

PRODUCT HIGHLIGHTS SHEET

for

Affin Hwang World Series – Global Balanced Fund

Date of issuance: 18 December 2020

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of Affin Hwang Asset Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the Affin Hwang World Series – Global Balanced Fund (“the Fund”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Affin Hwang Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AFFIN HWANG WORLD SERIES – GLOBAL BALANCED FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

Affin Hwang World Series – Global Balanced Fund is an open-ended balanced (fund-of-funds) fund. The Fund's investment objective is to provide investors with capital growth opportunities through a portfolio of collective investment schemes.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is designed for retail investors who want a diversified portfolio that includes exposure into global markets, seek capital appreciation over medium to long term and have a high risk tolerance.

The Fund offers investors with 6 different Classes of Units, known respectively as the USD Class, MYR Hedged-class, SGD Hedged-class, AUD Hedged-class, GBP Hedged-class and EUR Hedged-class.

KEY PRODUCT FEATURES

3. What am I investing in?

Classes	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	GBP Hedged-class	EUR Hedged-class
Launch date	1 September 2016				6 June 2017	16 May 2018
Tenure	This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.					
Base currency	USD					
Benchmark	50% MSCI All Country World Index + 50% Barclays Global Aggregate Index <i>The risk profile of this Fund is different from the risk profile of the benchmark</i>					
Investment strategy	<p>In line with its objective, the investment strategy of the Fund is to invest in a diversified portfolio of collective investment schemes (CIS) that will provide capital growth through exposure into global markets.</p> <p>To offer investment diversification, the selection of CIS will be made based on the geographical and asset class focus to broaden the investment reach. Through its investment into CIS, the Fund will provide you with access into equities listed in global markets, as well as access into fixed income instruments such as debt securities, money market instruments and fixed deposits, issued globally. We will look towards having a balanced portfolio holding between 40% to 60% exposure into both equities and fixed income instruments respectively.</p> <p>We may place the uninvested portion of the Fund in liquid assets such as money market instruments and/or fixed deposits with Financial Institutions. However, we may also take temporary defensive positions that may be inconsistent with the Fund's principal strategy by holding up to all of the Fund's NAV in money market instruments and/or fixed deposits with Financial Institutions in attempting to respond to adverse conditions that could negatively impact the financial markets.</p> <p>Derivatives</p> <p>The Fund's focus remains in USD denominated assets. However, the Fund may also participate in non-USD denominated assets, which we believe will be able to meet the Fund's</p>					

Asset Management

Classes	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class	GBP Hedged-class	EUR Hedged-class
	objective. These non-USD denominated assets may be hedged back to USD, i.e. the Base Currency, to mitigate foreign currency risk. The Fund may use derivatives, such as foreign exchange forward contracts and cross currency swaps for hedging purposes only.					
Asset allocation	<ul style="list-style-type: none"> ➤ A minimum of 95% of the Fund's NAV will be invested in collective investment schemes; and ➤ The remaining balance of the Fund's NAV will be placed in liquid assets such as money market instruments and/or fixed deposits with Financial Institutions. 					
Distribution policy	The Fund is not expected to make any income distribution. However, incidental income distribution may be declared whenever appropriate.					
Minimum initial investment*	USD 5,000	MYR 1,000	SGD 5,000	AUD 5,000	GBP 5,000	EUR 5,000
Minimum additional investment*	USD 1,000	MYR 500	SGD 1,000	AUD 1,000	GBP 1,000	EUR 1,000
Minimum units held*	10,000 Units	2,000 Units	10,000 Units	10,000 Units	10,000 Units	10,000 Units

Note: Please refer to the Fund's Prospectus for further details of the Fund.

4. Who am I investing with?

Relevant parties' information:

The Manager	Affin Hwang Asset Management Berhad
Manager's Delegate (Fund Accounting and Valuation Agent)	Deutsche Bank (Malaysia) Berhad
The Trustee	TMF Trustees Malaysia Berhad
The Trustee's Delegate (Local & Foreign Custodian)	Deutsche Bank (Malaysia) Berhad

5. What are the possible outcomes of my investment?

The Fund is a balanced (fund-of-funds) that invests in a diversified portfolio of collective investment schemes that will provide capital growth through exposure into global markets.

Through its balanced portfolio, the Fund's returns would, to a great extent, be linked to the performance of the global fixed income market, as well as the global equity market. Investments in fixed income instruments are expected to generate consistent and regular income while the investments into equities may lead to the portfolio benefiting from capital growth if the equities within the global markets do well.

Please note that the capital and returns of the Fund is not guaranteed.

KEY RISKS

6. What are the key risks associated with this product?

General risks

- **Fund management risk** – This risk refers to the day-to-day management of the Fund which will impact the performance of the Fund.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Loan financing risk** – This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed money includes you being unable to service the loan repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market condition. Failing which, the Units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the loan.

* At our discretion, we may reduce the minimum initial investment amount, minimum additional investment amount and minimum holding of Units.

Asset Management

- **Operational risk** – This risk refers to the possibility of a breakdown in our internal controls and policies. The breakdown may be a result of human error, system failure or fraud where employees collude with one another. This risk may cause monetary loss and/or inconvenience to you.

Specific risks

- **Collective investment scheme risk** – Any adverse effect on the collective investment scheme which the Fund is investing in will impact the NAV of the Fund.
- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of the money market instruments and their expected ability to make timely payment of interest and/or principal. Default risk relates to the risk of an issuer of the money market instruments either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the money market instruments.
- **Interest rate risk** – This risk refers to the impact of interest rate changes on the valuation of money market instruments. When interest rates rise, the money market instruments prices generally decline and this may lower the market value of the money market instruments. The reverse may apply when interest rates fall.
- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments.

Currency risk at the Fund level

The impact of the exchange rate movement between the Base Currency of the Fund and the currency of the underlying investments (other than in USD) may result in a depreciation of the value of the investments as expressed in the Base Currency.

Currency risk at the Class level

The impact of the exchange rate movement between the Base Currency and the currency of the respective classes (other than USD Class) may result in a depreciation of your holdings as expressed in the Base Currency.

Currency risk at the Hedged-class level

The unhedged portion of the respective Hedged-class will be affected by the exchange rate movements and it may cause fluctuation of NAV of the respective Hedged-class.

- **Liquidity risk** – Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.
- **Related party transaction risk** – The Fund may invest in AHAM's collective investment schemes and may also have dealings with parties related to AHAM.
- **Country risk** – Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in.

Specific risks relating to the collective investment schemes in which the Fund invests in

- **Equity investment risk** – The value of equities investment depends on its earning potential, sound management, treatment of minority shareholders, as well as a myriad of other factors. Failure to achieve the expected earnings would result in declining equities value.
- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of the debt securities or money market instruments (hereinafter referred to as "investment") and their expected ability to make timely payment of interest and/or principal. Default risk relates to the risk of an issuer of the investment either defaulting on payment or failing to make payments in a timely manner which will in turn adversely affect the value of the investment.
- **Interest rate risk** – This risk refers to the impact of interest rate changes on the valuation of debt securities or money market instruments (hereinafter referred to as "investment"). When interest rates rise, the investment prices generally decline and this may lower the market value of the investment.

Note: Please refer to the Fund's Prospectus for further details on the general and specific risks.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

Asset Management

PERFORMANCE
Average Total Return (USD Class)

	1 Year (1/6/19 - 31/5/20)	3 Years (1/6/17 - 31/5/20)	Since Commencement (22/9/16 - 31/5/20)
Fund	3.48%	2.67%	3.62%
Benchmark	5.51%	3.73%	4.29%

Source: Bloomberg/Lipper

Average Total Return (AUD Hedged-class)

	1 Year (1/6/19 - 31/5/20)	3 Years (1/6/17 - 31/5/20)	Since Commencement (22/9/16 - 31/5/20)
Fund	0.87%	1.42%	2.29%
Benchmark	5.51%	3.50%	4.66%

Source: Bloomberg/Lipper

Average Total Return (MYR Hedged-class)

	1 Year (1/6/19 - 31/5/20)	3 Years (1/6/17 - 31/5/20)	Since Commencement (22/9/16 - 31/5/20)
Fund	3.40%	3.08%	4.82%
Benchmark	5.51%	3.52%	5.19%

Source: Bloomberg/Lipper

Average Total Return (SGD Hedged-class)

	1 Year (1/6/19 - 31/5/20)	3 Years (1/6/17 - 31/5/20)	Since Commencement (22/9/16 - 31/5/20)
Fund	2.37%	1.64%	2.83%
Benchmark	5.51%	3.69%	4.77%

Source: Bloomberg/Lipper

Average Total Return (GBP Hedged-class)

	1 Year (1/6/19 - 31/5/20)	Since Commencement (7/6/17 - 31/5/20)
Fund	0.42%	0.24%
Benchmark	5.51%	3.54%

Source: Bloomberg/Lipper

Average Total Return (EUR Hedged-class)

	1 Year (1/6/19 - 31/5/20)	Since Commencement (17/5/18 - 31/5/20)
Fund	0.16%	-1.41%
Benchmark	5.51%	2.51%

Source: Bloomberg/Lipper

Annual Total Return (USD class)

Financial Year End	2020	2019	2018	2017
Fund	3.48%	-0.26%	4.88%	5.36%
Benchmark	5.51%	0.05%	5.73%	4.63%

Source: Bloomberg/Lipper

Annual Total Return (AUD Hedged-class)

Financial Year End	2020	2019	2018	2017
Fund	0.87%	-0.92%	4.38%	4.22%
Benchmark	5.51%	0.05%	5.04%	6.70%

Source: Bloomberg/Lipper

Annual Total Return (MYR Hedged-class)

Financial Year End	2020	2019	2018	2017
Fund	3.40%	-0.02%	5.96%	8.64%
Benchmark	5.51%	0.05%	5.10%	8.65%

Source: Bloomberg/Lipper

Asset Management

Annual Total Return (SGD Hedged-class)

Financial Year End	2020	2019	2018	2017
Fund	2.37%	-1.46%	4.09%	5.58%
Benchmark	5.51%	0.05%	5.62%	6.54%

Source: Bloomberg/Lipper

Annual Total Return (GBP Hedged-class)

Financial Year End	2020	2019	2018
Fund	0.42%	-2.32%	2.68%
Benchmark	5.51%	0.05%	5.10%

Source: Bloomberg/Lipper

Annual Total Return (EUR Hedged-class)

Financial Year End	2020	2019
Fund	0.16%	-3.02%
Benchmark	5.51%	-0.29%

Source: Bloomberg/Lipper

USD Class

For the period under review i.e. 1 June 2019 to 31 May 2020, the Fund USD class registered a return of 3.48% compared to the benchmark return of 5.51%. Since commencement, the Fund USD class registered a total return of 14.05% against the benchmark total return of 16.79%.

AUD Hedged-class

For the period under review i.e. 1 June 2019 to 31 May 2020, the Fund AUD Hedged-class registered a return of -0.87% compared to the benchmark return of 5.51%. Since commencement, the Fund AUD-Hedged class has registered a total return of 8.72% against the benchmark total return of 18.32%.

MYR Hedged-class

For the period under review i.e. 1 June 2019 to 31 May 2020, the Fund MYR Hedged-class registered a return of -3.40% compared to the benchmark return of 5.51%. Since commencement, the Fund MYR-Hedged class has registered a total return of 19.01%, outperforming the benchmark total return of 20.55%.

SGD Hedged- class

For the period under review i.e. 1 June 2019 to 31 May 2020, the Fund SGD Hedged-class registered a return of 2.37% compared to the benchmark return of 5.51%. Since commencement, the Fund SGD-Hedged class has registered a total return of 10.86% against the benchmark total return of 18.79%.

GBP Hedged- class

For the period under review i.e. 1 June 2019 to 31 May 2020, the Fund GBP Hedged-class registered a return of 0.42% compared to the benchmark return of 5.51%. Since commencement, the Fund GBP-Hedged class has registered a total return of 0.72% against the benchmark total return of 10.95%.

EUR Hedged- class

For the period under review i.e. 1 June 2019 to 31 May 2020, the Fund EUR Hedged-class registered a return of 0.16% compared to the benchmark return of 5.51%. Since commencement, the Fund EUR-Hedged class has registered a total return of -2.86% against the benchmark total return of 5.20%.

Basic of calculation and assumption made in calculating the returns

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

Capital return = NAV per Unit end / NAV per Unit begin – 1

Income return = Income distribution per Unit / NAV per Unit ex-date

Total return = (1+Capital return) x (1+Income return) – 1

Income Distribution

Financial Year End	2020					
	USD Class	AUD Hedged-class	MYR Hedged-class	SGD Hedged-class	GBP Hedged-class	EUR Hedged-class
Gross distribution per Unit (sen)	0.10	Nil	0.05	Nil	Nil	Nil
Net distribution per Unit (sen)	0.10	Nil	0.05	Nil	Nil	Nil

Asset Management

Distribution will be made in the form of cash as well as Units in lieu of cash, if any.

Financial Year End	2019						2018					
	USD Class	AUD Hedge d-class	MYR Hedge d-class	SGD Hedge d-class	GBP Hedge d-class	EUR Hedge d-class	USD Class	AUD Hedge d-class	MYR Hedge d-class	SGD Hedge d-class	GBP Hedge d-class	EUR Hedge d-class
Gross distribution per Unit (sen)	0.25	Nil	0.25	0.10	0.10	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net distribution per Unit (sen)	0.25	Nil	0.25	0.10	0.10	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Distribution will be made in the form of cash as well as Units in lieu of cash, if any.

Portfolio Turnover Ratio (PTR)

Financial Year End	2020	2019	2018
PTR (times)	0.60	0.74	1.02

The Fund's PTR was lower than previous year as the Manager had decreased trading activities during the financial year.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales charge	Up to 5.50% of the NAV per Unit of the Fund. <i>You may negotiate for a lower Sales Charge.</i>
Repurchase charge	There will be no Repurchase Charge imposed on the redemption of Units.
Switching fee	There will be no switching fee imposed on the switching facility.
Transfer fee	MYR 5.00 will be charged for each transfer of ownership.

What are the key ongoing fees charged to the Fund?

Management fee	Up to 1.80% per annum of the NAV of the Fund.
Trustee fee	Up to 0.06% per annum of the NAV of the Fund (excluding foreign custodian fees and charges), and is calculated using the Fund's Base Currency (before deducting the management fee and trustee fee).

Note: Please refer to the Prospectus for further explanation and illustration on the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.affinhwangam.com, our customer service via our toll free number 1-800-88-7080 or email to customercare@affinhwangam.com.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. and 3.30 p.m. Payments will be made to you within 10 days (for MYR-Hedged Class' Unit Holders) and within 14 days (for Unit Holders of Classes other than MYR-Hedged

Asset Management

Class) from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

- (a) via phone to : 03 – 2116 6000
- (b) via fax to : 03 – 2116 6100
- (c) via toll free no. : 1-800-88-7080
- (d) via email to : customercare@affinhwangam.com
- (e) via letter : Affin Hwang Asset Management Berhad
Ground Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282-3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia, No 3 Persiaran Bukit
Kiara, Bukit Kiara, 50490 Kuala Lumpur

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03 – 20923800
- (b) via fax to : 03 – 20932700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun
Damansara Heights, 50490 Kuala Lumpur

APPENDIX: GLOSSARY

AUD	Means Australian Dollar, the lawful currency of Australia.
Base Currency	Means the currency in which the Fund is denominated i.e. USD
Bursa Malaysia	Means the stock exchange managed and operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange.
Business Day	Means a day on which Bursa Malaysia is open for trading and this information can be obtained from the Bursa Malaysia's website at www.bursamalaysia.com .
Class(es)	Means any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
Deed	Refers to the deed dated 29 th March 2016, the supplemental deed dated 1 st November 2016 and

Asset Management

	second supplemental deed dated 26 th January 2018 entered into between the Manager and the Trustee including any amendments and variations thereto.
EUR	Means Euro, the lawful currency of the European Union's member states.
Financial Institution	Means (a) if the institutions is in Malaysia, an licensed bank, licensed investment bank or licensed Islamic bank; (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
the Fund	Refers to Affin Hwang World Series – Global Balanced Fund.
GBP	Means the British pound sterling, the lawful currency of United Kingdom.
Hedged-class	Means a particular Class that aims to reduce the effect of exchange rate fluctuations between the Base Currency and the currency in which Unit Holders are exposed through the NAV hedging method carried out by the Fund. The NAV hedging method is done to mitigate substantial currency movements between the Base Currency of the Fund and the Hedged-class currency of the Fund.
the Manager, we, us, our	Refers to Affin Hwang Asset Management Berhad.
medium to long-term	Means a period between three (3) years to five (5) years and above.
MYR	Means Ringgit Malaysia.
Net Asset Value or NAV	Means the value of all assets of the Fund less the value of all the liabilities of the Fund at a valuation point; solely for the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is inclusive of the management fee and trustee fee for the relevant day; where the Fund has more than one Class, there shall be a Net Asset Value of the Fund attributable to each Class.
NAV per Unit	Means the Net Asset Value of the Fund at a particular valuation point divided by the total number of Units in Circulation at that valuation point; where the Fund has more than one Class, there shall be a Net Asset value per Unit for each Class; the Net Asset Value per Unit of a Class at a particular valuation point shall be the Net Asset Value of the Fund attributable to that Class divided by the number of Units in circulation of that Class at the same valuation point.
Prospectus	Refers to the replacement prospectus in respect of the Fund and includes any supplementary or replacement prospectus, as the case may be.
Repurchase Charge	Means a charge imposed pursuant to a request for repurchase of Units of the Fund.
Sales Charge	Means a charge imposed pursuant to a purchase request of Units.
SC	Means Securities Commission Malaysia.
SGD	Means Singapore Dollar, the lawful currency of Singapore.
the Trustee	Refers to TMF Trustees Malaysia Berhad.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund and if the Fund has more than one class, it means a Unit issued for each Class.
Unit(s) in Circulation	Means Units created and fully paid for and which have not been cancelled.
Unit Holder, you	Means the person for the time being who is registered pursuant to the Deed as a holder of Units, including a jointholder. In relation to the Fund, means all the Unit Holders of every Class in the Fund.
USD	Means United States Dollar, the lawful currency of United States of America.

Note:

Reference to "day(s)" in the Prospectus will be taken to mean calendar day(s) unless otherwise stated.