

Asset Management

PRODUCT HIGHLIGHTS SHEET

for

Affin Hwang Aiiman Global Multi Thematic Fund

Date of issuance: 12 August 2021

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of Affin Hwang Asset Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the Affin Hwang Aiiman Global Multi Thematic Fund (“the Fund”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Affin Hwang Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

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This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET
AFFIN HWANG AIIMAN GLOBAL MULTI THEMATIC FUND
BRIEF INFORMATION ON THE PRODUCT
1. What is this product about?

Affin Hwang Aiiman Global Multi Thematic Fund is an open-ended retail Shariah-compliant equity fund that aims to provide investors with capital appreciation over medium to long-term period.

PRODUCT SUITABILITY
2. Who is this product suitable for?

The Fund is designed for retail investors who seek capital appreciation, have a medium to long-term investment horizon and have a high risk tolerance.

KEY PRODUCT FEATURES
3. What am I investing in?

Classes	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class
Launch Date	12 August 2021			
Initial Offer Price	USD 0.50 per Unit	MYR 0.50 per Unit	SGD 0.50 per Unit	AUD 0.50 per Unit
Initial Offer Period	The initial offer period shall be for a period of not more than twenty one (21) calendar days from the Commencement Date. The initial offer period may be shortened if we determine that it is in your best interest.			
Base Currency	USD			
Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum 70% of the Fund's NAV in Shariah-compliant equities and a maximum 15% of the Fund's NAV in Shariah-compliant warrants. The Fund will also invest a maximum of 30% of its NAV in Islamic money market instruments and/or Islamic deposits as well as up to 10% of its NAV in Islamic structured products.</p> <p>The Fund adopts a thematic approach in its security selection. The Fund seeks to invest in companies that we believe will enjoy superior growth through their exposure to a number of investment themes and that we believe to be powerful, durable and where these growth prospects are not fully reflected in market expectations. These investment themes may include, but may not be limited to, disruption, healthcare innovation, smart manufacturing, changing lifestyles, urbanisation and themes relating to climate, energy transition and sustainability.</p> <p>To achieve its investment objective, the Fund will also have the flexibility to hold exposure of up to 20% of the Fund's NAV in Islamic collective investment schemes that have similar investment objective to the Fund. The Fund will also have the flexibility to hold exposure of up to 10% of the Fund's NAV in unlisted Shariah-compliant securities.</p> <p>The Fund is actively managed and the frequency of trading of securities is dependent on market opportunities.</p> <p>Foreign Investment</p> <p>To meet its investment objective, the Fund may invest up to 100% of its NAV in investments listed or traded globally which are Shariah-compliant. The Fund will invest only in markets where the regulatory authorities are ordinary or associate members of the International Organisation of Securities Commissions.</p>			

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Classes	USD Class	MYR Hedged-class	SGD Hedged-class	AUD Hedged-class
	Islamic Derivatives The Fund may employ Islamic derivatives such as Islamic foreign currency forwards, Islamic cross currency swaps and other Islamic derivatives that are approved by the Shariah Adviser for hedging purposes. Islamic Structured Products We may also invest into Islamic structured products such as Shariah-compliant equity linked notes. Investment into these Islamic structured products will provide the Fund with the exposure to the reference asset.			
Asset Allocation	<ul style="list-style-type: none"> A minimum of 70% of the Fund's NAV will be invested in Shariah-compliant equities; A maximum of 30% of the Fund's NAV will be invested in Islamic money market instruments and/or Islamic deposits; A maximum of 15% of the Fund's NAV will be invested in Shariah-compliant warrants; and A maximum of 10% of the Fund's NAV will be invested in Islamic structured products. 			
Performance Benchmark	Dow Jones Islamic Market World Index. <i>The risk profile of the Fund is not the same as the risk profile of the performance benchmark.</i>			
Distribution Policy	The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.			
Minimum Initial Investment*	USD 100	MYR 100	SGD 100	AUD 100
Minimum Additional Investment*	USD 100	MYR 100	SGD 100	AUD 100
Minimum Units held*	200 Units	200 Units	200 Units	200 Units

Note: Please refer to the Prospectus for further details of the Fund.

4. Who am I investing with?

Relevant parties' information:

The Manager	Affin Hwang Asset Management Berhad
Manager's Delegate (Fund Accounting and Valuation Agent)	Deutsche Trustees Malaysia Berhad
The Trustee	Deutsche Trustees Malaysia Berhad
The Trustee's Delegate (Local & Foreign Custodian)	Deutsche Bank (Malaysia) Berhad
External Fund Manager	AIIMAN Asset Management Sdn. Bhd.
Investment Adviser	Schroder Investment Management (Singapore) Ltd
Shariah Adviser	Amanie Advisors Sdn. Bhd.

5. What are the possible outcomes of my investment?

The Fund is a Shariah-compliant equity fund that invests primarily in Shariah-compliant equities in global markets. The performance of the Fund is dependent on the equity markets in which the Fund invests in. The Fund's performance is also reliant on the Manager's expertise in managing the Fund to meet its objective.

The Fund's investment in Shariah-compliant equities is, to a great extent, linked to the price movements of the global equity markets. If the Shariah-compliant equities that the Fund invests in performs well, the Fund's performance may reflect the same. However, should the Shariah-compliant equities perform poorly, the Fund's performance may also be impacted negatively.

* Subject to change at our discretion.

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The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.

Please note that the Fund does not provide a guarantee on capital contributed nor does it guarantee a fixed rate of return.

KEY RISKS

6. What are the key risks associated with this product?

General Risks

- **Market risk** – Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund management risk** – This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** - The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done.
- **Inflation risk** – This is a risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Liquidity risk** – Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund.
- **Operational risk** – This risk refers to the possibility of a breakdown in our internal controls and policies. The breakdown may be a result of human error, system failure or fraud where our employees collude with one another. This risk may cause monetary loss and/or inconvenience to you.
- **Loan / Financing risk** – This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed/financed money includes you being unable to service the loan/financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan/financing.

Specific Risks

- **Shariah-compliant stock specific risk** – Prices of a particular Shariah-compliant stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such Shariah-compliant stock held by the Fund will adversely affect the Fund's NAV.
- **Shariah-compliant warrants investment risk** – The value of the Shariah-compliant warrants will depend on the pricing of the underlying securities whereby the growth and performance prospect of the underlying securities would consequentially affect the value of the Shariah-compliant warrants. In addition, the value of the Shariah-compliant warrants may decrease exponentially as the Shariah-compliant warrants approach their maturity date and the potential gains from a favourable price movement of the underlying securities may be offset by aggressive time decay.

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- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of the Islamic money market instruments and the Financial Institutions where the Islamic deposits are placed (hereinafter referred as “investment”) and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer and/or the Financial Institutions may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or Financial Institution either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **Profit rate risk** – Islamic money market instruments are subject to profit rate fluctuations. Generally, movement in profit rates affects the prices of Islamic money market instruments inversely. For example, when profit rates rise, prices of Islamic money market instruments will fall. The fluctuations of the prices of Islamic money market instruments will also have an impact on the NAV of the Fund.
- **Islamic structured products risk** – The NAV of the Fund will be impacted by the valuation of the Islamic structured products. Factors that may impact the valuation of the Islamic structured products will include, but not limited to movement of the underlying assets, volatility of the underlying assets, interest rate levels, the correlation of the underlying assets and other such factors. Any change in the aforesaid factors would either positively or negatively impact the valuation of the Islamic structured products hence impacting the NAV of the Fund. As such, the Fund’s NAV will be exposed to potential price volatility, which will be dependent on the valuation of the Islamic structured products that the Fund invests in.
- **Counterparty risk** – Counterparty risk concerns the Fund’s investment in Islamic structured products and Islamic derivatives (hereinafter referred as “Investments”). Counterparty risk is prevalent as the potential returns derived from the Investments are dependent on the ongoing ability and willingness of the issuer i.e. a Financial Institution to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuer may impair the operations and/or the performance of the Fund.
- **Islamic collective investment scheme risk** – Any adverse effect on the Islamic collective investment scheme which the Fund is investing in will impact the NAV of the Fund. For example, the respective Islamic collective investment schemes may underperform its benchmarks due to poor market conditions and as a result, the NAV of the Fund will be adversely affected as the performance of the Fund is dependent on the performance of the respective Islamic collective investment schemes. In addition, any mismanagement of the Islamic collective investment scheme or poor decisions taken on the Islamic collective investment scheme may adversely affect the NAV of the Islamic collective investment scheme and hence the Fund.
- **Country risk** – Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests.
- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should note that any gain or loss arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

Currency risk at the Fund level

The impact of the exchange rate movement between the Base Currency and the currency of the underlying investments of the Fund (other than in USD) may result in a depreciation of the value of the investments as expressed in the Base Currency.

Currency risk at the Hedged-class level

Currency hedging reduces the effect of exchange rate movements for the Hedged-class, but it does not entirely eliminate currency risk between the Hedged-class and the Base Currency (not a perfect hedge). Hence, the unhedged portion of the respective Hedged-class will still be affected by the exchange rate movements and it may cause fluctuation of NAV of the respective Hedged-class. You should note, however, that if the exchange rate moves favourably, the Hedged-class would not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum investment size of entering into a forward contract and the cost of hedging may affect returns of the respective Hedged-class.

- **Legal and Regulatory Risk** – The Fund must comply with regulatory constraints or changes in the laws affecting it or its investment restrictions which might require a change in the investment policy and objective adopted by the Fund. Furthermore, such changes in the laws may have an impact on the market sentiment which may in turn affect the performance of the Fund. It is impossible to predict whether such impact caused by any change in the law will be positive or negative for the Fund. In the worst case scenario, a Unit Holder may lose all his investments in the Fund.

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- Reclassification of Shariah-status Risk** – This risk refers to the risk that the currently held Shariah-compliant securities in the Fund may be reclassified to be Shariah non-compliant in the periodic review of the securities by the SAC of the SC, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, we will take the necessary steps to dispose of such securities. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant securities. We will be required to dispose of these securities immediately if the prices are above the purchase price. Should the prices be below the purchase price, we may choose to hold on to these holdings until the prices meet the purchase price. Nevertheless, should we decide to dispose of these securities below the purchase price, the Fund will be faced with the risk of realising its losses, thus negatively impacting the NAV of the Fund.
- Shariah non-compliance risk** – As the Fund can only invest in Shariah-compliant investments, there is always a risk that losses may be suffered by the Fund when we are forced to dispose investments to rectify any Shariah non-compliance.

Note: Please refer to the Prospectus on further detail of each risk.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales charge	Up to 5.50% on the initial offer price during the initial offer period and thereafter, of the NAV per Unit.
Repurchase charge	Nil
Switching fee	Nil
Transfer fee	Nil

What are the key ongoing fees charged to the Fund?

Annual management fee	Up to 1.80% per annum of the NAV of the Fund.
Annual trustee fee	Up to 0.05% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).

Note: Please refer to the Prospectus for further explanation and illustration of the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.affinhwangam.com, our customer service via our toll free number 1-800-88-7080 or email to customercare@affinhwangam.com.

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9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it us on any Business Day between 8.45 a.m. and 3.30 p.m. Payments will be made to you within 10 days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

- (a) via phone to : 03 – 2116 6000
- (b) via fax to : 03 – 2116 6100
- (c) via toll free no. : 1-800-88-7080
- (d) via email to : customercare@affinhwangam.com
- (e) via letter : Affin Hwang Asset Management Berhad
Ground Floor, Menara Boustead, 69, Jalan Raja Chulan, 50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Center (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282-3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia, No 3 Persiaran Bukit
Kiara, Bukit Kiara, 50490 Kuala Lumpur

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03 – 20923800
- (b) via fax to : 03 – 20932700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun
Damansara Heights, 50490 Kuala Lumpur

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APPENDIX : GLOSSARY

AUD	Means Australian Dollar.
AUD-Hedged class	Represents a Hedged-Class issued by the Fund which is denominated in AUD.
the Board	Means the board of directors of Affin Hwang Asset Management Berhad.
Bursa Malaysia	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading.
Class(es)	Means any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
Commencement Date	Means the date on which sale of Units of the Fund is first made. The Commencement Date is also the launch date of the Fund.
Deed	Refers to deed dated 15 April 2021 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the Deed.
Financial Institution	Means (1) if the institution is in Malaysia – (i) Licensed Bank; (ii) Licensed Investment Bank; or (iii) Licensed Islamic Bank; (2) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
the Fund	Refers to the Affin Hwang Aiman Global Multi Thematic Fund.
Hedged-class	Means a particular Class that aims to reduce the effect of exchange rate fluctuations between the Base Currency and the currency in which Unit Holders are exposed to having invested in that Class, also known as NAV hedging method. NAV hedging is undertaken regardless of whether the Base Currency is expected to increase or decline in value relative to the hedged currency.
Investment Adviser	Refers to Schroder Investment Management (Singapore) Ltd.
Licensed Bank	Means a bank licensed under Financial Services Act 2013.
Licensed Investment Bank	Means an investment bank licensed under Financial Services Act 2013.
Licensed Islamic Bank	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
Manager / AHAM / we / us / our	Refers to Affin Hwang Asset Management Berhad.
medium to long-term	Means a period of between 3 years to 5 years and above.
MYR	Means Malaysian Ringgit.
MYR-Hedged Class	Represents a Hedged-Class issued by the Fund which is denominated in MYR.
Net Asset Value or NAV	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point. Where the Fund has more than one Class, there shall be NAV of the Fund attributable to each Class.
NAV per Unit	Means the NAV of the Fund attributable to a Class at a particular valuation point divided by the number of Units in Circulation of that Class at the same valuation point.
Prospectus	Means the prospectus of the Fund and includes any supplementary or replacement prospectus, as the case may be.
SAC of the SC	Means Shariah Advisory Council of the SC.
SC	Means the Securities Commission Malaysia.
SGD	Means Singapore Dollar.
SGD-Hedged Class	Represents a Hedged-Class issued by the Fund which is denominated in SGD.
Shariah	Means Islamic law, originating from the Qur'an (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (pbuh) and ijthad of ulamak (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit).
Shariah Adviser	Refers to Amanie Advisors Sdn. Bhd.
Trustee	Refers to Deutsche Trustees Malaysia Berhad.

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Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund.
Units in Circulation	Means Units created and fully paid and which have not been cancelled. It is also the total number of Units issued at a particular valuation point.
Unit Holder / you	Means the person/corporation registered as the holder of a Unit or Units including persons jointly registered.
USD	Means United States Dollar.
USD Class	Represents a Class issued by the Fund which is denominated in USD.