

PRODUCT HIGHLIGHTS SHEET

for

AHAM World Series – US Dollar Bond Fund

Date of issuance: 13 August 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorized committee or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of AHAM World Series – US Dollar Bond Fund ("the Fund") and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHT SHEET

AHAM WORLD SERIES – US DOLLAR BOND FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

AHAM World Series – US Dollar Bond Fund is an open-ended retail feeder fund that seeks to provide regular income over medium to long term period by investing in a collective investment scheme (“CIS”), namely the Fidelity Funds – US Dollar Bond Fund.

BRIEF INFORMATION ON THE PRODUCT

2. Who is this product suitable for?

The Fund is designed for Retail investors who seek for regular income over medium to long term period.

KEY PRODUCT FEATURES

2. What am I investing in?

Classes	USD Class	MYR Hedged-class	MYR Class
Launch Date	13 August 2024		
Initial Offer Price	USD 0.50	MYR 0.50	MYR 0.50
	The initial offer price is the Selling Price and Repurchase Price for each Units during the initial offer period.		
Initial Offer Period	The initial offer period shall be for a period of not more than twenty-one (21) calendar days from the Commencement Date. The initial offer period may be shortened if we determine that it is in your best interest.		
Tenure	This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.		
Base Currency	USD		
Asset Allocation	<ul style="list-style-type: none"> A minimum of 85% of the Fund’s NAV will be invested in the Target Fund; and A maximum of 15% of the Fund’s NAV will be invested in money market instruments, deposits, and/or derivatives for hedging purposes. 		
Benchmark	Not applicable. Note: The benchmark assigned to the Target Fund is a customised benchmark and it is not available for external subscription. Hence, the Fund’s performance will not be measured against any benchmark.		
Investment Strategy	The Fund will be investing a minimum of 85% of the Fund’s NAV in the Target Fund and a maximum of 15% of the Fund’s NAV in money market instruments, deposits and/or derivatives for hedging purposes. While the Fund is highly invested in the Target Fund, we will ensure that the Fund has sufficient liquidity to meet the repurchase requests made by the Unit Holders. We may take temporary defensive positions that may be inconsistent with the Fund’s principal strategy by reducing its investment in the Target Fund and raise liquidity levels of the Fund by investing in money market instruments and/or deposits during adverse market conditions to protect the Unit Holders’ interest. As a result, we will be able to minimise the negative impact to the Fund’s performance. However, the temporary defensive position will result with the Fund’s performance not in line with the Target Fund’s performance. When the temporary defensive position is no longer required, we will resume the Fund’s asset allocation by investing at least 85% of the Fund’s NAV in the Target Fund.		

Classes	USD Class	MYR Hedged-class	MYR Class
	<p>We may substitute the Target Fund with another fund that has a similar objective with the Fund, if, in our opinion, the Target Fund no longer meets the Fund's investment objective. However, this is subject to the Unit Holders' approval before any such changes are made.</p> <p>Derivatives Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. Futures and forward contracts are generally contracts between two (2) parties to trade an asset at an agreed price on a pre-determined future date whereas swaps is an agreement to swap or exchange two (2) financial instruments between two (2) parties.</p> <p>The intention of hedging is to preserve the value of the asset from any adverse price movements. While the hedging transactions will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p>The Fund adopts commitment approach to measure the Fund's global exposure to derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives position must not exceed 100% of NAV of the Fund at all times.</p>		
Distribution Policy	<p>Subject to the availability of income, the Fund will make distribution to the Unit Holders on a monthly basis. However, the amount of income available for distribution may fluctuate from month to month.</p> <p>At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital or (6) a combination of any of the above.</p>		
Minimum Initial Investment*	USD 1,000	MYR 1,000	MYR 1,000
Minimum Additional Investment*	USD 100	MYR 100	MYR 100
Minimum Units for Repurchase*	2,000 Units	2,000 Units	2,000 Units
Minimum Holding of Units*	2,000 Units	2,000 Units	2,000 Units
Minimum Units Per Switch*	2,000 Units	2,000 Units	2,000 Units
About the Target Fund			
Target Fund	Fidelity Funds - US Dollar Bond Fund		
Inception Date of the Target Fund	12 November 1990		
Country of Origin	Luxembourg		
Regulatory Authority	Commission de Surveillance du Secteur Financier ("CSSF") (Luxembourg Financial Sector Supervisory Authority)		
Management Company	FIL Investment Management (Luxembourg) S.A.		
Investment Manager	FIL Fund Management Limited		
Investment Objective of the Target Fund	The investment objective of the Target Fund is to achieve capital growth over time and provide income.		

Note: Please refer to the Fund's Prospectus for further details of the Fund.

4. Who am I investing with?

Relevant parties' information:

The Manager	AHAM Asset Management Berhad
The Trustee	TMF Trustees Malaysia Berhad

* At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to the terms and conditions disclosed in the respective channels.

5. What are the possible outcomes of my investment?

The Fund is a retail feeder fund that invests in the Target Fund, which in turn invests primarily in US dollar denominated debt securities. The performance of this Fund would to a great extent be linked to the price movements of the Target Fund which in turn is reliant on the performance of the underlying investments that it is invested in.

As such, the value of your investments will be reliant on the performance of the Target Fund. This means that if the Target Fund performs well, the Fund may reflect similar performance and likewise if the performance of the Target Fund falls, the value of your investment will also be affected. The Fund's performance is dependent on the investment manager's expertise in managing the Fund.

Subject to the availability of income, the Fund will make distribution to the Unit Holders on a monthly basis. However, the amount of income available for distribution may fluctuate from month to month.

At our discretion, the Fund may distribute (1) realised income, (2) realised capital gains, (3) unrealised income, (4) unrealised capital gains, (5) capital or (6) a combination of any of the above.

Please note that the capital and returns of the Fund are not guaranteed.

KEY RISKS

6. What are the key risks associated with this product?

General risks

- **Market Risk** – Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund Management Risk** – This risk refers to our day-to-day management of the Fund which will impact the performance of the Fund. For example, our investment decisions as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance Risk** – The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk on the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns or on the distribution of income.
- **Operational Risk** – This risk refers to the possibility of a breakdown in our internal controls and policies. The breakdown may be a result of human error, system failure or fraud where our employees collude with one another. This risk may cause monetary loss and/or inconvenience to you. We will regularly review our internal policies and system capability to mitigate instances of this risk. Additionally, we maintain a strict segregation of duties to mitigate instances of fraudulent practices amongst our employees.
- **Inflation Risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Loan / Financing Risk** – This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed/financed money includes you being unable to service the loan/financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan/financing.
- **Suspension of Repurchase Request Risk** – Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances that occur at the Target Fund, where the market value or fair value of a material portion of the Fund's assets cannot be determined. Such exceptional circumstances involves the suspension of dealing by the Target Fund upon the occurrence of any events mentioned in the section "*Suspension of Dealing of the Target Fund*" in the Prospectus. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.
- **Related Party Transaction Risk** – The Fund may also have dealings with parties related to AHAM. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties.

Specific Risks

- **Concentration Risk** – The Fund is a feeder fund which invests in a single CIS. Any adverse effect on the Target Fund will inevitably affect the Fund as well. The performance of the Fund is also dependent on the performance of the Target Fund. This risk may be mitigated as the Manager is allowed to take temporary defensive positions in response to adverse market conditions. The Manager is also able to substitute the Target Fund with another fund with similar objective of the Fund if, in the Manager’s opinion, the Target Fund no longer meets the Fund’s objective subject to Unit Holders’ approval with prior notification to SC.

For better understanding of the risks associated to the Target Fund, please refer to the section “*Specific risks of the Target Fund*” in the Prospectus.

- **Currency Risk** – The currency risk is applicable to the investments of the Fund which are denominated in a different currency than the Base Currency. Any fluctuation in the exchange rate between the Base Currency and the currencies in which the non-USD investments are denominated may have an impact on the value of these non-USD investments. You should be aware that if the currencies in which the non-USD investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should note that any gain or loss arising from the fluctuation in the exchange rate may further increase or decrease the returns of the non-USD investment.

Currency risk at the Class level

The impact of the exchange rate movement between the Base Currency and the currency of the respective Classes (other than USD Class) may result in a depreciation of your holdings as expressed in the Base Currency.

Currency risk at the Hedged-class level

Currency hedging reduces the effect of exchange rate movements for the Hedged-class, but it does not entirely eliminate currency risk between the Hedged-class and the Base Currency (not a perfect hedge). Hence, the unhedged portion of the respective Hedged-class will still be affected by the exchange rate movements and it may cause fluctuations of NAV of the respective Hedged-class. You should note, however, that if the exchange rate moves favourably, the Hedged-class will not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum investment size of entering into a forward contract and the cost of hedging which may affect returns of the respective Hedged-class.

- **Liquidity Risk** – This is the risk that the shares of the Target Fund that is held by the Fund cannot be readily sold and converted into cash. This can occur when there is a restriction on realisation of shares of the Target Fund. The Investment Manager may suspend the realisation of shares of the Target Fund, or delay the payment of realisation proceeds in respect of any realisation request received, during any period in which the determination of the net asset value of the Target Fund is suspended. As a result, the Fund may not be able to receive the repurchase proceeds in a timely manner which in turn may delay the payment of repurchase proceeds to the Unit Holders. In managing liquidity risk, we will maintain sufficient liquidity level for the purposes of meeting repurchase requests.
- **Counterparty Risk** - Counterparty risk is the risk associated with the ongoing ability and willingness of the issuers to derivatives (“investments”) to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuers may impair the operations and/or the performance of the Fund. However, we will conduct stringent credit selection process of the issuers of the investments prior to commencement of investments and monitoring mechanisms established by us may potentially mitigate this risk. If, we are of the opinion there is material adverse change to an issuer, we may consider unwinding the issuer’s Investments to mitigate potential losses that may arise.
- **Country Risk** – Investments of the Fund in the Target Fund which is domiciled in Luxembourg may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of Luxembourg. For example, the deteriorating economic condition of such country may adversely affect the value of the investments undertaken by the Fund. This in turn may cause the NAV of the Fund or prices of Units to fall.
- **Target Fund Manager Risk** – The Target Fund (which the Fund invests in) is managed by the Management Company and the Investment Manager. It is important to note that the Manager has no control over the investment management techniques and operational controls of the Target Fund. Thus, mismanagement of the Target Fund (i.e breach of its prescribed investment restriction due to human error) may negatively affect the Fund (as an investor of the Target Fund). Should such a situation arise, the Manager may propose to invest in other alternative CIS that is consistent with the investment objective of the Fund provided always that the approval of the Unit Holders has been obtained.
- **Distribution Out of Capital Risk** – The Fund may distribute income out of capital. Such capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit of the Classes and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained.

Risks related to the Target Fund

- | | |
|--------------------------------------|-------------------------------|
| • Active Management Risk | • Hedging risk |
| • CoCo Bonds Risk | • High Yield Risk |
| • Concentration Risk | • Interest Rate Risk |
| • Convertible Securities Risk | • Investment Fund Risk |

- Counterparty and Collateral Risk
- Credit Risk
- Currency Risk
- Derivatives Risk
- Distressed Securities Risk
- Liquidity Risk
- Market Risk
- Operational Risk
- Sustainable investing risk

Note: Please refer to the Prospectus for further details of each risk and specific risks associated with the Target Fund.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated to the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales Charge	Up to 3.00% of the initial offer price of a Class during the initial offer period, thereafter, on the NAV per Unit of a Class.
Repurchase Charge	Nil.
Switching Fee	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.
Transfer fee	Nil.

What are the key ongoing fees charged to the Fund?

Management Fee	Up to 1.20%* per annum of the NAV of the Fund (before deducting the management fee and trustee fee) and is calculated using the Base Currency <i>* The specific management fee charged to the Fund is disclosed at the "Fee & Charges" information of the Fund on our website at www.aham.com.my. Please refer to our website for the up-to-date information.</i>
Trustee Fee	Up to 0.06%* per annum of the NAV of the Fund (excluding foreign custodian fees and charges) (before deducting the management fee and trustee fee) and is calculated using the Base Currency. <i>* The specific trustee fee charged to the Fund is disclosed at the "Fee & Charges" information of the Fund on our website at www.aham.com.my. Please refer to our website for the up-to-date information.</i>

What will I be charged by the Target Fund?

Entry Fee	Up to 3.50% of the net asset value per share of the Target Fund. Please note that the Fund will not be charged the entry fee when it invests in the Target Fund.
Switch Fee	Up to 1.00% of the net asset value per share of the Target Fund. Please note that the Fund will not be charged the switch fee when it switches to other share classes of the Target Fund.
Exit Fee	Not applicable.
Performance Fee	Not applicable.
Annual Management Fee	Up to 0.75% per annum of the net asset value of the Target Fund. Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of management fee.
Distribution Fee	Up to 0.40% per annum of the net asset value of the Target Fund.
Depositary fee	Up to 0.35% per annum of the Company's net assets.
Administration fee	Up to 0.35% per annum of the net assets of the Target Fund.
Luxembourg tax d'abonnement	Up to 0.05% per annum of the net asset value of the Target Fund.

Note: Please refer to the Prospectus for further explanation and illustration of the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain NAV and NAV per Unit of the Fund from our website at www.aham.com.my, our customer service via our toll free number 1-800-88-7080 or email to customercare@aham.com.my.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to the Manager on any Business Day between 8.45 a.m. to 3.30 p.m. Payments will be made to you within nine (9) Business Days* or within eleven (11) Business Days** from the day the repurchase request is received by the Manager and provided that all documentations are completed and verifiable.

Notes:

* Under normal circumstances, we will require one (1) Business Day to submit the repurchase request to the Target Fund and the Target Fund will require three (3) Business Days to make repurchase proceeds to the Fund. Upon receiving the repurchase proceeds from the Target Fund, we will pay the repurchase proceeds to you within five (5) Business Days.

**However, a longer repurchase proceeds payout period of not more than additional two (2) Business Days is needed by the Target Fund should there be any unforeseen circumstances (such as operational or settlement disruption between the clearing houses, banks, trustee and/or management company), and/or should the Target Fund defer the redemption request as described in the section "Redemption Limit of the Target Fund" in the Prospectus. You will be notified by way of a communiqué should there be any deferment from the nine (9) Business Days payout period.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:
 - (a) via phone to : 03 – 2116 6000
 - (b) via fax to : 03 – 2116 6100
 - (c) via toll free no. : 1-800-88-7080
 - (d) via email to : customercare@aham.com.my
 - (e) via letter : AHAM Asset Management Berhad
Ground Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
 - (b) circumstances of the non-compliance or improper conduct;
 - (c) parties alleged to be involved in the improper conduct; and
 - (d) other supporting documentary evidence (if any).
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):
 - (a) via phone to : 03 - 2282 2280
 - (b) via fax to : 03 - 2282 3855
 - (c) via email to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar,
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur
 3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
 - (a) via phone to the Aduan Hotline at : 03 – 6204 8999
 - (b) via fax to : 03 – 6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia,
No 3 Persiaran Bukit Kiara, Bukit Kiara,
50490 Kuala Lumpur
 4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - (a) via phone to : 03 – 20923800
 - (b) via fax to : 03 – 20932700
 - (c) via e-mail to : complaints@fimm.com.my
 - (d) via online complaint form available at : www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune,
No. 19, Lorong Dungun Damansara Heights,
50490 Kuala Lumpur

APPENDIX I: GLOSSARY

Base Currency	Means the currency in which the Fund is denominated i.e. USD.
Board	Means the board of directors of AHAM.
Bursa Malaysia	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading. The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as (i) in the event of market disruption where the Target Fund is domiciled and/or where the Target Fund is predominantly invested in; (ii) if the jurisdiction of the Target Fund declares that day as a non-business day; and/or (iii) if that day is declared as a non-business day for the Target Fund.
Class(es)	Means any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
Commencement Date	Means the date on which sale of Units of the Fund is first made. The Commencement Date is also the launch date of the Fund.
Company	Means Fidelity Funds.
Deed	Refers to the deed dated 22 February 2024 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the Deed.
Financial Institution	Means: (a) if the Institution is in Malaysia – (i) licensed bank; (ii) licensed investment bank; or (iii) licensed Islamic bank; or (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
Fund	Refers to AHAM World Series – US Dollar Bond Fund.
Guidelines	Refers to the <i>Guidelines on Unit Trust Funds</i> issued by the SC and as may be amended from time to time.
Hedged-class	Means a particular Class that aims to reduce the effect of exchange rate fluctuations between the Base Currency and the currency in which the Unit Holders are exposed to through the NAV hedging method carried out by the Fund. The NAV hedging method is undertaken to mitigate substantial currency movements between the Base Currency and the currency of the Hedged-class.
Investment Manager	Refers to FIL Fund Management Limited, as the investment manager of the Target Fund.
Manager / AHAM / we / us / our	Refers to AHAM Asset Management Berhad.
Management Company	Refers to FIL Investment Management (Luxembourg) S.A., as the management company of the Target Fund.
medium to long term	Means a period of 3 years and above.
MYR Class	Represents a Class issued by the Fund which is denominated in MYR.
MYR Hedged-class	Represents a Hedged-class issued by the Fund which is denominated in MYR.
Net Asset Value or NAV	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point. Where the Fund has more than one Class, there shall be a Net Asset Value of the Fund attributable to each Class.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point; where the Fund has more than one Class, there shall be a Net Asset Value per Unit for each Class; the Net Asset Value per Unit of a Class at a particular valuation point shall be the Net Asset Value of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.
Prospectus	Means the prospectus of the Fund and includes any supplemental or replacement prospectus, as the case may be.
Repurchase Charge	Means a charge imposed pursuant to a repurchase request.
Repurchase Price	Means the price payable to you by us for a Unit pursuant to a repurchase request and it shall be exclusive of any Repurchase Charge. <i>The Repurchase Price is equivalent to the initial offer price during the initial offer period and NAV per Unit after the initial offer period.</i>
Sales Charge	Means a charge imposed pursuant to a purchase request.
SC	Means the Securities Commission Malaysia.
Selling Price	Means the price payable by you for us to create a Unit in the Fund and it shall be exclusive of any Sales Charge. <i>The Selling Price is equivalent to the initial offer price during the initial offer period and NAV per Unit after the initial offer period.</i>
Target Fund	Refers to Fidelity Funds – US Dollar Bond Fund.
Target Fund Prospectus	Means the prospectus of the Target Fund, as amended, modified or supplemented from time to time.
Trustee	Refers to TMF Trustees Malaysia Berhad.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund; if the Fund has more than one Class, it means a unit issued for each Class.

Units in Circulation	Means Units created and fully paid and which have not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i>
Unit Holder(s), investor(s), or you	Means the person / corporation registered as the holder of a Unit or Units including persons jointly registered.
US	United States of America.
USD Class	Represents a Class issued by the Fund which is denominated in USD.

APPENDIX II: PERFORMANCE OF THE TARGET FUND

Target Fund Share Class	Inception date	Average Total Return (%)			Annual Total Return for Financial Year End (%)									
		1 Year	3 Years	5 Years	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
A-ACC-CZK	12/11/1990	4.9	-2.2	1.9	4.9	-11.3	0.5	6.0	10.6	-	-	-	-	-
A-ACC-PLN (hedged)	12/11/1990	7.5	-1.5	3.0	7.5	-9.7	-1.7	11.6	8.7	-0.6	-	-	-	-
A-ACC-USD	12/11/1990	6.0	-3.5	2.0	6.0	-14.0	-1.4	12.0	9.8	0.1	3.3	2.2	0.3	6.8
A-MCDIST(G)-HKD	12/11/1990	6.1	-3.2	-	6.1	-13.9	-0.8	-	-	-	-	-	-	-
A-MCDIST(G)-USD	12/11/1990	5.9	-3.5	-	5.9	-13.9	-1.4	-	-	-	-	-	-	-
A-MDIST-USD	12/11/1990	6.0	-3.5	2.0	6.0	-14.0	-1.4	11.9	9.8	0.0	3.3	2.3	0.3	6.8
A-USD	12/11/1990	5.9	-3.5	2.0	5.9	-13.9	-1.4	11.9	9.8	0.1	3.3	2.3	0.3	6.8
D-ACC-USD	12/11/1990	5.6	-3.8	1.7	5.6	-14.2	-1.7	11.6	9.4	-0.2	3.0	-	-	-
I-ACC-CHF (hedged)	12/11/1990	2.1	-5.5	-	2.1	-15.8	-1.9	-	-	-	-	-	-	-
I-ACC-EUR (hedged)	12/11/1990	4.2	-4.6	0.6	4.2	-15.2	-1.8	10.9	7.1	-2.2	-	-	-	-
I-ACC-Euro	12/11/1990	3.0	-	-	3.0	-	-	-	-	-	-	-	-	-
I-ACC-USD	12/11/1990	6.5	-3.0	2.6	6.5	-13.4	-0.9	12.6	10.4	0.6	-	-	-	-
W-ACC-GBP	12/11/1990	0.6	-	-	0.6	-	-	-	-	-	-	-	-	-
Y-ACC-CHF (hedged)	12/11/1990	1.9	-5.7	-0.3	1.9	-15.9	-2.2	10.3	6.5	-	-	-	-	-
Y-ACC-EUR (hedged)	12/11/1990	3.9	-4.8	0.4	3.9	-15.4	-1.9	10.7	6.9	-	-	-	-	-
Y-ACC-USD	12/11/1990	6.4	-3.1	2.4	6.4	-13.6	-1.0	12.3	10.2	0.5	3.8	2.6	0.7	7.2
Y-MDIST-USD	12/11/1990	6.3	-3.1	2.4	6.3	-13.6	-1.0	12.4	10.2	0.4	3.8	2.6	-	-
Y-USD	12/11/1990	6.4	-3.1	2.4	6.4	-13.7	-1.0	12.4	10.2	0.5	3.8	2.7	-	-
A-ACC-RMB (hedged)	10/5/2023	0.5	-	-	0.5	-	-	-	-	-	-	-	-	-
A-MCDIST(G)-RMB (hedged)	10/5/2023	0.6	-	-	0.6	-	-	-	-	-	-	-	-	-
A-MCDIST(G)-SGD (SGD/USD hedged)	26/4/2023	0.8	-	-	0.8	-	-	-	-	-	-	-	-	-
A-MINCOME(G)-AUD (hedged)	22/2/2023	3.9	-	-	3.9	-	-	-	-	-	-	-	-	-
A-MINCOME(G)-SGD (hedged)	22/2/2023	3.8	-	-	3.8	-	-	-	-	-	-	-	-	-
Target Fund Benchmark: ICE BofA Q4AR Custom Index	Nil	5.7	-3.5	1.4	-	-	-	-	-	-	-	-	-	-

Note: Data as at 31 December 2023. The Fund invest in Y-MDIST-USD class of the Target Fund.