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AFFIN HWANG  
CAPITAL  
Asset Management

# EPF-MIS: SIMPANAN SHARIAH

A Shariah-Compliant Savings Option









# Diversify your EPF Savings with Affin Hwang AM

EPF Members Investment Scheme ("EPF-MIS") is a voluntary investment scheme introduced in November 1996 as an option for EPF members to boost their retirement savings.

Under this scheme, members have a choice to transfer not more than 30% from the savings in excess of the Basic Savings amount in Account 1 into unit trust products offered by the appointed Fund Management Institutions (FMI).

## Benefits of EPF-MIS

 <p>An opportunity to diversify your retirement savings</p>	 <p>Variety of funds to choose from depending on your objective and risk level</p>
 <p>No cash investment required</p>	 <p>Overseas investment exposure</p>
 <p>Potentially give you higher returns and boost the total value of your EPF savings</p>	 <p>Effective alternative to long-term investments</p>

## Eligibility

EPF members	Age 18 – 54	Have savings above the prescribed Basic Savings amount in Account 1
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## What is Basic Savings?

Basic Savings refer to the minimum amount of savings that members need in order to support their basic retirement needs when they reach their retirement age.

It is a pre-determined amount set according to age in Account 1 – the older a person, the higher the basic savings requirement.



## Basic Savings Schedule

Age	Basic Savings (RM)	Age	Basic Savings (RM)	Age	Basic Savings (RM)
18	2,000	31	39,000	44	116,000
19	4,000	32	43,000	45	125,000
20	6,000	33	47,000	46	134,000
21	8,000	34	52,000	47	144,000
22	10,000	35	57,000	48	154,000
23	13,000	36	62,000	49	164,000
24	15,000	37	68,000	50	175,000
25	18,000	38	74,000	51	187,000
26	21,000	39	80,000	52	199,000
27	24,000	40	86,000	53	212,000
28	27,000	41	93,000	54	226,000
29	31,000	42	101,000	55	240,000
30	35,000	43	108,000		

## How does EPF-MIS Work?

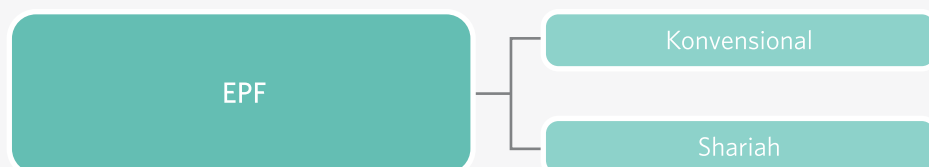
30% from the savings in excess of the Basic Savings amount in Account 1

Calculation:  
(Total savings in EPF Account 1 - Basic Savings required in EPF Account 1) x 30%

Example:  
Irina is a 35-year old EPF member and she has RM80,000 in her EPF account 1. Her Basic Savings requirement in Account 1 is RM57,000. The permitted withdrawal for EPF-MIS will be  $(RM80,000 - RM57,000) \times 30\% = RM6,900$

The minimum amount of savings that can be withdrawn is RM1,000 and is subject to the availability of excess savings based on the Basic Savings requirement in Account 1.

## Did you know?



EPF Members may choose between Simpanan Konvensional or Simpanan Shariah

## What is Simpanan Shariah?

Simpanan Shariah is a savings option managed and invested by EPF in accordance with Shariah principles. A Shariah governance framework is established to govern the Shariah compliance aspects of EPF's Simpanan Shariah.



## Differences between Simpanan Shariah and Simpanan Konvensional

Simpanan Shariah		Simpanan Konvensional
EPF members may choose to switch their account to Simpanan Shariah	 Membership	Simpanan Konvensional is the default option for EPF members if they do not opt for Simpanan Shariah
Applicable	 Akad (Shariah Contract)	Not applicable
Based on performance of shariah compliant investment	 Dividend Rate	Based on performance of the conventional investment and is subject to minimum dividend of 2.5%
Applicable	 Endorsement by Shariah Advisory Committee (SAC) of EPF	Not applicable
Not allowed to revert to Simpanan Konvensional after the effective date	 Account Conversion	Members may choose to switch from Simpanan Konvensional to Simpanan Shariah



# How to Register for Simpanan Shariah?

EPF Members are required to be present at any EPF counter and they should bring along their MyKad for Malaysians, and Passport for foreigners for identity verification.



## Important Note

Members who have chosen Simpanan Shariah are not allowed to revoke their decision and revert to Simpanan Konvensional after the effective date.



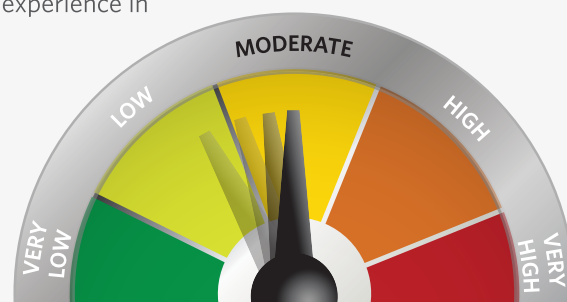
## Shariah Investment Solutions

Our Shariah investment solutions are externally managed by AIIMAN Asset Management Sdn. Bhd. ("AIIMAN"), a wholly-owned subsidiary and Shariah-compliant investment arm of Affin Hwang Asset Management Bhd.

AIIMAN is an Islamic investment management company managing assets for pension funds, institutions, corporates, high net worth and mass affluent individuals. Headquartered in the world's Islamic financial hub Kuala Lumpur, Malaysia, AIIMAN is focused on providing clients exceptional and innovative Shariah investment solutions that focus on Asian equities and global Sukuk. AIIMAN has more than ten (10) years of experience in the fund management industry.



## Affin Hwang AM's Shariah Funds under EPF-MIS



FUND TYPE	VERY LOW	LOW	MODERATE	HIGH	VERY HIGH
Shariah	<b>Affin Hwang Aiiman Money Market Fund</b> <ul style="list-style-type: none"><li>Islamic Money Market/Income</li><li>Invests in Malaysia</li></ul>	<b>Affin Hwang Aiiman Income Plus Fund</b> <ul style="list-style-type: none"><li>Sukuk/Income</li><li>Invests in Malaysia</li></ul>	<b>Affin Hwang Aiiman Balanced Fund</b> <ul style="list-style-type: none"><li>Islamic Balanced/Income &amp; Growth</li><li>Invests in Malaysia</li></ul>	<b>Affin Hwang Aiiman Asia (ex Japan) Growth Fund</b> <ul style="list-style-type: none"><li>Equity (Shariah)/Growth</li><li>Invests in Asia (ex Japan)</li></ul>	
			<b>Affin Hwang Aiiman Select Income Fund</b> <ul style="list-style-type: none"><li>Mixed Asset (Conservative)/Income</li><li>Invests in Malaysia &amp; foreign markets</li></ul>	<b>Affin Hwang Aiiman Quantum Fund</b> <ul style="list-style-type: none"><li>Islamic Equity/Capital Growth</li><li>Invests in Malaysia</li></ul>	
				<b>Affin Hwang Aiiman Growth Fund</b> <ul style="list-style-type: none"><li>Equity (Shariah)/Growth</li><li>Invests in Malaysia</li></ul>	

Note: For funds with multiple currency classes, EPF members are allowed to invest in MYR-class only. Affin Hwang Aiiman Quantum Fund was formerly known as Affin Hwang Aiiman Equity Fund.

### Warning Statement:

A copy of the Prospectus / Supplemental Prospectus and Product Highlights Sheet ("PHS") for Affin Hwang Aiiman Money Market Fund ("AMMF"), Affin Hwang Aiiman Income Fund ("AIPF"), Affin Hwang Aiiman Balanced Fund ("ABF"), Affin Hwang Select Income Fund ("ASIF"), Affin Hwang Aiiman Asia (ex Japan) Growth Fund ("AAGF"), Affin Hwang Aiiman Quantum Fund ("AQF") (formerly known as Affin Hwang Aiiman Equity Fund), and Affin Hwang Aiiman Growth Fund ("AGF") can be obtained at Affin Hwang Asset Management Berhad's ("Affin Hwang AM") sales offices and website at [www.affinhwangam.com](http://www.affinhwangam.com). Investors are advised to read and understand the contents of the Prospectus dated 1 March 2017 and Supplemental Prospectus dated 25 October 2019 (for ASIF), Prospectus dated 22 September 2017 (for AIPF, ABF and AGF), Prospectus dated 22 September 2017 and Supplemental Prospectus dated 15 July 2020 (for AQF), Prospectus dated 3 September 2018 and Supplemental Prospectus dated 25 October 2019 (for AMMF), Prospectus dated 8 July 2019 (for AAGF), and the corresponding PHS before investing. There are fees and charges involved when investing in the Funds stated herein. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the Funds should not be taken as indicative of their future performance. The Securities Commission Malaysia has not reviewed this material and takes no responsibility for the contents of this material and expressly disclaims all liability, however arising from this material.

## #GrowWithUs

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