

# PRODUCT HIGHLIGHTS SHEET

for

## **AHAM Aiiman Global Sukuk Fund** *(Formerly known as Affin Hwang Aiiman Global Sukuk Fund)*

**Date of issuance: 27 February 2023**

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad (*formerly known as Affin Hwang Asset Management Berhad*) 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the AHAM Aiiman Global Sukuk Fund ("the Fund") and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

**PRODUCT HIGHLIGHTS SHEET**
**AHAM AIIMAN GLOBAL SUKUK FUND**
**BRIEF INFORMATION ON THE PRODUCT**
**1. What is this product about?**

AHAM Aiiman Global Sukuk Fund is an open-ended Islamic fixed income fund. The Fund's investment objective is to provide investors with regular income through investments in Islamic fixed income instruments.

**PRODUCT SUITABILITY**
**2. Who is this product suitable for?**

The Fund is designed for retail investors who seek income through investment in a portfolio of Islamic fixed income instruments, have a medium to long term investment horizon and have a moderate risk tolerance level.

**KEY PRODUCT FEATURES**
**3. What am I investing in?**

Classes	USD Class	SGD Class	MYR Class	MYR-Hedged Class
<b>Launch date</b>	14 December 2015			14 December 2017
<b>Tenure</b>	This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.			
<b>Base currency</b>	USD			
<b>Benchmark</b>	Dow Jones Sukuk Index <i>The risk profile of this Fund is different from the risk profile of the benchmark.</i>			
<b>Investment strategy</b>	<p>To achieve the objective of the Fund, the Manager intends to invest a minimum of 70% of the Fund's NAV in a portfolio of Islamic fixed income instruments issued and/or offered globally, which consists of investment grade Sukuk and Islamic money market instruments that provide regular income. The Manager will also invest a maximum of 30% of the Fund's NAV in Islamic liquid assets. The Fund will invest principally in a portfolio of Islamic fixed income instruments (including non-investment grade securities and unrated securities) including Sukuk al-Ijara and Sukuk al-Wakala issued by government, government-related and corporate entities located globally.</p> <p>We will combine a top-down and bottom-up investment approach to identify investment opportunities. Macroeconomic trends and market analysis are the important considerations in deriving the top-down perspective on profit rate outlook, fixed income markets and currency movements. For its bottom-up approach, we would conduct analysis on the issuer(s) to assess its ability to service its financial obligations.</p> <p>The selection of Sukuk will not be constrained by credit ratings of issuances. However, the selection will depend largely on its quality where the respective issuers display strong ability to meet their financial obligations, healthy cash-flow, the collateral type, value, claims priority as well as offer highest safety for timely payment of profit and principal.</p> <p>The Fund will also have the flexibility to hold exposure in Islamic collective investment schemes that have a similar investment objective to the Fund.</p> <p><b>Foreign Investments</b></p> <p>The Fund may invest in investments listed or issued in foreign markets. The decision to invest into foreign markets will be opportunistically driven where we would seek out investments that could provide a potential to enhance the returns of the Fund. The Fund will invest only into countries which are eligible markets.</p>			

Classes	USD Class	SGD Class	MYR Class	MYR-Hedged Class						
	<p><b>Islamic Derivatives and Islamic Embedded Derivatives</b></p> <p>The Fund may employ Islamic derivatives, such as Islamic cross currency swaps, Islamic profit rate swaps and other Islamic derivatives that are certified by the SC or Shariah Adviser for hedging purposes. These instruments may be used to hedge the principal and/or the returns of the foreign-currency denominated investments back to the USD. Islamic profit rate swaps could be used by the Manager to hedge the profit rate exposure of the Fund by mitigating the potential decline in the price of the Fund's Sukuk investment due to the inverse relationship between yields and prices in a rising profit rate environment. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p>The employment of Islamic derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV.</p> <p>The Fund may also invest into Islamic embedded derivatives in which the underlying security is linked to or derive its value from a security, asset, commodity or currency of any nation. Investment into these Islamic embedded derivatives will provide the Fund with the exposure to the reference asset. Each of these products has its own targeted maturity and will expose investors to the price fluctuations of its underlying security. As a result, any fluctuation in the price of the Islamic embedded derivatives may also lead to fluctuations in the NAV of the Fund i.e. if the price of the Islamic embedded derivatives sees a drop in price, the NAV of the Fund will also be negatively impacted. As Islamic embedded derivatives is structured by an external party, investments into Islamic embedded derivatives will also expose the Fund to counterparty risk, which we will mitigate by carrying out a stringent selection process on its counterparty prior to an investment being made.</p> <p>The Fund adopts commitment approach to measure the Fund's global exposure to Islamic derivatives and Islamic embedded derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of Islamic derivatives and/or Islamic embedded derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the Islamic derivatives position must not exceed 100% of NAV of the Fund at all times.</p> <p><b>Temporary Defensive Position</b></p> <p>We hold the option to take temporary defensive positions that may be inconsistent with the Fund's principal strategy and asset allocation to protect the Fund against adverse market conditions that may impact the financial markets. To manage the risk of the Fund, we may shift the Fund's assets to be temporarily invested in Islamic money market instruments and/or Islamic deposits.</p>									
<b>Asset allocation</b>	<table border="1"> <thead> <tr> <th>Asset Class</th> <th>% of the Fund's NAV</th> </tr> </thead> <tbody> <tr> <td>Islamic fixed income instruments</td> <td>Minimum 70%</td> </tr> <tr> <td>Islamic liquid assets*</td> <td>Maximum 30%</td> </tr> </tbody> </table>		Asset Class	% of the Fund's NAV	Islamic fixed income instruments	Minimum 70%	Islamic liquid assets*	Maximum 30%		
Asset Class	% of the Fund's NAV									
Islamic fixed income instruments	Minimum 70%									
Islamic liquid assets*	Maximum 30%									
	* Islamic liquid assets will include Islamic current deposits and Islamic deposits with Financial Institutions.									
<b>Distribution policy</b>	Subject to the availability of income, the Fund will distribute income on an annual basis after the end of the first financial year of the Fund.									
<b>Minimum initial investment*</b>	USD 5,000	SGD 5,000	MYR 1,000	MYR 1,000						
<b>Minimum additional investment*</b>	USD 1,000	SGD 1,000	MYR 500	MYR 500						
<b>Minimum repurchase amount*</b>	10,000 Units	10,000 Units	2,000 Units	2,000 Units						
<b>Minimum holding of units *</b>	10,000 Units	10,000 Units	2,000 Units	2,000 Units						

**Note: Please refer to the Fund's Prospectus for further details.**

\* At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels.

#### 4. Who am I investing with?

Relevant parties' information:

<b>The Manager</b>	AHAM Asset Management Berhad
<b>External Fund Manager</b>	AIIMAN Asset Management Sdn. Bhd.
<b>The Trustee</b>	CIMB Islamic Trustee Berhad
<b>Shariah Adviser</b>	Amanie Advisors Sdn. Bhd.

#### 5. What are the possible outcomes of my investment?

The Fund seeks to provide investors with regular income through investments in Islamic fixed income instruments.

The performance of the Fund would to a great extent be linked to the price movements of the Islamic fixed income markets that are investable by the Fund. If the Islamic fixed income instruments that are investable by the Fund performs well, the Fund may reflect similar performance and likewise.

The Fund endeavours to distribute income, if any, on annual basis.

Please note that the Fund does not guarantee your investment capital nor the returns from the Fund.

### KEY RISKS

#### 6. What are the key risks associated with this product?

##### **General risks**

- **Market risk** – Market risk arises because of factors that affect the entire marketplace. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated by diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and no matter how many Shariah-compliant securities are held, fluctuations in the economic, political and social environment will affect the market price of the Shariah-compliant investments either in a positive or negative way..
- **Fund management risk** – This risk refers to our day-to-day management of the Fund which will impact the performance of the Fund. For example, our investment decisions as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** – The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk of the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment return or the distribution of income.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Financing risk** – This risk occurs when you take a financing to finance your investment. The inherent risk of investing with financed money includes you being unable to service the financing payments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower Net Asset Value per Unit as compared to the Net Asset Value per Unit at the point of purchase towards settling the financing.
- **Operational risk** – This risk refers to the possibility of a breakdown in our internal controls and policies. The breakdown may be a result of human error, system failure or fraud where our employees collude with one another. This risk may cause monetary loss and/or inconvenience to you. We will regularly review our internal policies and system capability to mitigate this risk. Additionally, we maintain a strict segregation of duties to mitigate instances of fraudulent practices amongst our employees.
- **Liquidity risk** – Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund.

- **Suspension of repurchase request risk** – Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

#### **Specific risks**

- **Sukuk investment risk** – The buying and selling of Sukuk carry a number of risks, the most important being the volatility of the capital markets on which those securities are traded and the general insolvency risk associated with the issuers of Sukuk. Price changes in Sukuk are influenced predominantly by profit rate developments in the capital markets, which in turn are influenced by macro-economic factors. As a result, the Fund's portfolio performance may be affected by significant changes of such factors. In managing Sukuk investment risk, the Manager will actively monitor market developments and may make necessary adjustments to the portfolio should needs arise. The price changes also depend on the term or residual time to maturity of the Sukuk. In general, Sukuk with shorter terms have less price risks than Sukuk with longer terms.
- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of the investment (Sukuk and Islamic money market instruments and the Financial Institutions where the Islamic deposits are placed) and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer and/or Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or a Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **High yield Sukuk risk** – The Fund may invest in high yield Sukuk which are subject to greater credit risk than investment grade securities. Generally lower rated Sukuk pay higher yields than higher rated Sukuk to compensate investors for the reduced creditworthiness or higher risk of default that these Sukuk carry.
- **Profit rate risk** – Sukuk and Islamic money market instruments are subject to profit rate fluctuations. Generally, movement in profit rates affects the prices of Sukuk and Islamic money market instruments inversely, for example, when profit rates rise, prices of Sukuk and Islamic money market instruments will fall. The fluctuations of the prices of the Sukuk and Islamic money market instruments will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the Sukuk and Islamic money market instruments until their maturity. The Manager also manages profit rate risk by considering each Sukuk's or Islamic money market instruments' sensitivity to profit rate changes. When profit rates are expected to increase, the Fund would then likely seek to switch to Sukuk or Islamic money market instruments that are less sensitive to profit rate changes. For investments into Islamic deposits, the fluctuations in the profit rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at lower profit rate.

*(Note: Profit rate is a general indicator that will have an impact on the management of the Fund regardless of whether it is an Islamic fund or otherwise. It does not in any way suggest that this Fund will invest in conventional financial instruments).*

- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

#### Currency risk at the Class level

The impact of the exchange rate movement between the Base Currency and the currency of the respective Class (other than USD Class) may result in a depreciation of your holdings as expressed in the Base Currency.

- **Reinvestment risk** – This risk arises when an issuer of Sukuk decides to repay the principal earlier than the intended maturity date or when payment of profit from Islamic money market instruments is reinvested at a profit rate lower than the prevailing profit rate when the investment was initially made, especially during times of declining profit rate environment. As a result, the Fund may experience lower returns due to reinvesting in lower yielding Sukuk. The Manager will mitigate this risk by closely monitoring the profit rate movements and take measures which will not be limited to reduce the Fund's exposure into such investments.
- **Islamic embedded derivatives risk** – This risk arises from investments into instruments such as Shariah-compliant credit-linked notes (CLNs) structured by a third party. These instruments are linked to the performance of its underlying investments, hence exposing the Fund to the risk of the underlying investments, for example, investments into CLNs are linked to the performance of a credit paper(s) and will expose the Fund to credit risk. As such, the prices of the Islamic embedded derivatives will be dependent on the prices of its underlying, where a drop in the price of the securities that CLN is linked to will also result in a drop in the price of the CLN. As these Islamic embedded derivatives (i.e CLNs) are structured by a third party, the Fund will also be exposed to counterparty risk and default risk arising from the third party's inability to meet the agreed terms. Failure by the counterparty to meet its obligation may result in the Fund's NAV to be negatively impacted thus eroding investors' potential returns.

- **Country risk** – Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.
- **Emerging market risk** – Investing in emerging markets subjects the Fund to a higher level of market risk than investments in a developed country. This is due to, amongst other things, greater market volatility, lower trading volume, political and economic instability, settlement risk, greater risk of market shut down and more governmental limitations on foreign investment than those typically found in developed markets. The Manager will attempt to mitigate all these risks through its active asset allocation management and diversification, in addition to its continuous bottom up and top down research and analysis.
- **Shariah compliance risk** – As the Fund can only invest in Shariah-compliant securities, there is always a risk that losses may be suffered by the Fund when the Manager is forced to dispose investments to rectify any Shariah non-compliance. This risk is mitigated through the appointment of a Shariah Adviser for the Fund, who will be responsible to ensure that the Fund is managed and administered in accordance with Shariah requirements.

**Note: Please refer to the Fund's Prospectus for further details on the general and specific risks.**

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

## PERFORMANCE

### Average Total Return (USD Class)

	1 Year (1/6/21 - 31/5/22)	3 Year (1/6/19 - 31/5/22)	5 Year (1/6/17 - 31/5/22)	Since Commencement (30/12/15 - 31/5/22)
<b>Fund</b>	-4.92%	1.58%	1.82%	2.02%
<b>Benchmark</b>	-8.48%	-0.93%	-0.65%	-0.14%

Source: Bloomberg

### Average Total Return (MYR Class)

	1 Year (1/6/21 - 31/5/22)	3 Year (1/6/19 - 31/5/22)	5 Year (1/6/17 - 31/5/22)	Since Commencement (30/12/15 - 31/5/22)
<b>Fund</b>	0.86%	3.19%	2.04%	2.16%
<b>Benchmark</b>	-2.83%	0.60%	-0.25%	0.19%

Source: Bloomberg

### Average Total Return (MYR-Hedged Class)

	1 Year (1/6/21 - 31/5/22)	3 Year (1/6/19 - 31/5/22)	Since Commencement (30/12/17 - 31/5/22)
<b>Fund</b>	-3.80%	1.90%	2.77%
<b>Benchmark</b>	-2.83%	0.60%	0.97%

Source: Bloomberg

### Annual Total Return (USD Class)

Financial Year End	2022	2021	2020	2019	2018	2017
<b>Fund</b>	-4.92%	5.58%	4.43%	5.81%	-1.34%	2.93%
<b>Benchmark</b>	-8.48%	2.63%	3.54%	3.40%	-3.73%	0.81%

Source: Bloomberg

### Annual Total Return (MYR Class)

Financial Year End	2022	2021	2020	2019	2018	2017
<b>Fund</b>	0.86%	0.23%	8.71%	11.30%	-9.56%	6.14%
<b>Benchmark</b>	-2.83%	-2.72%	7.72%	8.63%	-10.70%	5.23%

Source: Bloomberg

### Annual Total Return (MYR-Hedged Class)

Financial Year End	2022	2021	2020	2019	2018
<b>Fund</b>	-3.80%	6.55%	3.24%	11.37%	-4.14%
<b>Benchmark</b>	-2.83%	-2.72%	7.72%	8.63%	-5.63%

Source: Bloomberg

#### USD Class

For the period 1 June 2021 to 31 May 2022, the Fund registered a -4.92% return compared to the benchmark return of -8.48%. The Fund thus outperformed the Benchmark by 3.56%. Since commencement, the Fund has registered a return of 13.68% compared to the benchmark return of -0.90%, outperforming by 14.58%.

#### MYR Class

For the period 1 June 2021 to 31 May 2022, the Fund registered a 0.86% return compared to the benchmark return of -2.83%. The Fund thus outperformed the Benchmark by 3.69%. Since commencement, the Fund has registered a return of 14.73% compared to the benchmark return of 1.25%, outperforming by 13.48%.

#### MYR-Hedged Class

For the period 1 June 2021 to 31 May 2022, the Fund registered a -3.80% return compared to the benchmark return of -2.83%. The Fund thus underperformed the Benchmark by 0.97%. Since commencement, the Fund has registered a return of 12.98% compared to the benchmark return of 4.38%, outperforming by 8.60%.

#### Basic of calculation and assumption made in calculating the returns

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

Capital return = NAV per Unit end / NAV per Unit begin – 1  
 Income return = Income distribution per Unit / NAV per Unit ex-date  
 Total return = (1+Capital return) x (1+Income return) – 1

#### **Income Distribution**

Financial Year End	2022			2021			2020		
	USD Class	MYR Class	MYR-Hedged Class	USD Class	MYR Class	MYR-Hedged Class	USD Class	MYR Class	MYR-Hedged Class
Gross distribution per Unit (sen)	1.50	1.50	1.00	1.00	Nil	0.25	2.00	1.00	Nil
Net distribution per Unit (sen)	1.50	1.50	1.00	1.00	Nil	0.25	2.00	1.00	Nil

Distribution will be made in the form of cash as well as Units in lieu of cash, if any.

#### **Portfolio Turnover Ratio (PTR)**

Financial Year End	2022	2021	2020
PTR (times)	0.23	0.39	0.54

The Fund's PTR was lower than previous year due to lower trading activities during the financial year.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE**

### **FEES & CHARGES**

#### **7. What are the fees and charges involved?**

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

#### **What will I be charged by the Manager?**

<b>Sales charge</b>	Up to 2.00% of the NAV per Unit of a Class. <i>Investors may negotiate for a lower charge.</i>
<b>Repurchase charge</b>	There will be no Repurchase Charge imposed on the redemption of Units.
<b>Switching fee</b>	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.
<b>Transfer fee</b>	There will be no transfer fee imposed on the transfer facility.

**What are the key ongoing fees charged to the Fund?**

<b>Management fee</b>	Up to 1.20% per annum of the NAV of the Fund and is calculated using the Base Currency (before deducting the management fee and trustee fee).
<b>Trustee fee</b>	Up to 0.06% per annum of the NAV of the Fund (excluding foreign custodian fees and charges), and is calculated using the Base Currency (before deducting the management fee and trustee fee).

**Note: Please refer to the Prospectus for further explanation and illustration on the Fund's fees, charges and expenses.**

**ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.**

**VALUATIONS AND EXITING FROM INVESTMENT**
**8. How often are valuations available?**

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at [www.aham.com.my](http://www.aham.com.my), our customer service via our toll free number 1-800-88-7080 or email to [customercare@aham.com.my](mailto:customercare@aham.com.my).

**9. How can I exit from this investment and what are the risks and costs involved?**

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. to 3.30 p.m. Payments will be made to you within seven (7) Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

**CONTACT INFORMATION**
**10. Who should I contact for further information or to lodge a complaint?**

1. For internal dispute resolution, you may contact our customer service personnel:

- (a) via phone to : 03 – 2116 6000
- (b) via fax to : 03 – 2116 6100
- (c) via toll free no. : 1-800-88-7080
- (d) via email to : [customercare@aham.com.my](mailto:customercare@aham.com.my)
- (e) via letter : AHAM Asset Management Berhad  
Ground Floor, Menara Boustead  
69, Jalan Raja Chulan  
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282-3855
- (c) via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1 Level 9, Tower A  
Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur



3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- |   |   |   |
|---|---|---|
| (a) via phone to the Aduan Hotline at   | : | 03 – 6204 8999  |
| (b) via fax to  | : | 03 – 6204 8991  |
| (c) via e-mail to   | : | aduan@seccom.com.my   |
| (d) via online complaint form available at <a href="http://www.sc.com.my">www.sc.com.my</a> | : |   |
| (e) via letter to   | : | Consumer & Investor Office<br>Securities Commission Malaysia<br>No 3 Persiaran Bukit Kiara, Bukit Kiara<br>50490 Kuala Lumpur |

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- |  |   |  |
|--|---|--|
| (a) via phone to                           | : | 03 – 20923800  |
| (b) via fax to                             | : | 03 – 20932700  |
| (c) via e-mail to                          | : | <a href="mailto:complaints@fimm.com.my">complaints@fimm.com.my</a>   |
| (d) via online complaint form available at | : | <a href="http://www.fimm.com.my">www.fimm.com.my</a>   |
| (e) via letter to                          | : | Legal, Secretarial & Regulatory Affairs<br>Federal of Investment Managers Malaysia<br>19-06-1, 6th Floor Wisma Tune<br>No. 19, Lorong Dungun Damansara Heights<br>50490 Kuala Lumpur |

#### APPENDIX : GLOSSARY

<b>Base Currency</b>	Means the currency in which the Fund is denominated i.e. USD.
<b>Bursa Malaysia</b>	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.
<b>Business Day</b>	Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading.
<b>Class(es)</b>	Means any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
<b>Deed</b>	Refer to the deed dated 31 July 2015, the supplemental deed dated 16 October 2017 and the second supplemental dated 20 December 2022 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the deed.
<b>Eligible market</b>	Means an exchange, government securities market or an OTC market– (a) that is regulated by a regulatory authority of that jurisdiction; (b) that is open to the public or to a substantial number of market participants; and (c) on which financial instruments are regularly traded.
<b>Financial Institution</b>	Means (a) if the institutions is in Malaysia – (i) licensed bank; (ii) licensed investment bank; or (iii) licensed Islamic bank; (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
<b>Fund</b>	Refers to AHAM Aiiiman Global Sukuk Fund ( <i>formerly known as Affin Hwang Aiiiman Global Sukuk Fund</i> ).
<b>Hedged Class</b>	Means a particular Class that aims to reduce the effect of exchange rate fluctuations between the Base Currency and the currency in which Unit Holders are exposed through the NAV hedging method carried out by the Fund. The NAV hedging method is done to mitigate substantial currency movements between the Base Currency and the Hedged-class currency of the Fund.
<b>the Manager / AHAM / we / us / our</b>	Refers to AHAM Asset Management Berhad ( <i>formerly known as Affin Hwang Asset Management Berhad</i> ).
<b>medium to long-term</b>	Means a period of three (3) years and above.
<b>MYR</b>	Means Ringgit Malaysia.
<b>MYR Class</b>	Represent a Class issued by the Fund which is denominated in MYR.
<b>Net Asset Value or NAV</b>	Means the value of the Fund which is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.  Where the Fund has more than one Class, there shall be a Net Asset Value of the Fund attributable to each Class.

<b>NAV per Unit</b>	Means the Net Asset Value of the Fund at a particular valuation point divided by the total number of Units in Circulation at that valuation point; where the Fund has more than one Class, there shall be a Net Asset Value per Unit for each Class; the Net Asset Value per Unit of a Class at a particular valuation point shall be the Net Asset Value of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.
<b>Prospectus</b>	Means the prospectus for the Fund and includes any supplemental or replacement prospectus, as the case may be.
<b>Repurchase Charge</b>	Means a charge imposed pursuant to a repurchase request.
<b>Sales Charge</b>	Means a charge imposed pursuant to a purchase request.
<b>SGD</b>	Means Singapore Dollar.
<b>SGD Class</b>	Represents a Class issued by the Fund which is denominated in SGD.
<b>Shariah</b>	Means Islamic law, originating from the Qur'an (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (pbuh) and ijihad of ulamak (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit).
<b>Shariah Adviser</b>	Refers to Amanie Advisors Sdn. Bhd.
<b>Sukuk</b>	Means a document or certificate, documenting undivided pro-rated ownership or investment in assets in accordance with Shariah principles and concepts.
<b>Sukuk al-Ijara</b>	Means certificates of equal value evidencing the certificate holder's undivided ownership of the leased asset and/or usufruct and/or services and rights to the rental receivables from the said leased asset and/or usufruct and/or services.
<b>Sukuk al-Wakala</b>	Means certificates of equal value which evidence undivided ownership of the certificate holders in the investment assets pursuant to their investment through the investment agent.
<b>Trustee</b>	Refers to CIMB Islamic Trustee Berhad.
<b>Unit(s)</b>	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund and if the Fund has more than one Class, it means a unit issued for each Class.
<b>Unit(s) in Circulation</b>	Means Units created and fully paid and which have not been cancelled. It is also the total number of Units issued at a particular valuation point.
<b>Unit Holder, investor, you</b>	Means the person / corporation registered as the holder of a Unit or Units including persons jointly registered.
<b>USD</b>	Means United States Dollar.
<b>USD Class</b>	Represents a Class issued by the Fund which is denominated in USD.