

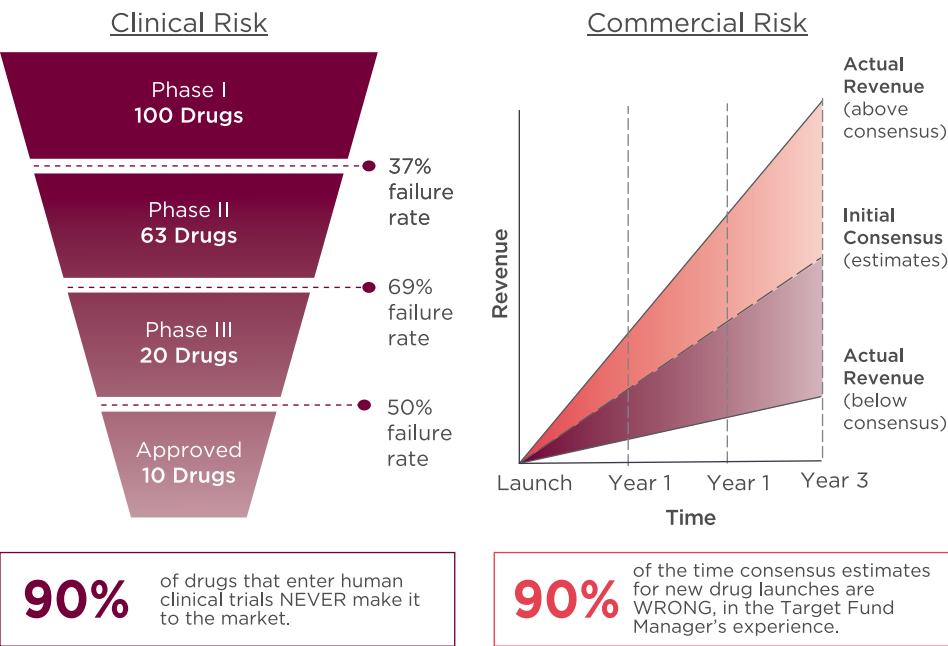
AHAM World Series – Biotechnology Fund

PRODUCED: MAY 2024



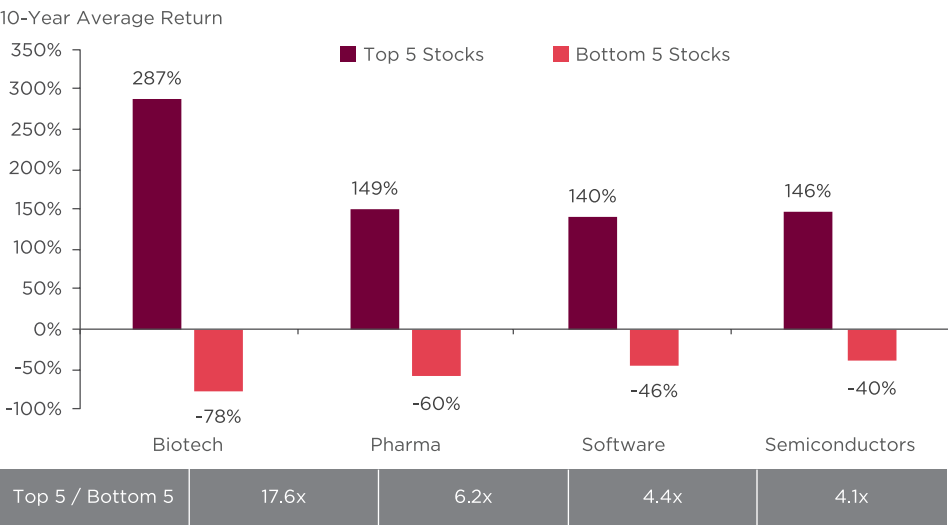
Why the Need for Active Management in this Sector?

The 90/90 Rule



Source: BIO Industry Analysis, 2016. Note: The 90/90 Rule is a concept created by Janus Henderson Investors.

The over or underperformance of winners and losers in this space, requires knowledge and expertise in the field



Source: Wilshire 5000 Index, 2013-2022. Note: Based on analysis of ten-year period. Past performance is not indication of its future returns.

OUR INVESTMENT STRATEGY

AHAM World Series – Biotechnology Fund invests

Minimum 85% of the Fund's NAV
in the Target Fund, Janus Henderson Horizon Biotechnology Fund

Investment targets and internal guidelines

Typical Investments

At least 80% of its Target Fund's assets in shares (equities) and equity-related securities of companies, which are biotechnology or biotechnology-related, in any country.

Portfolio Construction and Stocks Selection

Development stage
30% – 70%

Early commercial
10% – 40%

Profitable
10% – 40%

Portfolio construction
(50 – 80 public securities)

Addressing
high unmet
medical needs

High
probability
of clinical
success

Attractive
commercial
opportunity

Significant
market
opportunity

Underappreciated
sales
potential

High
margins
at scale

Dominant
franchises

Strong
free cash flow
generation

Innovative
pipelines

Efficient use
of capital

Maximum 15% of the Fund's NAV
in money market instruments and/or deposits

Fund Facts

Fund Category / Type	Feeder (Wholesale) / Growth		
Investment Objective	The Fund seeks to achieve capital appreciation over medium to long term period.		
Investment Strategy	The Fund will be investing a minimum of 85% of the Fund's NAV in the Target Fund and a maximum of 15% of the Fund's NAV in money market instruments and/or deposits. We may substitute the Target Fund with another fund that has a similar investment objective with the Fund, if, in our opinion, the Target Fund no longer meets the Fund's investment objective. However, this is subject to the Unit Holders' approval before such changes are made.		
Asset Allocation	• A minimum of 85% of the Fund's NAV to be invested in the Target Fund; and • A maximum of 15% of the Fund's NAV to be invested in money market instruments and/or deposits.		
Distribution Policy	The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate		
Minimum Investment	USD Class Initial: USD 10,000 Additional: USD 5,000	MYR Class Initial: MYR 30,000 Additional: MYR 10,000	MYR Hedged-class Initial: MYR 30,000 Additional: MYR 10,000
Trustee	TMF Trustees Malaysia Berhad		

WARNING STATEMENT

A copy of the Information Memorandum ("Info Memo"), Supplemental Info Memo (if any), and Product Highlights Sheet ("PHS") can be obtained at aham.com.my. Investors are advised to read and understand the contents of AHAM World Series – Biotechnology Fund (or the "Fund") Info Memo dated 30 May 2024, and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well as the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and the past performance of the Fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this material and takes no responsibilities for the contents of this material and expressly disclaims all liability, however arising from this material.

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