

PRODUCT HIGHLIGHTS SHEET

for

AHAM Select AUD Income Fund

Date of issuance: 22 December 2023

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the AHAM Select AUD Income Fund (“the Fund”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AHAM SELECT AUD INCOME FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

The Fund is an open-ended fixed income fund, issued and managed in-house by the Manager. The Fund endeavours to provide regular and steady income distribution over the long-term.

PRODUCT SUITABILITY

2. Who is this product suitable for?

This Fund is designed for retail investors who want exposure primarily to AUD-denominated assets, are relatively conservative with a bias towards receiving regular income and expect incidental growth in capital.

KEY PRODUCT FEATURES

3. What am I investing in?

	RM Class	AUD Class						
Launch date	18 March 2010	18 March 2011						
Tenure	The Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.							
Base currency	AUD							
Benchmark	80% Reserve Bank of Australia Average Rate of Term Deposit + 20% FTSE Australia High Dividend Yield Index							
Asset allocation	<table border="1"> <thead> <tr> <th>Asset Class</th> <th>% of the Fund's NAV</th> </tr> </thead> <tbody> <tr> <td>Fixed income instruments, money market instruments and deposits</td> <td>Minimum 70%</td> </tr> <tr> <td>Equities</td> <td>Maximum 30%</td> </tr> </tbody> </table>		Asset Class	% of the Fund's NAV	Fixed income instruments, money market instruments and deposits	Minimum 70%	Equities	Maximum 30%
	Asset Class	% of the Fund's NAV						
	Fixed income instruments, money market instruments and deposits	Minimum 70%						
Equities	Maximum 30%							
Please note that the Manager will maintain a minimum of 75% of the NAV of the Fund in AUD-denominated assets and the remaining will be invested in non AUD-denominated assets. The Manager will also maintain a sufficient level of cash or cash equivalent for liquidity purposes.								
The asset allocation is a general parameter set by the Manager. On a normal market condition, the Fund's asset allocation would be closer to the 80:20 investment ratios.								
Investment strategy	<p>The Fund will focus on achieving its objective by investing in a diversified portfolio consisting a minimum 70% of its NAV in fixed income instruments and money market instruments, and a maximum 30% of its NAV in equities.</p> <p>As the Fund holds an AUD focus, we will maintain a minimum of 75% of the NAV of the Fund in AUD-denominated assets, and have the flexibility to invest the remaining in non AUD-denominated assets.</p> <p>We will combine a top-down and bottom-up investment approach to identify investment opportunities. Macroeconomic trends and market analysis are the important considerations in deriving the top-down perspective on interest rate outlook, credit market and currency movement. For its bottom-up approach, we would conduct analysis on the issuers to assess its ability to service its debt obligations. For liquidity purposes, we may also invest into commercial papers, and placement of deposits with financial institutions.</p> <p>The Fund's investment in fixed income instruments would consist of government and corporate bonds. The Fund will only look to invest in bonds that meet a minimum investment grade rating of BBB- by S&P (or its equivalent by Moody's or Fitch). The selection of fixed income instruments will depend largely on its credit quality where the respective issuers will have strong ability to meet their financial obligations, healthy cash-flow, the collateral type, value, claims priority as well as offer highest safety for timely payment of interest and principal.</p> <p>For its equity portion, the Fund intends to invest in dividend yielding equities that are expected to enhance income and return to the Fund. The investment selection process will include companies</p>							

	RM Class	AUD Class
	<p>that are able to provide a steady income stream through regular income distribution. As such, we would adopt a bottom-up strategy where individual stock analysis forms the primary building blocks for portfolio construction and stock selection. The Fund focuses on higher dividend paying sectors where cash flows are more resilient, and selected lower dividend yielding stocks with prospects of growing its dividends to achieve an element of capital growth in addition to dividend yield on a total return basis.</p> <p>Key factors which are useful to the identification of such companies would include sales and profit growth, financial strength and gearing levels, capital expenditure levels as well as management commitment to rewarding shareholders via dividends or capital repayments. The dividends provided by these companies would be the primary source of income from which the Fund would then declare income distributions to you.</p> <p>To achieve its objective, the Fund will also have the flexibility to invest in collective investment schemes that have similar investment objectives to the Fund, as well as equity-linked instruments such as warrants. We expect to have a small portion of collective investment schemes and warrants investments relative to the size of the Fund.</p> <p>Derivatives Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. Futures and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date whereas swaps is an agreement to swap or exchange two financial instruments between two parties.</p> <p>The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While the hedging transactions will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p>The Fund adopts commitment approach to measure the Fund's global exposure to derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives position must not exceed 100% of NAV of the Fund at all times.</p> <p>Temporary Defensive Positions We hold the option to take temporary defensive measures that may be inconsistent with the Fund's principal strategy, and asset allocation to protect the Fund against adverse market conditions. To manage the risk of the Fund, we may shift the Fund's focus into lower risk investments such as deposits with financial institutions or money market instruments.</p>	
Distribution policy	The Fund endeavours to distribute income on a semi-annual basis. At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital, or (6) a combination of any of the above.	
Minimum initial investment*	RM 1,000	AUD 1,000
Minimum additional investment*	RM 100	AUD 100
Minimum repurchase amount*	2,000 Units	2,000 Units
Minimum holding of units*	2,000 Units	2,000 Units

Note: Please refer to the Fund's Prospectus for further details of the Fund.

4. Who am I investing with?

Relevant parties' information:

The Manager	AHAM Asset Management Berhad
The Trustee	TMF Trustees Malaysia Berhad

*At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels.

5. What are the possible outcomes of my investment?

The Fund is a fixed income fund that invests a minimum of 70% in AUD-denominated fixed income instruments, money market instruments and deposits, and a maximum of 30% in equities. The Fund's returns would to a great extent be linked to performances of the AUD fixed income market and Australian stock market. If both markets generally perform well, the Fund may reflect similar performance and likewise.

As opposed to the AUD Class where performance is from an AUD investor's perspective, Unit Holders of the RM Class will have to consider AUD/RM currency movements as it has a great deal of influence on final returns. The Fund's performance will also rely on the Manager's in-house expertise in managing the Fund to deliver better returns relative to its benchmark.

Investments in fixed income instruments, money market instruments and deposits are expected to generate consistent and regular income. Due to investments in equities, the Manager expects the Fund to also yield incidental growth in capital.

The asset allocation decision between fixed income instruments, money market instruments, deposits, and equities is decided after considering the fixed income and equity market outlook over the medium to long-term horizon. Please note that the capital and returns of the Fund are not guaranteed.

KEY RISKS

6. What are the key risks associated with this product?

General risks

- **Market risk** – Market risk arises because of factors that affect the entire market. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and no matter how many securities are held, fluctuations in the economic, political and social environment will affect the market price of the investments either in a positive or negative way.
- **Manager's risk** – This risk refers to the day-to-day management of the Fund by the Manager, which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law, or guidelines due to factors such as human error, fraud, dishonesty, or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** - The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk on the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns or distribution of income.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Loan / Financing risk** – This risk occurs when you take a loan/financing to finance your investment. The inherent risk of investing with borrowed/financed money includes you being unable to service the loan/financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower Net Asset Value per Unit as compared to the Net Asset Value per Unit at the point of purchase towards settling the loan/financing.
- **Operational risk** – Operational risk is the risk of loss due to the breakdown, deficiencies or weaknesses in the operational support functions resulting in the operations or internal control processes producing an insufficient degree of customer quality or internal control by the Manager. Operational risk is typically associated with human error, system failure, fraud and inadequate or defective procedures and controls.
- **Suspension of repurchase request risk** – Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

Specific risks

- **Equity and equity linked instruments investment risk** – The buying and selling of equities and equity-linked instruments such as warrants (the word "equities" hereinafter is referring to the equity and equity-linked instruments") carries a number of risks. The most important being the volatility of the capital markets (of those tradable equities), the general insolvency risk associated with the issuers of equities, and/or the performance of the underlying equity that the equity-linked instrument is linked to. The value of equities depends on its growth and earnings potential, sound management, treatment of minority shareholders, as well as a myriad of other factors. Failure to achieve the expected earnings would result in declining investment value which in turn affects the performance of the Fund. This risk could be mitigated by diversifying the Fund's portfolio. The Manager will employ stringent stock selection criteria which would effectively filter its stock components to equities which can provide returns to the Fund in the form of capital gains and income.
- **Credit and default risk** – Credit risk related to the creditworthiness of the issuers of the fixed income instruments and money markets instruments and the financial institutions where the deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer and/or financial institution may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk related to the risk of an issuer and/or a financial institution of the investment either defaulting on payments or failing to make

payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.

- **Interest rate risk** – Fixed income securities and money market instruments are subject to interest rate fluctuations (hereinafter referred to as “investment”). Generally, movement in interest rates affects the prices of investment inversely. For example, when interest rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the investment until their maturity. We also manage interest rate risk by considering each investment’s sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to interest rate changes. For investments in deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.
- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

Currency risk at the Class level

The impact of the exchange rate movement between the Base Currency and the currency of the RM Class may result in a depreciation of your holdings as expressed in the Base Currency.

- **Country risk** – Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund and prices of Units to fall.
- **Liquidity risk** - Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders’ investments in the Fund.
- **Regulatory risk** - The risk that any changes in national, economic or foreign exchange policies or regulations may have an adverse effect on the capital markets and could sequentially have an impact on the investments of the Fund. To pre-empt and mitigate the impact of regulatory risk, the Manager will seek to keep abreast of regulatory developments that may affect the investments of the Fund.
- **Distribution out of capital risk** - The Fund may distribute income out of capital. Such capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit of the Classes and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained.

Note: Please refer to the Fund’s Prospectus on further details on the general and specific risks.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

PERFORMANCE

Average Total Return

	1 Year (1/9/22 – 31/8/23)	3 Year (1/9/20 – 31/8/23)	5 Year (1/9/18 – 31/8/23)	10 Year (1/9/13 – 31/8/23)	Since Commencement (8/4/10 – 31/8/23)
RM Class	-1.45%	-0.49%	1.74%	3.39%	3.97%
Benchmark	2.47%	3.57%	3.40%	3.28%	3.63%
	1 Year	3 Year	5 Year	10 Year	Since Commencement (19/3/11 – 31/8/23)
AUD Class	2.20%	0.09%	1.73%	3.31%	4.18%
Benchmark	2.76%	2.55%	2.22%	2.54%	3.12%

Source: Bloomberg/Lipper

Annual Total Return

Financial Year End	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
RM Class	-1.45%	-7.10%	7.63%	8.36%	2.11%	-9.85%	14.01%	7.51%	6.63%	8.68%
Benchmark	2.47%	0.41%	7.99%	7.51%	-1.02%	-9.44%	13.82%	6.01%	0.86%	6.00%
AUD Class	2.20%	-9.52%	8.43%	0.58%	8.03%	3.76%	2.66%	5.75%	4.45%	8.11%
Benchmark	2.76%	0.05%	4.90%	-0.46%	3.95%	2.70%	3.14%	3.70%	-0.62%	5.49%

Source: Bloomberg/Lipper

RM Class

For the period 1 September 2022 to 31 August 2023, the Fund registered a -1.45% return compared to the benchmark return of 2.47%. Since commencement, the Fund has registered a return of 68.46% compared to the benchmark return of 61.21%, outperforming by 7.25%.

AUD Class

For the period 1 September 2022 to 31 August 2023, the Fund registered a 2.20% return compared to the benchmark return of 2.76%. Since commencement, the Fund has registered a return of 66.65% compared to the benchmark return of 46.70%, outperforming by 19.95%.

Please note that the fixed income portion of the benchmark was changed from previously the Australian 6-month Government Bond Price to currently the Reserve Bank of Australia (RBA) Average Rate of Term Deposits (across all terms).

In our view, the Reserve Bank of Australia (RBA) Average Rate of Term Deposits serves as a better indication for relative performance of the Fund's fixed income investments. The Australian 6-month Government Bond is not readily accessible to typical individual investors due to factors such as high minimum investment size and lack of dealers for Australian government bond sales to individuals.

As such, it does not clearly represent a suitable comparison for investors as a benchmark against the Fund's fixed income investments.

Alternatively, it is relatively easy for an individual investor to place Australian currency term deposits either onshore or offshore. As such, the Reserve Bank of Australia (RBA) Average Rate of Term Deposits (across all terms) would serve as a better benchmark for the Fund's fixed income investment portion as it would provide a practical comparison against the Fund's fixed income investments. Through this benchmark, investors can determine if investing in the Fund has yielded better results or not than an investment which the investor could practically and readily perform themselves (i.e. placing Australian currency term deposits either onshore or offshore).

Please note that the change in the benchmark has no impact or change to the asset allocation or investment strategy of the Fund.

Basis of calculation and assumption made in calculating the returns:

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

An illustration of the above would be as follow:-

Capital return = NAV per Unit end / NAV per Unit begin – 1

Income return = Income distribution per Unit / NAV per Unit ex-date

Total return = (1+Capital return) x (1+Income return) – 1

Income Distribution

Financial Year End	31 August 2023	31 August 2022	31 August 2021
RM Class			
Gross distribution per Unit (sen)	2.38	1.25	2.10
Net distribution per Unit (sen)	2.06	1.25	2.10
AUD Class			
Gross distribution per Unit (sen)	2.63	1.28	1.60
Net distribution per Unit (sen)	2.40	1.28	1.60

Distribution will be made in the form of cash as well as Units in lieu of cash, if any.

Portfolio Turnover Ratio (PTR)

Financial Year End	31 August 2023	31 August 2022	31 August 2021
PTR (times)	0.53	0.59	0.63

The Fund's PTR was lower than previous year due to lower trading activities for the financial year.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales charge	Up to 3.00% of the NAV per Unit of a Class. <i>Investors may negotiate for a lower charge.</i> The Sales Charge for investors purchasing Units through the EMIS shall be limited to a maximum charge of 3% of the NAV per Unit or as determined by the EPF.
Repurchase charge	There will be no Repurchase Charge levied on the repurchase of Units.
Switching fee	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.
Transfer fee	There will be no transfer fee imposed on the transfer facility.

What are the key ongoing fees charged to the Fund?

Annual Management fee	Up to 1.50% per annum of the NAV of the Fund (before deducting the management fee and trustee fee) calculated and accrued daily using the Base Currency.
Annual Trustee fee	Up to 0.08% per annum of the NAV of the Fund calculated and accrued daily (excluding foreign custodian fees and charges) using the Base Currency (before deducting the management fee and trustee fee).

Note: Please refer to the Prospectus for further explanation and illustration on the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.aham.com.my our customer service via our toll free number 1-800-88-7080 or email to customercare@aham.com.my.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem investments in the Fund at any point in time by simply completing the repurchase application form and returning it to us on any Business Day from 8.45 a.m. to 3.30 p.m. Payments will be made to you within (7) Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

If you invest through the EMIS, we will remit the repurchase proceeds to EPF for onward crediting to your EPF account. If you are above the age of fifty five (55) and invest through the EMIS, we will remit the repurchase proceeds to you directly.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:
 - (a) via phone to : 03 – 2116 6000
 - (b) via fax to : 03 – 2116 6100
 - (c) via toll free no. : 1-800-88-7080
 - (d) via email to : customercare@aham.com.my
 - (e) via letter : AHAM Asset Management Berhad
Ground Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
 - (b) circumstances of the non-compliance or improper conduct;
 - (c) parties alleged to be involved in the improper conduct; and
 - (d) other supporting documentary evidence (if any).
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):
 - (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282-3855
 - (c) via email to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur
 3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
 - (a) via phone to the Aduan Hotline at : 03 – 6204 8999
 - (b) via fax to : 03 – 6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at : www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia, No 3 Persiaran Bukit Kiara,
Bukit Kiara, 50490 Kuala Lumpur

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
- (a) via phone to : 03 – 20923800
 - (b) via fax to : 03 – 20932700
 - (c) via e-mail to : complaints@fimm.com.my
 - (d) via online complaint form available at : www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun
Damansara Heights, 50490 Kuala Lumpur

APPENDIX: GLOSSARY

AUD	Means Australian Dollar.
AUD Class	Represents a Class issued by the Fund which is denominated in AUD.
AUD-denominated	Means Australian Dollar denominated.
Base Currency	Means the currency in which the Fund is denominated i.e. AUD.
Bursa Malaysia	Means the stock exchange managed or operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange.
Business Day	Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading.
Class(es)	Means any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
the Deed	Means the deed dated 11 February 2009, as modified by the Supplemental Deed dated 21 January 2010, the Second Supplemental Deed dated 21 February 2011, the Third Supplemental Deed dated 8 August 2011, the Fourth Supplemental Deed dated 18 January 2012, the Fifth Supplemental Deed dated 21 January 2013, the Sixth Supplemental Deed dated 27 June 2014, the Seventh Supplemental Deed dated 19 December 2016 and the eighth supplemental deed dated 5 October 2018 and the ninth supplemental deed dated 24 August 2022 relating to the Fund all entered into between the Manager and the Trustee.
deposit(s)	Has the same meaning as the definition of "deposit" in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposit.
derivatives	Means a security where the price is dependent upon or derived from its underlying assets.
EPF	Means Employees Provident Fund.
EMIS	Means EPF Members' Investment Scheme.
the Fund	Refers to AHAM Select AUD Income Fund.
FYE	Means financial year end of the Fund which is 31 August.
long-term	Means a period of five (5) years or more.
Manager / AHAM / us / we / our	Refers to AHAM Asset Management Berhad.
Net Asset Value (NAV)	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point; where the Fund has more than one Class, there shall be a Net Asset Value of the Fund attributable to each Class.
NAV per Unit	Means the Net Asset Value of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point; where the Fund has more than one Class, there shall be a Net Asset Value per Unit for each Class; the Net Asset Value per Unit of a Class at a particular valuation point shall be the Net Asset Value of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.
Prospectus	Refers to the prospectus in respect of the Fund and includes any supplemental or replacement prospectus, as the case may be.
Repurchase Charge(s)	Means a charge imposed pursuant to a repurchase request.
RM	Means Ringgit Malaysia.
RM Class	Represents a Class issued by the Fund which is denominated in RM.
Sales Charge (s)	Means a charge imposed pursuant to a purchase request.
SC	Means Securities Commission Malaysia.
the Trustee	Refers to TMF Trustees Malaysia Berhad.
Unit or Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund and if the Fund has more than one Class, it means a Unit issued for each Class.
Units in Circulation	Means Units created and fully paid and which have not been cancelled. It is also the total number of Units issued at a particular valuation point.
Unit Holder(s) / investor(s) / you	Means the person/corporation for the time being who is registered pursuant to the Deed as a holder of Units, including a jointholder.