AHAM CAPITAL
ASSET MANAGEMENT

EUR Class	AUD Hedged Class	MYR Hedged Class	USD Hedged Class	SGD Hedged Class
3-years Fund Volatility 13.4 High Lipper analytics Oct31 24	3-years Fund Volatility 15.6 High Lipper analytics Oct31 24	3-years Fund Volatility 11.1 Moderate Lipper analytics Oct31 24	3-years Fund Volatility 13.3 High Lipper analytics Oct31 24	3-years Fund Volatility 12.6 High Lipper analytics Oct31 24

AHAM World Series – European Unconstrained Fund

An equity feeder fund that provides investors with an unconstrained access into European opportunities, primarily through a portfolio of equities.

Fund Category
Equity Feeder (Wholesale)

Fund Type
Growth

Target Fund Manager
UBS Global Asset Management (UK) Ltd, London

Target Fund
UBS (Lux) SICAV - European Opportunity Unconstrained

Benchmark
MSCI Europe Index

Base Currency
EUR

Launch Date / IOP
November 09, 2015 / EUR0.50(EUR)
November 09, 2015 / MYR0.50(MYR-Hedged)
February 02, 2016 / USD0.50(USD-Hedged)
November 09, 2015 / SGD0.50(SGD-Hedged)
November 09, 2015 / AUD0.50(AUD-Hedged)

Financial Year End
March 31

Subscription
Cash

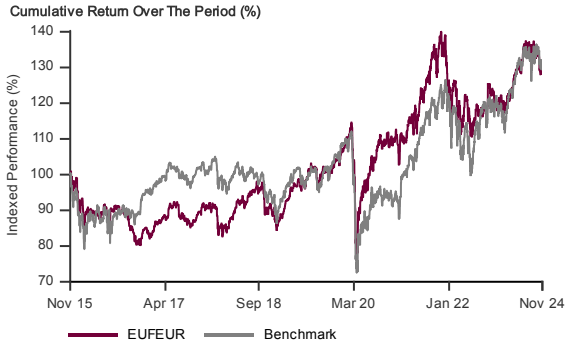
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.80% per annum

Minimum Investment / Minimum Subsequent Investment
EUR10,000 / EUR5,000(EUR)
MYR30,000 / MYR10,000(MYR-Hedged)
USD10,000 / USD5,000(USD-Hedged)
SGD10,000 / SGD5,000(SGD-Hedged)
AUD10,000 / AUD5,000(AUD-Hedged)

As at November 29, 2024*
Fund Size / NAV Per Unit
EUR0.5119million / EUR0.6538(EUR)
MYR8.3million / MYR0.7976(MYR-Hedged)
USD0.2414million / USD0.8265(USD-Hedged)
SGD0.2485million / SGD0.7531(SGD-Hedged)
AUD0.3413million / AUD0.7230(AUD-Hedged)

Performance Record as at November 29 2024*



November, 2015 to November, 2024 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in EUR. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: MorningStar

Performance Table as at November 29 2024*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (EUR)	1.4	7.4	-1.8	30.8
Benchmark (EUR)	0.9	10.2	11.4	31.6
Fund (MYR-Hedged)	1.4	6.5	-0.8	59.5
Fund (USD-Hedged)	1.6	8.5	2.1	65.3
Fund (SGD-Hedged)	1.4	7.0	-0.4	50.6
Fund (AUD-Hedged)	1.6	7.7	-1.3	44.6

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (EUR)	7.4	-0.6	4.6	3.0
Benchmark (EUR)	10.2	3.7	4.5	3.1
Fund (MYR-Hedged)	6.5	-0.3	5.7	5.3
Fund (USD-Hedged)	8.5	0.7	5.8	5.9
Fund (SGD-Hedged)	7.0	-0.1	5.1	4.7
Fund (AUD-Hedged)	7.7	-0.4	4.5	4.2

Calendar Year Return (%)	Year To Date	2023	2022	2021
Fund (EUR)	7.7	4.6	-16.2	22.1
Benchmark (EUR)	6.3	12.7	-11.9	22.4
Fund (MYR-Hedged)	6.9	4.1	-14.4	24.7
Fund (USD-Hedged)	8.6	6.1	-14.9	22.6
Fund (SGD-Hedged)	7.3	5.2	-15.0	23.5
Fund (AUD-Hedged)	7.9	5.0	-16.1	22.5

Source: MorningStar

Target Fund Top Holdings as at October 31 2024#

Equities	%
Shell	4.3
Novartis	4.1
AstraZeneca	3.6
ASML	3.5
Novo Nordisk	3.4
HSBC	3.3
LVMH	3.2
BAE Systems	3.1
Unilever	3.1
Iberdrola	3.0

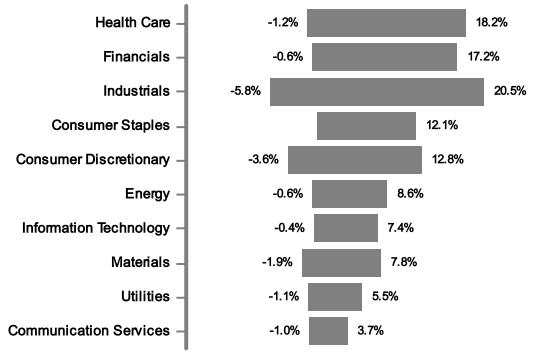
Asset Allocation as at November 29 2024*

UBS (Lux) SICAV - European Opportunity Unconstrained	95.8%
Cash & Cash Equivalents	4.2%

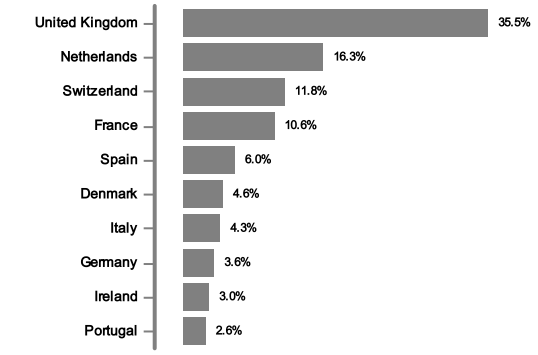
Income Distribution History

Distribution Policy: The fund will distribute income subject to the availability of income. Incidentally: USD-Hedged, EUR, MYR-Hedged, SGD-Hedged, AUD-Hedged

Target Fund Sector Allocation as at October 31 2024#



Target Fund Country Allocation as at October 31 2024#



* The data provided above is that of the Fund and is a percentage of NAV as at November 29 2024. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by UBS Global Asset Management (UK) Ltd, London and is a percentage of NAV of the Target Fund as at October 31 2024 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at October 31 2024, the Volatility Factor (VF) for this Fund is 13.4 for EUR Class (High), 15.6 for AUD Hedged Class (High), 11.1 for MYR Hedged Class (Moderate), 13.3 for USD Hedged Class (High), and 12.6 for SGD Hedged Class (High) (source: Lipper). Very Low includes Funds with VF that are not more than 5.335. Low includes Funds with VF that are above 5.335 but not more than 9.205. Moderate includes Funds with VF that are above 9.205 but not more than 12.195. High includes Funds with VF that are above 12.195 but not more than 16.36. Very High includes Funds with VF that are above 16.36. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guaranteed that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.