

PRODUCT HIGHLIGHTS SHEET

for

Affin Hwang Strategic Opportunity Fund 2

Date of issuance: 7 February 2022

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of Affin Hwang Asset Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Affin Hwang Strategic Opportunity Fund 2 (“the Fund”), including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Affin Hwang Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

Asset Management

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Information Memorandum of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET
AFFIN HWANG STRATEGIC OPPORTUNITY FUND 2
BRIEF INFORMATION ON THE PRODUCT
1. What is this product about?

The Fund is a closed-ended wholesale feeder fund that seeks to provide capital growth throughout the tenure of the Fund in a collective investment scheme (“CIS”), namely the Lion-OCBC Capital Asia Fund II, L.P.

PRODUCT SUITABILITY
2. Who is this product suitable for?

The Fund is designed for Sophisticated Investors who seek capital appreciation, have a long-term investment horizon and have a high-risk tolerance.

KEY PRODUCT FEATURES
3. What am I investing in?

	USD Class	MYR class
Launch Date	7 February 2022	
Offer Price	USD 1.00	MYR 1.00
	The initial offer price is the Selling Price for each Unit during the Offer Period. Units will Only be sold during the Offer Period.	
Offer Period	The Offer Period shall be for a period of not more than forty-five (45) days from the Commencement Date. The Offer Period may be shortened if we determine that it is in your best interest.	
Tenure	<p>The Fund aims to mirror the tenure of the Target Fund. The Manager will notify unit holders about the Maturity Date via the issuance of communique.</p> <p>The Term of the Target Fund will be 6 years from the Final Closing Date, subject to 2 additional 1-year extensions at the end of the 6th year or such other date determined by the Target Fund at the sole and absolute discretion of the Target Fund for the purpose of effecting an orderly liquidation of the assets of the Target Fund.</p>	
Base Currency	USD	
Investment Strategy	<p>The Fund will be investing a maximum of 100% of the Fund’s NAV in the Target Fund.</p> <p>The investment level of the Fund in Target Fund will be executed in stages in accordance with the progress of the investment activity of the Target Fund. After the end of the Offer Period, the Fund will commit the total amount of capital available for subscription to the Target Fund (“Committed Capital”) based on the Fund’s NAV net of provision of liquidity, fees and expenses. Hence, the General Partner of the Target Fund will issue a Capital Call Notice to the Fund when the Target Fund acquires new investments. Investment made by the Target Fund includes, but not limited to, shares, debentures, debt instruments, convertible loan stock, hedging contracts, options, warrants or other hybrid securities and loans (whether secured, unsecured or subordinated).</p> <p>As a result of the Fund’s staggered deployment to the Target Fund, the Fund may not invest entirely in Target Fund throughout the tenure of the Fund. The remaining NAV of the Fund will be invested in money market instruments and/or deposits to meet future capital calls, fees and expenses. As the Fund invest primarily in the Target Fund, and the Target Fund does not allow redemption by its investors, Unit Holders should note that repurchase is strictly not allowed after the Offer Period and prior to maturity of the Fund. This is due to the illiquid investment held by the Target Fund. However, the Manager may compulsorily repurchase all or part of any of the Unit Holder’s holding of Units at any time to facilitate capital repayment. The compulsory repurchase happens whenever a distribution based on the participating interest of the Fund as determined at the Target Fund level.</p>	



Asset Management

Classes	USD Class	MYR class
	<p>Following the end of the Term of the Target Fund, we will receive the remaining realised investment proceeds from the Target Fund. Upon the receipt of the realised investment proceeds, we will return all proceeds to you (based on the number of Units you hold multiplied by the NAV per unit on Maturity Date), subject to the applicable Fund expenses and fees. It is worth noting that the Term of the Target Fund can be terminated prior to the completion of the Term as determined by the General Partner with investors' consent should the continued operation of the Target Fund is illegal, impracticable or imprudent.</p> <p>The payment of maturity proceeds to be paid to you, however, is expected to be within two (2) weeks from the Maturity Date and will not be more than two (2) months from the Maturity Date.</p> <p>Derivatives We may use derivatives, such as foreign exchange forward contracts and cross currency swaps, mainly for hedging purposes. Cross currency swaps and/or foreign exchange forward contracts may be used to hedge the principal and/or the returns of the foreign currency exposure of any of the Class(es) against the Base Currency. The Fund may also employ derivatives for investment purposes to enhance the returns of the Fund by taking a view on the underlying asset or currency and establish a long position to gain a specific underlying exposure.</p>	
Asset Allocation	<ul style="list-style-type: none"> • A maximum of 100% of the Fund's NAV to be invested in the Target Fund; and • The remaining to be invested in money market instruments and/or deposits. 	
Distribution Policy	<p>Depending on the level of income the Fund generates, incidental distribution may be declared whenever is appropriate.</p> <p>Distribution may be made by way of income distributions and/or capital repayment through compulsory repurchase of Units held by the Unit Holders. If distributions are made by way of capital repayment, the Units will be repurchased at NAV per unit.</p>	
Minimum Initial Investment*	USD 50,000	MYR 100,000
Minimum Additional Investment*	USD 1,000	MYR 10,000
	Any additional investments can only be made during the Offer Period.	
Minimum Units of Repurchase*	<p>Repurchase is not allowed after the end of Offer Period and at any time prior to the Fund's Maturity Date. The Manager may compulsorily repurchase all or part of any of the Unit Holder's holding of Units at any time prior to the Fund's maturity, Unit Holders will be informed of this via the issuance of a communique prior to the date of compulsory repurchase. The compulsory repurchase is to facilitate the capital repayment of the Fund whenever a distribution based on the participating interest of the Fund as determined at the Target Fund level.</p> <p>The repurchase price of the Units shall be at last available NAV per Units.</p>	
Minimum Units Held*	50,000 Units	100,000 Units
	If the balance of your investment (i.e. total number of Units) is less than the minimum holding of Units, you will be required to make an additional investment during Offer Period in order to meet the required minimum balance of investment. Otherwise, we may withdraw all your holding of Units in the Fund and pay the proceeds to you.	
About the Target Fund		
Target Fund	Lion-OCBC Capital Asia Fund II, L.P.	
Inception Date of the Target Fund	20 November 2020	
Country of Origin	Singapore	
Regulatory Authority	Monetary Authority of Singapore	

Note: Please refer to the Information Memorandum for further details of the Fund.

* Subject to the Manager's discretion, you may negotiate for a lower amount or number of Units.

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4. Who am I investing with?

Relevant parties' information:

The Manager	Affin Hwang Asset Management Berhad
The Trustee	Deutsche Trustees Malaysia Berhad
The Trustee's Delegate (Local & Foreign Custodian)	Deutsche Bank (Malaysia) Berhad

5. What are the possible outcomes of my investment?

The Fund is a closed ended wholesale feeder fund that invests in the Target Fund, which in turn invests in privately negotiated investments issued by companies with businesses generally in sectors that would benefit from mid to long-term global and domestic trends. The performance of this Fund would to a great extent be linked to the price movements of the Target Fund which in turn is reliant on the performance of the underlying investments that it is invested in.

As such, the value of your investments will be reliant on the performance of the Target Fund. This means that if the Target Fund performs well, the Fund may reflect similar performance and likewise if the performance of the Target Fund falls, the value of your investment will also be affected. The Fund's performance is dependent on the investment manager's expertise in managing the Fund.

Depending on the level of income that the Fund generates, the Fund will provide distribution on a monthly basis.

Please note that the capital and returns of the Fund are not guaranteed.

KEY RISKS

6. What are the key risks associated with this product?

General Risks

- **Market risk** – Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund management risk** – This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** – This Fund is a feeder fund which invests in another CIS, namely the Target Fund. The performance of the Fund very much depends on the performance of the Target Fund. If the Target Fund does not perform in accordance with its investment objective, the performance of the Fund will also be impacted negatively. The performance of the Target Fund and consequently of the Fund may go down as well as up, depending on the circumstances prevailing at a particular given time. On that basis, there is never a guarantee that investing in the Fund will produce a positive investment returns in accordance with its investment objective.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Loan financing risk** – This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed money includes you being unable to service the loan repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan.
- **Operational risk** – Operational risk is the risk of loss due to the breakdown, deficiencies or weaknesses in the operational support functions resulting in the operations or internal control processes producing an insufficient degree of customer quality or internal control by the Manager. Operational risk is typically associated with human error, system failure, fraud and inadequate or defective procedures and controls.

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Specific Risks

- **Concentration risk** – This Fund is a feeder fund which invests in a single CIS. Any adverse effect on the Target Fund will inevitably affect the Fund as well. The performance of the Fund is also dependent on the performance of the Target Fund. This risk may be mitigated as we are allowed to take temporary defensive positions in response to adverse market conditions. We are also able to substitute the Target Fund with another fund with similar investment objective of the Fund if, in our opinion, the Target Fund no longer meets the Fund’s investment objective subject to Unit Holders’ approval.
- **Liquidity risk** – This is the risk that the participating interests of the Target Fund that is held by the Fund cannot be readily sold and converted into cash. This can occur when there is a restriction on realisation of participating interests of the Target Fund. The Target Fund Manager may encounter difficulty in realising the underlying investments of the Target Fund or delay the payment of realized investment proceeds in respect of sale, transfer or disposal of the underlying investments. As a result, the Fund may not be able to receive the proceeds in a timely manner which in turn may delay the payment of proceeds to the Unit Holders.
- **Country risk** – The foreign investments of the Fund may be affected by risks specific to the country in which it invests in. Such risks, which include changes in a country’s economic fundamentals, social and political stability, currency movements and foreign investment policies, may have an impact on the prices of the Fund’s investments in such countries. Consequently, it may also affect the Fund’s NAV.
- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should note that any gain or loss arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

Currency risk at the Fund level

The impact of the exchange rate movement between the Base Currency and the currency of the underlying investments (other than in USD) may result in a depreciation of the value of the investments as expressed in the Base Currency.

Currency risk at the Class level

The impact of the exchange rate movement between the Base Currency and the currency of the respective Classes (other than USD Class) may result in a depreciation of your holdings as expressed in the Base Currency.

- **Target Fund Manager risk** – As a feeder fund, the Fund invests in the Target Fund which is managed by the Investment Manager. We have no control over the investment technique and knowledge, operational controls and management of the Investment Manager. In the event of any mismanagement of the Target Fund, the NAV of the Fund, which invests substantially all of its assets into the Target Fund, would be affected adversely.

Note: Please refer to “Understanding the Risks of the Fund and the Target Fund” in Information Memorandum for further details on each risk.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Information Memorandum to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

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FEES & CHARGES
7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales charge	Up to 5.50% on the Offer Price of a Class during the Offer Period.
Repurchase charge	Nil during the Offer Period. After the Offer Period, repurchase request is not allowed.
Transfer fee	Nil.
Switching fee	Not applicable as the switching facility is not allowed.

What are the key ongoing fees charged to the Fund?

Management fee	Up to 2.00% per annum of the NAV of the Fund (before deducting the management fee and trustee fee).
Trustee fee	Up to 0.04% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).

What will I be charged by the Target Fund?

Preliminary Charge	Not Applicable.
Redemption Charge	Not Applicable.
Management Fee	<p>(i) 2% per annum of the LP Commitment during the Investment Period;</p> <p>(ii) 2% per annum of the aggregate amount of Capital Contribution with respect to investments that have not been disposed of, permanently written down or completely written off, after the Investment Period.</p> <p>Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of management fee.</p>
Carried Interest	<p>After the Fund has received the aggregate called Capital Contributions and the Preferred Return, the Target Fund Manager (or its designate) shall be entitled to a Carried Interest equal to the sum of the Catch-Up and 20% of the remaining net divestment proceeds.</p> <p><i>Note:</i> Net proceeds from the investments of the Target Fund shall be apportioned among the relevant Non-Defaulting Investors whose Capital Contributions funded the investments, in such proportions to their Capital Contributions for the applicable investment. The amount so apportioned to each Non-Defaulting Investor shall be distributed as follows:</p> <p>(i) Return of Capital Contributions: First, 100% to each Non-Defaulting Investor until the cumulative distributions to the Non-Defaulting Investors equal to its aggregate Capital Contributions;</p> <p>(ii) Preferred Return ("P"): Second, 100% to each Non-Defaulting Investor until it has received an 8% internal rate of return on the cumulative distributions made pursuant to subparagraph (i) above;</p> <p>(iii) Catch-Up ("C"): Third, 100% to the Target Fund Manager (or its designate) until such time it has received 20% of the distributions to all investors such that C = 20% of (P+C); and</p> <p>(iv) 80/20 Split: Lastly, of the remaining net divestment proceeds, 80% to each Non-Defaulting Investor, and 20% to the Target Fund Manager (or its designate), where distributions to the Target Fund Manager (or its designate) in (iii) and (iv) above collectively shall be known as the "Carried Interest".</p>

Note: Please refer to the Information Memorandum for further explanation and illustration of the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

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VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.affinhwangam.com, our customer service via our toll free number 1-800-88-7080 or email to customercare@affinhwangam.com.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund during the Offer Period by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. and 3.30 p.m. Where a repurchase request is made during the Offer Period, you will be paid within 10 Business Days from the day the repurchase request is received by us, provided that all documentations are completed and verifiable.

Should there be compulsory repurchase of Units by us to facilitate the Fund's capital repayment, such repurchase settlement will be made to you within 30 Business Days from the date of our communique issue to Unit holders to notify on the capital repayment.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

- | | | |
|-----------------------|---|---|
| (a) via phone to | : | 03 – 2116 6000 |
| (b) via fax to | : | 03 – 2116 6100 |
| (c) via toll free no. | : | 1-800-88-7080 |
| (d) via email to | : | customercare@affinhwangam.com |
| (e) via letter | : | Affin Hwang Asset Management Berhad
Ground Floor, Menara Boustead, 69, Jalan Raja Chulan, 50200 Kuala Lumpur |

Complaints should be made in writing with the following information:

- particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- circumstances of the non-compliance or improper conduct;
- parties alleged to be involved in the improper conduct; and
- other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Center (SIDREC):

- | | | |
|-------------------|---|---|
| (a) via phone to | : | 03-2282 2280 |
| (b) via fax to | : | 03-2282-3855 |
| (c) via email to | : | info@sidrec.com.my |
| (d) via letter to | : | Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur |

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- | | | |
|--|---|--|
| (a) via phone to the Aduan Hotline at | : | 03 – 6204 8999 |
| (b) via fax to | : | 03 – 6204 8991 |
| (c) via e-mail to | : | aduan@seccom.com.my |
| (d) via online complaint form available at | : | www.sc.com.my |
| (e) via letter to | : | Investor Affairs & Complaints Department
Securities Commission Malaysia, No 3 Persiaran Bukit
Kiara, Bukit Kiara, 50490 Kuala Lumpur |

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- | | | |
|--|---|---|
| (a) via phone to | : | 03 – 20923800 |
| (b) via fax to | : | 03 – 20932700 |
| (c) via e-mail to | : | complaints@fimm.com.my |
| (d) via online complaint form available at | : | www.fimm.com.my |
| (e) via letter to | : | Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun
Damansara Heights, 50490 Kuala Lumpur |

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APPENDIX : GLOSSARY

Base Currency	Means the currency in which the Fund is denominated i.e. USD.
Bursa Malaysia	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia is open for trading. The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as (i) in the event of market disruption; (ii) if the jurisdiction of the Target Fund declares that day as a non-business day; and/or (iii) if the Investment Manager declares that day as a non-business day for the Target Fund.
Capital Call Notice	Means the notice issued by the General Partner to the Investors requiring the payment of Capital Contributions.
Capital Contribution	Means, in relation to each investor, the cumulative amount of cash called and received by the Target Fund from such investor pursuant to its Commitment (including any catch-up contribution paid) and, where the context requires, by such investor to an alternative investment vehicle.
Class(es)	Means any number of class(es) of Unit(s) representing similar interests in the assets of the Fund and a "Class" means any one class of Units.
Closing	Means the acceptance of Commitments from investors by the General Partner.
Commencement Date	Means the date of this Information Memorandum and is the date on which sales of Units of the Fund may first be made. The Commencement Date is also the date of constitution of the Fund.
Commitments	Means the aggregate of such capital commitments.
Committed Capital	Means the total amount in USD subscribed for and/or committed by (i) the Fund through the alternative investment vehicles; and (ii) the Fund to the Target Fund, as at the date of the most recent Closing, the catch-up interest and the catch-up management fee interest paid by the Fund. During the period after the First Closing Date and before the Final Closing Date, "Committed Capital" shall mean the actual committed capital of the Target Fund as at the date of the most recent Closing.
Deed	Refers to the Deed dated 21 January 2022 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the Deed.
Defaulting Investor	Means in the event that any investor fails to make payment of any required Capital Contributions in full on the date such payment becomes due, the General Partner may, if such payment is not made within 10 (ten) business days of the relevant due date.
Deposits	Has the same meaning as per the definition of "deposit" in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposit.
Final Closing Date	Means the date of the last closing of the subscription period for the sale of participating interests, which is expected to take place within 12 months after the First Closing Date.
the Fund	Refers to the Affin Hwang Strategic Opportunity Fund 2.
General Partner	Refers to LionGlobal Capital Partners II Pte. Ltd.
Guidelines	Refers to <i>Guidelines on Unlisted Capital Market Products Under The Lodge And Launch Framework</i> issued by the SC as may be amended from time to time.
Information Memorandum	Means this offer document in respect of the Fund as may be replaced or amended from time to time.
Investment Manager	Refers to Clearbridge RARE Infrastructure International Pty Limited.
Investment Period	Means the period beginning on the First Closing Date and ending on the 4 th anniversary of the Final Closing Date of the Target Fund.
Manager or AHAM	Refers to Affin Hwang Asset Management Berhad.
Maturity Date	The Term of the Target Fund will be 6 years from the Final Closing Date, subject to 2 additional 1- year extensions at the end of the 6th year or such other date determined by the Target Fund at the sole and absolute discretion of the Target Fund for the purpose of effecting an orderly liquidation of the assets of the Target Fund.
long term	Means a period of more than 5 years.
MYR	Malaysian Ringgit.
MYR Class	Represents a Class issued by the Fund which is denominated in MYR.
Net Asset Value or NAV	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point.
Non-Defaulting Investor	Means an investor who is not a Defaulting Investor.
Offer Period	Means a period of not more than forty five (45) days from the Commencement Date of the Fund or such shorter period as may be determined by the Manager, whereby the Units of the Fund are open for sale at its Offer Price.

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Offer Price	Means the fixed price for each Unit during the Offer Period.
Repurchase Charge	Means a charge imposed pursuant to a repurchase request.
Sales Charge	Means a charge imposed pursuant to a purchase request.
SC	Securities Commission Malaysia.
Sophisticated Investors	Refers to any person who falls within any of the categories of investors set out in Part 1, Schedules 6 and 7 of the Act and/or any other category(ies) of investors as may be permitted by the SC from time to time. Note: For more information, please refer to our website at https://affinhwangam.com/ for the current excerpts of Part 1, Schedules 6 and 7 of the Act.
Target Fund	Refers to Legg Mason Clearbridge Global Infrastructure Income Fund.
Target Fund Manager	Refers to Lion Global Investors Limited.
Target Fund Prospectus	Means the prospectus of the Target Fund, as amended, modified or supplemented from time to time.
Term	Means the Initial Term or as further extended by up to 2 additional 1 -year periods from the end of the 6th year at the sole and absolute discretion of the General Partner and including such further extension by investors' consent.
Trustee	Refers to Deutsche Trustees Malaysia Berhad.
Unit or Units	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund; if the Fund has more than one Class, it means a unit issued for each Class.
Units in Circulation	Means Units created and fully paid. It is the total number of Units issued at a particular valuation point.
Unit Holder, you	Refers to the person for the time being who is in full compliance with the relevant laws and is a Sophisticated Investor pursuant to the Guidelines and the Information Memorandum, is registered pursuant to the Deed as a holder of Units, including a jointholder. In relation to the Fund, means all the Unit Holders of Units in the Fund.
USD	United States Dollar..
USD Class	Represents a Class issued by the Fund which is denominated in USD.