Nations.
<b>AUD</b>	Means Australian Dollar.
<b>Base Currency</b>	Means the currency in which the Fund is denominated i.e. Ringgit Malaysia (RM).
<b>Bursa Malaysia</b>	Means the stock exchange managed or operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange.
<b>Business Day</b>	Means a day on which the Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading.
<b>Class(es)</b>	Means any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
<b>Deed</b>	Refers to the deed dated 12 November 2013, the supplemental deed dated 5 November 2014, the second supplemental deed dated 5 October 2018 and the third supplemental deed dated 10 January 2023, both entered into between the Manager and the Trustee.
<b>EPF</b>	Means Employees Provident Fund.
<b>EMIS</b>	Means EPF Members' Investment Scheme.
<b>eligible market</b>	Means an exchange, government securities market or an OTC market:- (a) that is regulated by a regulatory authority of that jurisdiction; (b) that is open to the public or to a substantial number of market participants; and (c) on which financial instruments are regularly traded.
<b>Financial Institution</b>	Means (1) if the institution is in Malaysia – (c) Licensed Bank; (d) Licensed Investment Bank; or (e) Licensed Islamic Bank; (2) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
<b>GBP</b>	Means Great Britain Pound.
<b>the Fund</b>	Refers to AHAM ASEAN Flexi Fund.
<b>Hedged-class</b>	Means a particular Class issued by the Fund which aims to reduce the effect of exchange rate fluctuations between the Base Currency and the currency in which Unit Holders are exposed to having invested in that Class.
<b>the Manager / AHAM / we / us / our</b>	Refers to AHAM Asset Management Berhad.
<b>medium to long-term</b>	Means a period of three (3) years and above.
<b>Net Asset Value or NAV</b>	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point; where the Fund has more than one Class, there shall be a net asset value of the Fund attributable to each Class.



<b>NAV per Unit</b>	Means the Net Asset Value of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point; where the Fund has more than one Class, there shall be a NAV per Unit for each Class; the NAV per Unit of a Class at a particular valuation point shall be the NAV of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.
<b>Prospectus</b>	Refers to the prospectus in respect of the Fund and includes any supplemental or replacement prospectus, as the case may be.
<b>Repurchase Charge</b>	Means a charge imposed pursuant to a request for repurchase of Units of the Fund.
<b>RM</b>	Means Ringgit Malaysia.
<b>Sales Charge</b>	Means a charge imposed pursuant to a purchase request of Units of the Fund.
<b>SGD</b>	Means Singapore Dollar
<b>SC</b>	Means Securities Commission Malaysia.
<b>the Trustee</b>	Refers to Deutsche Trustees Malaysia Berhad.
<b>Unit(s)</b>	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund and if the Fund has more than one Class, it means a Unit issued for each Class.
<b>Unit Holder(s), you</b>	Means the person / corporation for the time being who is registered pursuant to the Deed as a holder of Units, including a jointholder.
<b>Units in Circulation</b>	Means Units created and fully paid for and which have not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i>
<b>USD</b>	Means United States Dollar.