

SECOND SUPPLEMENTAL PROSPECTUS FOR AFFIN HWANG ENHANCED DEPOSIT FUND

Manager : **Affin Hwang Asset Management Berhad**
Registration Number: 199701014290 (429786-T)

Trustee : **HSBC (Malaysia) Trustee Berhad**
Registration Number: 193701000084 (1281-T)

This Second Supplemental Prospectus is dated 1 December 2021.

The Affin Hwang Enhanced Deposit Fund was constituted on 18 April 2005.
The constitution date of the Fund is also the launch date of the Fund.

THE FUND IS OPEN TO INDIVIDUAL INVESTORS ONLY.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS SECOND SUPPLEMENTAL PROSPECTUS WHICH IS TO BE READ TOGETHER WITH THE PROSPECTUS DATED 31 MARCH 2017 AND THE FIRST SUPPLEMENTAL PROSPECTUS DATED 25 OCTOBER 2019. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 4 OF THE PROSPECTUS DATED 31 MARCH 2017.



YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

THIS IS A SECOND SUPPLEMENTAL PROSPECTUS WHICH HAS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 31 MARCH 2017 AND THE FIRST SUPPLEMENTAL PROSPECTUS DATED 25 OCTOBER 2019

Responsibility Statements

This Second Supplemental Prospectus has been reviewed and approved by the directors of Affin Hwang Asset Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplemental Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the Fund and a copy of this Second Supplemental Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this Second Supplemental Prospectus, should not be taken to indicate that Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectus dated 31 March 2017, the First Supplemental Prospectus dated 25 October 2019 or this Second Supplemental Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Affin Hwang Asset Management Berhad, the management company responsible for the said Fund and takes no responsibility for the contents in this Second Supplemental Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplemental Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

Additional Statements

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Second Supplemental Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Second Supplemental Prospectus or the conduct of any other person in relation to the Fund.

This Second Supplemental Prospectus is not intended to and will not be issued and distributed in any country or jurisdiction other than in Malaysia ("Foreign Jurisdiction"). Consequently, no representation has been and will be made as to its compliance with the laws of any Foreign Jurisdiction. Accordingly, no issue or sale of Units to which this Second Supplemental Prospectus relates may be made in any Foreign Jurisdiction or under any circumstances where such action is unauthorised.



INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

THIS IS A SECOND SUPPLEMENTAL PROSPECTUS WHICH HAS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 31 MARCH 2017 AND THE FIRST SUPPLEMENTAL PROSPECTUS DATED 25 OCTOBER 2019

Unless otherwise provided in this Second Supplemental Prospectus, all the capitalised terms used herein shall have the same meanings as ascribed to them in the Prospectus dated 31 March 2017 and the First Supplemental Prospectus dated 25 October 2019.

EXPLANATORY NOTES

1. This Second Supplemental Prospectus is issued to inform the investors that the Fund is offered to individual investors only.
2. In addition, other information in the Prospectus have been updated, amongst others, the information relating to switching, changes in the board of directors of the Manager and other updates which are general in nature.

A. CORPORATE DIRECTORY

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- (i) The information on "The Manager / AHAM" is hereby deleted in its entirety and replaced with the following:

"The Manager/AHAM

Affin Hwang Asset Management Berhad

Registered Office

27th Floor, Menara Boustead

69 Jalan Raja Chulan

50200 Kuala Lumpur

Tel No. : (603) 2142 3700

Fax No. : (603) 2140 3799

Business Address

Ground Floor, Menara Boustead

69 Jalan Raja Chulan

50200 Kuala Lumpur

Tel No. : (603) 2116 6000

Fax No. : (603) 2116 6100

Toll free line : 1-800-88-7080

E-mail : customercare@affinhwangam.com

Website : www.affinhwangam.com"

- (i) The information on the "Board of Directors of the Manager" is hereby deleted in its entirety and replaced with the following:

- Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad (Chairman, Non-independent Director)
- Dato' Teng Chee Wai (Non-independent Director)
- Ms Eleanor Seet Oon Hui (Non-independent Director)
- Puan Mona Suraya binti Kamaruddin (Non-independent Director)
- Encik Faizal Sham bin Abu Mansor (Independent Director)
- Maj. Gen. Dato' Zulkiflee bin Mazlan (R) (Independent Director)

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- (ii) The information on the Trustee and Trustee's Delegate is hereby deleted in its entirety and replaced with the following:

"The Trustee

HSBC (Malaysia) Trustee Berhad [193701000084 (001281-T)]

Registered Office / Head Office

13th Floor, Bangunan HSBC, South Tower, No. 2, Leboh Ampang, 50100 Kuala Lumpur

Telephone No.: (03) 2075 7800

Fax No.: (03) 8894 2611

Trustee's Delegate (for foreign asset)

The Hongkong and Shanghai Banking Corporation Limited

6/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Hong Kong.

Tel No.: (852)2288 1111

Trustee's Delegate (for local asset)

The Hongkong and Shanghai Banking Corporation Limited (as custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd

No 2 Leboh Ampang, 50100 Kuala Lumpur

Tel No.: (603)2075 3000

Fax No.: (603)8894 2588

The Hongkong and Shanghai Banking Corporation Limited (as custodian) and assets held through HSBC Bank Malaysia Berhad

No 2 Leboh Ampang, 50100 Kuala Lumpur

Tel No.: (603)2075 3000

Fax No.: (603)8894 2588"

B. DEALING INFORMATION

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WHO IS ELIGIBLE TO INVEST?

The information in this section is hereby deleted in its entirety and replaced with the following:

- An individual who is at least eighteen (18) years of age. In the case of joint application, the joint holder whose name appears first in the register of Unit Holders must be at least eighteen (18) years of age.
- Other category of investors as may be determined by the Manager from time to time, in the event such other category is necessary to ensure compliance with any applicable laws, rules, regulations and/or guidelines.

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WHAT ARE THE MINIMUM INITIAL INVESTMENT, MINIMUM ADDITIONAL INVESTMENT, MINIMUM REPURCHASE AMOUNT AND MINIMUM HOLDING OF UNITS?

The information in this section is hereby deleted in its entirety and replaced with the following:

Minimum Initial Investment	MYR 1,000
Minimum Additional Investment	MYR 100
Minimum Repurchase Amount	100 Units
Minimum Holding of Units	1,000 Units

At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to terms and conditions disclosed in the respective channels.

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C. FEES, CHARGES AND EXPENSES

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CHARGES

- (i) The information on “Transfer fee” is hereby deleted in their entirety and replaced with the following:

“There will be no transfer fee imposed on the transfer facility.”

- (ii) The information on “Switching Fee” is hereby deleted in their entirety and replaced with the following:

“The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.

For Investors who invest through the EPF Members’ Investment Scheme (EMIS), you are not allowed to switch into any of our funds which are non-EMIS.”

D. THE MANAGER

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ABOUT AHAM

The information in the first paragraph of this section is hereby deleted in its entirety and replaced by the following:

“AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. In early 2014, AHAM was acquired by the Affin Banking Group (“Affin”) and hence, is now supported by a home-grown financial services conglomerate. Affin has over 39 years of experience in the financial industry which focuses on commercial, Islamic and investment banking services, money broking, fund management and underwriting of life and general insurance business. Meanwhile, AHAM has more than 18 years’ experience in the fund management industry. Additionally, AHAM is also 27% owned by Nikko Asset Management International Limited, a wholly-owned subsidiary of Tokyo-based Nikko Asset Management Co., Ltd., an Asian investment management franchise.”

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Board of Directors

The information on the Board of Directors has been deleted in its entirety and replaced by the following:

“Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad (Chairman, Non-independent Director)

Dato’ Teng Chee Wai (Non-independent Director)

Ms Eleanor Seet Oon Hui (Non-independent Director)

Puan Mona Suraya binti Kamaruddin (Non-independent Director)

Encik Faizal Sham bin Abu Mansor (Independent Director)

Maj. Gen. Dato’ Zulkiflee bin Mazlan (R) (Independent Director)”

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E. THE TRUSTEE

Pages 30 – 31 of the Prospectus

The information on “Trustee’s Delegate” in this section is hereby deleted in its entirety and replace with the following:

“The Trustee has appointed the Hongkong and Shanghai Banking Corporation Ltd as custodian of both the local and foreign assets of the Fund. For quoted and unquoted local investments of the Fund, the assets are held through HSBC Nominees (Tempatan) Sdn Bhd and/or HSBC Bank Malaysia Berhad. The Hongkong and Shanghai Banking Corporation Ltd is a wholly owned subsidiary of HSBC Holdings Plc, the holding company of the HSBC Group. The custodian’s comprehensive custody and clearing services cover traditional settlement processing and safekeeping as well as corporate related services including cash and security reporting, income collection and corporate events processing. All investments are registered in the name of the Trustee or to the order of the Trustee. The custodian acts only in accordance with instructions from the Trustee.

The Trustee shall be responsible for the acts and omissions of its delegate as though they were its own acts and omissions.

However, the Trustee is not liable for the acts, omissions or failure of third party depository such as central securities depositories, or clearing and/or settlement systems and/or authorised depository institutions, where the law or regulation of the relevant jurisdiction requires the Trustee to deal or hold any asset of the Fund through such third parties.

Particulars of the Trustee’s Delegate

For foreign asset:

The Hongkong and Shanghai Banking Corporation Limited
6/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Hong Kong.
Telephone No: (852)2288 1111

For local asset:

(i) The Hongkong and Shanghai Banking Corporation Limited (as custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd
No 2 Leboh Ampang, 50100 Kuala Lumpur
Telephone No: (603)2075 3000 Fax No: (603)8894 2588

(ii) The Hongkong and Shanghai Banking Corporation Limited (as custodian) and assets held through HSBC Bank Malaysia Berhad (Co. No. 127776-V)
No 2 Leboh Ampang, 50100 Kuala Lumpur
Telephone No: (603)2075 3000 Fax No: (603)8894 2588”

F. RELATED PARTIES TRANSACTION AND CONFLICT OF INTEREST

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Details of the Directors of AHAM’s Direct and Indirect Interest in other Corporation Carrying on a Similar Business

The information in this section is hereby deleted in its entirety and replaced with the following:

“Details of the Directors of AHAM’s Direct and Indirect Interest in other Corporation Carrying on a Similar Business

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WITH THE PROSPECTUS DATED 31 MARCH 2017 AND THE FIRST SUPPLEMENTAL
PROSPECTUS DATED 25 OCTOBER 2019**

Name of Director	Name of Corporation or Business	Nature of Interest in Shareholding (Direct/Indirect)	Nature of Interest in Directorship
Dato' Teng Chee Wai	AiIMAN Asset Management Sdn. Bhd. ("AiIMAN") AiIMAN is wholly-owned by the Manager	Indirect interest	Non-independent Director
Puan Mona Suraya binti Kamaruddin	AiIMAN	-	Non-independent Director"

G. DIRECTORY OF SALES OFFICE

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The information on the sales offices of Affin Hwang Asset Management Berhad is hereby deleted in its entirety and replaced with the following:

"AFFIN HWANG ASSET MANAGEMENT BERHAD:

HEAD OFFICE

Ground Floor, Menara Boustead
69 Jalan Raja Chulan
50200 Kuala Lumpur
Tel : 03 – 2116 6000
Fax : 03 – 2116 6100
Toll Free No : 1-800-88-7080
Email: customercare@affinhwangam.com
Website: www.affinhwangam.com

PENANG

No. 10-C-23 and 10-C-24, Precinct 10
Jalan Tanjung Tokong
10470 Penang
Tel : 04 – 899 8022
Fax : 04 – 899 1916

PERAK

1 Persiaran Greentown 6
Greentown Business Centre
30450 Ipoh, Perak
Tel: 05 - 241 0668
Fax: 05 – 255 9696

JOHOR

Unit 22-05, Level 22
Menara Landmark
No. 12, Jalan Ngee Heng
80000 Johor Bahru
Johor
Tel : 07 – 227 8999
Fax : 07 – 223 8998

MELAKA

Ground Floor
No. 584 Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06 -281 2890
Fax: 06 -281 2937

SABAH

Unit 1.09(a), Level 1, Plaza Shell
29, Jalan Tunku Abdul Rahman
88000 Kota Kinabalu, Sabah
Tel : 088 - 252 881
Fax : 088 - 288 803

SARAWAK

Ground Floor, No. 69
Block 10, Jalan Laksamana Cheng Ho
93200 Kuching, Sarawak
Tel : 082 – 233 320
Fax : 082 – 233 663

1st Floor, Lot 1291
Jalan Melayu, MCLD
98000 Miri, Sarawak
Tel : 085 - 418 403
Fax : 085 – 418 372"