

PRODUCT HIGHLIGHTS SHEET

for

Affin Hwang Select Asia (ex Japan) Quantum Fund

Date of issuance: 30 November 2021

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of Affin Hwang Asset Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the Affin Hwang Select Asia (ex Japan) Quantum Fund (“the Fund”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Affin Hwang Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AFFIN HWANG SELECT ASIA (EX JAPAN) QUANTUM FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

Affin Hwang Select Asia (ex Japan) Quantum Fund is an open-ended equity fund, issued and managed in-house by the Manager.

The Fund's investment objective is to achieve capital appreciation over the medium to long-term by investing in Asia ex Japan equities.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is designed for retail investors who have medium to long-term investment horizon, have a high risk tolerance and seek higher returns from their investment compared to the performance benchmark.

KEY PRODUCT FEATURES

3. What am I investing in?

Classes	MYR Class	USD Class	SGD Class	AUD Class	GBP Class
Launch date	15 April 2004	18 July 2018			
Tenure	This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.				
Base currency	MYR				
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index. <i>The risk profile of this Fund is different from the risk profile of the benchmark.</i>				
Investment strategy	<p>The Fund will invest primarily in equity securities. The fundamental investment process will be geared towards identifying and investing in growth companies in Asia (ex Japan) with a market capitalization of not more than USD 1.5 billion at the time of investment. However, the Fund would also have an option to invest into companies with a market capitalization of not more than USD 3.0 billion at the time of investment which will be capped at no more than 30% of the NAV of the Fund.</p> <p>While the Fund's core investments will remain in equities, the Fund holds the option to invest into fixed income instruments such as debentures, money market instruments and deposits. The selection of fixed income instrument will not be constrained by credit ratings of issuances. However, the selection will depend largely on its credit quality where the respective issuers display strong ability to meet their financial obligation, healthy cash-flow, the collateral type, value, claims priority as well as offer highest safety for timely payment of interest and principal.</p> <p>We typically take an active trading policy where we look to maintain some core holdings that are held over the medium to long-term which is similar to a buy and hold strategy. We will also maintain a trading portion for the portfolio, which we use to take advantage by participating in investment opportunities that are set to benefit from prevailing market conditions, with the aim of boosting the Fund's performance.</p> <p>To achieve its objective, the Fund will also have the flexibility to hold exposure in warrants as well as collective investment schemes that have similar investment objective to the Fund.</p>				

Asset Management

Classes	MYR Class	USD Class	SGD Class	AUD Class	GBP Class								
	<p>Foreign Investments The Fund remains focused on companies that have a business focus within the Asian (ex Japan) region. As such, investments will be made predominantly into Asian (ex Japan) markets, with a flexibility to invest not more than 30% of the Fund's NAV into companies with a business focus within the region but are listed outside of the Asia (ex Japan) region. Notwithstanding, investments will only be made into countries excluding Japan that are the ordinary or associate member of the International Organization of Securities Commissions (IOSCO).</p> <p>Derivatives Derivative trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. Future and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date. Swaps, whereas, is an agreement to swap or exchange two financial instruments between two parties.</p> <p>The intention of hedging is to protect the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with the counterparty. While these hedging transactions would protect the Fund against potential losses, trades for hedging purposes would also limit the returns that the Fund may have potentially received from foreign exchange gains would the Fund not have hedged its foreign currency exposure.</p> <p>Temporary Defensive Position We hold the option to take temporary defensive positions that may be inconsistent with the Fund's principal strategy and asset allocation to protect the Fund against adverse market conditions that may impact financial markets. To manage the risk of the Fund, we may shift the Fund's focus and exposure into lower risk investments such as deposits or money market instruments.</p>												
Asset allocation	<table border="1"> <thead> <tr> <th>Asset Class</th> <th>% of the Fund's NAV</th> </tr> </thead> <tbody> <tr> <td>Asian (ex-Japan) equities with market capitalization of not more than USD 1.5 billion at the time of acquisition</td> <td>Minimum 70%</td> </tr> <tr> <td>Asian (ex-Japan) equities with market capitalization of not more than USD 3.0 billion at the time of acquisition</td> <td>Maximum 30%</td> </tr> <tr> <td>Debentures, money market instruments and/or deposits</td> <td>Remaining balance</td> </tr> </tbody> </table>		Asset Class	% of the Fund's NAV	Asian (ex-Japan) equities with market capitalization of not more than USD 1.5 billion at the time of acquisition	Minimum 70%	Asian (ex-Japan) equities with market capitalization of not more than USD 3.0 billion at the time of acquisition	Maximum 30%	Debentures, money market instruments and/or deposits	Remaining balance			
Asset Class	% of the Fund's NAV												
Asian (ex-Japan) equities with market capitalization of not more than USD 1.5 billion at the time of acquisition	Minimum 70%												
Asian (ex-Japan) equities with market capitalization of not more than USD 3.0 billion at the time of acquisition	Maximum 30%												
Debentures, money market instruments and/or deposits	Remaining balance												
Distribution policy	The Fund is not expected to make distribution. However, incidental distribution may be declared whenever appropriate.												
Minimum initial investment*	MYR 1,000	USD 5,000	SGD 5,000	AUD 5,000	GBP 5,000								
Minimum additional investment*	MYR 100	USD 1,000	SGD 1,000	AUD 1,000	GBP 1,000								
Minimum units held*	500 Units	10,000 Units	10,000 Units	10,000 Units	10,000 Units								

Note: Please refer to the Fund's Prospectus for further details of the Fund.

4. Who am I investing with?

Relevant parties' information:

The Manager	Affin Hwang Asset Management Berhad
The Trustee	HSBC (Malaysia) Trustee Berhad

*At our discretion, we may reduce the minimum initial investment amount, minimum additional investment amount and minimum holding of Units.

Asset Management

The Trustee's Delegate (Local & Foreign Custodian)	The Hong Kong and Shanghai Banking Corporation Limited (as custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd (<i>Local Custodian</i>) The HongKong and Shanghai Banking Corporation Limited (<i>Foreign Custodian</i>)
---	---

5. What are the possible outcomes of my investment?

This is an equity fund that invests within the Asian (ex Japan) region.

The performance of the Fund would be dependent on the equity markets that are investable by the Fund. The Fund's performance is reliant on the Manager's expertise in managing the Fund to meet its objective.

The Fund's investment into equities would, to a great extent, be linked to the price movements of the equity markets. If the equities that are investable by the fund performs well, the Fund's performance may reflect the same. However, should the equities that are investable by the Fund perform poorly, the Fund's performance may also be impacted negatively.

The Fund is not expected to make regular distribution. However, due to investments in equities, the Manager expect the Fund to yield incidental growth in capital.

Please note that the Fund does not guarantee your investment capital nor the returns from the Fund.

KEY RISKS

6. What are the key risks associated with this product?

General risks

- **Market risk** – Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.
- **Fund management risk** – This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** – There is no guarantee in relation to the investment returns or on the distribution to Unit Holders.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Liquidity risk** – Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund.
- **Operational risk** – This risk refers to the possibility of a breakdown in the Manager's internal controls and policies. The breakdown may be a result of human error, system failure or may be fraud where employees of the Manager collude with one another. This risk may cause monetary loss and/or inconvenience to you.
- **Loan financing risk** - This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed money includes you being unable to service the loan repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan.

Specific risks

- **Stock specific risk** – Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of the debentures or money market instruments (hereinafter referred to as "investment") and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuer of the

Asset Management

investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.

- **Interest rate risk** – This risk refers to the impact of interest rate changes on the valuation of debentures or money market instruments (hereinafter referred to as “investment”). When interest rates rise, the investment prices generally decline and this may lower the market value of the investment. The reverse may apply when interest rates fall.
- **Warrants investment risk** – The value of the warrants will depend on the pricing of the underlying security whereby the growth and performance prospect of the underlying security would consequentially affect the value of the warrants. In addition, the value of the warrants may decrease exponentially as the warrants approach its maturity date and the potential gains from a favourable price movement of the underlying may be offset by aggressive time decay. We may consider unwinding these warrants if there are material adverse changes to its value with the aim to mitigate the risk.
- **Country risk** – Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.
- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

Currency risk at the Fund level

The impact of the exchange rate movement between the Base Currency and the currency of the underlying investments (other than in MYR) may result in a depreciation of the value of the investments as expressed in the Base Currency.

Currency risk at the Class level

The impact of the exchange rate movement between the Base Currency and the currency of the respective Classes (other than MYR Class) may result in a depreciation of your holdings as expressed in the Base Currency.

- **Regulatory risk** - The investments of the Fund would be exposed to changes in the laws and regulations in the countries the Fund is invested in. These regulatory changes pose a risk to the Fund as it may materially impact the investments of the Fund. In an effort to manage and mitigate such risk, the Manager seeks to continuously keep abreast of regulatory developments (for example, by closely monitoring announcements on regulators’ website and mainstream media) in that country. The Manager may dispose its investments in that particular country should the regulatory changes adversely impact the Unit Holders’ interest or diminish returns to the Fund.

Note: Please refer to the Fund’s Prospectus for further details of each risk.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

PERFORMANCE

MYR Class: Average Total Return

	1 Year (1/3/20 – 28/2/21)	3 Year (1/3/18 – 28/2/21)	5 Year (1/3/16 – 28/2/21)	Since Commencement (6/5/04 – 28/2/21)
Fund	64.15%	13.85%	13.91%	11.29%
Benchmark	40.41%	4.25%	8.09%	5.46%

Source: Bloomberg

MYR Class: Annual Total Return

FYE	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund	64.15%	5.22%	-14.53%	-0.10%	30.11%	3.80%	8.85%	21.49%	27.42%	6.15%
Benchmark	40.41%	-6.92%	-13.29%	6.17%	22.66%	2.23%	6.60%	12.34%	15.09%	-26.08%

Source: Bloomberg

Asset Management

MYR Class

For the period under review i.e. 1 March 2020 to 29 February 2021, the Fund's MYR Class registered an average return of 64.15%, outperforming the benchmark average return of 23.74%. Since commencement, the Fund's MYR Class registered an average return of 504.71%, outperforming the benchmark average return of 144.76%.

AUD Class: Average Total Return

	1 Year (1/3/2020 – 28/2/21)	Since Commencement (19/7/18 – 28/2/21)
Fund	42.52%	19.86%
Benchmark	22.85%	6.00%

Source: Bloomberg

AUD Class: Annual Total Return

FYE	2021	2020	2019
Fund	42.52%	10.92%	1.66%
Benchmark	22.85%	-1.80%	-3.44%

Source: Bloomberg

AUD Class

For the period under review i.e. 1 March 2020 to 28 February 2021, the Fund's AUD Class registered a return of 42.52%, outperforming the benchmark return of 22.85%. Since commencement, the Fund's AUD Class registered an average return of 60.70%, outperforming the benchmark average return of 44.22%.

GBP Class: Average Total Return

	1 Year (1/3/20 – 28/2/21)	Since Commencement (19/7/18 – 28/2/21)
Fund	57.79%	17.68%
Benchmark	33.76%	5.08%

Source: Bloomberg

GBP Class: Annual Total Return

FYE	2021	2020	2019
Fund	57.79%	4.61%	-7.20%
Benchmark	33.76%	-6.67%	-8.79%

Source: Bloomberg

GBP Class

For the period under review i.e. 1 March 2020 to 28 February 2021, the Fund's GBP Class registered a return of 57.79%, outperforming the benchmark return of 33.76%. Since commencement, the Fund's GBP Class registered an average return of 53.18% against the benchmark average return of 39.32%.

SGD Class: Average Total Return

	1 Year (1/3/20 – 28/2/21)	Since Commencement (19/7/18 – 28/2/21)
Fund	62.37%	19.46%
Benchmark	39.67%	6.76%

Source: Bloomberg

SGD Class: Annual Total Return

FYE	2021	2020	2019
Fund	62.37%	5.08%	-6.62%
Benchmark	39.67%	-7.39%	-8.25%

Source: Bloomberg

SGD Class

For the period under review i.e. 1 March 2020 to 28 February 2021, the Fund's SGD Class registered a return of 62.37%, outperforming the benchmark return of 39.67%. Since commencement, the Fund's SGD Class registered an average return of 59.32% against the benchmark average return of 40.64%.

Asset Management

USD Class: Average Total Return

	1 Year (1/3/2020 – 28/2/21)	Since Commencement (19/7/18 – 28/2/2021)
Fund	70.93%	20.90%
Benchmark	46.17%	7.74%

Source: Bloomberg

USD Class: Annual Total Return

FYE	2021	2020	2019
Fund	70.93%	1.54%	-5.28%
Benchmark	46.17%	-10.22%	-7.36%

Source: Bloomberg

USD Class

For the period under review i.e. 1 March 2020 to 28 February 2021, the Fund's USD Class registered a return of 70.93%, outperforming the benchmark return of 46.17%. Since commencement, the Fund registered an average return of 64.40% against the benchmark return of 21.57%.

Basis of calculation and assumption made in calculating the returns:

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

An illustration of the above would be as follow:

Capital return = NAV per Unit end / NAV per Unit begin – 1
 Income return = Income distribution per Unit / NAV per Unit ex-date
 Total return = (1+Capital return) x (1+Income return) – 1

Income Distribution

FYE	2021	2020	2019	2018
Gross distribution per Unit (sen)	Nil	Nil	Nil	5.00
Net distribution per Unit (sen)	Nil	Nil	Nil	5.00

Distribution will be made in the form of cash as well as Units in lieu of cash, if any. The distribution declared for FYE2018 was for the Fund's MYR Class.

Portfolio Turnover Ratio (PTR)

Financial Year End	2021	2020	2019	2018
PTR (times)	1.28	1.82	1.54	1.68

The Fund recorded a lower PTR due to lesser trading activities for the financial year.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales charge	5.50% of the offer price of a Class and thereafter, the NAV per Unit of a Class. <i>Investors may negotiate for a lower charge.</i>
Repurchase charge	There will be no Repurchase Charge for this Fund.
Switching fee	There will be no switching fee for this Fund.
Transfer fee	There will be no transfer fee for this Fund.

Asset Management

What are the key ongoing fees charged to the Fund?

Management fee	Up to 1.50% of the NAV of the Fund per annum.
Trustee fee	Up to 0.07% of the NAV of the Fund per annum, subject to a minimum of MYR18,000 per annum (excluding foreign sub-custodian fees and charges).

Note: Please refer to the Prospectus for further explanation and illustration on the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.affinhwangam.com, our customer service via our toll free number 1-800-88-7080 or email to customercare@affinhwangam.com.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. and 3.30 p.m. Payments will be made to you within 10 days (for MYR Class) and within 14 days (for Classes other than MYR Class) from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

- (a) via phone to : 03 – 2116 6000
- (b) via fax to : 03 – 2116 6100
- (c) via toll free no. : 1-800-88-7080
- (d) via email to : customercare@affinhwangam.com
- (e) via letter : Affin Hwang Asset Management Berhad
Ground Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282-3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991

Asset Management

- (c) via e-mail to : aduan@seccom.com.my
 (d) via online complaint form available at www.sc.com.my
 (e) via letter to : Investor Affairs & Complaints Department
 Securities Commission Malaysia, No 3 Persiaran Bukit
 Kiara, Bukit Kiara, 50490 Kuala Lumpur

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03 – 20923800
 (b) via fax to : 03 – 20932700
 (c) via e-mail to : complaints@fimm.com.my
 (d) via online complaint form available at : www.fimm.com.my
 (e) via letter to : Legal, Secretarial & Regulatory Affairs
 Federal of Investment Managers Malaysia
 19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun
 Damansara Heights, 50490 Kuala Lumpur

APPENDIX: GLOSSARY

AUD	Means Australia Dollar, the lawful currency of Australia.
Base Currency	Means the currency in which the Fund is denominated i.e. MYR.
Bursa Malaysia	Means the stock exchange managed and operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange.
Business Day	Means a day on which Bursa Malaysia is open for trading.
Classes	Means any number of class(es) of Unit(s) representing similar interests in the assets of the Fund and a "Class" means any one class of Units.
Deed	Refers to the deed dated 22 March 2004, first supplemental deed dated 29 December 2005, second supplemental deed dated 18 June 2007, third supplemental deed dated 7 December 2007, fourth supplemental deed dated 15 October 2008, fifth supplemental deed dated 18 January 2012, sixth supplemental deed dated 10 December 2012, seventh supplemental deed dated 27 June 2014, eight supplemental deed dated 28 April 2017 and ninth supplemental deed dated 15 January 2018 entered into between the Manager and Trustee.
deposit(s)	Has the same meaning as per the definition of "deposit" in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposits.
Development Financial Institutions	Means a development financial institution under the Development Financial Institutions Act 2002.
Financial Institution	Means (1) if the institution is in Malaysia – (i) Licensed Bank; (ii) Licensed Investment Bank; (iii) Development Financial Institutions; or (iv) Licensed Islamic Bank; (2) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
Fund	Refers to Affin Hwang Select Asia (ex Japan) Quantum Fund.
GBP	Means British Pound Sterling, the lawful currency of the United Kingdom.
Licensed Bank	Means a bank licensed under the Financial Services Act 2013.
Licensed Investment Bank	Means an investment bank licensed under the Financial Services Act 2013.
Licensed Islamic Bank	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
long-term	Means a period of more than five (5) years.
the Manager / AHAM	Refers to Affin Hwang Asset Management Berhad.
medium to long-term	Means a period between three (3) to five (5) years
MYR	Means the Malaysian Ringgit, the lawful currency of Malaysia.
NAV	Means the value of all the Fund's assets less the value of all the Fund's liabilities at the valuation point; where the Fund has more than one Class, there shall be a Net Asset Value of the Fund attributable to each Class.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Units in circulation at the same valuation point; where the Fund has more than one Class, there shall be a Net Asset Value per Unit for each Class; the Net Asset Value per Unit of a Class at a particular valuation point shall be the Net Asset Value of the Fund attributable to that Class divided by the number of Units in circulation of that Class at the same valuation point.

Asset Management

Prospectus	Means the prospectus for the Fund and includes any supplementary or replacement prospectus, as the case may be.
Repurchase Charge	Means a charge imposed pursuant to the Unit Holder's repurchase request.
Sales Charge	Means a fee imposed pursuant to a purchase request.
SC	Means the Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
SGD	Means Singapore Dollar, the lawful currency of Singapore.
Trustee	Refers to HSBC (Malaysia) Trustee Berhad.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the right or interest of a Unit Holder in the Fund and means a unit of the Fund or the relevant Class (as the context so requires).
Unit(s) in Circulation	Means Units created and fully paid. It is also the total number of Units issued at a particular valuation point.
Unit Holder(s), investor(s), you	Means the person / corporation for the time being registered as the holder of Units of a Class, including a jointholder. In relation to the Fund, means all the Unit Holders of every Class in the Fund.
USD	Means United States Dollar, the lawful currency of the United States of America.

Note:

Reference to "day(s)" in the Prospectus will be taken to mean calendar day(s) unless otherwise stated.

Reference to first person pronouns such as "we", "us" or "our" in the Prospectus means the Manager/AHAM.